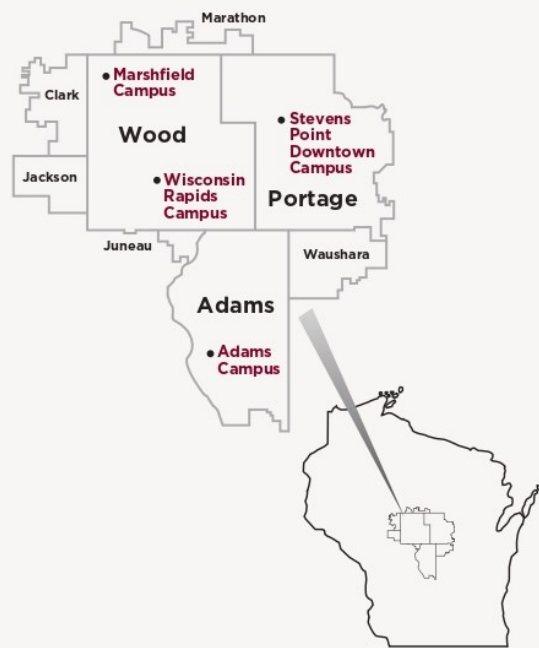


2026-2027 BUDGET



Dr. Shelly Mondeik
President



Citizens of the Mid-State Technical College District:

This document outlines the financial resources that will support the delivery of Mid-State Technical College's programs and services for the fiscal year beginning July 1, 2026, and ending June 30, 2027. The budget is aligned with the College's 2025-2030 Strategic Plan, including its Strategic Directions and Key Results, ensuring continued investment in high-quality instruction, innovative technology, and student-centered services that strengthen our communities.

Higher education continues to evolve as student demographics, workforce expectations, and regional economic conditions shift. The development of this year's budget required difficult decisions and thoughtful prioritization. Like many institutions, Mid-State is navigating financial pressures and changing enrollment patterns. In response, we have carefully evaluated expenditures, aligned resources with strategic priorities, and implemented adjustments necessary to ensure long-term sustainability while preserving our core mission.

This budget reflects Mid-State's commitment to responsible stewardship of public resources while remaining agile and responsive to the needs of students, employers, and the communities we serve. Guided by our Strategic Plan, we will continue to advance student success, support workforce development, and promote economic vitality across our district through strategic investments and strong community partnerships.

We invite you to review this budget to better understand the priorities and decisions that will shape the coming year. Community engagement and input remain essential to our continued progress.

Thank you for your continued trust in and support of Mid-State Technical College.



Charles Spargo, Board Chairperson



Dr. Shelly Mondeik, President

MID-STATE TECHNICAL COLLEGE
FY27 BUDGET YEAR

TABLE OF CONTENTS

INTRODUCTION

FY27 Budgetary Process and Highlights 1-26
Budget Summary & Notice of Public Hearing 27-28

FINANCIAL DATA

Pro-Forma Combined Balance Sheet 29
General Fund Budgetary Statement 30
Special Revenue Fund – Aidable Budgetary Statement 31
Special Revenue Fund – Non-Aidable Budgetary Statement 32
Capital Projects Fund Budgetary Statement 33
Debt Service Fund Budgetary Statement 34
Enterprise Fund Budgetary Statement 35
Internal Service Fund Budgetary Statement 36
Combined Fund Summary Budgetary Statement 37
Description of Basis of Accounting and Basis of Budgeting 38-39
Description of Revenue Sources 40-41
Definitions of Expenditure Functions 42
Fund Equity Reserves and Designations 43-44
Budgeted Expenditures by Object Level 45
Position Summary-Full-Time Equivalent Basis 46
Schedule of Long-Term Obligations 47
Combined Schedule of Long-Term Obligations 48

SUPPLEMENTAL DATA

Program Offerings 49-51
Full-Time Equivalent Enrollment Statistics 52
Three Year Comparison of Enrollments by Region 53
Budgeted Funding Sources 54
Budgeted Uses 55
Proposed Federal and State Funded Grants 56
Capital Financing Category Detail 57-58
Property Tax Summary 59
Equalized Valuation and Mill Rates 60
Mill Rates by District 61
Actual Costs Per FTE by District 62
Legal Debt Limitations 63

MID-STATE TECHNICAL COLLEGE

FY27 BUDGETARY PROCESS AND HIGHLIGHTS

Vision:

Mid-State Technical College is the educational provider of first choice for its communities.

Mission:

Mid-State Technical College transforms lives through the power of teaching and learning.

Executive Overview:

Mid-State Technical College (Mid-State), accredited by the Higher Learning Commission, plays a vital role in developing central Wisconsin's workforce by providing accessible, affordable, and high-quality education aligned with regional needs. As a publicly supported two-year college within the Wisconsin Technical College System, Mid-State is committed to excellence while maintaining the agility necessary to respond to evolving workforce, industry, and community demands.

With campuses in Adams, Marshfield, Stevens Point, and Wisconsin Rapids and an online Virtual Campus, Mid-State serves a district population of approximately 171,000 residents. Students gain industry-specific technical expertise alongside essential employability skills – including communication, critical thinking, problem-solving, teamwork, and leadership – preparing them for success in a dynamic labor market.

Our Core Values – Student Centeredness, Integrity, Commitment, Accountability, Respect, and Exceptional Service – guide our work and are embodied in our I-CARE model. Mid-State offers associate degrees, technical degrees, certificates, and industry-recognized credentials in high-demand fields, as well as university transfer pathways. Through modern facilities, advanced technology, and faculty with extensive professional experience, the College equips graduates with the knowledge, skills, and confidence to thrive in their careers and contribute meaningfully to the regional economy.

Higher education continues to evolve amid shifting workforce expectations, demographic trends, funding models, and accountability standards. Mid-State is in the second year of its 2025-2030 Strategic Plan, A College for its Communities, which prioritizes educational quality, accessibility, program identity, community engagement, and districtwide initiatives. Guided by this framework, the College is advancing key initiatives in FY27, including the opening of a new Oral Health Training area, expanded programming and upgraded training spaces at the Adams Campus, and the development and implementation of a modern Enterprise Resource Planning (ERP) system to enhance operational efficiency and data-informed decision-making.

Through an annual review of program offerings, Mid-State ensures alignment with local workforce needs. The College actively engages employers and community stakeholders, evaluates labor market data, and adjusts programming, scheduling, and delivery methods – including expanded virtual learning – to increase access and flexibility. Strategic reallocation of resources supports targeted investments in facilities, technology, and instructional innovation.

This responsiveness drives strong outcomes: nine out of ten Mid-State graduates are employed within six months of graduation. These results reflect the College’s continued progress toward its Key Results in Organizational Effectiveness, Student Success, and Organizational Health.

Mid-State has also secured significant grant funding for FY27, strengthening program development, curriculum innovation, equipment acquisition, and instructional delivery. External funding remains an important component of advancing strategic priorities while maintaining fiscal responsibility.

The College remains committed to continuous improvement, informed by data and guided by stakeholder input. By aligning strategy, resources, and innovation, Mid-State continues to expand opportunity and strengthen the communities it serves. Through the transformative power of teaching and learning, we are building a stronger future for Central Wisconsin.

Enrollment Expectations:

At-A-Glance

- **Stable FTE Baseline:** Budget built on a count of 1,800 FTE, a consistent number from where the College is projected to end the 2025-26 year.
- **Strategic Investments:** Adams Campus expansion, website upgrades, and employer partnerships drive recruitment and retention.
- **Adult Learner Focus:** Growing opportunity to serve adult learners by re-engaging stopped-out learners.
- **Affordability Advantage:** Mid-State's low tuition and career-focused programs remain a compelling value proposition in today's market.

The 2026–2027 enrollment outlook is shaped by a complex mix of structural challenges and strategic opportunities. Declining traditional-age demographics, shifting federal financial aid rules, and growing competition from direct admission programs at other institutions all require careful navigation.

At the same time, Mid-State is well-positioned to capitalize on Wisconsin's labor market demands, its reputation for affordable and career-aligned programming, and its expanding physical and digital infrastructure. The Adams Campus expansion, Advanced Manufacturing Engineering Technology and Apprenticeship (AMETA) Center growth, new website, and eCampus bookstore transition each represent tangible investments in student access and success.

External Factors Influencing Enrollment

- **Workforce Demand & Labor Market Alignment:** The ongoing labor shortage across key sectors in Wisconsin, including healthcare, skilled trades, advanced manufacturing, and information technology, is both a challenge and an opportunity. As employers seek skilled talent, more individuals are expected to pursue credentials that offer rapid entry into the workforce. This trend benefits Mid-State programs offering short-term certificates, technical diplomas, and associate degrees aligned with high-demand fields.
- **Changing Demographics:** Demographic shifts in central Wisconsin, including declining birth rates and a shrinking pool of traditional high school graduates, will continue to constrain growth in the 18–24 age group. At the same time, there is growth among older adult populations seeking reskilling opportunities.
- **Financial Aid Changes:** Recent federal financial aid changes modify Pell Grant eligibility by expanding access to short-term workforce programs while also tightening eligibility criteria, which may shift or reduce aid for some currently eligible students. In addition, new federal loan provisions will likely reduce borrowing capacity for part-time students, a key population at technical colleges, potentially affecting their ability to enroll and persist.

- Student Financial Stability and Cost of Living Pressures: Rising housing, transportation, childcare, and general living costs can delay or prevent enrollment, particularly for part-time adult learners who often prioritize immediate income over education.

Recruitment and Retention Strategies

- Adams Campus Expansion: Mid-State is expanding program offerings at Adams Campus to include science, welding, and construction trades, increasing access to high-demand career pathways in the rural community. This expansion supports both recruitment of place-bound students and retention by reducing geographic barriers to program completion.
- New Website Launch: A newly designed College website will improve the digital student experience with streamlined navigation, enhanced accessibility, and a mobile-first design that supports prospective and current student engagement.
- Mid-State Identity Enhancements: Recognition as the **Top Technical College in Wisconsin** by *Education Insider* (2025) strengthens Mid-State's brand and market position. This distinction supports the Strategic Plan's Identity pillar and provides a strong platform for expanded marketing, recruitment, and community awareness efforts.
- eCampus Bookstore Transition: The transition to eCampus for textbook purchasing in 2026–2027 will provide students with more affordable and flexible course material options. Reducing the cost of attendance supports both recruitment and retention, particularly for price-sensitive and part-time students.

Maintaining Innovative, Accessible, and High-Quality Academic Programming:

Mid-State Technical College is committed to delivering agile, accessible, and high-quality education and training that supports student achievement, workforce development, and lifelong learning. Guided by the 2025–2030 Strategic Plan, academics focuses on strengthening educational quality, expanding access, and advancing student success through responsive career pathways aligned to regional workforce needs.

Academic programming is delivered through eight schools:

- School of Nursing
- School of Allied Health
- School of Public Safety
- School of Applied Technology
- School of Business & Information Technology
- School of Hospitality
- School of University Transfer & General Education
- School of Adult Education & Learning Resources

Academics is supported by: Academic and Professional Excellence, Institutional Effectiveness, Accreditation & Quality, and Workforce & Economic Development. These areas work collaboratively to ensure programs remain relevant, innovative, and data-informed.

Through continuous program review and analysis, Mid-State evaluates and enhances education and training to ensure sustainability and alignment with student and employer demand. Key priorities include improving retention, completion, and enrollment growth through strengthened online learning, exploration of co-requisite academic supports, expanded use of advanced classroom technologies, and integration of emerging fields such as artificial intelligence.

The College is also focused on strategic growth across campuses, centers, and delivery models, including expanded virtual learning and flexible scheduling options designed to meet the needs of traditional and nontraditional students. Efforts to streamline scheduling, explore shorter academic terms, and increase access to programs support broader participation and student success. In the upcoming year, we will continue to prioritize the completion of our renovated space in Adams, launching an Auto Collision program, exploring the acquisition of an additional location in Stevens Point, and investigating opportunities to support Mid-State Technical College's Nexus Public Safety Center.

Student success initiatives remain central, with enhanced advising, career services, and academic supports improving student navigation and persistence. Additional efforts to reduce barriers include equitable textbook strategies, application of universal design principles, and strengthened transfer pathways with K-12 and four-year partners.

Recent retirements, resignations, and unfilled open positions have provided opportunities to realign resources, allowing the College to reallocate funding to support priority growth areas and evolving needs.

In support of community and economic development, academics continue to expand partnerships with employers and community stakeholders while growing workforce and continuing education offerings to address regional skill gaps.

Through these efforts, Mid-State remains well positioned to provide innovative, relevant, and student-centered programming that drives student success, organizational effectiveness, and community impact.

The following updates are planned to be implemented in FY27 in the following academic areas:

School of Nursing

The nursing program continues to implement strategies to improve student success. To support student enrollment and success, onboarding continues to be accessible to students who plan to complete all prerequisites within the same semester, offering flexibility and opportunity.

In March of 2026, the Wisconsin Board of Nursing shared results for 2025 Wisconsin Annual National Council Licensure Examination (NCLEX) pass rates. The national NCLEX pass rate was 87.3%. The pass rate for Mid-State's associate degree in nursing for Fall 2025 was 91%, which illustrates continued success.

Headcount for nursing over the 2025-26 school year was up over 30 students compared to the previous year due to improved retention and increased new students. We are projecting enrollments for FY27 to also remain flat or slightly increase.

School of Allied Health

Allied Health program enrollment headcount increased over 40 students in FY26, and we plan for continued growth into FY27. The nursing assistant program headcount has increased for the second straight year. Mid-State is in our third and final year of the Strengthening Community Colleges grant from the Department of Labor allowing a full-time CNA faculty to support our nursing assistant course offerings in Adams and other rural areas of the district. This grant provides the College with funding through early 2027. We continue to explore strategies to hire qualified CNA faculty to support instructional needs.

In FY26, we finalized a partnership with Blackhawk Technical College to allow their medical coding graduates to complete our health information management (HIM) associate degree fully online. We look forward to seeing enrollment growth in HIM to support our partner technical College.

The Dental Hygiene Commission on Dental Accreditation (CODA) site visit occurred in FY26, and in Fall of 2027 Mid-State anticipates receiving initial accreditation approval to begin enrolling students into the Dental Hygienist associate degree. With construction of the dental hygienist and dental assistant space on the Wisconsin Rapids campus completed in FY26, the dental assistant program will relocate from the Family Health Center in Marshfield to the newly renovated space in Wisconsin Rapids Fall 2026.

School of Public Safety

Demand for emergency services personnel continues to be high and the pool of individuals looking to enter the emergency services continues to lag behind the demand. This is true for both career and volunteer positions. With this in mind, the School of Public Safety continues to look for new ways to recruit, train, and assist in retention of personnel to fill these positions within our communities.

In the Emergency Medical Services area, we continue to offer additional sections of Emergency Medical Technician (EMT) to assist local departments in getting their rosters filled. This also allows us to offer additional seats to the high school students who are pursuing the Fire Services Certification technical diploma, which includes EMT. Mid-State will use Wisconsin Technical College Core Industry grant dollars in FY27 to increase enrollment in our Fire Services Certification program.

In FY26 we hired an additional full-time faculty to support an additional paramedic cohort. This work will continue in FY27. Paramedic Technician/EMT-Paramedic Commission on Accreditation of Allied Health Education Programs (CAAHEP) will take place in Fall 2026 with preparations underway to support a successful visit.

Efforts from FY26 will continue into FY27 to support Mid-State Technical College's Nexus Public Safety Center fundraising campaign and building project.

School of Applied Technology

AMETA programs have seen a 40% growth in enrollment in FY26. The College will continue to explore new credentials, and customized training out of this new space in FY27 to support employers and the community.

Wisconsin Technical College System Core Industry grant dollars have been awarded to support the electrician apprenticeship program to modernize and enhance delivery of the curriculum.

In FY27, Mid-State will be expanding programming in this school to include welding and construction trades offerings in Adams as well as an auto collision technical diploma program in partnership with a local employer in Wisconsin Rapids. Auto Collision will be supported by a Wisconsin Technical College System grant.

School of Business & Information Technology

The LEAD Center, located at our Stevens Point Downtown Campus, has seen high utilization throughout the year, engaging students, business partners, and the community. In the past year, over 100 events were hosted, supporting over 5,000 visitors.

In FY27, students from Lincoln High School and Stevens Point Area Senior High School will begin their high school experience while also being able to enroll in Mid-State's business management associate degree program. Efforts will continue with other high schools to allow students to simultaneously earn their high school diploma and an associate degree.

The WTCS Career Pathways grant will support efforts to increase enrollment, increase business community engagement, and enhance curriculum for business management pathways in FY27.

School of Hospitality

Mid-State's Culinary Arts, Hospitality Management, Cosmetology, Barbering and Nail Technician enrollments remain strong.

The Gourmet Café, a learning space for Culinary Arts students, continues to serve food to campus staff and students in Wisconsin Rapids, allowing students to showcase their culinary and front-of-house skills, as well as earn enterprise revenue through their sales. We expanded this food service to the public in FY26 and have also added the sale of frozen entree items in FY26 which will continue in FY27.

