

DISTRICT BOARD OF DIRECTORS**Monday, December 15, 2025****Mid-State Technical College**

Wisconsin Rapids Campus
500 32nd Street North
Wisconsin Rapids, WI

MEETING SCHEDULE**Finance & Infrastructure Committee****4:00 p.m.**

Room A223

*Page 2***Committee-of-the-Whole****4:30 p.m.**

Room L133-134

*Page 5***District Board | Regular Meeting****Immediately following Committee-of-the-Whole**

Room L133-134

*Page 7***DISTRICT BOARD MEMBERS**

Shawn Becker	Betty Bruski Mallek	Kim Johnson
Rick Merdan	Ron Rasmussen	Charles Spargo
Terry Whitmore	Nebowsekwe Young	Ryan Zietlow

Mission:

*Mid-State Technical College transforms lives through
the power of teaching and learning.*

Vision:

*Mid-State Technical College is the educational provider
of first choice for its communities.*

Please direct questions to Executive Assistant Angela Susa (angela.susa@mstc.edu; 715-422-5320)



FINANCE & INFRASTRUCTURE COMMITTEE AGENDA

Mid-State Technical College Wisconsin Rapids Campus

500 32nd Street North, Wisconsin Rapids

December 15, 2025

4:00 p.m. | Room L133-134

Call to Order

A. Open Meeting Certification (Wisconsin Statutes 19.81-19.88)

This meeting, like all meetings of the Mid-State Technical College District Board of Directors and its committees, is open to the public in accordance with State Statutes. Notice has been provided to the news media and designated individuals to inform the public of the meeting's time, location, and agenda.

Approval of Minutes (Voice Vote)

A. November 17, 2025 Finance & Infrastructure Committee Meeting Minutes

Consent Agenda Items

A. Payment of Bills and Payroll (Page 14)

A monthly disbursement list is provided to the Board to demonstrate compliance with statutory requirements. All disbursements are released immediately on a pre-approval basis, per Mid-State's "Release of District Checks" policy. Board approval is required in advance for purchases of goods and services over \$50,000, and for construction or remodeling projects over \$25,000.

B. Contracted Service Agreements (Page 22)

A monthly list of contracted service agreements is provided to the Board to ensure statutory compliance. Per WTCS policy, pricing is set above full cost recovery, in line with system-wide guidelines. Any exceptions, approved by the District Board, are noted in the list.

C. Procurements for Goods and Services (Page 23)

A monthly procurement list is provided to the Board to demonstrate compliance with statutory requirements and WTCS guidelines. Procurements are grouped by amount: less than \$50,000 and \$50,000 and more. Purchases of goods (supplies, materials, and equipment) and services over \$50,000 require prior Board approval unless an exception is permitted by WTCS policy.

Financial Report

A. FY26 Financial Report – Carrie Kasubaski

Action Item(s) for Review

A. FY25 Budget Amendments – Carrie Kasubaski

End-of-year closing entries and audit work require amendments to the college's FY25 budget prior to finalizing the annual audit. They include usual and customary amendments. Rationale for these budget amendments is contained on Page 33. Administration requests approval of these FY25 budget amendments by adopting the resolution also contained in the packet.

B. FY25 Audited Financial Statements – Carrie Kasubaski

A representative from the independent audit firm of Wipfli LLP will present the Audited Financial Statements for the fiscal year ending June 30, 2025. This is the fifth year of a five-year engagement. An electronic PDF file of the Management Report and the Audited Financial Statements will be provided. A representative from Wipfli LLP will presented it in greater detail to the Committee and provide an overview to the full Board. End-of-year financial results on a budgetary basis are also available within the audit report. Administration recommends Board acceptance of the Audited Financial Statements for the period ending June 30, 2025.

C. Resolution Authorizing the Issuance of Not to Exceed \$1,500,000 General Obligation Promissory Notes, Series 2026A; and Setting the Sale (Page 35) – Carrie Kasubaski

Administration is requesting authority to issue up to \$1,500,000 in general obligation promissory notes to finance budgeted capital expenditures for building/remodeling and improvements, and moveable equipment in FY26. This will be accomplished by a Parameters Resolution for the official sale of these notes. The Board will be asked to approve the official sale of these notes. Proceeds will be distributed shortly after the January sale. Representatives from Robert W. Baird, Inc., Mid-State's financial advisor, prepared the college's financing plan which will be distributed during the meeting, along with the authorizing resolution prepared by Mid-State's bond counsel Quarles & Brady. Administration is requesting board action to authorize the borrowing of up to \$1,500,000.

D. Resolution Establishing Parameters for the Sale of Not to Exceed \$1,500,000 General Obligation Promissory Notes, Series 2026A (Page 38) – Carrie Kasubaski

This packet contains a resolution for the sale of \$1.5 million general obligation promissory notes to finance budgeted capital expenditures for building/remodeling and improvements, and moveable equipment in FY26.

Robert W. Baird, Inc. will present a negotiated offer for the award and sale of these tax supported notes. The District will give notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their rights.

Baird assisted with the preparation of a long-term financing plan and the amortization schedule, provisions of the issue, preparation of the Preliminary Official Statement (POS), and underwriting/selling the notes to investors. As designated bond counsel, Quarles & Brady has prepared the awarding resolution and will issue an opinion regarding statutory compliance. Details of the sale will be provided during the meeting along with the rating prepared by Moody's Investor Services. Board approval of the resolution is requested.

Informational Item(s)

A. FY25 Mid-State Technical College Foundation Audit – Carrie Kasubaski

An overview of the audit results for the Mid-State Foundation for the fiscal year ending June 30, 2025 will be provided. The results are informational, no action will be requested.

B. Finance Implications for Topics in Other Committees – Carrie Kasubaski

Often topics in other committees may have fiscal or financial implications that would be of interest or concern by the Finance & Infrastructure Committee. This topic allows committees members to raise any finance related questions for topics directed by other committees.

Adjourn (Voice Vote)

**MID-STATE TECHNICAL COLLEGE
FINANCE & INFRASTRUCTURE COMMITTEE MEETING MINUTES**

Marshfield Campus

November 17, 2025

CALL TO ORDER – Charles Spargo

The meeting was called to order at 4:00 p.m.

PRESENT: Betty Bruski Mallek, Rick Merdan, Ron Rasmussen, and Charles Spargo

OTHERS: Carrie Kasubaski, Dr. Mandy Lang, Brad Martinson, Dr. Shelly Mondeik, and Neebs Young

APPROVAL OF MINUTES – Charles Spargo

October 20, 2025 Committee Meeting Minutes

Motion by Mr. Rasmussen, seconded by Ms. Bruski Mallek, upon a voice vote, unanimously approved the minutes as presented.

CONSENT AGENDA ITEMS – Carrie Kasubaski

Consent Agenda items were reviewed. No action was taken.

FINANCIAL REPORT – Carrie Kasubaski

A. FY26 Financial Report: Report was provided. No additional questions or comments.

ACTION ITEM(S) FOR REVIEW

A. There are no action items for review this month.

INFORMATIONAL ITEM(S)

A. There are no informational items for review this month.

ADJOURN – Charles Spargo

There being no further action or business, the meeting adjourned at 4:24 p.m. with a motion by Ms. Bruski Mallek, seconded by Mr. Merdan, upon a voice vote.

Betty Bruski Mallek, Secretary

Angela R. Susa, Recording Secretary



COMMITTEE-OF-THE-WHOLE AGENDA

Mid-State Technical College Wisconsin Rapids Campus

500 32nd Street North, Wisconsin Rapids

December 15, 2025

4:30 p.m. | Room L133-134

Call to Order

A. Open Meeting Certification (Wisconsin Statutes 19.81-19.88)

This meeting, like all meetings of the Mid-State Technical College District Board of Directors and its committees, is open to the public in accordance with State Statutes. Notice has been provided to the news media and designated individuals to inform the public of the meeting's time, location, and agenda.

Approval of Minutes *(Voice Vote)*

A. November 17, 2025 Committee-of-the-Whole Meeting Minutes

Informational Item(s)

A. WTCS Public Perception Survey – Dr. Mandy Lang

Results of the 2025 WTCS Public Perception Survey will be shared.

Adjourn *(Voice Vote)*

**MID-STATE TECHNICAL COLLEGE
COMMITTEE-OF-THE-WHOLE MEETING MINUTES**

Marshfield Campus

November 17, 2025

CALL TO ORDER – Charles Spargo

The meeting was called to order at 4:30 p.m.

PRESENT: Betty Bruski Mallek, Kim Johnson, Rick Merdan, Ron Rasmussen, Charles Spargo, Ryan Zietlow, and Dr. Shelly Mondeik

EXCUSED: Shawn Becker, and Terry Whitmore

OTHERS: Jill Bancroft, Craig Bernstein, Dr. Karen Brzezinski, Nikki Dhein, Logan Hamman, Carrie Kasubaski, Dr. Mandy Lang, Dr. Alex Lendved, Brad Russell, Dr. Chris Severson, Angie Susa and Neebs Young

APPROVAL OF MINUTES – Charles Spargo

October 20, 2025 – Committee Meeting Minutes

Motion by Mr. Rasmussen, seconded by Ms. Bruski Mallek, upon a voice vote, approved the minutes as presented.

INFORMATIONAL ITEM(S)

- A. Dashboard Review: Dr. Mondeik reviewed and discussed the 2024-2025 Year-End Dashboards and goals.

ADJOURN – Charles Spargo

There being no further action or business, the meeting adjourned at 5:10 p.m. with a motion by Mr. Merdan, seconded by Mr. Rasmussen, upon a voice vote.

Betty Bruski Mallek, Secretary
Mid-State Technical College Board

Angela R. Susa
Recording Secretary



DISTRICT BOARD MEETING AGENDA

December 15, 2025

Mid-State Technical College Wisconsin Rapids Campus

500 32nd Street North, Wisconsin Rapids

Immediately Following Committee-of-the-Whole | Room L133-134

Call to Order

A. Roll Call

B. Open Meeting Certification (Wisconsin Statutes 19.81-19.88)

This meeting, like all meetings of the Mid-State Technical College District Board of Directors and its committees, is open to the public in accordance with State Statutes. Notice has been provided to the news media and designated individuals to inform the public of the meeting's time, location, and agenda.

C. Open Forum | Public Comment

- a. *The open forum is at the option of the Board Chairperson and ground rules have been established to ensure the orderly conduct of business. This is a meeting of the District Board open to the public and not a public hearing. Individuals who wish to address the District Board may make a statement as long as it pertains to a specific agenda item. Individuals should not expect to engage in discussion with members of the District Board. The District Board Chairperson may or may not respond to statements made.*
- b. *Public Comment*

Approval of Minutes (Voice Vote)

A. November 17, 2025 District Board Meeting Minutes (Page 10)

Consent Agenda (Roll Call Vote)

A. Payment of Bills and Payroll (Page 14)

District Bills and Payroll for November 2025 totaled \$3,463,734.40.