The College's partnership with Food + Farm Exploration Center, located in Plover, has allowed great exposure for our Culinary and Hospitality programming. Numerous continuing education and tabling recruitment events have taken place throughout the year and plan to be continued into FY27.

School of University Transfer & General Education

The University Transfer-Associate of Arts (AA) and University Transfer-Associate of Science (AS) programs at Mid-State Technical College are entering their fifth full year, experiencing remarkable growth in student enrollment, serving over 250 students. To support this demand, we continue to expand course offerings and actively explore new articulation agreements, ensuring students have seamless transfer opportunities and a strong academic foundation for their future studies.

In FY26, we solidified an articulation agreement with Yavapai College allowing students to transfer Mid-State's Associate of Arts into Yavapai College's 92 credit bachelor of applied science in business. We will seek similar reduced credit bachelor's degree transfer options for Mid-State students in FY27.

School of Adult Education & Learning Resources

Academic support is delivered across all campuses through Academic Learning Centers and community partnerships, including county jails and job centers, with additional support provided through multiple grant-funded initiatives.

In FY26, Mid-State was awarded AEFLA Comprehensive and AEFLA Correctional Education grants for the FY26–29 cycle, while other AEFLA grants received prior years were discontinued. The College continues to support students with disabilities through Perkins funding and has pursued additional grant opportunities, including Leadership and Integrated Education and Training (IET) Expansion grants, to sustain and assist adult education programming.

Supporting transitions from GED/HSED completion into postsecondary programs remains a key priority. Targeted coursework, academic coaching, and financial support such as GED test vouchers have contributed to increased completion rates and improved student success.

IET offerings expanded in FY26 across multiple program areas, including CNA, manufacturing, early childhood education, and culinary, with additional programming delivered in correctional settings. Expansion into additional career pathways is planned for FY27. Tutoring and academic support services continue to be provided through a combination of Perkins and GPR funding.

In addition, a comprehensive review of adult education courses was completed in FY26 to ensure accessibility and quality standards. Continued efforts in FY27 will focus on maintaining and enhancing course quality to support student success.

Academic and Professional Excellence (APEX)

In FY27, the APEX team will continue to lead and support three key grant initiatives that strengthen faculty development, industry alignment, and instructional innovation. The WTCS Professional Growth Grant sustains a comprehensive faculty development lifecycle, including onboarding, Faculty Quality Assurance System (FQAS) coursework, early-career teaching support, mentoring, and ongoing professional development for experienced faculty. Additionally, the team will support the Occupational Competency Grant, providing eight faculty members with 40-hour workplace experiences to enhance industry-specific skills and maintain alignment with current workforce practices. The team will also oversee the final year of the Open Educational Resources (OER) Grant, supporting faculty in the adoption, adaptation, and creation of affordable, high-quality course materials.

Building on significant progress in accessibility, the APEX team will focus on establishing sustainable practices to maintain compliance with Title II requirements and ensure continued access for all learners. The team will also play a central role in advancing the AI Innovation Grant through targeted training, professional development, and collaborative partnerships across the

College and with local industry. In partnership with IT, APEX will support the rollout of gold-standard classroom technology by providing training, documentation, and user support.

Institutional Effectiveness, Accreditation & Quality

The Institutional Effectiveness, Accreditation & Quality (IE) team advances the College's strategic priorities by aligning assessment of student learning outcomes with institutional planning, including budgeting, facilities, and professional development.

In response to evolving compliance and reporting requirements, the team has refined its focus to ensure timely, accurate, and meaningful reporting that supports institutional accountability and decision-making.

To stay ahead of emerging technologies, IE continues to explore use of artificial intelligence as a way to strengthen the College's capacity for advanced analytics, data visualization, and insight-driven planning.

The department plays a critical role in maintaining Mid-State's accreditation with the Higher Learning Commission (HLC), supporting specialized program accreditations, and facilitating comprehensive program and service reviews that drive continuous improvement.

IE also leads the systematic collection, analysis, and dissemination of feedback from students, employees, and stakeholders through both standardized and targeted surveys, ensuring that institutional decisions are informed by stakeholder voice.

Finally, in FY27, the team will continue to advance a college-wide institutional data strategy designed to enhance data accessibility, strengthen data literacy, improve data documentation, and ensure robust data security over the next five years.

Workforce & Economic Development

The Division of Workforce and Economic Development (WED) is entering its ninth year in FY27, continuing to advance regional economic vitality through workforce training, customized solutions, and lifelong learning. By leveraging Mid-State Technical College's expertise, facilities, and partnerships, WED delivers high-impact training that meets employer needs while providing meaningful professional and community enrichment opportunities.

In FY26, a more challenging economic environment, driven by inflation, higher interest rates, and constrained budgets, led many employers to scale back discretionary spending. While engagement, headcount, and FTE in contract training remained steady, organizations shifted toward smaller, shorter-term investments, resulting in reduced contract training revenue. This trend is expected to continue into FY27.

Conversely, continuing education demonstrated strong growth, with increases in headcount, FTE, and revenue. Expanded offerings, including six additional conferences and seminars, drove this momentum and highlight sustained demand for flexible, accessible learning opportunities. WED will continue to build on this strength in FY27.

Facility rentals and event hosting remain important revenue streams and key drivers of community engagement, with conferences and seminars playing an increasingly strategic role in operations.

Looking ahead, WED will balance responsiveness to employer budget realities with proactive revenue diversification. Priorities include flexible contract training solutions, expanded conference and seminar offerings, and continued growth in open enrollment programming, all aligned with Mid-State Technical College's mission to transform lives and support regional economic vitality.

Information Technology:

As Mid-State continues executing its long-term Technology Plan, the Information Technology department remains focused on supporting institutional priorities through three core pillars: **Security, Strategic Plan, and Sustainment**. The FY27 initiatives reflect Mid-State's continued commitment to strengthening campus safety, completing major enterprise technology implementations, enhancing the learning environment through modern classroom technology, and maintaining a reliable and secure infrastructure that supports students, faculty, and staff.

Security

In FY27, Mid-State will continue to enhance campus safety and security through targeted upgrades to our physical security systems. A key initiative will be the upgrade of the Genetec Archivers at our Marshfield and Adams campuses, which provide the core infrastructure that supports recordings of our security camera systems. Modernizing these systems will improve performance, reliability, and storage capabilities while ensuring continued compatibility with evolving security technologies.

Additionally, the college will expand security camera coverage and card access control systems across existing facilities. These enhancements will extend monitoring and access control capabilities in key areas across our campuses, helping ensure a safe environment for students, employees, and visitors while supporting campus-wide security best practices.

Strategic Plan

A series of major initiatives will be undertaken in FY27 to support Mid-State's strategic direction:

Anthology Student Implementation: After several years of planning, development, and phased implementation, FY27 is expected to continue the Anthology Student ERP implementation. Completing this initiative will fully transition the college to a modern enterprise system supporting student services, academic operations, and administrative processes. This milestone represents a significant modernization of Mid-State's enterprise technology platform and will allow the college to fully leverage the capabilities of the Anthology ecosystem.

Next Generation Gold Standard Classroom Implementation: Building on the pilot work conducted in FY26, FY27 will begin the broader rollout of Mid-State's "Next Generation Gold Standard Classroom." This initiative will replace aging classroom technology with a standardized, modern instructional environment designed to support evolving teaching methods, hybrid learning capabilities, and improved ease of use for faculty. The new classroom standard will enhance the overall student learning experience while improving reliability, consistency, and supportability of instructional technology across campuses.

Sustainment

Maintaining a stable, modern, and reliable technology infrastructure remains a core responsibility of the Information Technology department.

In FY27, Mid-State will begin transitioning its Cisco phone system to WebEx Calling with Customer Assist, modernizing the college's communication platform and enhancing capabilities for call management, support services, and collaboration.

Additional sustainment initiatives will include upgrading Voice over IP (VoIP) gateways to maintain reliable telephony services, updating Aspius servers to ensure continued performance and security, and continuing the desktop and laptop lifecycle replacement program by replacing devices that are five or more years old.

Human Resources:

The College strives to be competitive in both salary and benefits to remain able to attract and retain top talent in our market. We regularly monitor our salaries in regard to our local markets and the Wisconsin Technical College System (WTCS).

Mid-State Technical College moved to a fully insured health plan effective January 1, 2024, and renewed that fully insured plan for January 1, 2025, and 2026. We had a “not to exceed” clause from our insurer for our renewals for these years. We do not have any guarantee for January 1, 2027. We remain self-funded for dental coverage. We continue to monitor the WTCS Benefits Consortium to determine if it is beneficial for us to join. Currently the College participates in life insurance, long-term disability insurance, and dental administration through the WTCS Consortium. We also review the general market for benefits each year. Both the WTCS Benefits Consortium and benefits market in general are reviewed with potential plan changes, budget, service and provider disruption in mind.

The Human Resources and Payroll functions moved to Anthology during FY25. There are still processes that aren't fully integrated, as some of the HR and Payroll functionality is tied to the student module in Anthology.

Our Safety & Security Department continues to operate with one full-time Director of Safety and Security and two part-time Security Directors. We use criminal justice students to provide a student security force at all campuses in the evenings after the SSICs are closed and until all students have left the buildings. In FY26 we added a part-time Safety Coordinator.

Our Foundation and Grants areas remain relatively unchanged. We have a Foundation Director and Alumni Coordinator in our Foundation area and a Grant Director and Grant Project Manager in our Grants department. The two departments share a part-time Assistant.

FY27 Program Grant Funds Used in Operations:

Federal Grant Share

Perkins Career & Technical Education Grants

Perkins Career and Technical Education Act (Perkins V) Strengthening Career and Technical Education for the 21st Century provides a renewed focus on the academic achievement of career and technical education students by closing equity gaps, strengthening the connections between secondary and postsecondary education and assisting students in their preparation for high-skill, high-wage, or in-demand occupations. The FY27 allocations are determined by comparing the number of Pell Grant and Bureau of Indian Affairs (BIA) Grant recipients at each of Wisconsin's technical colleges. Perkins V funds are then allocated based on the percentage of those "high need" students (Pell eligible) at each of the colleges for the most recently completed fiscal year.

- FY25 - WTCS Perkins: \$443,023
- FY26 - WTCS Perkins: \$599,212
- FY27 - WTCS Perkins: \$431,601

Adult Education and Family Literacy Act (AEFLA) Grants

The Adult Education and Family Literacy Act (AEFLA) funds basic adult education programs that offer instruction and other educational support to help adults build the necessary skills to earn a secondary school diploma or its equivalent, transition to postsecondary education, and obtain employment. These funds are competitive every four years and are open to technical colleges and non-profit organizations in the state. The College's FY27 allocation of federal Adult Education and Family Literacy Act Comp Funds is based on a formula of 50% census date and 50% number served and of pre-and post-TABE tested students to measure their educational gains over a three-year period.

- FY25 - WTCS AEFLA: \$244,616
- FY26 - WTCS AEFLA: \$221,603
- FY27 - WTCS AEFLA: \$220,654

Other Federal Projects

Mid-State, along with Chippewa Valley (lead college), Northwood, and Western Technical Colleges, will continue a partnership with the Strengthening Community College (SCC) grant through the Department of Labor, Education and Support for Triaging and Accelerating Training in Rural Healthcare (EduSTAT). This grant is focused on expanding healthcare training into rural communities. This grant will end after February 2027.

Mid-State also received funding through a consortium grant for an additional round of Strengthening Community College (SCC) grant, Smarts & Parts, with Western Technical College

as the lead. This grant focuses on growing advancement of manufacturing programs throughout the state and providing industry recognized credentials to students.

- FY25 - Other Federal: \$585,126
- FY26 - Other Federal: \$855,789
- FY27 - Other Federal: \$438,860 (includes capital expenses of \$2,178)

State and Local Grants Share

Wisconsin Technical College System (WTCS) General Purpose Revenue Grants

General Purpose Revenue (GPR) State funds have historically comprised the core of grant funding that comes to the College through the WTCS. In order to remain competitive, Mid-State utilizes collaborative team members from throughout the College to develop innovative and compelling applications. During FY27, the College will benefit from second year funding for Early Childhood, Paramedic Technician, and HVACR associate degree programs. GPR grants for FY27 include: a Completion Grant supporting persistence and completion, 2-year innovative Core Industry grants addressing Electrician Apprenticeship and Fire Service Certification industry needs, and a Career Pathway grant to promote entry and exit points in the Business Management cluster. Mid-State also secured a Developing Markets grant to launch the Automotive Collision Repair and Refinishing program, and an Emergency Assistance grant and Professional Growth grants. Through a consortium partnership with Chippewa Valley Technical College, Mid-State will have support for the IT – Cybersecurity program to enhance core industry needs. The numbers below represent the new competitive, allocations, formula, and sub-awarded grants that will be managed in FY27.

- FY25 - WTCS GPR: \$2,082,347 (includes capital expenses of \$211,674)
- FY26 - WTCS GPR: \$1,641,078 (includes capital expenses of \$63,000)
- FY27 - WTCS GPR: \$1,642,843 (includes capital expenses of \$137,500)

Other State General Purpose Revenue Grants

Mid-State additionally receives annual GPR funding via other state agencies. The Wisconsin Department of Transportation (DOT) offsets the cost of providing Motorcycle Safety training in our district, providing funds to support the instructional costs. DWD holds an annual competition for Youth Apprenticeship (YA) grant funds that involve consortiums of high schools, technical colleges, and community-based organizations. Mid-State is the fiscal agent for the Mid-Wisconsin School to Work Consortium.

- FY25 - Other GPR: \$115,600
- FY26 - Other GPR: \$181,260
- FY27 - Other GPR: \$118,982

Other Share Grants:

Mid-State administers 118.15 contracts with area school districts to provide HSED 5.05 programming. Mid-State also contracts with Adams, Portage, and Wood County jails to provide Adult Education to incarcerated individuals. The overarching goal of both these contracts is to reduce barriers to employment for participants and transition students into CTE programming at the college.

- FY25 - Local or Private Grants (or Contracts): \$267,081 (includes capital expenses of \$70,000)
- FY26 - Local or Private Grants (or Contracts): \$90,770
- FY27 - Local or Private Grants (or Contracts): \$90,770

Planning & Budgeting Process:

Mid-State's centralized budgeting process is driven by: strategic directions established by the Board of Directors, Key Results, 2025-2030 Strategic Directions and department objectives; planned addition, expansion, or curtailment of instructional/occupational programs and services as determined by Academic and Student Services Leadership; implementation of academic, enrollment, financial, facility, and technology plans; and established budgetary assumptions, forecasted enrollments and revenues, adjustments to prior year revenue and expenditure budgets, and projected changes in fund equity. Our College's Executive Leadership Team formulates our annual priorities and budget strategies. These strategies and underlying assumptions are shared with the college's Finance & Infrastructure Committee.

Projections of annual operating revenue and other funding sources determine the level of financial resources that may be available to support academic program improvement and expansion, services to facilitate student learning and success, faculty and staff changes, facilities improvements and expansion, and IT/network infrastructure.

Budgetary objectives guide the budget development process. They include maintaining viable, high-quality academic programs; continued cost efficiency and productivity; setting a sustainable tax levy; managing fluctuations in funding sources; maintaining budget flexibility to respond to workforce, employer, and community needs; meeting capital investment needs and debt service requirements; and maintaining a sound financial position.

Budget development activities are coordinated and directed by the Vice President of Finance. The College President and Vice Presidents of Academics, Student Services & Enrollment Management, Information Technology & Chief Information Security Officer and Human Resources & Organizational Development coordinate and manage critical stages of the process. These responsibilities include:

- Set overall budgeting assumptions, guidelines, and parameters for the College.
- Lead operational planning activities and screen budget changes and requests within their respective areas of responsibility.
- Ensure the budget contains the financial, human, and capital resources necessary to fulfill the College's Mission, maintain its strategic direction, and accomplish its Key Results and annual goals.

Using the College's organizational structure, each unit manager works with their respective supervisor and executive sponsor to determine what changes should be made from the previous year's budget. The executive sponsor formulates a decision to be reviewed by the Executive Leadership Team. Campus-based needs are addressed by the campus deans and their executive sponsor. These include staffing, facilities, equipment, and support services.

Administration presented its proposal to the Finance & Infrastructure Committee on May 18, 2026. The committee's recommendation and budget highlights were presented to the full Board on May 18, 2026. A resolution was adopted authorizing administration to publish the proposed FY27 budget and to make notice of the Public Hearing to be held on June 15, 2026, at the time and place published in the public notice. The Board will be requested to adopt the FY27 Budget at the June 15th meeting following the Public Hearing. This budget will go into effect July 1, 2026.

Expenditure Budget Overview:

Mid-State’s annual budget consists of seven funds, each having its specific purpose, use, and source of funding; and each reacting to different environmental factors and constraints. The FY27 budget totals \$64,382,081. In the table below, the FY27 Budget column provides a breakdown by fund and the last column shows the increase or (decrease) from the previous year’s amended budget.