<i>Operational Expenditures</i>	<i>\$709,764.87</i>	<i>Payroll Disbursements</i>	<i>\$1,909,331.38</i>
<i>Capital Expenditures</i>	<i>\$124,481.59</i>	<i>Fringe Benefits</i>	<i>\$691,325.62</i>
		<i>Travel & Misc. Reimbursements</i>	<i>\$28,830.94</i>
<i>DISTRICT BILLS:</i>	<i>\$834,246.46</i>	<i>PAYROLL:</i>	<i>\$2,629,487.94</i>

B. Contracted Service Agreements (Page 22)

The District has entered into nine contracted service agreements totaling \$49,475.00. The individual contracts are available for review upon request.

C. Procurements for Goods and Services (Page 23)

A monthly procurement list is provided to the Board to demonstrate compliance with statutory requirements and WTCS guidelines. Procurements are grouped by amount: less than \$50,000 and \$50,000 and more. Purchases of goods (supplies, materials, and equipment) and services over \$50,000 require prior Board approval unless an exception is permitted by WTCS policy. There are no procurements which require board approval.

Reports

A. Chairperson's Report – Charles Spargo

- a. *Meeting Attendance*
- b. *District Boards Association (DBA)*

- c. Association of Community College Trustees (ACCT)
- d. Graduation

B. College President's Report – Dr. Shelly Mondeik

- a. Campus Activities
- b. Community Involvement
- c. WTCS Updates
- d. WTCS President's Association Activities

C. Financial Report – Charles Spargo

- a. FY26 – Report (Page 25)

Action Item(s) (Roll Call Votes)

A. Budget Amendment (Page 33)– Charles Spargo

End-of-year closing entries and audit work require amendments to the college's FY25 budget prior to finalizing the annual audit. This information was reviewed in the Finance & Infrastructure Committee and will be presented for approval by the Board.

B. FY25 Audited Financial Statements – Charles Spargo

A representative from the independent audit firm of Wipfli LLP will present in summation the Audited Financial Statements for the fiscal year ending June 30, 2025. These statements were reviewed by the Finance & Infrastructure Committee in greater detail. Approval will be requested.

C. Resolution Authorizing the Issuance of Not to Exceed \$1,500,000 General Obligation Promissory Notes, Series 2026A; and Setting the Sale (Page 35) – Charles Spargo

Administration is requesting the authority to issue up to \$1,500,000 in general obligation promissory notes to finance budgeted capital expenditures for building/remodeling and improvements and moveable equipment in FY26. Following detailed review by the Finance & Infrastructure Committee, the resolution will be presented to the Board for approval.

D. Resolution Establishing Parameters for the Sale of Not to Exceed \$1,500,000 General Obligation Promissory Notes, Series 2026A (Page 38) – Charles Spargo

A resolution for the sale of \$1.5 million general obligation promissory notes to finance budgeted capital expenditures for building/remodeling and improvements, and moveable equipment in FY26 will be presented for approval following detailed review by the Finance & Infrastructure Committee.

E. Academic Programming – Dr. Chris Severson

The College will seek Board approval to take the following action related to academic programming:

- Program Approval – IT Web Programmer Embedded Technical Diploma
- Program Approval – Tree Health Specialist Embedded Technical Diploma
- Program Approval – Catering Specialist Embedded Technical Diploma

F. Global Education – Dr. Chris Severson

Mid-State provides opportunities for study abroad and other travel education experiences. We are seeking approval for international travel in 2027 to Costa Rica.

Informational Item(s)

A. FY25 Mid-State Technical College Foundation Audit – Charles Spargo

An overview of the audit results for the Mid-State Foundation for the fiscal year ending June 30, 2025 will be provided.

B. Wisconsin Rapids Campus and Community Update – Dr. Brigitta Altmann

A Wisconsin Rapids campus and community update will be provided.

C. FY25 Workforce & Economic Development Annual Report and CE Catalog – Craig Bernstein

The FY25 Workforce & Economic Development Annual Report and Continuing Education Catalog update will be provided.

D. WTCS Public Perception Survey – Charles Spargo

Results of the 2025 WTCS Public Perception Survey were shared during Committee-of-the-Whole. A summation will be provided.

Adjourn *(Voice Vote)*

**MID-STATE TECHNICAL COLLEGE
DISTRICT BOARD MEETING MINUTES**

Marshfield Campus

November 17, 2025

CALL TO ORDER – Charles Spargo

The meeting was called to order at 5:12 p.m.

A. Roll Call:

PRESENT: Betty Bruski Mallek, Kim Johnson, Rick Merdan, Ron Rasmussen, Charles Spargo, Ryan Zietlow, and Dr. Shelly Mondeik

EXCUSED: Shawn Becker, and Terry Whitmore

OTHERS: Jill Bancroft, Craig Bernstein, Dr. Karen Brzezinski, Nikki Dhein, Logan Hamann, Carrie Kasubaski, Dr. Mandy Lang, Dr. Alex Lendved, Brad Russell, Dr. Chris Severson, Angie Susa, and Neebs Young

B. Open Meeting Certification: This meeting, like all meetings of the Mid-State Technical College District Board of Directors is open to the public in accordance with State Statute. Notice was provided to the news media and designated individuals to inform the public of the meeting's time, location, and agenda.

C. Open Forum | Public Comment: No one wished to address the Board.

APPROVAL OF MINUTES – Charles Spargo

Motion by Mr. Rasmussen, seconded by Ms. Bruski Mallek, upon a voice vote, approved minutes from the board meeting held October 20, 2025.

CONSENT AGENDA – Charles Spargo

Motion by Ms. Bruski Mallek, seconded by Mr. Rasmussen, upon a roll call vote, unanimously approved the following consent agenda items:

A. Payment of Bills and Payroll: The district's bills for the month of October 2025 were presented. These bills totaled \$1,599,017.82 of which \$1,315,317.43 represents operational expenditures and \$283,700.39 represents capital expenditures. The district's payroll for the month of October totaled \$2,776,830.79 plus \$30,888.62 for travel and miscellaneous reimbursements and \$753,033.56 in fringe benefits. The district's bills and payroll totaled \$5,159,770.79.

B. Entered into the following contracted service agreements totaling \$20,430.00:

<u>Agreement #</u>	<u>Contracted Service:</u>	<u>Amount</u>
147407	BLS Renewal	\$690.00
147408	Sanitation	\$6,480.00
147409	Nonprofit Forum Training	\$6,000.00
147410	Heatsaver FA CPR AED	\$1,070.00
147411	BLS Skills Test	\$730.00
147412	Firearms Qualification Testing	\$400.00
147413	Co-located Detention Facility	\$3,300.00
147414	Maintenance Welding	\$1,760.00

C. Approved the following procurement(s) for goods and services:

<u>Procurement Requiring Action</u>	<u>Amount</u>	<u>Method</u>
Lab Midwest – Skill Boss Logistics	\$80,215.00	State Contract

D. Wisconsin's Code of Ethics for Public Officials and Employees applies to anyone holding a position "designated as assistant, associate, or deputy district director of a technical college." The following Ethics Resolution designates those individuals.

WHEREAS, technical college district board members, district directors, and other key administrative staff of technical college districts are subject to the State Code of Ethics.

THEREFORE, BE IT RESOLVED that, for purposes of Wisconsin's Code of Ethics for Public Officials and Employees, Sections 19.41 through 19.59, Stats., the Mid-State Technical College District Board of Directors designates the following positions deputy, associate, or assistant district directors and indicates its intention that the current occupants of these positions and their successors be subject to the Wisconsin Ethics Code:

- President: **Dr. Shelly Mondeik** – 1421 Lily Lane, Wisconsin Rapids, WI 54494
- Vice President, Academics: **Dr. Chris Severson** – 210 N 36th Avenue, Wausau, WI 54401
- Vice President, Finance: **Carrie Kasubaski** – N3966 Lakeside Lane, Wautoma, WI 54982
- Vice President, Human Resources & Organizational Development: **Dr. Karen Brzezinski** – 3211 1st Street South, Wisconsin Rapids, WI 54494
- Vice President, Student Services & Enrollment Management: **Dr. Mandy Lang** – 9405 Vermillion Street, Milladore, WI 54454-9700
- Vice President, Information Technology: **Brad Russell** – 1160 Bellview Drive, Wisconsin Rapids, WI 54494
- Director, Foundation & Alumni: **Nicole Dhein** – 3820 41st Ct S, Wisconsin Rapids, WI 54494

REPORTS

- A. Chairperson's Report – Charles Spargo
 - a. The group welcomed Neefs Young as an observer this evening. She will be seated as the newest Board member at the December Board meeting. Neefs provided an introduction.
 - b. The Winter District Boards Association meeting will be held virtually on January 30, 2026. Mid-State is hosting the event and will provide a presentation as part of the meeting. Please let Ms. Susa know if you'd like to attend.
 - c. ACCT Leadership Congress was held in October. Mr. Merdan and Mr. Spargo attended. Both provided an overview of sessions as well as a written summation that was provided to all board members. The ACCT National Legislative Summit will be held in Washington, D.C. in February 2026. Those interested in attending, please indicate so.
 - d. Mid-State's fall graduation ceremony will be held Saturday, December 13 at the Wisconsin Rapids Campus. Ms. Bruski Mallek will provide the Board Address.
 - e. Mid-State's Board of Directors will host a Board Retreat on February 16, 2026 prior to the regularly scheduled board meeting.
 - f. As part of Committee-of-the-Whole held earlier this evening, Dr. Mondeik provided an overview of 2024-2025 year-end dashboards and goals.
- B. College Presidents Report – Dr. Shelly Mondeik
 - a. Dr. Mondeik announced that Mid-State Technical College was recently named Top Technical College in Wisconsin.
 - b. Dr. Mondeik highlighted recent campus activities including being named Top Technical College in Wisconsin, hosting nine College Conversations for employees at each campus location and hosting the Monster March – a Halloween themed community event at the Wisconsin Rapids Campus.

- c. The WTCS Presidents Association continues to meet and focus on areas of importance for the system; legislative actions continue to be a large part of the agenda.
- C. Mid-State Foundation Report – Nikki Dhein
 - a. Current scholarship cycles are coming to an end with the new window opening again in January. Students are encouraged to apply.
 - b. The Foundation Annual Appeal is underway and contains a new look and feel. Those interested in giving can contact the Foundation Office or visit the website.
 - c. Held last Thursday was the annual Scholarship Reception. A chance for donors and student recipients to come together in celebration.
- D. Financial Report – Charles Spargo
 - a. FY26 financial report was provided and discussed.

ACTION ITEM(S)

- A. Academic Programming: The College sought Board approval to take the following actions related to academic programming:

Concept Approval – Fire Medic Associate Degree

Vice President of Academics Dr. Chris Severson provided an overview of the program and requirements. In addition, industry need and support were shared.

Motion by Mr. Rasmussen, seconded by Ms. Bruski Mallek, upon a roll call vote, unanimously provided concept approval for the Fire Medic Associate Degree program.

Shared Program Approval – Health Information Management Associate Degree Program with Blackhawk Technical College

Dr. Severson also provided information related to the shared Health Information Management Associate Degree Program. He provided current status of finalizing the partnership and projected student enrollment.

Motion by Ms. Bruski Mallek, seconded by Mr. Merdan, upon a roll call vote, unanimously approved the Health Information Management Associate Degree Program shared with Blackhawk Technical College.

Program Approval – Auto Collision Repair and Refinish Technician Technical Diploma

Dr. Severson highlighted the strong industry demand for the Auto Collision Repair and Refinish Technician Technical Diploma program. This 16 credit program will use industry partnership for lab space to complete the program.

Motion by Mr. Merdan, seconded by Ms. Johnson, upon a roll call vote, unanimously approved the Auto Collision Repair and Refinish Technician Technical Diploma program.

Program Approval – Animal Science Embedded Technical Diploma

Mr. Severson outlined the 27 credit embedded technical diploma within the related associate degree. This diploma program will focus on commercial livestock and create a seamless pathway for students.

Motion by Ms. Bruski Mallek, seconded by Mr. Rasmussen, upon a roll call vote, unanimously approved the Animal Science Embedded Technical Diploma program.

INFORMATIONAL ITEM(S)

- A. Marshfield Campus and Community Update: Marshfield Campus Dean Dr. Alex Lendved provided an update on Marshfield Campus and area community updates.

CLOSED SESSION – Charles Spargo

The Board will entertain a motion to convene into closed session, pursuant to Wisconsin Statutes Section 19.85(1)(c), for consideration of employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility (to conduct the President's evaluation).

Motion by Mr. Merdan, seconded by Ms. Bruski Mallek, upon a roll call vote, unanimously approved convening in closed session at 6:16 p.m. as announced by Mr. Spargo.

Motion by Mr. Rasmussen, seconded by Ms. Bruski Mallek, upon a roll call vote, unanimously approved reconvening in open session at 7:26 p.m.

ADJOURN – Charles Spargo

Mr. Spargo announced the Board continues to be pleased with Dr. Mondeik's performance and her leadership of the college. The past year was outstanding.

There being no further action or business of the Board, the meeting adjourned at 7:26 p.m. with a motion by Ms. Bruski Mallek, seconded by Mr. Zietlow, upon a voice vote.

Betty Bruski Mallek, Secretary

Angela R. Susa, Recording Secretary

Payment Summary
By Date
November 2025

Date	Payment reference	Name	Amount	Notes
11/6/2025	ACH	Student	222.60	
11/6/2025	ACH	Student	37.80	
11/6/2025	ACH	COLLEGE APP/Mn8 Creative, Inc.	7,000.00	
11/6/2025	ACH	NCS PEARSON INC	107.11	
11/6/2025	ACH	REDSHELF, INC	457.64	
11/6/2025	ACH	SPECTRUM BUSINESS	1,014.22	
11/6/2025	ACH	ZOHO CORPORATION	2,940.00	
11/6/2025	ACH	CDW-G /BERBEE	2,888.38	
11/6/2025	204722	ACEN	3,195.00	
11/6/2025	204724	FEDEX	94.92	
11/6/2025	204725	GRAINGER INC	588.96	
11/6/2025	204726	HEINZEN PRINTING INC	1,825.11	
11/6/2025	204727	INSIGHT FS	85.77	
11/6/2025	204728	MCMMASTER-CARR	29.99	
11/6/2025	204729	MSC INDUSTRIAL SUPPLY INC	51.37	
11/6/2025	204730	NASSCO, INC.	797.87	
11/6/2025	204732	QUALITY RESOURCE GROUP, INC.	3,819.49	
11/6/2025	204733	SOLARUS	2,665.58	
11/6/2025	204734	STAFFWORKS GROUP	1,130.40	
11/6/2025	204736	TWEET/GAROT MECHANICAL INC	3,087.53	
11/6/2025	204737	UW PROVISION COMPANY, INC.	1,065.70	
11/6/2025	204723	EPPSTEIN UHEN ARCHITECTS, INC.	7,000.00	
11/6/2025	204731	NORTH SIDE YARD LLC	197.00	
11/6/2025	204735	THREE BRIDGES RECOVERY WISCONSIN, INC.	4,500.00	
11/6/2025	204765	Student	657.00	
11/6/2025	204760	Student	278.70	
11/6/2025	204768	Student	336.00	
11/6/2025	204769	Student	438.00	
11/6/2025	204748	Student	657.00	
11/6/2025	204771	WOOD COUNTY HUMAN SERVICES	771.70	
11/6/2025	204763	Student	876.00	
11/6/2025	204758	Student	657.00	
11/6/2025	204752	Student	657.00	
11/6/2025	204756	Student	876.00	
11/6/2025	204739	Student	438.00	
11/6/2025	204772	Student	876.00	
11/6/2025	204767	Student	438.00	
11/6/2025	204745	Student	93.98	
11/6/2025	204743	Student	372.00	
11/6/2025	204759	Student	219.00	
11/6/2025	204747	Student	495.65	
11/6/2025	204766	Student	196.51	
11/6/2025	204740	Student	36.00	
11/6/2025	204770	Student	876.00	
11/6/2025	204741	Student	876.00	
11/6/2025	204761	Student	657.00	
11/6/2025	204762	Student	5,671.00	
11/6/2025	204757	Student	886.84	
11/6/2025	204751	Student	657.00	
11/6/2025	204764	Student	59.01	
11/6/2025	204742	Student	465.00	
11/6/2025	204746	Student	68.25	
11/6/2025	204750	Student	1,913.24	
11/6/2025	204754	Student	876.00	
11/6/2025	204755	Student	438.00	
11/6/2025	204738	Student	440.06	
11/6/2025	204744	Student	556.86	
11/6/2025	204753	Student	495.65	
11/6/2025	204749	Student	204.44	
11/12/2025	ACH	US Bank PCARD	158,061.91	Multiple charges
11/13/2025	ACH	ASCEND LEARNING HOLDINGS, LLC	612.50	
11/13/2025	ACH	CDW-G /BERBEE	1,342.92	
11/13/2025	ACH	INSIGHT PUBLIC SECTOR INC	300.47	
11/13/2025	ACH	O'REILLY AUTOMOTIVE INC	1,812.10	

Payment Summary
By Date
November 2025

11/13/2025	ACH	PEARSON EDUCATION	949.09	
11/13/2025	ACH	REDSHELF, INC	932.91	
11/13/2025	ACH	FOSTER & FOSTER, INC.	8,500.00	
11/13/2025	204777	ALLIANT ENERGY/WP&L	884.73	
11/13/2025	204778	ASCENT CONSTRUCTION, LLC	20.00	
11/13/2025	204789	E-CON ELECTRIC, INC.	3,444.15	
11/13/2025	204790	FASTSIGNS 629	2,424.28	
11/13/2025	204791	FEDEX	151.25	
11/13/2025	204795	HARTER'S FOX VALLEY DISPOSAL	599.41	
11/13/2025	204796	HEINZEN PRINTING INC	1,785.03	
11/13/2025	204797	INSIGHT FS	972.08	
11/13/2025	204800	LONDERVILLE STEEL ENTERPRISES INC	717.67	
11/13/2025	204803	MARTIN SYSTEMS, LLC	90,512.67	Three invoices were included on this check. The largest invoice was for \$54,0004.73. This payment is for 50% billing for the Adams security project. Another invoice was for \$28,343.04 and this was for 50% of the Oral Health security project. Both projects were included in the board approved FY26 budget.
11/13/2025	204805	MSC INDUSTRIAL SUPPLY INC	227.03	
11/13/2025	204806	NASSCO, INC.	11.58	
11/13/2025	204807	NORTHSTAR ENVIRONMENTAL TESTING	3,300.00	
11/13/2025	204812	SHRED IT	66.00	
11/13/2025	204814	SOUNDWORKS SYSTEMS INC	54.00	
11/13/2025	204816	STAFFWORKS GROUP	1,130.40	
11/13/2025	204773	STERICYCLE INC	132.86	
11/13/2025	204819	THE LC GROUP, LLC	2,997.00	
11/13/2025	204820	TK ELEVATOR CORPORATION	1,697.06	
11/13/2025	204821	TOTAL ENERGY SYSTEMS LLC	2,724.34	
11/13/2025	204827	US OMNI & TSACG COMPLIANCE SERVICES, INC	92.12	
11/13/2025	204828	VANGUARD COMPUTERS, INC.	6,825.00	
11/13/2025	204774	WI PUBLIC SERVICE CORP	6,338.07	
11/13/2025	204802	MARSHFIELD SCHOOL DISTRICT	500.00	
11/13/2025	204810	QUALITY PLUS PRINTING	225.00	
11/13/2025	204794	GRAINGER INC	161.72	
11/13/2025	204815	SPASH	200.00	
11/13/2025	204775	AACC COMMUNITY COLLEGE	4,181.00	
11/13/2025	204784	CITY OF MARSHFIELD	25,794.08	2025 tax chargebacks
11/13/2025	204809	QUALITY DOOR & HARDWARE INC	784.54	
11/13/2025	204829	VILLAGE OF PLOVER	232.38	
11/13/2025	204780	AT&T TELECONFERENCE SERVICES	59.72	
11/13/2025	204830	WESTERN TECHNICAL COLLEGE	3,125.10	
11/13/2025	204831	WI RAPIDS ROTARY CLUB	191.00	
11/13/2025	204813	SOMERVILLE INC	7,218.50	
11/13/2025	204824	TOWN OF QUINCY	73.87	
11/13/2025	204787	DIGICOPY INC	13,766.92	
11/13/2025	204808	PITTSVILLE RECORD	500.00	
11/13/2025	204804	MISSISSIPPI WELDERS SUPPLY CO., INC	1,121.08	
11/13/2025	204792	FRONTIER NORTH INC	2,510.82	
11/13/2025	204776	AIR CONDITIONING CONTRACTORS OF AMERICA	569.35	
11/13/2025	204833	WILS	2,989.21	
11/13/2025	204785	COMMUNITY FOUNDATION OF CENTRAL WI, INC.	2,047.00	
11/13/2025	204817	STOCOR PORTABLE STORAGE LLC	135.00	
11/13/2025	204782	BIG TUNA FINANCIAL EDUCATION LLC	2,300.00	
11/13/2025	204788	Diversified Benefit Services, Inc.	105.00	
11/13/2025	204779	ASPIRUS RIVERVIEW HOSPITAL & CLINICS INC	13,438.50	
11/13/2025	204783	BUILDING SERVICE, INC.	38,891.00	Adams Campus testing rooms.
11/13/2025	204786	CONCORD TECHNOLOGIES	110.06	
11/13/2025	204793	GANNETT WISCONSIN LOCALIQ	263.44	
11/13/2025	204801	MAIN STREET MARSHFIELD, INC.	300.00	
11/13/2025	204826	TRUSTEE MONT MARTIN	145.15	
11/13/2025	204799	LILY PAD FLORAL & GIFTS, LLC	70.00	
11/13/2025	204825	TOWN OF SHERWOOD	98.64	
11/13/2025	204781	AUTOZONE - WR	97.88	
11/13/2025	204798	KUHN HEARING CENTER	310.00	
11/13/2025	204818	TEAM MATTHEWS AUTO & TIRE	407.99	