Changes in Expenditures from FY26 Amended Budget to FY27 Budget

Fund	FY27 Budget	\$ Change from FY26 Amended Budget*
General Fund Operations	\$33,100,081	(\$3,871,149)
Special Revenue - Aidable	\$5,664,721	\$3,411,127
Special Revenue – Non-Aidable	\$8,545,392	(\$892,862)
Capital Projects	\$7,770,772	(\$1,736,019)
Debt Service	\$7,592,223	(\$1,186,877)
Enterprise Activities	\$1,240,392	\$10,592
Internal Service Activities	\$468,500	(\$36,321)
Totals	\$64,382,081	(\$4,301,509)

* Amended budget reflects modifications made since adoption of the original budget in June 2025.

Highlights of changes in expenditures in the table above are:

- General Fund Operations: Decrease of \$3,871,149 is attributed to changes in accounting of grant expenditures moving from the General Fund to the Special Revenue – Aidable to improve transparent reporting of operations.
- Special Revenue – Aidable: Increase of \$3,411,127 is primarily attributed to the changes in accounting of grant expenditures moving from the General Fund to the Special Revenue – Aidable. In addition, the FY27 contracted services activity level is expected to increase over FY26.
- Special Revenue – Non-Aidable: These are pass-through activities that are mostly Financial Aid related.

- Capital Projects: Decrease of \$1,736,019 as a result of the completion of the Oral Health remodel that was funded with grant dollars.
- Debt Service: Based on amortization schedules for issued General Obligation Debt and capital leases.
- Enterprise Activities: Increase of \$10,592 to reflect changes in enterprise activities.
- Internal Service Activities: Decrease of \$36,321 to reflect changes in internal service activities.

Projected General Fund Budget:

Budgeted revenues for FY27 are \$32,136,687, down \$3,459,149 (9.7% decrease) to the current FY26 amended budget. Budgeted expenditures total \$33,100,081 down \$3,871,149 (10.5% decrease) from the previous year's amended budget. These reductions are attributed to changes in accounting of grant expenditures moving from the General Fund to the Special Revenue – Aidable to improve transparent reporting of operations.

Projected FY27 General Fund Revenues

- **Property Tax Revenue:** Mid-State's operating levy (other than for debt service) is expected to have an increase of \$5,294 from FY26 due to additional net new construction dollars.
 - The District Board's certification of our annual levy and tax rate occurs in October each year and is based on certified property values received from the Department of Revenue in September. These certified property values reflect the real change in property valuation, as well as increased valuation from new construction growth. The District is not using any projected property value increase to be conservative, budgeting strictly based on net new construction growth. Please refer to the Capital Borrowing and Debt Service Section for another portion of the tax rate.
- **Student Tuition and Fees:** Tuition and fee revenue is budgeted at \$8,105,443 based on a 3% tuition rate increase for occupational credits and a 2% increase for the Associate of Arts/Associate of Science credits. FY27 revenue estimates are based on enrollment projections of 1,800 FTE students.
 - For FY27, tuition for Wisconsin residents will be \$157.45/credit hour. Based on 15 credits per semester, at the FY27 rate, a student's tuition will be \$2,362 per semester.
 - For collegiate transfer, tuition for Wisconsin residents will be \$192.05/credit hour. Based on 15 credits per semester, at the FY27 rate, a student's collegiate transfer tuition will be \$2,941 per semester.
- **State Aid:** In FY27, outcomes-based funding remains at 30% of general state aid appropriations. Based on the District's reduction in General Fund Operations expenditures as noted in the Expenditure table above, state aid appropriations for FY27 are expected to total \$16,449,965, which is a decrease of \$2,079,993 compared to FY26 amended budget.

General Fund Operations

The General Fund accounts for general mission-focused operations to include instruction, instructional support, administration, and the physical plant. Expenditures include wages, benefits, and operating expenses consisting of materials, supplies, and services. As the largest fund, it represents 51% of the total FY27 budget. Personnel costs account for 79% of the General Operating Fund and 40.6% of the total FY27 Budget.

Changing labor market conditions and rising healthcare costs are adding yearly expenses to the College. This will be offset by planned efficiencies found in staffing and elsewhere over the course of the FY27 academic year. Reallocation of resources was necessary, but the general operations budget is balanced through transfers from other funds. The following represents some of the larger groupings of changes in the budgeted FY27 General Fund expenditures:

- Wages decreased \$2,230,139 from the FY26 amended budget. The budget includes set aside for annual salary and wage increases, the reallocation of some staff positions, and shifts between the General Fund and the Special Revenue-Aidable fund due to accounting changes.
- Full-time benefits are projected to decrease \$312,433, driven by the accounting changes between the General Fund and the Special Revenue-Aidable fund.
- Current Expenses decreased \$1,328,577, driven by the accounting changes between the General Fund and the Special Revenue-Aidable fund and an overall realignment and reduction of expenses.

Mid-State's funding strategy occasionally involves allocating Designated General Fund Balance to fund one-time and ongoing costs during the first year of each action plan implementation. Any uncommitted or turn-back funds will be carried over to the subsequent year to fund other action plans. In FY27, use of Designated Fund Equity of \$671,000 is planned to support one-time expenditures for lease payments converted to operations.

Following the first year of each action plan, the ongoing costs are incorporated into the general operations budget. These investments are expected to generate additional revenue or produce cost efficiencies or savings to ensure that sustainability is achieved.

Federal, State, and Private Funded Grants

Changes in federal and state-funded grants are contained in the Program Grants Section above. Budgeted revenues and expenditures reflect anticipated awards based on proposals submitted prior to FY27 budget adoption.

Traditionally, additional grants are received during the fiscal year. Mid-State accepts these awards provided adequate institutional match is either budgeted or available from another source. If awards are less than projected, grant managers must decide whether:

1. Non-grant-funded expenditures are essential to the program or services and therefore should be shifted to the program budget.
2. Additional institutional funding is required for these non-grant-funded expenditures.
3. Budgeted grant expenditures can be removed without jeopardizing the intent of the grant. Any additional institutional funding requires approval of the College's Executive Leadership Team.

Summary of Proposed Capital Projects:

The FY27 capital outlay budget will total \$7,770,772 funded by \$7,500,000 in capital debt service and \$270,772 in other sources such as grant revenue, interest earnings, and reserves carried over from capital projects. The impact on annual debt service is low, and the debt service tax rate remains steady as property values increase.

Traditionally, instructional equipment, technology equipment, facilities, and grounds account for the majority of the annual capital budget. Some of the significant projects in FY27 include:

College Wide Technology

- Desktop, Laptop, and NextGen Classroom Upgrades
- Enterprise Resource Planning Implementation
- Software Licensing

Wisconsin Rapids Campus

- Building Improvements

Stevens Point Downtown Campus

- Building Expansion

Adams Campus

- Building Remodel

To ensure an ongoing and relevant educational experience for its students, Mid-State replaces its instructional equipment, as necessary. Major instructional equipment purchases for FY27 include:

School of Applied Technology

- Welders
- Robots and Smart Sensors

School of Allied Health

- Oral Health Program Equipment

Proposed Borrowing & Annual Debt Service:

Wisconsin Technical Colleges finance capital expenditures by issuing tax-exempt general obligation debt backed by the taxing authority of the College. Mid-State's current outstanding debt as of June 30, 2026, is \$29,880,000.

Our FY27 capital financing plan will require borrowing \$7,500,000 in general obligation debt. The purpose and use of borrowed funds will be grouped into one of the following categories: building/remodeling and improvements; miscellaneous site improvements; new construction; technology equipment; and moveable equipment and furniture.

According to the long-range financing plan prepared by Robert W. Baird, Inc., principal and interest payments will be amortized over ten years. Funding is provided by a statutorily authorized and irrevocable property tax. Mid-State's estimated debt service rate is 31 cents per \$1,000 of equalized property value. The proposed FY27 levy for debt service payments is \$7,179,286 compared to \$7,164,724 in FY26.

General Fund Equity & Transfers of Designated Funds:

In compliance with WTCS UFFAS requirements, Mid-State maintains three types of Designated Funds which are disclosed in the Proforma Balance Sheet as Fund Equity and Other Credits. These are estimates for the current fiscal year ending June 30, 2026.

"Designated for Operations" provides for a positive cash flow given that 29% of the District's annual property tax revenue is received after the fiscal year has ended. It enables the College to meet current obligations, avoid the need for expensive short-term borrowing, and maintain a favorable bond rating for capital borrowing purposes. The revenue received in one fiscal year is drawn down for regular and ongoing expenditures in the subsequent year. Mid-State's cumulative "Designation for Operations" as of June 30, 2026, is estimated to be \$7,162,814, with \$671,000 planned to be used in FY27. It is a reasonable amount deemed necessary for the College to meet its cash flow obligations and to satisfy its creditors. The adequacy of this designation is evaluated by Moody's Investor Services and the Higher Learning Commission, the latter being responsible for granting our institutional accreditation.

"Designated for State Aids Fluctuations" is maintained to adjust for fluctuations in state aid funding. The distribution of state aid can fluctuate year-to-year. These funds stabilize fiscal operation of the College as significant changes in aid funding occur (e.g., an unexpected change in enrollment relative to other districts) near or after the fiscal year end and affecting two fiscal years. Mid-State is anticipating \$587,466 as of June 30, 2026, with no additional planned fund balance usage for FY27.

"Designated for Subsequent Year(s)" provide resources to support planned activities and urgent, unanticipated needs of the District. They are the amount the College expects to carry over from

one fiscal year to the next for contingencies and cash flow management. Mid-State's estimated Designation for Subsequent Years is \$2,202,605, with no additional planned fund balance usage for FY27, allowing the College to maintain a total designated fund balance of 32% within policy limits of 25-33% of current year revenues.

Changes to the designations for Fund Equity in FY27 include the following:

- \$167,000 of General Fund Equity will be used to fund the FY27 budget. Fund equities will be updated to reflect the accounting change for grant activity from the General Fund to the Special Revenue -Aidable Fund.
- \$343,494 to the Special Revenue – Aidable fund will be used to support the activities.
- \$19,644 from the Enterprise Fund to support the activities.
- \$257,394 from the Internal Service fund in support of the fully insured health insurance plan.
- \$131,094 from the Capital Projects fund will be used to support AMETA equipment purchases.

Future Considerations:

Many budgetary considerations and events evolve gradually and sometimes do not align with the budgeting schedule or may overlap multiple fiscal years. Some of those considerations and events may warrant monitoring by administration or necessitate budget modifications in FY27 or later. We cannot accurately forecast what we do not control, but we have positioned the College to rapidly respond to whatever the future may hold.

The College must remain responsive to local business and industry needs as they continue to adjust to local and regional economics. To that end we are working to strengthen our ties with the community and local business.

MID-STATE TECHNICAL COLLEGE
Budget Summary and Notice of Public Hearing
July 1, 2026 - June 30, 2027 Budget Year

Notice of Public Hearing

A public hearing on the proposed 2026-27 budget for Mid-State Technical College will be held on June 15, 2026 at 4:30pm in Room L133/134 on our Wisconsin Rapids Campus located at 500 32nd Street North, Wisconsin Rapids, WI 54494.

The detailed budget is available for inspection at the District Office, 500 32nd St N, Wisconsin Rapids, Monday through Friday, between the hours of 8:00 AM and 4:30 PM. (Excluding Fridays in June & July)

Budget Summary - Property Tax and Expenditure History

Fiscal Year	Equalized Valuation	Property Tax Mill Rates			
		Operational	Debt Service	Total	Increase (Decrease)
2022-23	17,595,419,333	0.38992	0.39780	0.78772	(11.9)%
2023-24	19,954,060,213	0.35556	0.35511	0.71067	(9.8)%
2024-25	21,343,344,374	0.34140	0.33401	0.67541	(5.0)%
2025-26	23,408,213,197	0.31285	0.30608	0.61893	(8.4)%
2026-27 estimate	23,408,213,197	0.31308	0.30670	0.61978	0.1%

Fiscal Year	Expenditures		T a x L e v y		
	Total All Funds (1)	Increase (Decrease)	Total All Funds	Increase (Decrease)	On \$100,000 Of Property
2022-23	72,113,831	5.5%	13,860,341	(0.4)%	78.77
2023-24	76,274,266	5.8%	14,180,667	2.3%	71.07
2024-25	70,701,985	(7.3)%	14,415,571	1.7%	67.54
2025-26 budget	68,683,590	(2.9)%	14,488,049	0.5%	61.89
2026-27 estimate	64,382,081	(6.3)%	14,507,905	0.1%	61.98

Budget Summary - All Funds

	General Fund	Special Revenue Fund - Aidable	Special Revenue Fund - Non-Aidable	Capital Projects Fund	Debt Service Fund	Enterprise Fund	Internal Service Fund	Totals
Revenues:								
Property Tax Levy	\$ 7,328,619				\$ 7,179,286			\$ 14,507,905
Other Revenues	24,808,068	5,391,227	8,605,392	139,678	50,000	1,255,748	478,000	40,728,113
Total Revenues	32,136,687	5,391,227	8,605,392	139,678	7,229,286	1,255,748	478,000	55,236,018
Total Expenditures	33,100,081	5,664,721	8,545,392	7,770,772	7,592,223	1,240,392	468,500	64,382,081
Excess (Deficiency) of Revenues Over Expenditures	(963,394)	(273,494)	60,000	(7,631,094)	(362,937)	15,356	9,500	(9,146,063)
Other Sources (Uses):								
Operating Transfers In (Out)	292,394					(35,000)	(257,394)	-
Debt Premium					362,937			362,937
Proceeds of Debt				7,500,000				7,500,000
Total Other Sources (Uses)	292,394	-	-	7,500,000	362,937	(35,000)	(257,394)	7,862,937
Net Resources (Uses)	(671,000)	(273,494)	60,000	(131,094)	-	(19,644)	(247,894)	(1,283,126)
Estimated 7/1/26 Fund Equity	9,961,863	569,934	5,987,651	3,252,031	978,222	34,716	1,988,801	22,773,218
Budgeted 6/30/27 Fund Equity	\$ 9,290,863	\$ 296,440	\$ 6,047,651	\$ 3,120,937	\$ 978,222	\$ 15,072	\$ 1,740,907	\$ 21,490,092

(1) Expenditures for fiscal years 2022-23 through 2024-25 are actual amounts, 2025-26 are budgeted as of March 31st, and 2026-27 are estimated.

MID-STATE TECHNICAL COLLEGE
Budget Summary and Notice of Public Hearing
July 1, 2026 - June 30, 2027 Budget Year

Budget Summary - General Fund

	<u>2024-25</u>	<u>2025-26</u>	<u>2025-26</u>	<u>2026-27</u>	Percentage
	<u>Actual (A)</u>	<u>Budget (B)</u>	<u>Estimated (C)</u>	<u>Budget</u>	<u>Increase/ (Decrease)</u>
Sources - Revenues					
Local Government	\$ 7,284,073	\$ 7,377,308	\$ 7,323,325	\$ 7,328,619	0.1%
State	19,309,589	18,529,958	18,659,817	16,449,965	(11.8)%
Program Fees	6,562,276	6,864,455	7,033,225	7,522,774	7.0%
Material Fees	342,849	339,030	360,000	413,015	14.7%
Other Student Fees	369,566	323,284	355,000	169,654	(52.2)%
Institutional	714,359	496,464	496,464	252,660	(49.1)%
Federal	2,933,846	1,665,337	1,665,337	-	(100.0)%
Total Revenues	<u>37,516,558</u>	<u>35,595,836</u>	<u>35,893,168</u>	<u>32,136,687</u>	<u>(10.5)%</u>
Uses - Expenditures					
Instruction	21,737,437	22,092,889	21,858,675	18,007,821	(17.6)%
Instructional Resources	1,214,875	1,230,274	1,092,934	1,103,739	1.0%
Student Services	4,980,964	5,548,085	5,264,669	3,490,146	(33.7)%
General Institutional	6,782,925	5,656,941	5,664,669	7,987,431	41.0%
Physical Plant	2,472,556	2,443,041	2,550,179	2,510,944	(1.5)%
Total Expenditures	<u>37,188,757</u>	<u>36,971,230</u>	<u>36,431,125</u>	<u>33,100,081</u>	<u>(9.1)%</u>
Excess (Deficiency) of Revenues Over Expenditures	327,801	(1,375,394)	(537,957)	(963,394)	
Other Sources (Uses) -					
Operating Transfers In (Out)	<u>(282,203)</u>	<u>250,000</u>	<u>250,000</u>	<u>292,394</u>	
Net Resources (Uses)	<u>\$ 45,598</u>	<u>\$ (1,125,394)</u>	<u>\$ (287,957)</u>	<u>\$ (671,000)</u>	
Transfers to (From) Fund Equity					
Reserved for Encumbrances	-	-	-	-	
Reserved for Prepaid Expenditures	-	-	-	-	
Reserved for Post Employment Benefits	-	-	-	-	
Designated for Subsequent Year	-	-	-	-	
Designated for State Aid Fluctuations	-	-	-	-	
Designated for Operations	45,596	(1,125,394)	(287,957)	(671,000)	
Total Transfers to (from) Fund Equity	45,596	(1,125,394)	(287,957)	(671,000)	
Beginning Fund Equity	<u>11,496,681</u>	<u>11,542,277</u>	<u>11,542,277</u>	<u>9,961,863</u>	
Ending Fund Equity	<u>\$ 11,542,277</u>	<u>\$ 10,416,883</u>	<u>\$ 11,254,320</u>	<u>\$ 9,290,863</u>	