Payment Summary
By Date
November 2025

11/13/2025	204834	WOOD COUNTY JUNIOR HOLSTEIN ASSOC.	300.00	
11/13/2025	204832	WI SOCIETY FOR HEALTHCARE EDUCATION AND TRAINING	5,759.00	
11/13/2025	204823	TOWN OF LEOLA	43.92	
11/13/2025	204822	TOWN OF AUBURNDALE	60.40	
11/13/2025	204811	SERVICE MOTOR COMPANY INC	905.00	
11/13/2025	204836	Student	2,555.00	
11/13/2025	204840	Student	755.97	
11/13/2025	204835	Student	1,685.85	
11/13/2025	204838	Student	130.87	
11/13/2025	204837	Student	477.10	
11/13/2025	204839	Student	932.97	
11/13/2025	204841	Student	1,685.85	
11/18/2025	ACH	Student	4,515.00	
11/20/2025	ACH	Student	282.80	
11/20/2025	ACH	Student	138.60	
11/20/2025	ACH	HEARTLAND BUSINESS SYSTEMS	1,377.83	
11/20/2025	ACH	SPECTRUM BUSINESS	5,514.52	
11/20/2025	ACH	CDW-G /BERBEE	9,564.26	
11/20/2025	204844	1ST AYD CORP	300.58	
11/20/2025	204846	AIRGAS USA LLC	366.33	
11/20/2025	204847	ASCENT CONSTRUCTION, LLC	56,192.50	Payment six for the oral health renovation project.
11/20/2025	204849	BLUE EDGE ENERGY LLC	268.40	
11/20/2025	204850	BSN SPORTS, LLC	1,050.00	
11/20/2025	204851	CAHIIM	3,800.00	
11/20/2025	204854	FEDEX	44.97	
11/20/2025	204855	FELTZ'S DAIRY STORE, INC.	1,895.04	
11/20/2025	204857	HARTER'S EXPERT DISPOSAL, LLC	2,611.11	
11/20/2025	204859	HEINZEN PRINTING INC	2,490.04	
11/20/2025	204860	INSIGHT FS	1,099.39	
11/20/2025	204861	LAKESHORE TECHNICAL COLLEGE	25,067.77	Wilm Charges
11/20/2025	204862	LAMAR COMPANIES	1,250.00	
11/20/2025	204864	LONDERVILLE STEEL ENTERPRISES INC	254.07	
11/20/2025	204865	MADA EMB & SCREEN PRINTING	490.00	
11/20/2025	204867	MARSHFIELD UTILITIES	5,007.09	
11/20/2025	204868	MERCER TOOL CORP.	3,411.26	
11/20/2025	204869	MISSISSIPPI WELDERS SUPPLY CO., INC	89.88	
11/20/2025	204870	MSC INDUSTRIAL SUPPLY INC	315.37	
11/20/2025	204871	NASSCO, INC.	2,101.92	
11/20/2025	204872	ODC	525.00	
11/20/2025	204873	PARTNERSHIP, LLC	12.35	
11/20/2025	204874	PER MAR SECURITY SERVICES	5,270.28	
11/20/2025	204875	POINT PLOWING, LLC	2,580.00	
11/20/2025	204877	QUALITY RESOURCE GROUP, INC.	760.73	
11/20/2025	204878	REINDERS	3,449.16	
11/20/2025	204880	SHERWIN-WILLIAMS CO	8.47	
11/20/2025	204881	SIGN HERE INTERPRETING LLC	982.50	
11/20/2025	204882	SOUNDWORKS SYSTEMS INC	74.00	
11/20/2025	204884	STAFFWORKS GROUP	2,260.80	
11/20/2025	204887	UNITED MAILING SERVICE INC	8,102.00	
11/20/2025	204890	VANGUARD COMPUTERS, INC.	4,979.70	
11/20/2025	204891	WATER WORKS & LIGHTING COMMISSION	28,956.13	Utilities
11/20/2025	204893	WERNER ELECTRIC SUPPLY COMPANY INC	5,986.54	
11/20/2025	204894	WI DEPT OF JUSTICE	510.00	
11/20/2025	204843	WI PUBLIC SERVICE CORP	275.14	
11/20/2025	204897	ZUMASYS, INC.	42.02	
11/20/2025	204883	SPECTRA PRINT CORPORATION	3,265.92	
11/20/2025	204892	WE ENERGIES	25.95	
11/20/2025	204842	MID-STATE TECHNICAL COLLEGE	30,173.27	Tuition covered with meat talent grant
11/20/2025	204858	HEART OF WISCONSIN	5,000.00	
11/20/2025	204848	BAUERNFEIND BUSINESS TECHNOLOGIES INC	978.11	
11/20/2025	204866	MADISON AREA TECHNICAL COLLEGE	499.00	
11/20/2025	204876	PORTAGE COUNTY BUSINESS COUNCIL INC	1,400.00	
11/20/2025	204888	UNIVERSITY OF WISCONSIN-STEVENS POINT	420.00	
11/20/2025	204895	WI NEWS TRACKER	97.00	

Payment Summary
By Date
November 2025

11/20/2025	204852	CENTRAL WISCONSIN SPRINKLERS LLC	1,148.08	
11/20/2025	204879	RICHARD MERDAN	2,664.06	
11/20/2025	204885	STOCOR PORTABLE STORAGE LLC	455.00	
11/20/2025	204896	WI POTATO & VEGETABLE GROWERS ASSOC. INC	150.00	
11/20/2025	204853	CENTURY PLAZA 1 D/B/A PATHOS PROPERTIES	1,950.00	
11/20/2025	204863	LILY PAD FLORAL & GIFTS, LLC	70.00	
11/20/2025	204856	Financial Aid Services, LLC	1,216.00	
11/20/2025	204845	ADVANCE AUTO PARTS - WR	42.89	
11/20/2025	204886	TEAM MATTHEWS AUTO & TIRE	120.85	
11/20/2025	204889	US BANK VOYAGER FLEET SYSTEMS	828.79	
11/20/2025	204903	Student	2,227.00	
11/20/2025	204899	Student	990.00	
11/20/2025	204901	Student	4.22	
11/20/2025	204900	Student	2,915.00	
11/20/2025	204904	Student	1,458.51	
11/20/2025	204902	Student	120.00	
11/20/2025	204898	Student	324.54	
11/25/2025	ACH	CENGAGE LEARNING	489.00	
11/25/2025	ACH	HIRERIGHT LLC	698.65	
11/25/2025	ACH	O'REILLY AUTOMOTIVE INC	997.18	
11/25/2025	ACH	SHI INTERNATIONAL CORP	68,475.23	Two invoices. One invoice, in the amount of \$61,636.48 was for Canusia -CE Manager software. Two year contract. This was included in the FY26 board approved budget.
11/25/2025	ACH	WORLD FUEL SERVICES, INC.	3,621.82	

834,246.46

Payment Summary
Alphabetically by Vendor
November 2025

Date	Payment reference	Name	Amount	Notes
11/20/2025	204844	1ST AYD CORP	300.58	
11/13/2025	204775	AACC COMMUNITY COLLEGE	4,181.00	
11/6/2025	204722	ACEN	3,195.00	
11/20/2025	204845	ADVANCE AUTO PARTS - WR	42.89	
11/13/2025	204776	AIR CONDITIONING CONTRACTORS OF AMERICA	569.35	
11/20/2025	204846	AIRGAS USA LLC	366.33	
11/13/2025	204777	ALLIANT ENERGY/WP&L	884.73	
11/13/2025	ACH	ASCEND LEARNING HOLDINGS, LLC	612.50	
11/13/2025	204778	ASCENT CONSTRUCTION, LLC	20.00	
11/20/2025	204847	ASCENT CONSTRUCTION, LLC	56,192.50	Payment six for the oral health renovation project.
11/13/2025	204779	ASPIRUS RIVERVIEW HOSPITAL & CLINICS INC	13,438.50	
11/13/2025	204780	AT&T TELECONFERENCE SERVICES	59.72	
11/13/2025	204781	AUTOZONE - WR	97.88	
11/20/2025	204848	BAUERNFEIND BUSINESS TECHNOLOGIES INC	978.11	
11/13/2025	204782	BIG TUNA FINANCIAL EDUCATION LLC	2,300.00	
11/20/2025	204849	BLUE EDGE ENERGY LLC	268.40	
11/20/2025	204850	BSN SPORTS, LLC	1,050.00	
11/13/2025	204783	BUILDING SERVICE, INC.	38,891.00	Adams Campus testing rooms.
11/20/2025	204851	CAHIIM	3,800.00	
11/6/2025	ACH	CDW-G /BERBEE	2,888.38	
11/13/2025	ACH	CDW-G /BERBEE	1,342.92	
11/20/2025	ACH	CDW-G /BERBEE	9,564.26	
11/25/2025	ACH	CENGAGE LEARNING	489.00	
11/20/2025	204852	CENTRAL WISCONSIN SPRINKLERS LLC	1,148.08	
11/20/2025	204853	CENTURY PLAZA 1 D/B/A PATHOS PROPERTIES	1,950.00	
11/13/2025	204784	CITY OF MARSHFIELD	25,794.08	2025 tax chargebacks
11/6/2025	ACH	COLLEGE APP/Mn8 Creative, Inc.	7,000.00	
11/13/2025	204785	COMMUNITY FOUNDATION OF CENTRAL WI, INC.	2,047.00	
11/13/2025	204786	CONCORD TECHNOLOGIES	110.06	
11/13/2025	204787	DIGICOPY INC	13,766.92	
11/13/2025	204788	Diversified Benefit Services, Inc.	105.00	
11/13/2025	204789	E-CON ELECTRIC, INC.	3,444.15	
11/6/2025	204723	EPPSTEIN UHEN ARCHITECTS, INC.	7,000.00	
11/13/2025	204790	FASTSIGNS 629	2,424.28	
11/6/2025	204724	FEDEX	94.92	
11/13/2025	204791	FEDEX	151.25	
11/20/2025	204854	FEDEX	44.97	
11/20/2025	204855	FELTZ'S DAIRY STORE, INC.	1,895.04	
11/20/2025	204856	Financial Aid Services, LLC	1,216.00	
11/13/2025	ACH	FOSTER & FOSTER, INC.	8,500.00	
11/13/2025	204792	FRONTIER NORTH INC	2,510.82	
11/13/2025	204793	GANNETT WISCONSIN LOCALIQ	263.44	
11/6/2025	204725	GRAINGER INC	588.96	
11/13/2025	204794	GRAINGER INC	161.72	
11/20/2025	204857	HARTER'S EXPERT DISPOSAL, LLC	2,611.11	
11/13/2025	204795	HARTER'S FOX VALLEY DISPOSAL	599.41	
11/20/2025	204858	HEART OF WISCONSIN	5,000.00	
11/20/2025	ACH	HEARTLAND BUSINESS SYSTEMS	1,377.83	
11/6/2025	204726	HEINZEN PRINTING INC	1,825.11	
11/13/2025	204796	HEINZEN PRINTING INC	1,785.03	
11/20/2025	204859	HEINZEN PRINTING INC	2,490.04	
11/25/2025	ACH	HIRERIGHT LLC	698.65	
11/6/2025	204727	INSIGHT FS	85.77	
11/13/2025	204797	INSIGHT FS	972.08	
11/20/2025	204860	INSIGHT FS	1,099.39	
11/13/2025	ACH	INSIGHT PUBLIC SECTOR INC	300.47	
11/13/2025	204798	KUHN HEARING CENTER	310.00	
11/20/2025	204861	LAKESHORE TECHNICAL COLLEGE	25,067.77	Wilm Charges
11/20/2025	204862	LAMAR COMPANIES	1,250.00	
11/13/2025	204799	LILY PAD FLORAL & GIFTS, LLC	70.00	
11/20/2025	204863	LILY PAD FLORAL & GIFTS, LLC	70.00	
11/13/2025	204800	LONDERVILLE STEEL ENTERPRISES INC	717.67	
11/20/2025	204864	LONDERVILLE STEEL ENTERPRISES INC	254.07	

Payment Summary
Alphabetically by Vendor
November 2025

11/20/2025	204865	MADA EMB & SCREEN PRINTING	490.00	
11/20/2025	204866	MADISON AREA TECHNICAL COLLEGE	499.00	
11/13/2025	204801	MAIN STREET MARSHFIELD, INC.	300.00	
11/13/2025	204802	MARSHFIELD SCHOOL DISTRICT	500.00	
11/20/2025	204867	MARSHFIELD UTILITIES	5,007.09	
11/13/2025	204803	MARTIN SYSTEMS, LLC	90,512.67	Three invoices were included on this check. The largest invoice was for \$54,0004.73. This payment is for 50% billing for the Adams security project. Another invoice was for \$28,343.04 and this was for 50% of the Oral Health security project. Both projects were included in the board approved FY26 budget.
11/6/2025	204728	MCMASTER-CARR	29.99	
11/20/2025	204868	MERCER TOOL CORP.	3,411.26	
11/20/2025	204842	MID-STATE TECHNICAL COLLEGE	30,173.27	Tuition covered with meat talent grant
11/13/2025	204804	MISSISSIPPI WELDERS SUPPLY CO., INC	1,121.08	
11/20/2025	204869	MISSISSIPPI WELDERS SUPPLY CO., INC	89.88	
11/6/2025	204729	MSC INDUSTRIAL SUPPLY INC	51.37	
11/13/2025	204805	MSC INDUSTRIAL SUPPLY INC	227.03	
11/20/2025	204870	MSC INDUSTRIAL SUPPLY INC	315.37	
11/6/2025	204730	NASSCO, INC.	797.87	
11/13/2025	204806	NASSCO, INC.	11.58	
11/20/2025	204871	NASSCO, INC.	2,101.92	
11/6/2025	ACH	NCS PEARSON INC	107.11	
11/6/2025	204731	NORTH SIDE YARD LLC	197.00	
11/13/2025	204807	NORTHSTAR ENVIRONMENTAL TESTING	3,300.00	
11/20/2025	204872	ODC	525.00	
11/13/2025	ACH	O'REILLY AUTOMOTIVE INC	1,812.10	
11/25/2025	ACH	O'REILLY AUTOMOTIVE INC	997.18	
11/20/2025	204873	PARTNERSHIP, LLC	12.35	
11/13/2025	ACH	PEARSON EDUCATION	949.09	
11/20/2025	204874	PER MAR SECURITY SERVICES	5,270.28	
11/13/2025	204808	PITTSVILLE RECORD	500.00	
11/20/2025	204875	POINT PLOWING, LLC	2,580.00	
11/20/2025	204876	PORTAGE COUNTY BUSINESS COUNCIL INC	1,400.00	
11/13/2025	204809	QUALITY DOOR & HARDWARE INC	784.54	
11/13/2025	204810	QUALITY PLUS PRINTING	225.00	
11/6/2025	204732	QUALITY RESOURCE GROUP, INC.	3,819.49	
11/20/2025	204877	QUALITY RESOURCE GROUP, INC.	760.73	
11/6/2025	ACH	REDSHELF, INC	457.64	
11/13/2025	ACH	REDSHELF, INC	932.91	
11/20/2025	204878	REINDERS	3,449.16	
11/20/2025	204879	RICHARD MERDAN	2,664.06	
11/13/2025	204811	SERVICE MOTOR COMPANY INC	905.00	
11/20/2025	204880	SHERWIN-WILLIAMS CO	8.47	
11/25/2025	ACH	SHI INTERNATIONAL CORP	68,475.23	Two invoices. One invoice, in the amount of \$61,636.48 was for Canusia -CE Manager software. Two year contract. This was included in the FY26 board approved budget.
11/13/2025	204812	SHRED IT	66.00	
11/20/2025	204881	SIGN HERE INTERPRETING LLC	982.50	
11/6/2025	204733	SOLARUS	2,665.58	
11/13/2025	204813	SOMERVILLE INC	7,218.50	
11/13/2025	204814	SOUNDWORKS SYSTEMS INC	54.00	
11/20/2025	204882	SOUNDWORKS SYSTEMS INC	74.00	
11/13/2025	204815	SPASH	200.00	
11/20/2025	204883	SPECTRA PRINT CORPORATION	3,265.92	
11/6/2025	ACH	SPECTRUM BUSINESS	1,014.22	
11/20/2025	ACH	SPECTRUM BUSINESS	5,514.52	
11/6/2025	204734	STAFFWORKS GROUP	1,130.40	
11/13/2025	204816	STAFFWORKS GROUP	1,130.40	
11/20/2025	204884	STAFFWORKS GROUP	2,260.80	
11/13/2025	204773	STERICYCLE INC	132.86	
11/13/2025	204817	STOCOR PORTABLE STORAGE LLC	135.00	
11/20/2025	204885	STOCOR PORTABLE STORAGE LLC	455.00	

Payment Summary
Alphabetically by Vendor
November 2025

11/6/2025	ACH	Student	222.60	
11/6/2025	ACH	Student	37.80	
11/6/2025	204765	Student	657.00	
11/6/2025	204760	Student	278.70	
11/6/2025	204768	Student	336.00	
11/6/2025	204769	Student	438.00	
11/6/2025	204748	Student	657.00	
11/6/2025	204763	Student	876.00	
11/6/2025	204758	Student	657.00	
11/6/2025	204752	Student	657.00	
11/6/2025	204756	Student	876.00	
11/6/2025	204739	Student	438.00	
11/6/2025	204772	Student	876.00	
11/6/2025	204767	Student	438.00	
11/6/2025	204745	Student	93.98	
11/6/2025	204743	Student	372.00	
11/6/2025	204759	Student	219.00	
11/6/2025	204747	Student	495.65	
11/6/2025	204766	Student	196.51	
11/6/2025	204740	Student	36.00	
11/6/2025	204770	Student	876.00	
11/6/2025	204741	Student	876.00	
11/6/2025	204761	Student	657.00	
11/6/2025	204762	Student	5,671.00	
11/6/2025	204757	Student	886.84	
11/6/2025	204751	Student	657.00	
11/6/2025	204764	Student	59.01	
11/6/2025	204742	Student	465.00	
11/6/2025	204746	Student	68.25	
11/6/2025	204750	Student	1,913.24	
11/6/2025	204754	Student	876.00	
11/6/2025	204755	Student	438.00	
11/6/2025	204738	Student	440.06	
11/6/2025	204744	Student	556.86	
11/6/2025	204753	Student	495.65	
11/6/2025	204749	Student	204.44	
11/13/2025	204836	Student	2,555.00	
11/13/2025	204840	Student	755.97	
11/13/2025	204835	Student	1,685.85	
11/13/2025	204838	Student	130.87	
11/13/2025	204837	Student	477.10	
11/13/2025	204839	Student	932.97	
11/13/2025	204841	Student	1,685.85	
11/18/2025	ACH	Student	4,515.00	
11/20/2025	ACH	Student	282.80	
11/20/2025	ACH	Student	138.60	
11/20/2025	204903	Student	2,227.00	
11/20/2025	204899	Student	990.00	
11/20/2025	204901	Student	4.22	
11/20/2025	204900	Student	2,915.00	
11/20/2025	204904	Student	1,458.51	
11/20/2025	204902	Student	120.00	
11/20/2025	204898	Student	324.54	
11/13/2025	204818	TEAM MATTHEWS AUTO & TIRE	407.99	
11/20/2025	204886	TEAM MATTHEWS AUTO & TIRE	120.85	
11/13/2025	204819	THE LC GROUP, LLC	2,997.00	
11/6/2025	204735	THREE BRIDGES RECOVERY WISCONSIN, INC.	4,500.00	
11/13/2025	204820	TK ELEVATOR CORPORATION	1,697.06	
11/13/2025	204821	TOTAL ENERGY SYSTEMS LLC	2,724.34	
11/13/2025	204822	TOWN OF AUBURNDALE	60.40	
11/13/2025	204823	TOWN OF LEOLA	43.92	
11/13/2025	204824	TOWN OF QUINCY	73.87	
11/13/2025	204825	TOWN OF SHERWOOD	98.64	
11/13/2025	204826	TRUSTEE MONT MARTIN	145.15	
11/6/2025	204736	TWEET/GAROT MECHANICAL INC	3,087.53	
11/20/2025	204887	UNITED MAILING SERVICE INC	8,102.00	

Payment Summary
Alphabetically by Vendor
November 2025

11/20/2025	204888	UNIVERSITY OF WISCONSIN-STEVENS POINT	420.00	
11/12/2025	ACH	US Bank PCARD	158,061.91	Multiple charges
11/20/2025	204889	US BANK VOYAGER FLEET SYSTEMS	828.79	
11/13/2025	204827	US OMNI & TSACG COMPLIANCE SERVICES, INC	92.12	
11/6/2025	204737	UW PROVISION COMPANY, INC.	1,065.70	
11/13/2025	204828	VANGUARD COMPUTERS, INC.	6,825.00	
11/20/2025	204890	VANGUARD COMPUTERS, INC.	4,979.70	
11/13/2025	204829	VILLAGE OF PLOVER	232.38	
11/20/2025	204891	WATER WORKS & LIGHTING COMMISSION	28,956.13	Utilities
11/20/2025	204892	WE ENERGIES	25.95	
11/20/2025	204893	WERNER ELECTRIC SUPPLY COMPANY INC	5,986.54	
11/13/2025	204830	WESTERN TECHNICAL COLLEGE	3,125.10	
11/20/2025	204894	WI DEPT OF JUSTICE	510.00	
11/20/2025	204895	WI NEWS TRACKER	97.00	
11/20/2025	204896	WI POTATO & VEGETABLE GROWERS ASSOC. INC	150.00	
11/13/2025	204774	WI PUBLIC SERVICE CORP	6,338.07	
11/20/2025	204843	WI PUBLIC SERVICE CORP	275.14	
11/13/2025	204831	WI RAPIDS ROTARY CLUB	191.00	
11/13/2025	204832	WI SOCIETY FOR HEALTHCARE EDUCATION AND TRAINING	5,759.00	
11/13/2025	204833	WiLS	2,989.21	
11/6/2025	204771	WOOD COUNTY HUMAN SERVICES	771.70	
11/13/2025	204834	WOOD COUNTY JUNIOR HOLSTEIN ASSOC.	300.00	
11/25/2025	ACH	WORLD FUEL SERVICES, INC.	3,621.82	
11/6/2025	ACH	ZOHO CORPORATION	2,940.00	
11/20/2025	204897	ZUMASYS, INC.	42.02	