Budget Summary - Revenues By Fund

<u>Fund</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2025-26</u>	<u>2026-27</u>	Percentage
	<u>Actual (A)</u>	<u>Budget (B)</u>	<u>Estimated (C)</u>	<u>Budget</u>	<u>Increase/ (Decrease)</u>
General	\$ 37,516,558	\$ 35,595,836	\$ 35,893,168	\$ 32,136,687	(10.5)%
Special Revenue - Aidable	2,724,275	2,275,000	2,275,000	5,391,227	137.0%
Special Revenue - Non-Aidable	8,638,597	8,804,906	8,804,906	8,605,392	(2.3)%
Capital Projects	3,228,380	2,830,668	2,830,668	139,678	(95.1)%
Debt Service	7,200,745	7,279,724	7,279,724	7,229,286	(0.7)%
Enterprise	1,156,001	1,064,301	1,064,301	1,255,748	18.0%
Internal Service	512,070	504,821	504,821	478,000	(5.3)%
Totals	<u>\$ 60,976,626</u>	<u>\$ 58,355,256</u>	<u>\$ 58,652,588</u>	<u>\$ 55,236,018</u>	<u>(5.8)%</u>

Budget Summary - Expenditures By Fund

<u>Fund</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2025-26</u>	<u>2026-27</u>	Percentage
	<u>Actual (A)</u>	<u>Budget (B)</u>	<u>Estimated (C)</u>	<u>Budget</u>	<u>Increase/ (Decrease)</u>
General	\$ 37,188,757	\$ 36,971,230	\$ 36,431,125	\$ 33,100,081	(9.1)%
Special Revenue - Aidable	2,849,501	2,253,594	2,253,594	5,664,721	151.4%
Special Revenue - Non-Aidable	8,619,586	9,438,254	9,438,254	8,545,392	(9.5)%
Capital Projects	11,611,708	9,506,791	9,506,791	7,770,772	(18.3)%
Debt Service	8,484,549	8,779,100	8,779,100	7,592,223	(13.5)%
Enterprise	1,551,318	1,229,800	1,229,800	1,240,392	0.9%
Internal Service	396,566	504,821	504,821	468,500	(7.2)%
Totals	<u>\$ 70,701,985</u>	<u>\$ 68,683,590</u>	<u>\$ 68,143,485</u>	<u>\$ 64,382,081</u>	<u>(5.5)%</u>

(A) Amounts presented are on a budgetary basis.
(B) Amended budget amounts as of March 31st.
(C) Nine months actual and three months estimated.

MID-STATE TECHNICAL COLLEGE
PRO - FORMA COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2026
(With comparative totals for June 30, 2025)

ASSETS AND OTHER DEBITS	Governmental Fund Types				Proprietary Fund Types		Account Groups		Totals		
	General	Special	Special	Debt Service	Capital Projects	Enterprise	Internal Service	Capital	General	(Memorandum Only)	
		Revenue	Revenue					Assets	Long-Term	2026	2025
	Aldable	Non-Aldable					Obligations				
Cash	\$ 6,479,005	\$ -	\$ -	\$ 926,713	\$ 2,502,890	\$ 2,000	\$ 1,799,247	\$ -	\$ -	\$ 11,709,855	\$ 16,057,475
Investments	-	-	5,776,508	-	-	-	-	-	-	5,776,508	6,534,269
Receivables:											
Property Taxes	4,484,727	-	-	-	-	-	-	-	-	4,484,727	3,744,526
Accounts	1,768,308	77,647	81,908	-	64,142	258,217	-	-	-	2,250,222	7,099,034
Due to/from other funds	(1,816,523)	523,508	155,629	51,509	1,694,747	(804,319)	195,449	-	-	-	(1)
Inventories - at cost	-	-	-	-	-	276,417	-	-	-	276,417	276,417
Prepaid assets	-	-	-	-	-	-	-	-	-	-	373,855
Fixed assets - at cost, less accumulated depreciation, where applicable	-	-	-	-	-	324,194	-	96,926,464	-	97,250,658	102,019,482
Amount available in Debt Service Fund	-	-	-	-	-	-	-	-	978,222	978,222	1,149,325
Amount to be provided for long-term obligations	-	-	-	-	-	-	-	-	27,912,909	27,912,909	26,162,124
TOTAL ASSETS AND OTHER DEBITS	\$ 10,915,517	\$ 601,155	\$ 6,014,045	\$ 978,222	\$ 4,261,779	\$ 56,509	\$ 1,994,696	\$ 96,926,464	\$ 28,891,131	\$ 150,639,518	\$ 163,416,506
LIABILITIES, FUND EQUITY AND OTHER CREDITS											
Liabilities											
Accounts Payable	\$ 133,608	\$ 2,398	\$ 10,356	\$ -	\$ 1,001,381	\$ (11,317)	\$ 5,895	\$ -	\$ -	\$ 1,142,321	\$ 3,423,525
Accrued encumbrances	3,866	-	-	-	8,367	-	-	-	-	12,233	1,618,432
Employee related liabilities	266,658	-	-	-	-	-	-	-	-	266,658	959,717
Other accrued liabilities	527,768	28,823	14,837	-	-	24,409	-	-	-	595,837	696,911
Other current liabilities	-	-	-	-	-	8,701	-	-	-	8,701	8,639
Deferred revenue	21,754	-	1,201	-	-	-	-	-	-	22,955	3,719,478
General obligation debt	-	-	-	-	-	-	-	-	29,880,000	29,880,000	28,585,000
Post-employment benefits Health Insurance	-	-	-	-	-	-	-	-	1,527,873	1,527,873	1,531,266
OPEB Obligation	-	-	-	-	-	-	-	-	(2,516,742)	(2,516,742)	(2,804,817)
TOTAL LIABILITIES	953,654	31,221	26,394	-	1,009,748	21,793	5,895	-	28,891,131	30,939,836	37,738,151
Fund equity and other credits											
Investment in general fixed assets	-	-	-	-	-	-	-	96,926,464	-	96,926,464	99,939,768
Retained earnings	-	-	16,284	-	-	34,716	144,535	-	-	195,535	496,789
Fund Equity											
Reserved for capital projects	-	-	-	-	3,252,031	-	-	-	-	3,252,031	3,516,346
Reserved for post-employment benefits	482,274	-	5,736,709	-	-	-	-	-	-	6,218,983	6,956,216
Reserved for debt service	-	-	-	978,222	-	-	-	-	-	978,222	1,149,325
Reserved for Student Financial Assistance	-	-	86,009	-	-	-	-	-	-	86,009	131,293
Reserved for student govt & organizations	-	-	148,649	-	-	-	-	-	-	148,649	87,710
Reserved for self-insurance	-	-	-	-	-	-	1,844,266	-	-	1,844,266	2,220,969
Reserved for prepaid expenditures	109,856	-	-	-	-	-	-	-	-	109,856	4,712
Designated for state aid fluctuations	587,466	-	-	-	-	-	-	-	-	587,466	644,640
Designated for subsequent year	1,619,453	565,875	-	-	-	-	-	-	-	2,185,328	2,613,814
Designated for operations	7,162,814	4,059	-	-	-	-	-	-	-	7,166,873	7,916,773
TOTAL FUND EQUITY AND OTHER CREDITS	9,961,863	569,934	5,967,651	978,222	3,252,031	34,716	1,968,801	96,926,464	-	119,699,682	125,678,355
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 10,915,517	\$ 601,155	\$ 6,014,045	\$ 978,222	\$ 4,261,779	\$ 56,509	\$ 1,994,696	\$ 96,926,464	\$ 28,891,131	\$ 150,639,518	\$ 163,416,506

**Mid-State Technical College
General Fund
2026-27 Budgetary Statement of
Resources, Uses and Changes in Fund Equity**

	<u>2024-25 Actual (A)</u>	<u>2025-26 Budget (B)</u>	<u>2025-26 Estimated (C)</u>	<u>2026-27 Budget</u>
Sources - Revenues				
Local Government	\$ 7,284,073	\$ 7,377,308	\$ 7,323,325	\$ 7,328,619
State	19,309,589	18,529,958	18,659,817	16,449,965
Program Fees	6,562,276	6,864,455	7,033,225	7,522,774
Material Fees	342,849	339,030	360,000	413,015
Other Student Fees	369,566	323,284	355,000	169,654
Institutional	714,359	496,464	496,464	252,660
Federal	2,933,846	1,665,337	1,665,337	-
Total Revenues	<u>37,516,558</u>	<u>35,595,836</u>	<u>35,893,168</u>	<u>32,136,687</u>
Uses - Expenditures				
Instruction	21,737,437	22,092,889	21,858,675	18,007,821
Instructional Resources	1,214,875	1,230,274	1,092,934	1,103,739
Student Services	4,980,964	5,548,085	5,264,669	3,490,146
General Institutional	6,782,925	5,656,941	5,664,669	7,987,431
Physical Plant	2,472,556	2,443,041	2,550,179	2,510,944
Total Expenditures	<u>37,188,757</u>	<u>36,971,230</u>	<u>36,431,125</u>	<u>33,100,081</u>
Excess (Deficiency) of Revenues Over Expenditures	327,801	(1,375,394)	(537,957)	(963,394)
Other Sources (Uses) - Operating Transfers In (Out)	<u>(282,203)</u>	<u>250,000</u>	<u>250,000</u>	<u>292,394</u>
Net Resources (Uses)	<u>\$ 45,598</u>	<u>\$ (1,125,394)</u>	<u>\$ (287,957)</u>	<u>\$ (671,000)</u>
Transfers to (from) Fund Equity				
Reserve for Encumbrances	-	-	-	-
Reserve for Prepaid Expenditures	-	-	-	-
Reserved for Post Employment Benefits	-	-	-	-
Designated for Subsequent Year	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-
Designated for Operations	45,596	(1,125,394)	(287,957)	(671,000)
Total Transfers to (from) Fund Equity	45,596	(1,125,394)	(287,957)	(671,000)
Beginning Fund Equity	<u>11,496,681</u>	<u>11,542,277</u>	<u>11,542,277</u>	<u>9,961,863</u>
Ending Fund Equity	<u>\$ 11,542,277</u>	<u>\$ 10,416,883</u>	<u>\$ 11,254,320</u>	<u>\$ 9,290,863</u>

General Fund - accounts for general mission-focused operations to include instruction, instructional support, administration, and the physical plant.
Expenditures are limited to wages, benefits, and operating expenses.

- (A) Amounts presented are on a budgetary basis.
(B) Amended budget amounts as of March 31st.
(C) Nine months actual and three months estimated.

**Mid-State Technical College
Special Revenue Fund - Aidable
2026-27 Budgetary Statement of
Resources, Uses and Changes in Fund Equity**

	<u>2024-25 Actual (A)</u>	<u>2025-26 Budget (B)</u>	<u>2025-26 Estimated (C)</u>	<u>2026-27 Budget</u>
Sources - Revenues				
State	\$ -	\$ -	\$ -	\$ 1,744,325
Program Fees	40,732	38,446	38,446	30,000
Material Fees	15,024	11,738	11,738	5,000
Other Student Fees	134,819	107,053	107,053	235,000
Institutional	2,533,700	2,117,763	2,117,763	2,287,965
Federal	-	-	-	1,088,937
Total Revenues	<u>2,724,275</u>	<u>2,275,000</u>	<u>2,275,000</u>	<u>5,391,227</u>
Uses - Expenditures				
Instruction	2,849,501	2,253,594	2,253,594	4,291,360
Instructional Resources	-	-	-	-
Student Services	-	-	-	1,373,361
General Institution	-	-	-	-
Physical Plant	-	-	-	-
Total Expenditures	<u>2,849,501</u>	<u>2,253,594</u>	<u>2,253,594</u>	<u>5,664,721</u>
Excess (Deficiency) of Revenues Over Expenditures	(125,226)	21,406	21,406	(273,494)
Other Sources (Uses) -				
Operating Transfers In (Out)	<u>53,203</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Resources (Uses)	<u>\$ (72,023)</u>	<u>\$ 21,406</u>	<u>\$ 21,406</u>	<u>\$ (273,494)</u>
Transfers to (From) Fund Equity				
Reserved for Prepaid Expenditures	(2,162)	-	-	-
Designated for Subsequent Year	(69,861)	-	-	-
Designated for Operations	-	21,406	21,406	(273,494)
Total Transfers to (from) Fund Equity	<u>(72,023)</u>	<u>21,406</u>	<u>21,406</u>	<u>(273,494)</u>
Beginning Fund Equity	<u>165,531</u>	<u>\$ 93,508</u>	<u>\$ 93,508</u>	<u>\$ 569,934</u>
Ending Fund Equity	<u>\$ 93,508</u>	<u>\$ 114,914</u>	<u>\$ 114,914</u>	<u>\$ 296,440</u>

Special Revenue Fund - Aidable - for grants, continuing education and contracted services accounts for customized instruction and technical assistance provided to businesses and public entities. These activities are intended to be self-supporting.

- (A) Amounts presented are on a budgetary basis.
- (B) Amended budget amounts as of March 31st.
- (C) Nine months actual and three months estimated.

**Mid-State Technical College
Special Revenue Fund Non-Aidable
2026-27 Budgetary Statement of
Resources, Uses and Changes in Fund Equity**

	<u>2024-25 Actual (A)</u>	<u>2025-26 Budget (B)</u>	<u>2025-26 Estimated (C)</u>	<u>2026-27 Budget</u>
Sources - Revenues				
State	\$ 854,564	\$ 866,000	\$ 866,000	\$ 850,000
Other Student Fees	527,455	483,406	483,406	562,892
Institutional	464,487	650,500	650,500	600,500
Federal	6,792,091	6,805,000	6,805,000	6,592,000
Total Revenues	<u>8,638,597</u>	<u>8,804,906</u>	<u>8,804,906</u>	<u>8,605,392</u>
Uses - Expenditures				
Instruction	-	550,000	550,000	-
Student Services	8,565,037	8,563,734	8,563,734	8,490,698
General Institutional	54,549	324,520	324,520	54,694
Total Expenditures	<u>8,619,586</u>	<u>9,438,254</u>	<u>9,438,254</u>	<u>8,545,392</u>
Excess (Deficiency) of Revenues Over Expenditures	19,011	(633,348)	(633,348)	60,000
Other Sources (Uses) -				
Operating Transfers In (Out)	-	-	-	-
Net Resources (Uses)	<u>\$ 19,011</u>	<u>\$ (633,348)</u>	<u>\$ (633,348)</u>	<u>\$ 60,000</u>
Transfers to (From) Fund Equity				
Retained Earnings	3,355	-	-	-
Reserve for Student Govt & Organizations	60,939	-	-	60,000
Reserve for Student Financial Assistance	(45,284)	-	-	-
Reserve for Post Employment Benefits	(103,885)	(633,348)	(633,348)	-
Total Transfers to (from) Fund Equity	<u>(84,875)</u>	<u>(633,348)</u>	<u>(633,348)</u>	<u>60,000</u>
Beginning Fund Equity	<u>6,705,874</u>	<u>6,620,999</u>	<u>6,620,999</u>	<u>5,987,651</u>
Ending Fund Equity	<u>\$ 6,620,999</u>	<u>\$ 5,987,651</u>	<u>\$ 5,987,651</u>	<u>\$ 6,047,651</u>

Special Revenue Fund Non-Aidable – encompasses student activities, student clubs, student financial assistance disbursements, and OPEB trust activities. Student activities are supported solely with student activity fees. Funds supporting college sponsored club activities are generated by students fundraising activities, but are kept in the care and custody of the college. Student Financial assistance is available in many forms. This fund accounts for Direct Loans, Pell, SEOG, and Federal Work Study (FWS) programs.

- (A) Amounts presented are on a budgetary basis.
 (B) Amended budget amounts as of March 31st.
 (C) Nine months actual and three months estimated.