834,246.46

November Accepted Contract Service Agreements

Meeting on December 15, 2025

Contract Number	Location of Business/Agency	Industry Type	Type of Service	Hours of Instructions	Estimated Number Served	Contract Amount
147415	Marshfield	Business and Industry	First Aid CPR AED Equipment Rental	10	6	\$ 200.00
147416	Marshfield	Business and Industry	Workplace Foundations & Skills	2	8	\$ 200.00
147417	Stevens Point	Business and Industry	Spanish Conversational	9	10	\$ 1,750.00
147418	Marshfield	Business and Industry	BLS Provider	7	5	\$ 675.00
147419	Stevens Point	Business and Industry	Welding Certification	4	2	\$ 1,220.00
147420	Wisconsin Rapids	Education	Employee Split		1	\$ 40,000.00
147421	Wisconsin Rapids	Business and Industry	Merit Badge Clinic Exploration	4	50	\$ 250.00
147422	Madison	Education	Phlebotomy Confirmatory Draw Initial	8	16	\$ 4,400.00
147423	Marshfield	Business and Industry	Occupational HS	4	8	\$ 780.00
Total:						\$49,475.00

November Contract Training Proposals

For Informational Purposes

Monthly Contract Training Proposal Recap - November 2025						
Proposal #	Bill To City	Industry Type	Type of Service	Proposal Amount	Current Status	
00001691	Merrill	Business and Industry	2026 Leadership Development Training	\$ 5,250.00	Presented	
00001685	Wisconsin Rapids	Business and Industry	Fall Protection - Fall 2026	\$ 1,580.00	Accepted	
00001681	Marshfield	Business and Industry	Occupational FA/CPR/AED	\$ 780.00	Accepted	
00001678	Wisconsin Rapids	Business and Industry	First Aid - CPR - AED	\$ 1,190.00	Accepted	
00001677	Wisconsin Rapids	Business and Industry	First Responder - Industrial Skills	\$ 1,100.00	Presented	
00001676	Wisconsin Rapids	Business and Industry	BLS Renewal Certification (Adult, Child, Infant)	\$ 1,510.00	Accepted	
00001675	Marshfield	Business and Industry	Leadership Development Training Plan	\$ 2,900.00	Presented	
00001673	Marshfield	Business and Industry	First Aid / CPR / AED with Narcan Module	\$ 1,100.00	Denied	
00001672	Madison	Education	Blood Draw Training - Spring 2026	\$ 4,400.00	Accepted	
00001670	Marshfield	Business and Industry	Mastercam Refresher with 4th Axis	\$ 2,500.00	Presented	
00001662	Marshfield	Business and Industry	Workplace Foundations and Skills	\$ 225.00	Accepted	
Total	Sum			\$22,535.00		
	Count	11				

FINANCE & INFRASTRUCTURE COMMITTEE Procurement of Goods and Services December 15, 2025 Board Meeting		
	Amount	Procurement Method
<u>Procurements Requiring Board Action</u>		
Subtotal for Procurements Requiring Board Action	-	
<u>Procurements Not Requiring Board Action</u>		
Subtotal for Procurements Not Requiring Board Action	-	
<u>Procurements Approved in Budget Process Not Requiring Board Action</u>		
SHI International Corp - Canusia Software	68,475.23	State Contract
Subtotal for Budgeted Procurements	68,475.23	
<u>Mandatory Procurements Not Requiring Board Action</u>		
Lakeshore Technical College - WILM	25,067.77	Mandatory
City of Marshfield - Tax Chargebacks	25,794.08	Mandatory
Subtotal for Mandatory Procurements	50,861.85	
<u>Emergency Procurements</u>		
Subtotal for Emergency Procurements	-	
Grand Total	\$ 119,337.08	

FINANCE & INFRASTRUCTURE COMMITTEE
Procurement of Goods and Services
December 15, 2025 Board Meeting

PROCUREMENT & SELECTION METHODS DEFINED

Mid-State Technical College and the Wisconsin Technical College System have purchasing policies. The purchasing method applied meets those policies.

BID – A public notice is published in the local newspaper. Potential bidders are notified of the publication based on industry knowledge and past projects. Interested bidders can request plans and specifications to be used for bid preparation. The lowest fixed-price bid is accepted from a responsible bidder meeting specifications.

QUOTE – Quotes are solicited from three or more vendors (if available). The lowest quote meeting specifications is selected.

REQUEST FOR PROPOSAL (RFP) – A competitive selection process was completed to select the vendor for the purchase. Award was based on criteria that may include price and other critical criteria such as service, experience, references etc. Criteria is weighted and scored by evaluators. Agreements for services can extend for multiple years.

COOP (Cooperative) Purchase – A competitive procurement method was utilized to select the vendor and the contract was approved by another WTCS district. (Includes NJPA – National Joint Powers Alliance, WSCA – Western States Contract Alliance, National IPA – National Intergovernmental Purchasing Alliance and others)

STATE CONTRACT – A state agency such as the Department of Administration or UW system processed a bid or RFP and awarded the products and/or services to this vendor. Mid-State reserves the right to negotiate a lower price directly with the vendor.

CONSORTIUM CONTRACT – The WTCS Purchasing Consortium has completed a competitive selection process by RFP or Bid. Mid-State is able to participate without fulfilling a college-directed process.

SOLE SOURCE – The item meets the requirements listed in the Financial & Administrative Manual for Sole Source procurements.

MANDATORY – Mid-State is required to pay for the service or membership to provide day to day operations such as utilities, leases, insurance, mandatory membership dues, etc.

Financial Report

For the Five-Month Period Ending November 2025

Prepared for the Board of Directors Finance and Infrastructure Committee

I. Executive Summary

Purpose: Provide an overview of financial performance for the four months ending November 2025.

Key Highlights:

- Total revenues reached \$32.4 million (56.1%) of the annual budget.
- Total expenditures were \$22.7 million (33.1%) of the annual budget.

Context:

- November reflects 41.7% of the fiscal year, and revenues and expenditures trend appropriately with expected seasonal timing.
- Local property tax collections and federal aid schedules continue to influence mid-year pacing.

II. Revenue Analysis

- Revenues total \$32.4 million (56.1% of budget).
- Local Government revenues are nearly complete for the year (99.4%)
- Student Fees are at 89% of budget reflecting semester billings.
- Federal revenues are 37.5% of budget, compared to the 50.3% of disbursements. This reflects the timing of federal aid reimbursements.
- State Aid & Grants at 22.4%.

Revenues overall exceed the November expected benchmark of 41.7%.

Figure 1. Budget versus Actual Revenues by Fund (YTD). Amount axis in millions/thousands; labels show M/K.

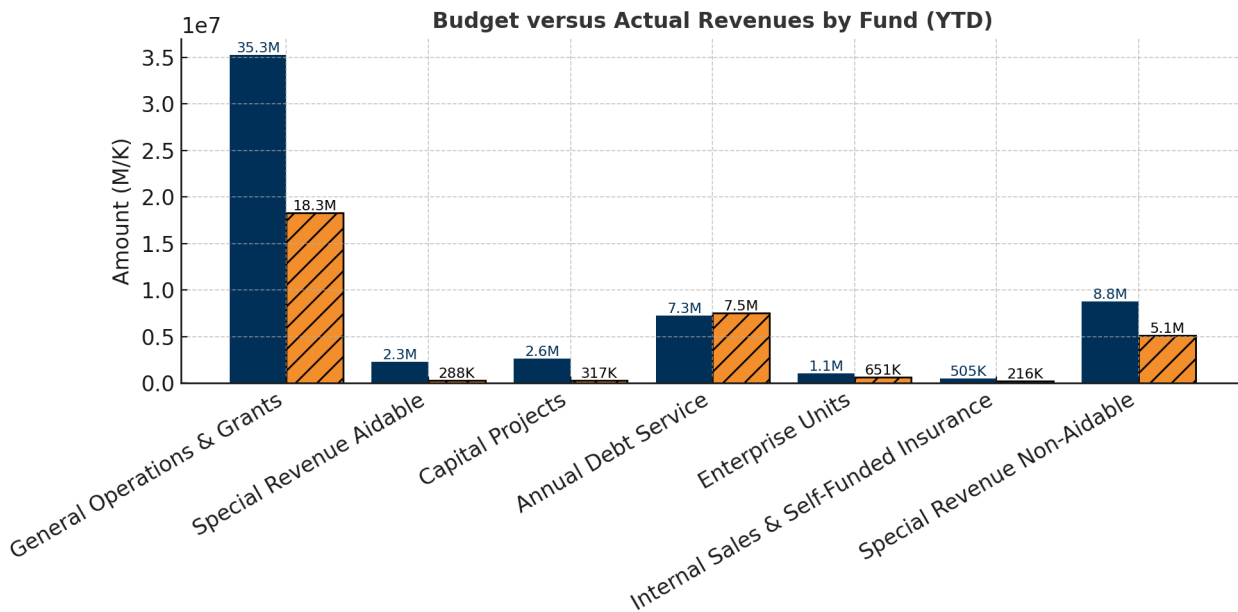
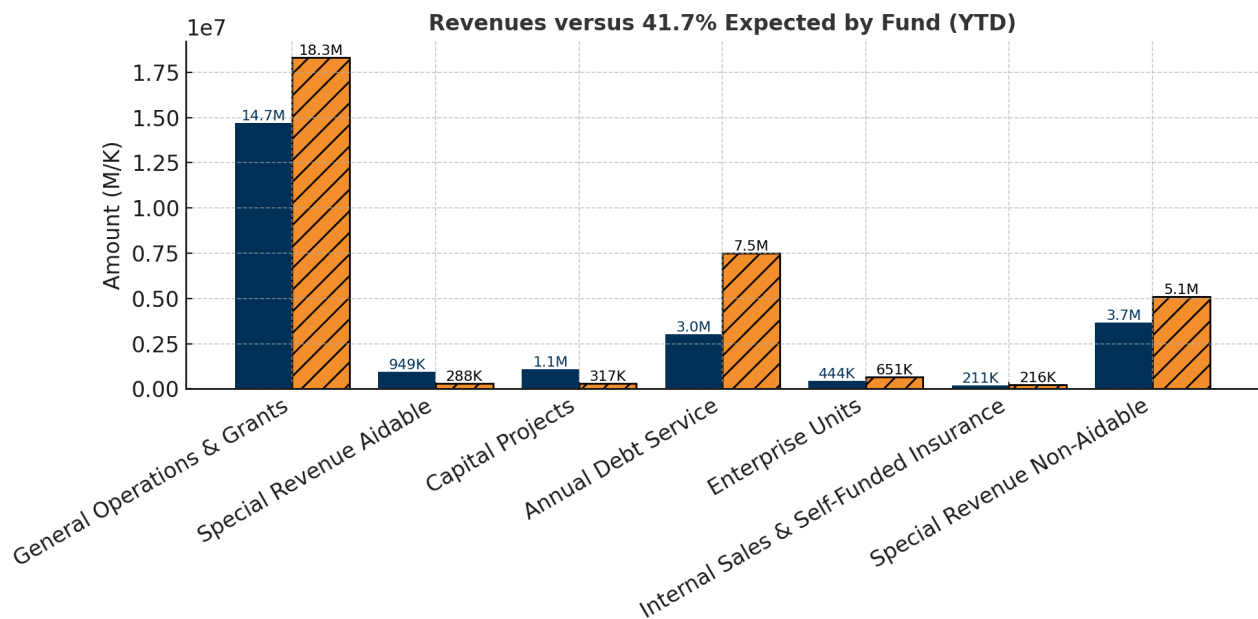