**Mid-State Technical College
Capital Projects Fund
2026-27 Budgetary Statement of
Resources, Uses and Changes in Fund Equity**

	<u>2024-25 Actual (A)</u>	<u>2025-26 Budget (B)</u>	<u>2025-26 Estimated (C)</u>	<u>2026-27 Budget</u>
Sources - Revenues				
State	\$ 1,002,097	\$ 759,626	\$ 759,626	\$ 137,500
Institutional	263,802	272,909	272,909	-
Federal	1,962,481	1,798,133	1,798,133	2,178
Total Revenues	<u>3,228,380</u>	<u>2,830,668</u>	<u>2,830,668</u>	<u>139,678</u>
Uses - Expenditures				
Instruction	4,441,915	2,181,783	2,181,783	1,844,318
Instructional Resources	108,484	857,411	857,411	46,500
Student Services	664,675	284,298	284,298	930,250
General Institutional	3,489,018	2,322,073	2,322,073	2,747,985
Physical Plant	2,907,616	3,861,226	3,861,226	2,201,719
Total Expenditures	<u>11,611,708</u>	<u>9,506,791</u>	<u>9,506,791</u>	<u>7,770,772</u>
Excess (Deficiency) of Revenues Over Expenditures	(8,383,328)	(6,676,123)	(6,676,123)	(7,631,094)
Other Sources (Uses) -				
Operating Transfers In (Out)	215,000	-	-	-
Proceeds of Debt	<u>8,173,138</u>	<u>6,407,000</u>	<u>6,407,000</u>	<u>7,500,000</u>
Net Resources (Uses)	<u>\$ 4,810</u>	<u>\$ (269,123)</u>	<u>\$ (269,123)</u>	<u>\$ (131,094)</u>
Transfers to (From) Fund Equity				
Reserve for Capital Projects	3,825	(270,123)	(270,123)	(131,094)
Reserve for Capital Projects -Motorcycle	985	1,000	1,000	-
Total Transfers to (from) Fund Equity	<u>4,810</u>	<u>(269,123)</u>	<u>(269,123)</u>	<u>(131,094)</u>
Beginning Fund Equity	<u>3,516,344</u>	<u>3,521,154</u>	<u>3,521,154</u>	<u>3,252,031</u>
Ending Fund Equity	<u>\$ 3,521,154</u>	<u>\$ 3,252,031</u>	<u>\$ 3,252,031</u>	<u>\$ 3,120,937</u>

Capital Projects Fund – accounts for the capital expenditures incurred for facilities, equipment, grounds that exceed \$5,000 and have a useful life of two years or more. Capital items are depreciated in accordance with GASB 35 requirements. These expenditures are generally financed with the debt proceeds recorded in this fund.

- (A) Amounts presented are on a budgetary basis.
- (B) Amended budget amounts as of March 31st.
- (C) Nine months actual and three months estimated.

**Mid-State Technical College
Debt Service Fund
2026-27 Budgetary Statement of
Resources, Uses and Changes in Fund Equity**

	<u>2024-25 Actual (A)</u>	<u>2025-26 Budget (B)</u>	<u>2025-26 Estimated (C)</u>	<u>2026-27 Budget</u>
Sources - Revenues				
Local Government	\$ 7,128,939	\$ 7,164,724	\$ 7,164,724	\$ 7,179,286
Institutional	71,806	115,000	115,000	50,000
Total Revenues	<u>7,200,745</u>	<u>7,279,724</u>	<u>7,279,724</u>	<u>7,229,286</u>
Uses - Expenditures				
General Institutional	-	1,274,881	1,274,881	
Physical Plant	8,484,549	7,504,219	7,504,219	7,592,223
Total Expenditures	<u>8,484,549</u>	<u>8,779,100</u>	<u>8,779,100</u>	<u>7,592,223</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,283,804)	(1,499,376)	(1,499,376)	(362,937)
Other Sources (Uses) -				
Operating Transfers In (Out)	-	-	-	-
Debt Premium	-	-	-	362,937
Proceeds from Debt	1,519,077	1,093,000	1,093,000	-
Net Resources (Uses)	<u>\$ 235,273</u>	<u>\$ (406,376)</u>	<u>\$ (406,376)</u>	<u>\$ -</u>
Transfers to (From) Fund Equity				
Reserve for Debt Service	235,273	(406,376)	(406,376)	-
Beginning Fund Equity	<u>1,149,325</u>	<u>1,384,598</u>	<u>1,384,598</u>	<u>978,222</u>
Ending Fund Equity	<u>\$ 1,384,598</u>	<u>\$ 978,222</u>	<u>\$ 978,222</u>	<u>\$ 978,222</u>

Debt Service Fund – accounts for the payment of principal and interest on general long-term debt, and the accumulation of resources for the payments. An annual debt service levy is the major source of funding. General obligation debt is issued each year to finance the budgeted capital expenditures.

- (A) Amounts presented are on a budgetary basis.
- (B) Amended budget amounts as of March 31st.
- (C) Nine months actual and three months estimated.

**Mid-State Technical College
Enterprise Fund
2026-27 Budgetary Statement of
Resources, Uses and Changes in Fund Equity**

	<u>2024-25 Actual (A)</u>	<u>2025-26 Budget (B)</u>	<u>2025-26 Estimated (C)</u>	<u>2026-27 Budget</u>
Sources - Revenues				
Local Government	\$ -	\$ -	\$ -	
Institutional	1,156,001	1,064,301	1,064,301	1,255,748
Total Revenues	<u>1,156,001</u>	<u>1,064,301</u>	<u>1,064,301</u>	<u>1,255,748</u>
Uses - Expenditures				
Auxiliary Services	<u>1,551,318</u>	<u>1,229,800</u>	<u>1,229,800</u>	<u>1,240,392</u>
Excess (Deficiency) of Revenues Over Expenditures	(395,317)	(165,499)	(165,499)	15,356
Other Sources (Uses) -				
Operating Transfers In (Out)	14,000	-	200,000	(35,000)
Net Resources (Uses)	<u>\$ (381,317)</u>	<u>\$ (165,499)</u>	<u>\$ 34,501</u>	<u>\$ (19,644)</u>
Transfers to (From) Fund Equity				
Retained Earnings	(381,317)	(165,499)	34,501	(19,644)
Reserved for Prepaid Expenditures	-	-	-	-
Total Transfers to (from) Fund Equity	(381,317)	(165,499)	34,501	(19,644)
Beginning Fund Equity	<u>381,532</u>	<u>215</u>	<u>215</u>	<u>34,716</u>
Ending Fund Equity	<u>\$ 215</u>	<u>\$ (165,284)</u>	<u>\$ 34,716</u>	<u>\$ 15,072</u>

Enterprise Fund – is used to account for operations of the campus bookstores, food service, cosmetology clinic, and automotive. All of these activities are supported by user fees.

- (A) Amounts presented are on a budgetary basis.
- (B) Amended budget amounts as of March 31st.
- (C) Nine months actual and three months estimated.

**Mid-State Technical College
Internal Service Fund
2026-27 Budgetary Statement of
Resources, Uses and Changes in Fund Equity**

	<u>2024-25 Actual (A)</u>	<u>2025-26 Budget (B)</u>	<u>2025-26 Estimated (C)</u>	<u>2026-27 Budget</u>
Sources - Revenues				
Institutional	\$ 89,711	\$ 504,821	\$ 504,821	\$ 478,000
Auxiliary	\$ 422,359	\$ -	\$ -	
Total Revenues	<u>512,070</u>	<u>504,821</u>	<u>504,821</u>	<u>478,000</u>
 Uses - Expenditures				
Auxiliary Services	<u>396,566</u>	<u>504,821</u>	<u>504,821</u>	<u>468,500</u>
 Excess (Deficiency) of Revenues Over Expenditures	115,504	-	-	9,500
 Other Sources (Uses) -				
Operating Transfers In (Out)	-	(250,000)	(450,000)	(257,394)
Net Resources (Uses)	<u>\$ 115,504</u>	<u>\$ (250,000)</u>	<u>\$ (450,000)</u>	<u>\$ (247,894)</u>
 Transfers to (From) Fund Equity				
Reserved for Prepaid Expenditures	-	-	-	-
Retained Earnings	42,207	-	-	-
Reserve for Self Insurance	<u>73,297</u>	<u>(250,000)</u>	<u>(450,000)</u>	<u>(247,894)</u>
Total Transfers to (from) Fund Equity	115,504	(250,000)	(450,000)	(247,894)
 Beginning Fund Equity	<u>2,323,297</u>	<u>2,438,801</u>	<u>2,438,801</u>	<u>1,988,801</u>
 Ending Fund Equity	<u>\$ 2,438,801</u>	<u>\$ 2,188,801</u>	<u>\$ 1,988,801</u>	<u>\$ 1,740,907</u>

Internal Service Fund – is used to account for internal financial activity where goods and services are provided by one department of the college to other departments.

- (A) Amounts presented are on a budgetary basis.
- (B) Amended budget amounts as of March 31st.
- (C) Nine months actual and three months estimated.

MID-STATE TECHNICAL COLLEGE
Combined Fund Summary
2026-27 Budgetary Statement of
Resources, Uses and Changes in Fund Equity

	2024-25 Actual (A)	2025-26 Budget (B)	2025-26 Estimated (C)	2026-27 Budget
Sources - Revenues				
Local Government	\$ 14,413,012	\$ 14,542,032	\$ 14,488,049	\$ 14,507,905
State	21,166,250	20,155,584	20,285,443	19,181,790
Program Fees	8,603,008	8,902,901	7,071,871	7,552,774
Material Fees	357,873	350,768	371,738	418,015
Other Student Fees	1,031,840	913,743	945,459	967,546
Institutional	5,293,866	5,221,758	5,221,758	4,924,873
Auxiliary	422,359	-	-	-
Federal	11,688,418	10,268,470	10,268,470	7,683,115
Total Revenues	60,976,626	58,355,256	58,652,588	55,236,018
Uses - Expenditures				
Instruction	29,028,853	27,078,266	26,844,052	24,143,499
Instructional Resources	1,323,359	2,087,685	1,950,345	1,150,239
Student Services	14,210,676	14,396,117	14,112,701	14,284,455
General Institutional	10,326,492	9,578,415	9,586,143	10,790,110
Auxiliary Services	1,947,884	1,734,621	1,734,621	1,708,892
Physical Plant	13,864,721	13,808,486	13,915,624	12,304,886
Total Expenditures	70,701,985	68,683,590	68,143,485	64,382,081
Excess (Deficiency) of Revenues Over Expenditures	(9,725,359)	(10,328,334)	(9,490,897)	(9,146,063)
Other Sources (Uses) -				
Operating Transfers In (Out)	-	-	-	-
Debt Premium	-	-	-	362,937
Proceeds of Debt	9,692,215	7,500,000	7,500,000	7,500,000
	<u>9,692,215</u>	<u>7,500,000</u>	<u>7,500,000</u>	<u>7,862,937</u>
Net Resources (Uses)	\$ (33,144)	\$ (2,828,334)	\$ (1,990,897)	\$ (1,283,126)
Transfers to (From) Fund Equity				
Reserved for Capital Projects	\$ 3,825	\$ (270,123)	\$ (270,123)	\$ (131,094)
Reserved for Capital Projects-Motorcycle	985	1,000	1,000	-
Reserved for Debt Service	235,273	(406,376)	(406,376)	-
Reserved for Student Govt & Organizations	60,939	-	-	60,000
Reserved for Student Financial Assistance	(45,284)	-	-	-
Reserved for Prepaid Expenditures	(2,162)	-	-	-
Reserved for Post Employment Benefits	(103,885)	(633,348)	(633,348)	-
Reserved for Self Insurance	73,297	(250,000)	(450,000)	(247,894)
Retained Earnings	(335,755)	(165,499)	34,501	(19,644)
Designated for Subsequent Year	(69,861)	-	-	-
Designated for State Aid Fluctuations	-	-	-	-
Designated for Operations	45,596	(1,103,988)	(266,551)	(944,494)
Total Transfers to (from) Fund Equity	(137,032)	(2,828,334)	(1,990,897)	(1,283,126)
Beginning Fund Equity	25,738,584	25,601,552	25,601,552	22,773,218
Ending Fund Equity	\$ 25,601,552	\$ 22,773,218	\$ 23,610,655	\$ 21,490,092
Expenditures by Fund:				
General	\$ 37,188,757	\$ 36,971,230	\$ 36,431,125	\$ 33,100,081
Special Revenue - Aidable	2,849,501	2,253,594	2,253,594	5,664,721
Special Revenue - Non-Aidable	8,619,586	9,438,254	9,438,254	8,545,392
Capital Projects	11,611,708	9,506,791	9,506,791	7,770,772
Debt Service	8,484,549	8,779,100	8,779,100	7,592,223
Enterprise	1,551,318	1,229,800	1,229,800	1,240,392
Internal Service	396,566	504,821	504,821	468,500
Total Expenditures	\$ 70,701,985	\$ 68,683,590	\$ 68,143,485	\$ 64,382,081

- (A) Amounts presented are on a budgetary basis.
(B) Amended budget amounts as of March 31st.
(C) Nine months actual and three months estimated.

MID-STATE TECHNICAL COLLEGE

DESCRIPTION OF BASIS OF ACCOUNTING AND BASIS OF BUDGETING

FY27 BUDGET YEAR

Basis of Accounting:

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental and fiduciary funds are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual. Summer session tuition and fees are prorated between the fiscal years covered by the summer session, based on the number of days of the session that fall in each fiscal year. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- Expenditures are recognized when the liability is incurred, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Capital assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 “Accounting and Financial Reporting for Proprietary Funds and Other Government Entities that use Proprietary Fund Accounting” provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARB’s) on the Committee on Accounting Procedure. Mid-State has elected to apply only FASB, APB, and ARB materials issued on or before November 30, 1989.

Basis of Budgeting:

Mid-State adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all summer session tuition and fees for the summer session ending in the fiscal year and property taxes levied for the fiscal year.

MID-STATE TECHNICAL COLLEGE
DESCRIPTION OF REVENUE SOURCES
FY27 BUDGET YEAR

Mid-State Technical College has a diversified funding base composed of local government, state, student, institutional, and federal revenues. Mid-State believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

Local Government:

A major revenue source is local property taxes. Annually, in October, the property tax levy is billed based upon the equalized value of taxable property, excluding tax incremental financing districts, to the local municipalities who act as assessors and collection agencies. All delinquencies are assumed by the respective counties; thus, Mid-State will receive the full amount of its levy. The operating tax levy is limited to the net new construction within the district. The debt service mill rate is added to the operational mill rate to get a total mill rate amount.

State:

State aids are provided by the Wisconsin Technical College System (WTCS). State aid is calculated based upon an expenditure-driven formula equalized based on the number of students per equalized property value in the district. The basic formula is as follows:

(Total general, special revenue, and debt service fund expenditures, plus the tax levy in the capital projects fund, less all non-property tax, general state aid, and interest income revenues) times (state average of taxable property per full-time equivalent student divided by Mid-State taxable property per full-time equivalent student).

Mid-State also receives various state funds for specific projects. Property tax relief aid is also provided.

Program Fees, Material Fees, and Other Student Fees:

Fees are collected from students for tuition and materials, as well as miscellaneous items. Tuition, material fee, and out-of-state tuition rates are set annually by the WTCS Board based upon estimated total operating expenditures of all districts. Miscellaneous items include community service course fees, group dynamics course fees and testing fees.

Institutional:

These revenues are generated by business and industry contracts for customized instruction and technical assistance, contracts with K-12 public school districts for teaching at-risk students, interest earnings, and enterprise activities.

Federal:

Mid-State receives federal grants under the Carl Perkins Act and the Adult Education and Family Literacy Act, as well as student financial assistance funding such as Pell grants, Federal Supplemental Educational Opportunity grants, and Federal Work Study.

MID-STATE TECHNICAL COLLEGE
DEFINITIONS OF EXPENDITURE FUNCTIONS
FY27 BUDGET YEAR

Instruction: This function includes teaching, academic administration, including administrative support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources: This function includes all learning resource activities such as library and audio-visual aids center, learning resources center, instructional media center, instructional resources administration, and administrative support.

Student Services: This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and administrative support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up.

General Institutional: This function includes all services benefiting the entire college except for those identifiable to other specific functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, public information, centralized purchasing, grants administration, human resources, information systems and support services, affirmative action programs, and development and support services.

Physical Plant: This function includes all services required for the operation and maintenance of the college's physical facilities. Principal and interest on long-term obligations is included under this function as are the general utilities such as heat, light and power.

Auxiliary Services: This function includes commercial type activities. Examples are the bookstore, automotive service, and the cosmetology clinic.

MID-STATE TECHNICAL COLLEGE
FUND EQUITY RESERVES AND DESIGNATIONS
FY27 BUDGET YEAR

In accordance with State Statute (65.00) Mid-State Technical College is required to disclose any fund type equity and specify the purposes for which the equity is to be used by fund type. The following reservations and designations of fund equity are in effect as of July 1, 2026:

General Fund:

- Reserve for Encumbrances: Equal to outstanding purchase orders. This reserve is required by Generally Accepted Accounting Principles.
- Reserve for Prepaid Expenditures: Equal to the total of prepaid assets. This reserve is required by Generally Accepted Accounting Principles.
- Reserve for Post Employment Benefits: Equal to the total of computed obligations for vested post-employment benefits.
- Designated for Operations: The purpose for this designation is to maintain an adequate positive cash flow for the College during the year, since approximately \$4,151,461 in operational tax levy is not received until after the fiscal year end.
- Designated for State Aid Fluctuations: An amount not to exceed \$587,466 to be used to maintain adequate available funds in case of possible state aid fluctuations during the year, particularly when the state aid fluctuation is caused by occurrences in other districts.
- Designated for Subsequent Years: This designation shall be comprised of the remainder of fund equity not included in any of the General Fund reserves and designations noted above.

Special Revenue Fund – Aidable:

- Reserve for Prepaid Expenditures: Equal to the total of prepaid assets. This reserve is required by Generally Accepted Accounting Principles.
- Designated for Operations: The purpose of this designation is to maintain an adequate positive cash flow during the year.
- Designated for Subsequent Years: This designation shall be comprised of the remainder of fund equity not included in any of the Special Revenue Fund - Aidable reserves and designations noted above.

Capital Projects Fund:

- Reserve for Encumbrances: Equal to outstanding purchase orders. This reserve is required by Generally Accepted Accounting Principles.
- Reserve for Capital Projects: This reserve shall be established in an amount equal to the sum of the excess of revenues and other funding sources over (under) expenditures for the year ended June 30, 2026, as well as any capital projects fund equity remaining from June 30,

2025. This amount will be carried forward and used to reduce the required funding sources for facility and capital equipment needs for subsequent fiscal years.

Debt Service Fund:

- Reserve for Debt Service: This reserve shall be established in an amount equal to the sum of the excess of revenues and other funding sources over (under) expenditures for the year ended June 30, 2026, as well as any debt service fund equity remaining from June 30, 2025. This amount will be carried forward and used to reduce the required funding sources for fiscal year 2026-27 debt service needs.

Internal Service Fund:

- Reserve for Self-Insurance: This reserve is set aside to fund self-insurance.

Special Revenue Fund - Non-Aidable

- Reserve for Student Government & Organizations: Equal to the total of the balance of cash and investments held by the College as trustee for College sanctioned student clubs, and the cumulative excess of student activities revenues over student activities and Student Senate expenditures.
- Reserve for Student Financial Assistance: This reserve is set aside to fund future student financial needs.
- Reserve for Post Employment Benefits: Equal to the total of computed obligation for vested post-employment benefits.

MID-STATE TECHNICAL COLLEGE
Budgeted Expenditures by Object Level
FY27 Budget Year

	Salaries and Wages	Benefits	Current Expenditures	Student Financial Aid and Activities	Resale	Capital Outlay	Debt Retirement	Total Budgeted Expenditures
General Fund	\$ 19,205,541	\$ 6,970,777	\$ 6,923,763	\$ -	\$ -	\$ -	\$ -	\$ 33,100,081
Special Revenue Fund - Aidable	2,390,777	801,048	2,472,896	-	-	-	-	5,664,721
Capital Projects Fund	-	-	-	-	-	7,770,772	-	7,770,772
Debt Service Fund	-	-	-	-	-	-	7,592,223	7,592,223
Enterprise Fund	211,508	50,930	977,954	-	-	-	-	1,240,392
Internal Service Fund	-	-	86,000	-	382,500	-	-	468,500
Special Revenue Fund - Non-Aidable	210,511	244,524	8,090,357	-	-	-	-	8,545,392
Totals	<u>\$ 22,018,337</u>	<u>\$ 8,067,279</u>	<u>\$ 18,550,970</u>	<u>\$ -</u>	<u>\$ 382,500</u>	<u>\$ 7,770,772</u>	<u>\$ 7,592,223</u>	<u>\$ 64,382,081</u>
Percent of Total	34.2%	12.5%	28.8%	0.0%	0.6%	12.1%	11.8%	100.0%

**Mid-State Technical College
Position Summary - FTE Basis**

WTCS Category	<u>Total 2026-27 Budget</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Proprietary Fund</u>	<u>Fiduciary Fund</u>
Administrators	43.0					
Faculty	90.0					
Other Staff	<u>106.0</u>					
	239.0	227.0	6.0	1.0	3.0	2.0

NOTES:
 FTEs do not include, students, temporary staff or approximately 300 part-time instructors.
 Comparison data not available with the change in ERP

**Mid-State Technical College
Schedule of Long-Term Obligations
2026-27 Budget Year**

EXISTING DEBT

	Fiscal Year	Principal	Interest	Total
\$1,500,000 promissory note (9 years, 3 months) dated 3/6/17 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2016-17. (2017A)	2026-27	<u>220,000</u>	<u>6,600</u>	<u>226,600</u>
		220,000	6,600	226,600
\$3,765,000 promissory note (9 years, 6 months) dated 9/13/17 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2017-18. (2017B)	2026-27	<u>450,000</u>	<u>13,500</u>	<u>463,500</u>
		450,000	13,500	463,500
\$1,585,000 promissory note (9 years, 1 month) dated 2/5/18 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2017-18. (2018A)	2026-27	<u>150,000</u>	<u>4,500</u>	<u>154,500</u>
		150,000	4,500	154,500
\$4,800,000 promissory note (9 years, 6 months) dated 9/10/18 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2018-19. (2018B)	2026-27	550,000	33,600	583,600
	2027-28	<u>570,000</u>	<u>17,100</u>	<u>587,100</u>
		<u>1,120,000</u>	<u>50,700</u>	<u>1,170,700</u>
\$5,000,000 promissory note (9 years, 6 months) dated 9/16/19 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2019-20. (2019A)	2026-27	500,000	45,000	545,000
	2027-28	500,000	30,000	530,000
	2028-29	<u>500,000</u>	<u>15,000</u>	<u>515,000</u>
		<u>1,500,000</u>	<u>90,000</u>	<u>1,590,000</u>
\$4,500,000 promissory note (9 years, 8 months) dated 6/30/20 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2020-21. (2020A)	2026-27	610,000	50,100	660,100
	2027-28	620,000	37,900	657,900
	2028-29	630,000	25,500	655,500
	2029-30	<u>645,000</u>	<u>12,900</u>	<u>657,900</u>
		<u>2,505,000</u>	<u>126,400</u>	<u>2,631,400</u>
\$4,000,000 promissory note (9 years, 8 months) dated 7/22/21 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2021-22. (2021A)	2026-27	555,000	58,900	613,900
	2027-28	570,000	47,800	617,800
	2028-29	590,000	36,400	626,400
	2029-30	605,000	24,600	629,600
	2030-31	<u>625,000</u>	<u>12,500</u>	<u>637,500</u>
		<u>2,945,000</u>	<u>180,200</u>	<u>3,125,200</u>
\$6,000,000 promissory note (9 years, 8 months) dated 7/19/22 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, new construction and the purchase of capital equipment planned for 2022-23. (2022B)	2026-27	560,000	148,600	708,600
	2027-28	580,000	126,200	706,200
	2028-29	605,000	103,000	708,000
	2029-30	630,000	78,800	708,800
	2030-31	655,000	53,600	708,600
	2031-32	<u>685,000</u>	<u>27,400</u>	<u>712,400</u>
		<u>3,715,000</u>	<u>537,600</u>	<u>4,252,600</u>
\$6,000,000 promissory note (9 years, 8 months) dated 7/19/23 to Associated Bank of Green Bay, WI as fiscal agent for building/remodeling and improvements, miscellaneous site improvements, new construction, technology and the purchase of moveable equipment planned for 2023-24. (2023A)	2026-27	530,000	165,450	695,450
	2027-28	550,000	144,250	694,250
	2028-29	570,000	122,250	692,250
	2029-30	595,000	101,200	696,200
	2030-31	620,000	77,400	697,400
	2031-32	645,000	52,600	697,600
	2032-33	<u>670,000</u>	<u>26,800</u>	<u>696,800</u>
		<u>4,180,000</u>	<u>689,950</u>	<u>4,869,950</u>
	\$5,000,000 promissory note (9 years, 8 months) dated 7/17/24 to Associated Bank of Green Bay, WI as fiscal agent for acquiring moveable equipment; building remodeling and improvement projects; and site improvements for 2024-25. (2024A)	2026-27	425,000	189,200
2027-28		440,000	167,950	607,950
2028-29		465,000	145,950	610,950
2029-30		490,000	122,700	612,700
2030-31		500,000	98,200	598,200
2031-32		540,000	73,200	613,200
2032-33		565,000	46,200	611,200
2033-34		<u>590,000</u>	<u>23,600</u>	<u>613,600</u>
		<u>4,015,000</u>	<u>867,000</u>	<u>4,882,000</u>

**Mid-State Technical College
Schedule of Long-Term Obligations
2026-27 Budget Year**

EXISTING DEBT

	Fiscal Year	Principal	Interest	Total
\$2,500,000 promissory note (9 years, 1 month) dated 3/6/25 to Associated Bank of Green Bay, WI as fiscal agent for acquiring moveable equipment; and building remodeling and improvement projects for 2024-25. (2025A)	2026-27	200,000	102,750	302,750
	2027-28	225,000	92,750	317,750
	2028-29	225,000	81,500	306,500
	2029-30	225,000	70,250	295,250
	2030-31	250,000	59,000	309,000
	2031-32	250,000	46,500	296,500
	2032-33	275,000	34,000	309,000
	2033-34	275,000	23,000	298,000
	2034-35	<u>300,000</u>	<u>12,000</u>	<u>312,000</u>
			<u>2,225,000</u>	<u>521,750</u>
\$6,000,000 promissory note (9 years, 8 months) in August 2025 to Associated Bank of Green Bay, WI as fiscal agent for acquiring furniture, technology and moveable equipment; building/remodeling and improvement projects; new construction; and site improvements for 2025-26. (2025B)	2026-27	500,000	247,200	747,200
	2027-28	500,000	222,200	722,200
	2028-29	525,000	197,200	722,200
	2029-30	550,000	170,950	720,950
	2030-31	600,000	143,450	743,450
	2031-32	625,000	113,450	738,450
	2032-33	660,000	82,200	742,200
	2033-34	685,000	55,800	740,800
	2034-35	<u>710,000</u>	<u>28,400</u>	<u>738,400</u>
			<u>5,355,000</u>	<u>1,260,850</u>
\$1,500,000 promissory note (9 years, 1 month) in February 2026 to Associated Bank of Green Bay, WI as fiscal agent for acquiring furniture, technology and moveable equipment; building/remodeling and improvement projects; new construction; and site improvements for 2025-26. (2026A)	2026-27	175,000	76,990	251,990
	2027-28	150,000	62,500	212,500
	2028-29	150,000	55,000	205,000
	2029-30	150,000	47,500	197,500
	2030-31	150,000	40,000	190,000
	2031-32	175,000	32,500	207,500
	2032-33	175,000	23,750	198,750
	2033-34	185,000	15,000	200,000
	2034-35	<u>190,000</u>	<u>7,600</u>	<u>197,600</u>
			<u>1,500,000</u>	<u>360,840</u>
TOTAL DEBT PAYMENTS DUE AS OF 6/30/2026		<u>\$ 29,880,000</u>	<u>\$ 4,709,890</u>	<u>\$ 34,589,890</u>

PROPOSED DEBT

	Fiscal Year	Principal	Interest	Total	
\$6,000,000 promissory note (9 years, 8 months) in August 2026 to Associated Bank of Green Bay, WI as fiscal agent for new construction, facility remodeling and improvements, moveable equipment, and IT infrastructure-software technology. for 2026-27. (2026B)	2026-27	715,000	173,333	888,333	
	2027-28	565,000	382,250	947,250	
	2028-29	490,000	223,750	713,750	
	2029-30	520,000	198,500	718,500	
	2030-31	545,000	171,875	716,875	
	2031-32	570,000	144,000	714,000	
	2032-33	600,000	114,750	714,750	
	2033-34	630,000	84,000	714,000	
	2034-35	665,000	51,625	716,625	
	2035-36	<u>700,000</u>	<u>17,500</u>	<u>717,500</u>	
			<u>6,000,000</u>	<u>1,561,583</u>	<u>7,561,583</u>
	\$1,500,000 promissory note (9 years, 1 month) in February 2027 to Associated Bank of Green Bay, WI as fiscal agent for facility remodeling and improvements, IT infrastructure-software technology, and property loss prevention. for 2026-27. (2027A)	2026-27	-	-	-
2027-28		135,000	114,958	249,958	
2028-29		145,000	64,625	209,625	
2029-30		150,000	57,250	207,250	
2030-31		155,000	49,625	204,625	
2031-32		165,000	41,625	206,625	
2032-33		175,000	33,125	208,125	
2033-34		185,000	24,125	209,125	
2034-35		190,000	14,750	204,750	
2035-36		<u>200,000</u>	<u>5,000</u>	<u>205,000</u>	
		<u>1,500,000</u>	<u>405,083</u>	<u>1,905,083</u>	

COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS BY BUDGET YEAR

	Fiscal Year	Principal	Interest	Total
	2026-27	6,140,000	1,315,723	7,455,723
	2027-28	5,405,000	1,445,858	6,850,858
	2028-29	4,895,000	1,070,175	5,965,175
	2029-30	4,560,000	884,650	5,444,650
	2030-31	4,100,000	705,650	4,805,650
	2031-36	<u>12,280,000</u>	<u>1,254,500</u>	<u>13,534,500</u>
TOTAL DEBT PAYMENTS DUE SUBSEQUENT TO FY27 BORROWING		<u>\$ 37,380,000</u>	<u>\$ 6,676,556</u>	<u>\$ 44,056,556</u>

MID-STATE TECHNICAL COLLEGE
PROGRAM OFFERINGS
FY27 BUDGET YEAR

Adams Campus

Accounting	Customer Relationship Professional	Nursing Assistant
Accounting Assistant	Entrepreneur	Office Support Specialist
Advanced Emergency Medical Technician	Foundations of Business Administration*	Payroll Foundations*
Business Communications Foundations*	Human Resources	Project Management
Business Legal Foundations*	Human Resources Assistant	QuickBooks & Office Essentials*
Business Management	Human Resources Foundations*	Substance Use Disorder Counselor (SUDC)**
Business Office Foundations*	Leadership Development	
	Leadership Foundations*	

AMETA Center

Advanced Manufacturing Technology	Apprenticeship (IBEW-NECA)	Mechanical Design Technology
AI Data Specialist**	Electrical & Instrumentation Technician Apprenticeship	Metal Fabrication
Automation & Instrumentation Technology	Gas Metal Arc Welding (GMAW)*	Plumber Apprenticeship
Civil Engineering Technology-Highway Technician	Ironworker Apprenticeship	Precision Machining Technician
Construction Electrician	Machinist Apprenticeship	Welding
	Manufacturing Operations Management	

Marshfield Campus

Accounting	Emergency Medical Technician	Payroll Foundations*
Accounting Assistant	Entrepreneur	Phlebotomy Technician
Advanced Emergency Medical Technician	Farm Operation	Plumber Apprenticeship
Advanced Meat Cutting and Butchery (Auburndale HS)	Fire Service Certification	Project Management
Ag Diesel Engines & Equipment*	Foundations of Business Administration*	QuickBooks & Office Essentials*
Agribusiness Science & Technology	Healthcare Foundations*	Radiography**
Agronomy Technician	Human Resources	Registered Nurse Refresher Series*
Business Communications Foundations*	Human Resources Assistant	Respiratory Therapy
Business Legal Foundations*	Human Resources Foundations*	Sales Specialist
Business Management	Leadership Development	Stainless Steel Welding
Business Office Foundations*	Leadership Foundations*	Sterile Processing Technician
Competitive Sales*	Meat Cutting and Butchery* (Auburndale and Pittsville HS)	Substance Use Disorder Counselor (SUDC)**
Construction Electrician (ABC) Apprenticeship	Meat Processing and Retail*	Surgical Technology
Customer Relationship Professional	Medical Assistant	University Transfer-Associate of Arts
	Nursing	University Transfer- Associate of Science
	Nursing Assistant	
	Office Support Specialist	

Stevens Point Downtown Campus

Accounting	Foundations*	Competitive Sales*
Accounting Assistant	Business Legal Foundations*	Criminal Justice- Corrections & Community Advocacy
Advanced Emergency Medical Technician	Business Management	Customer Relationship Professional
Business Communications	Business Office Foundations*	Early Childhood Education
	Communication Essentials*	

Stevens Point Downtown Campus

Early Childhood Professional*	Infant Toddler Specialist*	Payroll Foundations*
Early Childhood- Lead Teacher*	IT Cybersecurity Specialist	Phlebotomy Technician
Early Childhood Educator Apprenticeship	IT Network Specialist	Project Management
Emergency Medical Technician	IT Software Developer	QuickBooks & Office Essentials*
Entrepreneur	IT Software Developer Apprenticeship	Radiography**
Foundational Early Childhood Education*	IT User Support Technician	Registered Nurse Refresher Series*
Foundations of Business Administration*	LEAD Institute*	Sales Specialist
Fundamentals of Programming*	Leadership Development	Substance Use Disorder Counselor (SUDC)**
Healthcare Foundations*	Leadership Foundations*	Transformational Leadership*
Human Resources	Medical Assistant	University Transfer*
Human Resources Assistant	Nonprofit Leadership*	University Transfer- Associate of Arts
Human Resources Foundations*	Nursing	University Transfer- Associate of Science
	Nursing Assistant	
	Office Support Specialist	