Figure 2. Revenues versus 41.7% Expected by Fund (YTD).



mstc.edu • 888.575.6782 • TTY: 711

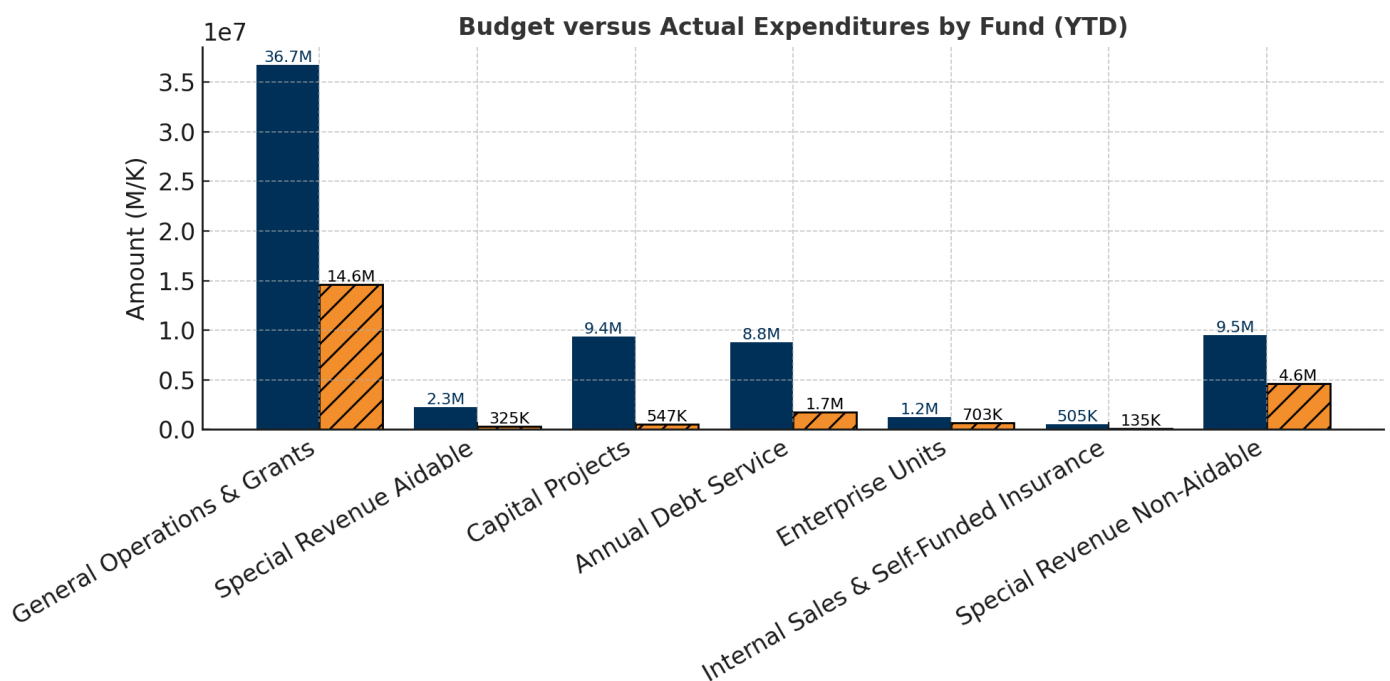
Mid-State does not discriminate on the basis of race, color, national origin, sex, disability, or age in its program, activity, or employment. The following person has been designated to handle inquiries regarding the nondiscrimination policies:
Vice President - Human Resources; 500 32nd Street North, Wisconsin Rapids, WI 54494; 715.422.5325 • AAEO@mstc.edu.



III. Expenditure Analysis

- Total expenditures were \$22.7 million (33.1%) of budget.
- Salaries & Wages and Benefits are 40.1% and 37.5% of budget, respectively remaining aligned with expected trends.
- Capital Outlay is 3.8% reflecting scheduled timing of capital projects.

Figure 3. Budget versus Actual Expenditures by Fund (YTD). Amount axis in millions/thousands; labels show M/K.

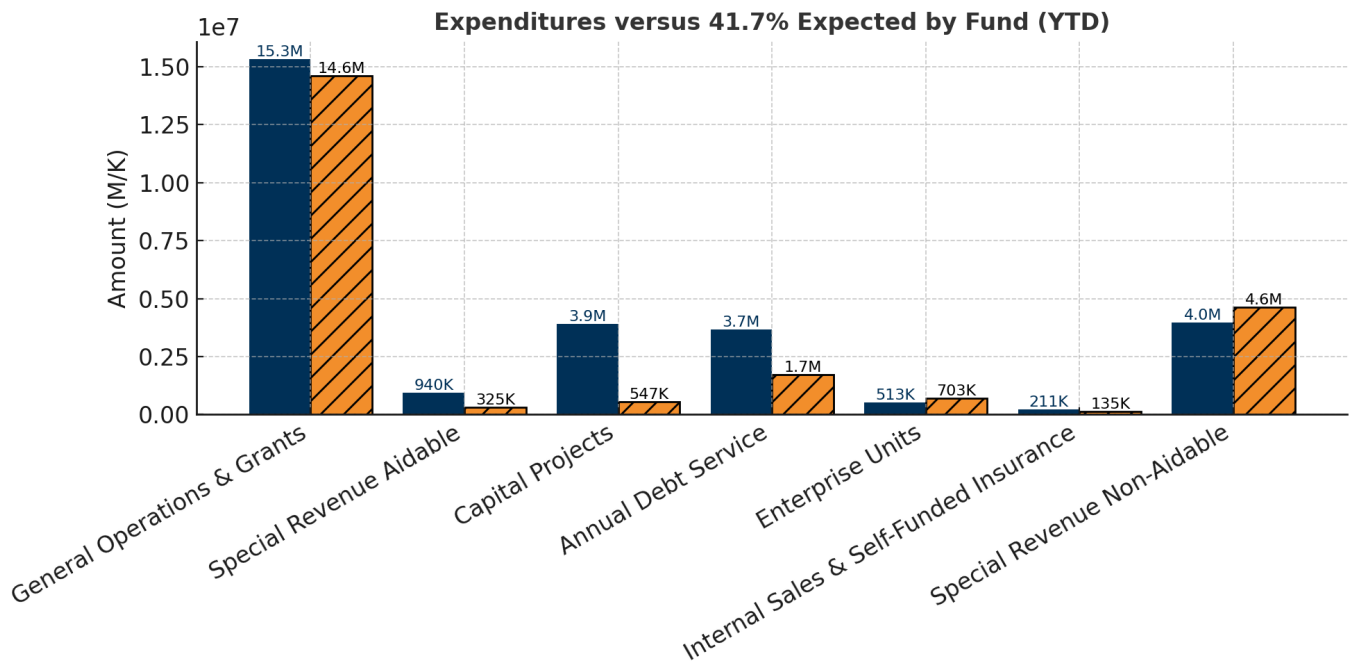


mstc.edu • 888.575.6782 • TTY: 711

Mid-State does not discriminate on the basis of race, color, national origin, sex, disability, or age in its program, activity, or employment. The following person has been designated to handle inquiries regarding the nondiscrimination policies:
Vice President - Human Resources; 500 32nd Street North, Wisconsin Rapids, WI 54494; 715.422.5325 • AAEO@mstc.edu.



Figure 4. Expenditures versus 41.7% Expected by Fund (YTD).



IV. Fund Equity Summary

- Accrued year-to-date fund equity across all funds is \$41.9 million as of November 2025.
- Year-to-date revenues exceed expenditures by \$9.76 million, primarily due to tax levy timing, state aid cycles, and delayed capital activity.
- The negative accrued YTD Fund Equity for the Special Revenue Aidable Fund 2 is a result of the timing of disbursements and reimbursements of financial aid.

V. Combined Balance Sheet Summary

- Total assets equal \$50.36 million across all funds, including \$24 million in cash and investments.
- Liabilities total \$8.43 million, and fund equity totals \$26.18 million.

The College maintains strong liquidity and stable reserves consistent with prior-year trends.



mstc.edu • 888.575.6782 • TTY: 711

Mid-State does not discriminate on the basis of race, color, national origin, sex, disability, or age in its program, activity, or employment. The following person has been designated to handle inquiries regarding the nondiscrimination policies:
Vice President - Human Resources; 500 32nd Street North, Wisconsin Rapids, WI 54494; 715.422.5325 • AAEO@mstc.edu.



FY26 Budget Notifications Made in the Month of November 2025

Project #	Grant Title or Description	Type	Reason for Budget Change	Budgeted		Budgeted		Budgeted	
				Revenue	Change	Expense	Change	Fund	Balance
									Change
Fund 1 - General Fund Budget Notifications									
	Open position budget		Adjust to actual			(25,322.00)		25,322.00	
141886	Youth Apprenticeship Grant	State	Adjust to actual	(11,000.00)		(10,813.00)		(187.00)	
141335	HVACR Grant	State	Carryforward	14,481.00		12,686.00		1,795.00	
141376	Completion Grant	State	Adjust to actual	(75,000.00)		22,343.00		(97,343.00)	
141724	Diesel Core Grant	State	Carryforward	50,400.00		114,576.00		(64,176.00)	
141425	Mechanical Design Grant	State	Carryforward	66,854.00		8,878.00		57,976.00	
141436	WIDS Curriculum Grant	State	Establish budget	182,700.00		174,000.00		8,700.00	
141445	Leadership Grant	State	Establish budget	7,346.00		7,346.00		-	
141396	Professional Development Grant	State	Adjust to actual	(22,110.00)		8,931.00		(31,041.00)	
141456	Occupational Competency Grant	State	Adjust to actual	(8,000.00)				(8,000.00)	
141056	Adult Basic Education Grant	Federal	Adjust to actual	(109,438.00)		1,263.00		(110,701.00)	
141356	AEFLA Corrections Grant	Federal	Adjust to actual	(28,081.00)		54,824.00		(82,905.00)	
141493	Meat Talent Grant	Federal	Adjust to actual	15,195.00		15,195.00		-	
141546	OER Grant	State	Establish budget	29,063.00		27,681.00		1,382.00	
141256	Achieving Student Success Grant	State	Adjust to actual	(216,407.00)		15,254.00		(231,661.00)	
141426	Emergency Assistance Grant	State	Carryforward			2,104.00		(2,104.00)	
141645	Wood County Opiod Grant	Institutional	Carryforward			47,800.00		(47,800.00)	
Fund 3 - Capital Projects Fund Budget Notifications									
	141335 HVACR Grant	State	Carryforward	22,235.00		22,235.00		-	
	141493 Meat Talent Grant	Federal	Adjust to actual	(15,195.00)		(15,195.00)		-	
Fund 5 -Enterprise Fund Budget Notifications									
	Open position budget		Adjust to actual			25,322.00		(25,322.00)	
Total Budget Changes For The Month				\$ (96,957)	\$ (96,957)	\$ 509,108	\$ (606,065)		

MID-STATE TECHNICAL COLLEGE
Budgeted Revenues, Expenditures and Changes in Fund Equity
Current Budget For the Five Months Ending November 2025