Wisconsin Rapids Campus

Accounting	Dental Assistant	Maintenance Technician
Accounting Assistant	Diesel & Heavy Equipment Technician	Apprenticeship
Advanced Emergency Medical Technician	Diesel & Heavy Equipment Technician Assistant	Millwright/Maintenance Mechanic
Agribusiness Science & Technology	Emergency Medical Technician	Apprenticeship
Agronomy Equipment Basics*	Entrepreneur	Medical Assistant
Agronomy Technician	Farm Operation	Nail Technician
Arborist Apprenticeship	Fire Service Certification	Nursing
Arborist Technician	Foundations of Business Administration*	Nursing Assistant
Automotive Maintenance Technician	Fundamentals of Programming*	Pantry Chef & Beverage Server*
Automotive Technician	Gas Metal Arc Welding (GMAW)*	Parnedic
Barber Technologist	Healthcare Foundations*	Paramedic Technician
Business Communications Foundations*	HVAC Installer	Payroll Foundations*
Business Legal Foundations*	HVAC-R	Project Management
Business Management	Human Resources	QuickBooks & Office Essentials*
Business Office Foundations*	Human Resources Assistant	Radiography**
Carpentry Apprenticeship	Human Resources Foundations*	Registered Nurse Refresher Series*
Communication Essentials*	Industrial Mechanical Technician	Sales Specialist*
Competitive Sales*	IT Cybersecurity Specialist	Steamfitter and Steamfitter Service Apprenticeship
Construction Trades	IT Network Specialist	Substance Use Disorder Counselor (SUDC)**
Cosmetology	IT Software Developer	University Transfer*
Criminal Justice-Law Enforcement 720 Academy	IT Software Developer Apprenticeship	University Transfer- Associate of Arts
Criminal Justice-Studies	IT User Support Technician	University Transfer- Associate of Science
Culinary Arts	Jail Officer Academy	Utility Tree Trimmer
Culinary Foundations*	Leadership Development	Welding
Culinary Production Line Cook*	Leadership Foundations*	
Customer Relationship Professional	Manufacturing Operations Management	

Virtual (Online) Campus

Accounting	Foundational Early Childhood Education*	Leadership Development
Accounting Assistant	Gerontology Professional* ^	Leadership Foundations*
Adobe Suite* ^	Health & Wellness Promotion ^	Medical Coder ^
AI Data Specialist**	Health Information Management ^	Office Support Specialist
Business Communications Foundations*	Health Navigator * ^	Payroll Foundations*
Business Legal Foundations*	Healthcare Foundations*	Process Improvement **^
Business Management	Hospitality Management ^	Project Management
Business Office Foundations*	Hospitality Specialist* ^	Project Management Foundations*
Civil Drafting*	Human Resources	QuickBooks & Office Essentials*
Communication Essentials*	Human Resources Assistant	Registered Nurse Refresher Series*
Competitive Sales*	Human Resources Financial Foundations*	Sales Specialist
Customer Relationship Professional	Human Resources Foundations*	Social & Mobile Marketing* ^
Digital Marketing ^	Human Resources Talent Development*	Supervision Foundations*
Digital Marketing Promotions ^	Introduction to Agriculture Business* ^	Tax Preparation* ^
Emergency Services Management ^		University Transfer*
EMS Wellness Technician*^		University Transfer- Associate of Arts
Entrepreneur		University Transfer- Associate of Science
Fitness Professional* ^		Wellness Specialist*^

Shared Programs

AI Data Specialist (Shared with WCTC)**
Radiography (Shared with NTC)**
Substance Use Counselor Disorder (Shared with Nicolet)**

* Certificate

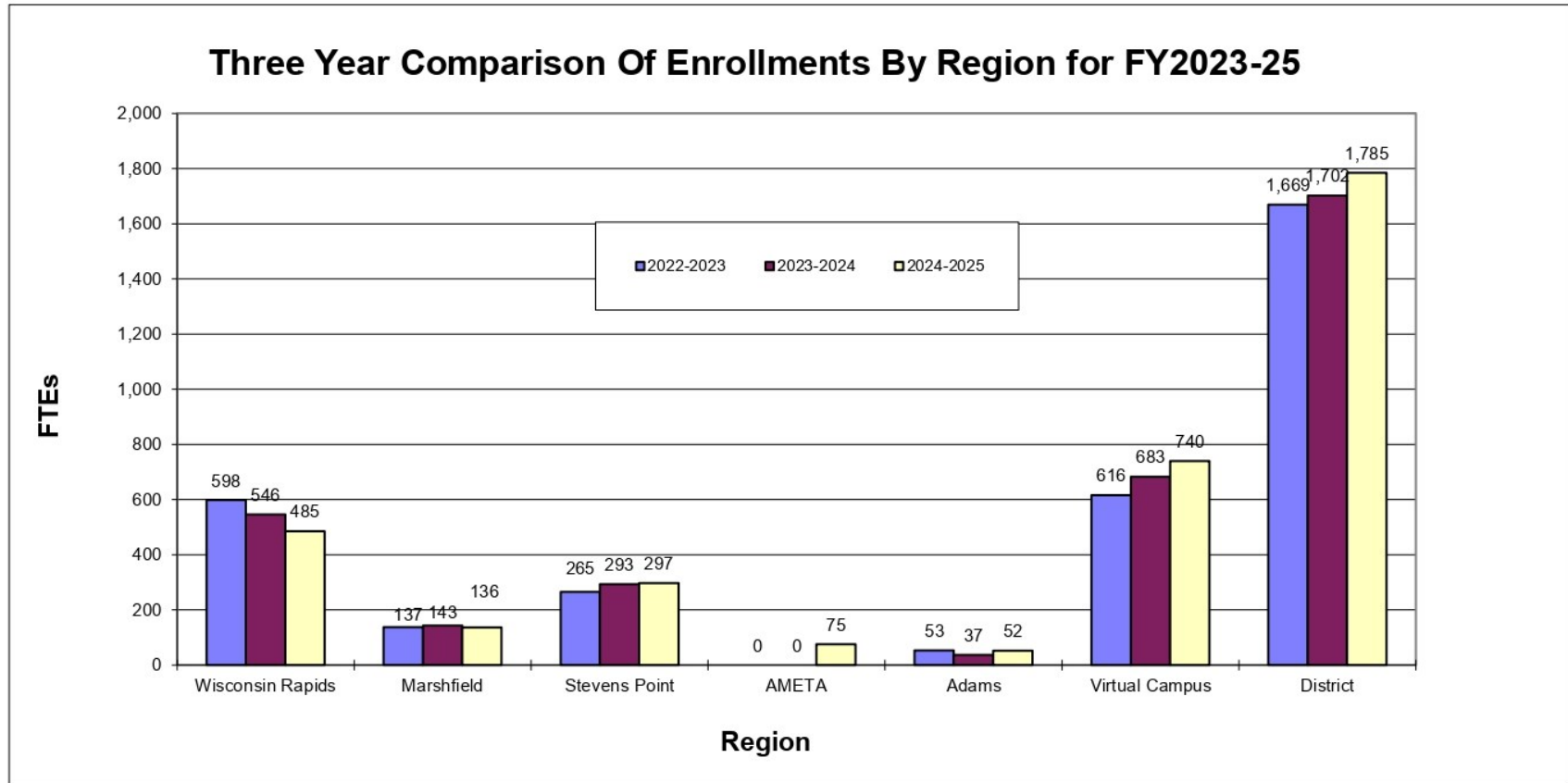
^ Exclusively online program

**Students in shared programs take Gen-Eds at Midstate

**MID-STATE TECHNICAL COLLEGE
FULL-TIME EQUIVALENT ENROLLMENT STATISTICS
2026-2027 BUDGET YEAR**

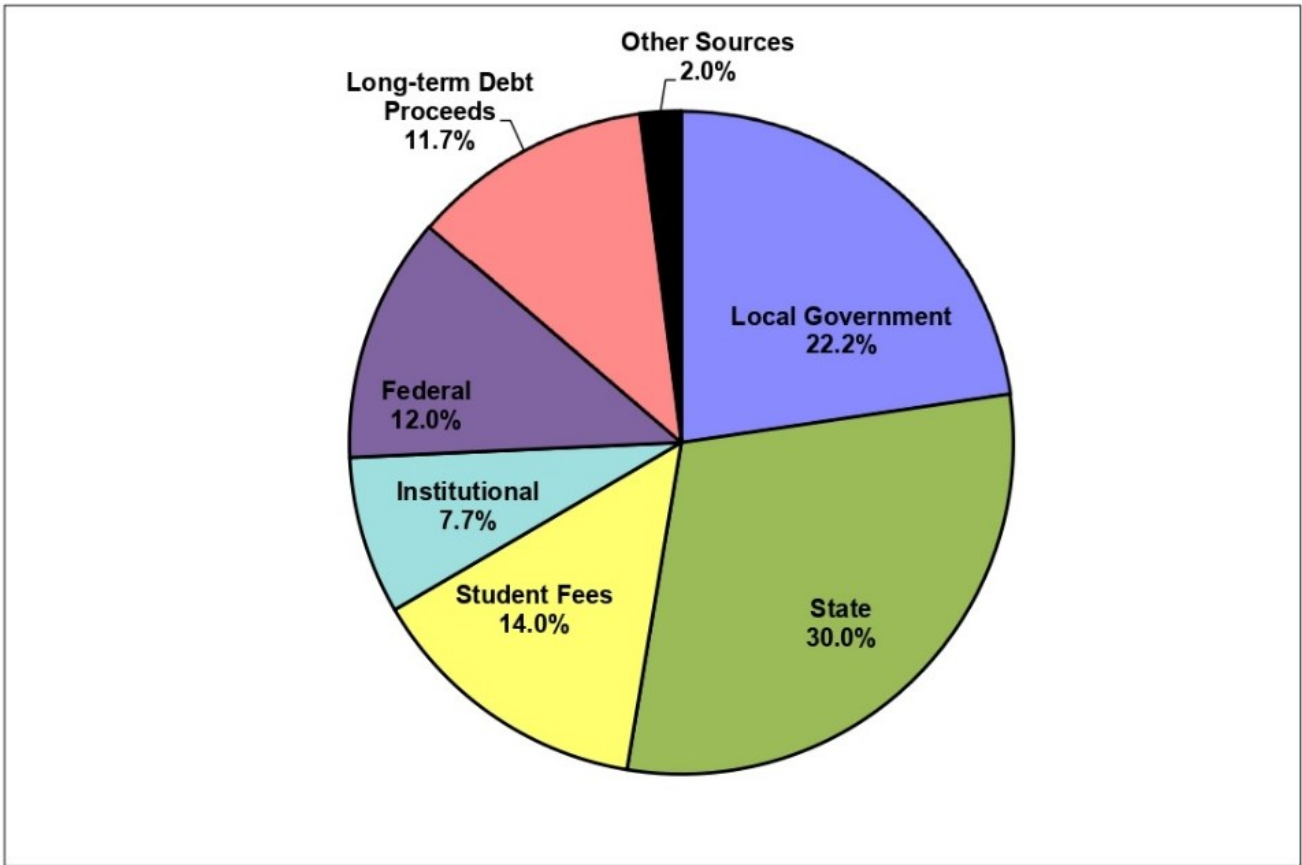
	<u>2022-2023 Actual FTEs</u>	<u>2023-2024 Actual FTEs</u>	<u>2024-2025 Actual FTEs</u>	<u>2025-2026 Estimated FTEs</u>	<u>2026-2027 Projected FTEs</u>
<u>BY AID CATEGORY</u>					
Collegiate Transfer	21	30	42	49	49
Associate Degree	1,061	1,120	1,195	1,234	1,234
Technical Diploma	203	237	240	234	234
Apprenticeship	50	52	51	51	51
Total Postsecondary	<u>1,335</u>	<u>1,439</u>	<u>1,528</u>	<u>1,568</u>	<u>1,568</u>
Vocational Adult	42	43	45	47	47
Community Service	5	7	7	11	11
Basic Education	288	212	204	174	174
Total Adult and Continuing Education	<u>335</u>	<u>262</u>	<u>256</u>	<u>232</u>	<u>232</u>
GRAND TOTALS	<u>1,670</u>	<u>1,701</u>	<u>1,784</u>	<u>1,800</u>	<u>1,800</u>
<u>BY SCHOOL</u>					
School of Applied Technology	218	208	231	237	237
School Of Business and Information Technology	292	324	318	290	290
Workforce & Continuing Ed.	19	19	22	20	20
School Of General Education	395	441	508	540	540
School Of Allied Health	114	129	108	134	134
School Of Public Safety	148	151	162	181	181
School of Adult Education and Learning Resources	288	213	205	174	174
School of Nursing	136	147	151	153	153
School of Hospitality	60	69	79	71	71
GRAND TOTALS	<u>1,670</u>	<u>1,701</u>	<u>1,784</u>	<u>1,800</u>	<u>1,800</u>

MID-STATE TECHNICAL COLLEGE



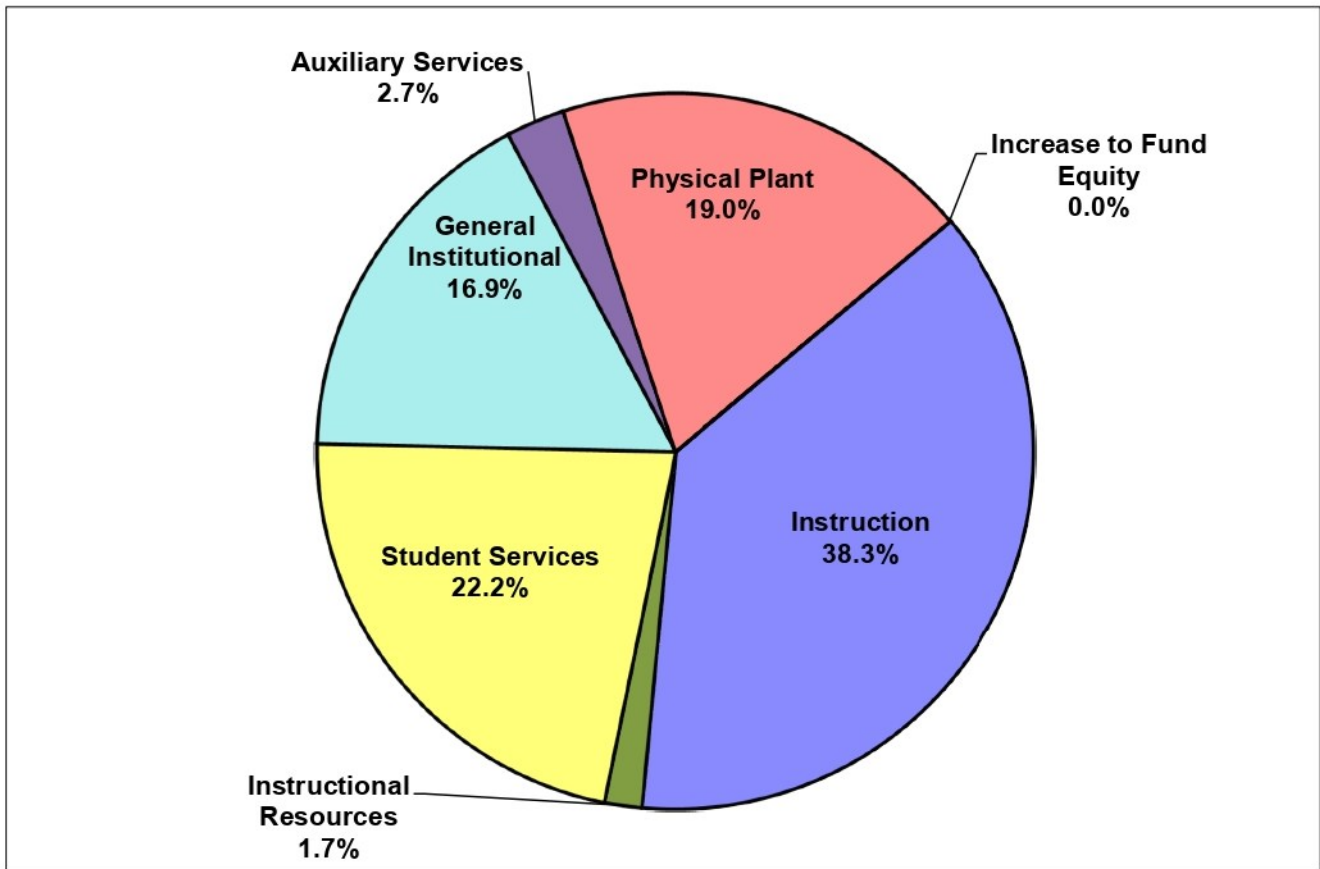
* One FTE (full-time equivalent student) consists of 30 credit hours

MID-STATE TECHNICAL COLLEGE 2026-27 Budgeted Funding Sources



<u>Source</u>	<u>2025-26 Budget</u>	<u>Percentage of Total</u>	<u>2026-27 Budget</u>	<u>Percentage of Total</u>
Local Government	\$ 14,542,032	21.2%	\$ 14,507,905	22.6%
State	20,155,584	29.3%	19,181,790	30.0%
Student Fees	8,167,412	11.9%	8,938,335	14.0%
Institutional	5,221,758	7.6%	4,924,873	7.7%
Federal	10,268,470	15.0%	7,683,115	12.0%
Long-term Debt Proceeds	7,500,000	10.9%	7,500,000	11.7%
Other Sources	2,828,334	4.1%	1,283,126	2.0%
Totals	\$ 68,683,590	100.0%	\$ 64,019,144	100.0%

MID-STATE TECHNICAL COLLEGE 2026-27 Budgeted Uses



<u>Function</u>	<u>2025-26 Budget</u>	<u>Percentage of Total</u>	<u>2026-27 Budget</u>	<u>Percentage of Total</u>
Instruction	\$ 27,078,266	39.4%	\$ 24,220,000	37.5%
Instructional Resources	2,087,685	3.0%	1,093,738	1.7%
Student Services	14,396,117	21.0%	14,266,271	22.2%
General Institutional	9,578,415	13.9%	10,888,294	16.9%
Auxiliary Services	1,734,621	2.5%	1,708,892	2.7%
Physical Plant	13,808,486	20.1%	12,204,886	19.0%
Increase to Fund Equity	-	0.0%	-	0.0%
Totals	\$ 68,683,590	100.0%	\$ 64,382,081	100.0%

**MID-STATE TECHNICAL COLLEGE
PROPOSED FEDERAL AND STATE FUNDED GRANTS
2026-2027 BUDGET YEAR**

PROJECT NO.	PROJECT TITLE	BUDGETED EXPENDITURES	PERCENT OF FEDERAL, STATE, OR LOCAL FUNDING	FEDERAL, STATE OR LOCAL SHARE	COLLEGE SHARE
<u>Perkins Career & Technical Education</u>					
257	Achieving Student Success	\$ 478,936	60%	\$ 287,219	\$ 191,717
287	Strengthening CTE Program	\$ 71,805	100%	\$ 71,805	\$ -
267	Targeting Attainment Gaps	\$ 27,511	100%	\$ 27,511	\$ -
367	Career Prep	\$ 45,066	100%	\$ 45,066	\$ -
	Total Perkins Career & Technical Education	623,318	69.2%	431,601	191,717
<u>Adult Education & Family Literacy</u>					
056	Adult Basic Education Comprehensive	284,254	61.7%	175,404	108,850
356	Re-entry/Jail grant	73,331	61.7%	45,250	28,081
	Total Adult Education & Family Literacy	357,585	61.7%	220,654	136,931
<u>Other Federal Projects</u>					
565	Smarts & Parts/Strengthening Comm (Western lead)	136,124	100.0%	136,124	-
874	EduStat Rural Healthcare/Strengthening Comm (CVTC le	300,558	100.0%	300,558	-
	Total Other Federal Projects	436,682	100.0%	436,682	-
<u>WTCS GPR Projects</u>					
336	HVACR Dev Markets Y2	72,410	100.0%	72,410	-
377	Completion	300,000	75.0%	225,000	75,000
407	Professional Development	66,734	66.7%	44,489	22,245
556	Paramedic Technician Y2	81,984	100.0%	81,984	-
427	Emergency Assistance	10,622	100.0%	10,622	-
457	Occupation Competency	16,000	50.0%	8,000	8,000
537	IET	200,000	100.0%	200,000	-
656	Early Childhood Education Y2	92,741	100.0%	92,741	-
397	Auto Collision & Repair Y1	123,801	100.0%	123,801	-
417	IT Cybersecurity Consortium (CVTC Lead) Y1	150,684	100.0%	150,684	-
177	Business Management Y1	140,280	100.0%	140,280	-
307	Fire Certification Y1	150,418	100.0%	150,418	-
327	Electrician Apprenticeship Y1	136,433	100.0%	136,433	-
687	Emergency Medical Services	328,125	100.0%	328,125	-
277	Adult Education & English Language Learning	117,107	100.0%	117,107	-
716	Artificial Intelligence Innovation	64,469	100.0%	64,469	-
546	Open Education Resources Y2	24,405	100.0%	24,405	-
	Total WTCS GPR Projects	2,076,213	94.9%	1,970,968	105,245
<u>Other State GPR Projects</u>					
387	Motorcycle Safety - BRC1	53,648	57.8%	30,982	22,666
887	Local Youth Apprenticeship	88,000	100.0%	88,000	-
	Total Other State Projects	141,648	84.0%	118,982	22,666
<u>Local or Private Grants (or Contracts)</u>					
	118.15 Contracts	70,000	100.0%	70,000	-
	Jail Contracts	20,770	100.0%	20,770	-
	Total Local or Private Grants (or Contracts)	90,770	100.0%	90,770	-
	TOTAL ALL PROJECTS	\$ 3,726,216	87.7%	\$ 3,269,657	\$ 456,559
<u>Summary By Fund</u>					
	General Fund	3,586,538		3,129,979	456,559
	Capital Projects Fund	139,678	-	139,678	-
		\$ 3,726,216		\$ 3,269,657	\$ 456,559

Mid-State Technical College
FY2027 Financing Category Detail
as of May 19, 2026

Grounds Improvements:

Wisconsin Rapids		A Building Parking Lot and Lights	\$ 640,987
		Roof analysis and mainenance	\$ 42,260
		Lighting upgrade (energy efficiency)	\$ 200,000
Total Grounds Improvements			\$ 883,247

Building/Remodeling & Improvements:

Adams Campus		Trades and Welding Lab addition	\$ 150,000
Stevens Point Downtown Campus		Potential Stevens Point Building Expansion	\$ 642,000
Wisconsin Rapids		Business Services Remodel Design Fees	\$ 10,000
		Auto/Diesel Remodel Exploration Design Fees	\$ 25,000
		Gymnasium painting, floor replacement and bleacher refinishing	\$ 271,472
		Gymnasium Air Conditioning	\$ 50,000
Total Remodeling & Improvements			\$ 1,148,472

Moveable Equipment

School of Adult Education		Cameras for accomodated testing rooms	\$ 12,420
		Loaner laptops (30)	\$ 46,500
School of Applied Technology			
	Arborist Program	Utility Terrain Vehicle	\$ 25,000
		Arborist Lab Repairs	\$ 25,000
	Auto Program	Alignment Rack	\$ 150,000
	Construction Trades	Small tool bundles for program startup	\$ 20,000
	Auto Collision	Equipment for program startup	\$ 25,000
		Fork Lift	\$ 40,000
	Welding	Welders (12)	\$ 159,000
		Hand tools, supplies and equipment for Welding start up at Adams Campus	\$ 30,000
	Apprenticeship	Classroom chairs	\$ 24,200
		Laptops (20)	\$ 29,500
AMETA	AMETA Fund	Robots and smart sensors	\$ 131,094
School of Allied Health		Dental Hygiene equipment including lasers and handpieces	\$ 100,000
School of General Education	Science for Pre-Dental Hygene	DNA Electrophoresis, Air Orbital Shake, Incubator and other misc. startup equipment and supplies	\$ 87,150
		Adams Campus new Science Lab equipment and bulk supplies	\$ 38,512
School of Business and IT	IT	Server Switch Replacement	\$ 23,000
School of Nursing		Pediatic Fidelity Simulator	\$ 87,000
		Headwalls	\$ 14,000
School of Public Safety		Glock handguns and holsters	\$ 18,000
		Radar/Laser Units	\$ 6,000
		Instructor Turnout Gear	\$ 20,000
		Portable Radios	\$ 15,000

Mid-State Technical College
FY2027 Financing Category Detail
as of May 19, 2026

School of Workforce Economic Development (WED)		CPR Mannikins/AED machines	\$ 20,000
	Other Academic		\$ 35,000
Student Services	Student Engagement	Student Lounge Furniture	\$ 15,000
			\$ -
General Institution	Wisconsin Rapids	Auditorium Seating	\$ 55,000
		Intracampus Security Vehicle	\$ 40,000
Total Moveable Equipment			\$ 1,291,376

Technology:

Information Technology			
	Enterprise Resource Planning (ERP)	ERP Integrations	\$ 110,376
		ERP Personnel	\$ 415,767
	Software	Adobe Creative Cloud, Help Desk, Email Signature Software, ProofPoint, Genetec	\$ 405,000
		VMWare Enterprise Plus Licensing	\$ 300,000
	Other IT	WebEx Calling with Customer Assist	\$ 162,000
		Upgrade VOIP Gateways	\$ 52,000
		Aspirum Server Replacement	\$ 125,000
		Genetec Archiver - Marshfield	\$ 45,000
		Genetec Archiver - Adams	\$ 45,000
		VMWare Center upgrade	\$ 20,000
		Desktops	\$ 450,000
		NextGen Classrooms	\$ 425,000
		RiseVision Display Replacement	\$ 10,000
		Portable Audit Conferencing System	\$ 14,000
		Gymnasium lighting	\$ 5,000
		Security cameras, card readers etc.	\$ 100,000
		Other	\$ 40,000
Total Information Technology			\$ 2,724,143

Technology:

Academics			
		BlackBoard	\$ 213,314
		Cognito Forms Enterprise License	\$ 10,252
		Open Database with Blackboard	\$ 45,000
		Panopto	\$ 84,531
		Worldwide Instructional Design System (WIDS)	\$ 30,000
		Snap on Tool ShopKey	\$ 9,027
		Sim IQ/EMS	\$ 108,640
		Scada Software	\$ 25,000
		Kahoot	\$ 18,000
		Yuja Verity (replacing Respondus Lockdown Browser software)	\$ 26,000
Total Academic Technology			\$ 569,764
Student Services		Transcript Software	\$ 120,000
		Disability Services Software Accessible Information Management	\$ 18,000
		LingK	\$ 50,000
		Civitas	\$ 552,000
		Kurzweil Software	\$ 12,500
	Marketing	Website Integration Platform	\$ 55,000
		Canva	\$ 87,750
		Other	\$ 20,000
Total Student Services			\$ 915,250
General Institution		Blackbaud Stewardship	\$ 23,842
Total Technology			\$ 4,232,999

Other:

General Institution		Property Loss Prevention	\$ 75,000
Total Other			\$ 75,000

MID-STATE TECHNICAL COLLEGE
Property Tax Summary
FY27 Budget Year

FY27 Budgeted Property Tax Levy by Fund

General Fund	\$ 7,328,619
Debt Service Fund	<u>7,179,286</u>
 Total Property Tax Levy	 <u>\$ 14,507,905</u>

Annual Property Tax Summary

<u>Budget Year</u>	<u>Operational Tax Levy</u>	<u>Debt Tax Levy</u>	<u>Total Tax Levy</u>
2017-18	6,637,161	4,891,598	11,528,759
2018-19	6,832,678	5,761,109	12,593,787
2019-20	7,150,301	6,213,377	13,363,678
2020-21	7,356,404	6,604,220	13,960,624
2021-22	6,925,934	6,996,969	13,922,903
2022-23	6,860,890	6,999,451	13,860,341
2023-24	7,094,863	7,085,804	14,180,667
2024-25	7,286,632	7,128,939	14,415,571
2025-26	7,323,325	7,164,724	14,488,049
2026-27 Projected	7,328,619	7,179,286	14,507,905

MID-STATE TECHNICAL COLLEGE
Equalized Valuation and Mill Rates
FY27 Budget Year

FY27 Budgeted Property Tax Levy by Fund

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Percentage Increase (Decrease) in Equalized Valuation</u>	<u>Operational Mill Rate</u>	<u>Debt Mill Rate</u>	<u>Total Mill Rate</u>
2017-18 Actual	12,986,045,952	3.9%	0.51110	0.37668	0.88778
2018-19 Actual	13,492,586,483	3.9%	0.50640	0.42699	0.93339
2019-20 Actual	14,262,854,279	5.7%	0.50133	0.43563	0.93696
2020-21 Actual	14,774,732,762	3.6%	0.49791	0.44699	0.94490
2021-22 Actual	15,573,273,296	5.4%	0.44474	0.44929	0.89403
2022-23 Actual	17,595,419,333	13.0%	0.38992	0.39780	0.78772
2023-24 Actual	19,954,060,213	13.4%	0.35556	0.35511	0.71067
2024-25 Actual	21,343,344,374	7.0%	0.34140	0.33401	0.67541
2025-26 Actual	23,408,213,197	9.7%	0.31285	0.30608	0.61893
2026-27 Projected	23,408,213,197	0.0%	0.31308	0.30670	0.61978
10 Year Average		6.6%	0.41743	0.38353	0.80096

**MID-STATE TECHNICAL COLLEGE
2025-26 MILL RATES BY DISTRICT
ALL WISCONSIN TECHNICAL COLLEGE DISTRICTS**

RANK ORDER 2025-26	DISTRICT	OPERATIONAL MILL RATE	DEBT SERVICE MILL RATE	TOTAL MILL RATE
1	Nicolet	\$ 0.11604	\$ 0.01250	\$ 0.12854
2	Northwood	0.09766	0.13245	0.23011
3	Waukesha Co	0.13882	0.10708	0.24590
4	Lakeshore	0.26421	0.24194	0.50615
5	Moraine Park	0.25590	0.25504	0.51094
6	Gateway	0.32513	0.20468	0.52981
7	Northeast WI	0.22768	0.30282	0.53050
8	Madison Area	0.33358	0.26587	0.59945
9	Mid-State	0.31285	0.30608	0.61893
10	Chippewa Valley	0.35869	0.28007	0.63876
11	Fox Valley	0.38701	0.29825	0.68526
12	Blackhawk	0.32017	0.38006	0.70023
13	Milwaukee Area	0.41265	0.35036	0.76301
14	Southwest WI	0.34516	0.44721	0.79237
15	Western	0.36199	0.53220	0.89419
16	Northcentral	0.39744	0.63000	1.02744
FY26	Statewide Average	0.29238	0.27033	0.56271
FY25	Statewide Average	0.31206	0.28368	0.59574
FY24	Statewide Average	0.32552	0.29537	0.62089
FY23	Statewide Average	0.35018	0.31766	0.66784
FY22	Statewide Average	0.40302	0.34896	0.75198
FY21	Statewide Average	0.46163	0.36824	0.82987

Source:
Wisconsin Technical College System Board

**MID-STATE TECHNICAL COLLEGE
ACTUAL COSTS PER FTE BY DISTRICT FOR 2024-25 and 2023-24
ALL WISCONSIN TECHNICAL COLLEGE DISTRICTS**

(Rank of 1 = lowest)

<u>2024-25</u>			<u>2023-24</u>		
<u>District</u>	<u>\$</u>	<u>Rank</u>	<u>District</u>	<u>\$</u>	<u>Rank</u>
Northeast WI	15,876	1	Western WI	14,875	1
Chippewa Valley	15,935	2	Northcentral	16,521	2
Western WI	16,660	3	Chippewa Valley	16,684	3
Northcentral	16,776	4	Northeast WI	16,911	4
Mid-State	18,093	5	Southwest WI	17,310	5
Blackhawk	18,110	6	Mid-State	17,816	6
Southwest WI	18,626	7	Blackhawk	18,481	7
Gateway	19,205	8	Gateway	19,183	8
Milwaukee Area	19,732	9	Fox Valley	20,013	9
Waukesha County	19,842	10	Waukesha County	20,655	10
Fox Valley	20,366	11	Milwaukee Area	20,886	11
Moraine Park	20,712	12	Moraine Park	21,181	12
Madison Area	21,411	13	Madison Area	21,782	13
Lakeshore	21,705	14	Lakeshore	22,113	14
Northwood	26,080	15	Northwood	26,076	15
Nicolet Area	31,446	16	Nicolet Area	33,283	16
Statewide Mean Cost	\$ 19,310		Statewide Mean Cost	\$ 19,560	

SOURCES:
Wisconsin Technical College System Board

MID-STATE TECHNICAL COLLEGE
LEGAL DEBT LIMITATIONS
FY27 BUDGET YEAR

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2026, net of resources available to fund principal and interest payments.

The aggregate indebtedness of the district may not exceed 5% of the equalized value of the taxable property located in the district per s. 67.03(1), Wis. Stats. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. It also applies to WRS prior service liability refinanced with the proceeds of promissory notes or bonds. The maximum aggregate indebtedness of the district budgeted for FY27 is \$44,056,556. The 5% limit is \$1,170,410,660.

The bonded indebtedness of the district may not exceed 2% of the equalized value of the property located in the district per s. 67.03 (9), Wis. Stats. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded", only include bonded indebtedness issued under s. 67.05, Wis. Stats.. The 2% limit is \$468,164,264.



ADAMS CAMPUS

401 North Main
Adams, WI 53910

MARSHFIELD CAMPUS

2600 West 5th Street
Marshfield, WI 54449

**STEVENS POINT
DOWNTOWN CAMPUS**

1001 Centerpoint Drive
Stevens Point, WI 54481

WISCONSIN RAPIDS CAMPUS

500 32nd Street North
Wisconsin Rapids, WI 54494

VIRTUAL CAMPUS

mstc.edu

Mission

Mid-State Technical College transforms lives through the power of teaching and learning.

Vision

Mid-State Technical College is the educational provider of first choice for its communities.



mstc.edu • 888.575.6782 • TTY: 711

Mid-State does not discriminate on the basis of race, color, national origin, sex, disability, or age in its program, activity, or employment. The following person has been designated to handle inquiries regarding the nondiscrimination policies:
Vice President - Human Resources; 500 32nd Street North, Wisconsin Rapids, WI 54494; 715.422.5325 • AAEO@mstc.edu. 3/2026 - AC