	General Operations & Grants Fund 1	Special Revenue Aidable Fund 2	Capital Projects Fund 3	Annual Debt Service Fund 4	Enterprise Units Fund 5	Internal Sales & Self Funded Insurances Fund 6	Special Revenue Non-Aidable Fund 7	Total Current Budget	Percentage of Total Current Budget	Original Budget
Revenues										
Local Government	7,377,308			7,164,724				14,542,032	25.2%	14,690,843
Student Fees	7,526,769	157,237					483,406	8,167,412	14.1%	8,167,412
State Aid & Grants	18,063,597		634,686				866,000	19,564,283	33.8%	18,523,823
Institutional	495,164	2,117,763	272,909	115,000	1,064,301	504,821	650,500	5,220,458	9.0%	5,515,541
Federal	1,788,770		1,733,080				6,805,000	10,326,850	17.9%	10,485,922
Total Revenues	\$ 35,251,608	\$ 2,275,000	\$ 2,640,675	\$ 7,279,724	\$ 1,064,301	\$ 504,821	\$ 8,804,906	\$ 57,821,035	100%	\$ 57,383,541
Expenditures										
Salaries and Wages	21,370,119	443,674	358,345		272,500		347,944	22,792,582	33.3%	23,044,311
Benefits	7,251,748	161,326	118,265		89,705		894,871	8,515,915	12.5%	8,445,918
Current Expenditures	8,105,572	1,648,594			83,290	100,000	168,375	10,105,831	14.8%	9,045,509
Student Financial Aid & Activities							8,077,064	8,077,064	11.8%	8,089,689
Resale					784,305	404,821		1,189,126	1.7%	1,174,826
Capital Outlay			8,903,188					8,903,188	13.0%	9,037,564
Debt Retirement				8,779,100				8,779,100	12.8%	7,504,219
Total Expenditures	\$ 36,727,439	\$ 2,253,594	\$ 9,379,798	\$ 8,779,100	\$ 1,229,800	\$ 504,821	\$ 9,488,254	\$ 68,362,806	100%	\$ 66,342,036
% of Expenditures by Fund	53.7%	3.3%	13.7%	12.8%	1.8%	0.7%	13.9%	100.0%		
Changes in Fund Equity										
Budgeted Fund Equity										
Current Revenue over Expenses	11,585,251 (1,475,831)	184,999 21,406	1,824,376 (6,739,123)	856,563 (1,499,376)	255,399 (165,499)	1,973,297 0	6,194,658 (683,348)	22,874,543 (10,541,771)		22,874,543 (8,958,495)
Other Sources and Uses:										
Proceeds from Debt								7,500,000		7,500,000
Interfund Transfers In	250,000		6,407,000	1,093,000		(250,000)		250,000		250,000
Interfund Transfers Out								(250,000)		(250,000)
Budgeted Ending Fund Equity	\$ 10,359,420	\$ 206,405	\$ 1,492,253	\$ 450,187	\$ 89,900	\$ 1,723,297	\$ 5,511,310	\$ 19,832,772		\$ 21,416,048

MID-STATE TECHNICAL COLLEGE
Accrued Revenues, Expenditures and Changes in Fund Equity
Current Actuals for For the Five Months Ending November 2025

	General Operations & Grants		Special Revenue Allocable		Capital Projects		Annual Debt Service		Enterprise Units		Internal Sales & Self Funded Insurances		Special Revenue Non-Aidable		Total YTD		Total Current		Percentage of Total	
	Fund 1		Fund 2		Fund 3		Fund 4		Fund 5		Fund 6		Fund 7		All Funds		Budget		Actual Budget	
Revenues																				
Local Government	7,297,022		128,969				7,164,724						439,004		14,461,746		14,542,032		99.4%	
Student Fees	6,699,807				109,666								446,561		7,267,780		8,167,412		89.0%	
State Aid & Grants	3,829,880		158,873		187,182		350,134		650,602		215,535		658,887		4,386,107		19,564,283		22.4%	
Institutional	204,711				20,483								3,573,773		2,425,924		5,220,458		46.5%	
Federal	281,143														3,875,399		10,326,850		37.5%	
Total Revenues	\$ 18,312,563	\$	287,842	\$	317,331	\$	7,514,858	\$	650,602	\$	215,535	\$	5,118,225	\$	\$ 32,416,956	\$	\$ 57,821,035	\$	56.1%	
% of Budget Recognized																				
	51.9%		12.7%		12.0%		103.2%		61.1%		42.7%		58.1%						56.1%	
Expenditures																				
Salaries and Wages	8,552,063		192,201		157,325				88,398				143,960		9,133,947		22,792,582		40.1%	
Benefits	2,784,925		60,075		51,322				24,691				273,852		3,194,865		8,515,915		37.5%	
Current Expenditures	3,270,684		72,443						13,311		20,156		135,853		3,512,447		10,105,831		34.8%	
Student Financial Aid & Activities													4,065,891		4,065,891		8,077,064		50.3%	
Resale									576,271		115,077				691,348		1,189,126		58.1%	
Capital Outlay					337,910										337,910		8,903,188		3.8%	
Debt Retirement							1,725,288								1,725,288		8,779,100		19.7%	
Total Expenditures	\$ 14,607,672	\$	324,719	\$	546,557	\$	1,725,288	\$	702,671	\$	135,233	\$	4,619,556	\$	\$ 22,661,696	\$	\$ 68,362,806	\$	33.1%	
% of Budget Expended																				
	39.8%		14.4%		5.8%		19.7%		57.1%		26.8%		48.7%						33.1%	
Changes in Fund Equity																				
Estimated Fund Equity	11,542,275		28,269		3,521,153		1,384,597		739,055		2,438,802		6,525,734		26,179,885		22,874,543			
Current Revenue over Expenses	3,704,891		(36,877)		(229,226)		5,789,570		(52,069)		80,302		498,669		9,755,260		(10,541,771)			
Other Sources and Uses:																				
Proceeds from Debt					4,907,000		1,093,000								6,000,000		7,500,000			
Interfund Transfers In															0		250,000			
Interfund Transfers Out															0		(250,000)			
Accrued YTD Fund Equity	\$ 15,247,166	\$	(8,608)	\$	8,198,927	\$	8,267,167	\$	686,986	\$	2,519,104	\$	7,024,403	\$	\$ 41,935,145	\$	\$ 19,832,772	\$		

MID-STATE TECHNICAL COLLEGE
Combined Balance Sheet - All Fund Types and Account Groups
For the Five Months Ending November 2025

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type		
	General	Special Rev Aidable	Capital Projects	Debt Service	Enterprise	Internal Service	Special Rev Non-Aidable	Current Year	Previous Year
ASSETS AND OTHER DEBITS									
Cash	4,308,312		9,238,057	1,145,052	2,000	2,496,620		17,190,041	13,748,903
Investments							6,777,870	6,777,870	6,302,947
Receivables:									
Property taxes	14,488,049	87,846	205	7,122,115	230,409		225,908	14,488,049	0
Accounts receivable	3,573,663					22,703	41,492	4,118,031	21,102,203
Due from other funds								7,186,310	7,357,922
Inventories - at cost					276,417			276,417	352,417
Prepaid Assets									
Other Current Assets									
Fixed assets - at cost, less accumulated depreciation, where applicable					324,194			324,194	333,546
General Long Term Debt									
All Other Noncurrent Assets									
TOTAL ASSETS AND OTHER DEBITS	\$22,370,024	\$87,846	\$9,238,262	\$8,267,167	\$833,020	\$2,519,323	\$7,045,270	\$50,360,912	\$49,197,938
LIABILITIES, FUND EQUITY AND OTHER CREDITS									
Liabilities									
Accounts Payable	103,343	1,785	12,646		9,293	220	4,761	132,048	630,571
Accrued Liabilities:									
Wages									
Employee related payables									
Vacation	478,052							478,052	671,010
Other current liabilities	551,586	28,823			24,409		16,105	620,923	592,439
Due to other funds					8,435			8,435	6,375
Deferred Revenues	5,989,878	65,846	1,026,689		103,898			7,186,311	7,357,922
Def Compensation Liability									510,614
General Long Term Debt Group									
TOTAL LIABILITIES	7,122,859	96,454	1,039,335	0	146,035	220	20,866	8,425,769	9,768,931
Fund equity and other credits									
Retained Earnings					739,055	144,535		883,590	496,789
Res for Prepaid Expenditures	2,550	2,162						4,712	4,712
Reserve for Self-Insurance						2,294,267		2,294,267	2,220,969
Reserve for Student Gov & Org							148,649	148,649	87,710
Res for Student Fin Assistance							86,009	86,009	131,293
Res for Post-Employ Benefits							6,773,349	6,773,349	6,956,216
Reserve for Capital Projects			3,457,040				6,291,075	3,457,040	3,452,233
Res for Cap Proj - Motorcycle			64,113					64,113	64,113
Reserve for Debt Service				1,384,597				1,384,597	1,149,325
Designated for Operations	7,654,547	14,413						7,668,960	7,916,773
Des for State Aid Fluctuations	644,640							644,640	644,640
Des for Subsequent Year	2,758,264	11,694						2,769,958	2,613,814
TOTAL FUND EQUITY AND OTHER CREDITS	11,542,275	28,269	3,521,153	1,384,597	739,055	2,438,802	6,525,733	26,179,884	25,738,587
Year-to-date excess revenues(expenditures)	3,704,890	(36,876)	4,677,774	6,882,569	(52,069)	80,301	498,670	15,755,259	13,690,419
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$22,370,024	\$87,847	\$9,238,262	\$8,267,166	\$833,021	\$2,519,323	\$7,045,269	\$50,360,912	\$49,197,937
Variance Check	\$1	(\$1)	\$0	\$1	(\$1)	\$0	\$1	\$1	\$1

**NOTICE OF FY25
BUDGET AMENDMENT
December 15, 2025**

WHEREAS, the FY25 budget was adopted by the Mid-State Technical College (Mid-State) Board on June 17, 2024, was amended on April 21, 2025, and State statute requires the district board to approve any modifications to the original adopted budget; and

WHEREAS, the General Fund budget was adjusted to accommodate the reallocation of budgets within departments and functions, the addition of or modification of grants, and to adjust operational budgets; and

WHEREAS, the Capital Projects budget was adjusted to reflect current year project estimates and the addition of or modification of grants; and

NOW, THEREFORE, BE IT RESOLVED by the Mid-State Technical College Board to approve the following FY25 budgetary revisions:

Revenues			
FUND	FUNCTION RESOURCE	APPROPRIATION CHANGE	MODIFIED APPROPRIATION
General	Local Government	\$0	\$7,331,934
General	Student Fees	0	7,250,015
General	State Aid & Grants	9,482	19,195,862
General	Institutional	71,764	766,302
General	Federal	131,986	3,206,482
Special Revenue – Aidable	Student Fees	0	116,805
Special Revenue – Aidable	Institutional	0	1,676,515
Capital Projects	State Aid & Grants	0	1,656,013
Capital Projects	Institutional	31,183	86,608
Capital Projects	Federal	65,053	2,282,807
Debt Service	Local Government	0	6,996,845
Debt Service	Institutional	0	115,000
Enterprise	Institutional	0	1,058,500
Internal Services	Institutional	0	504,821
Special Revenue – Non-Aidable	Student Fees	0	483,406
Special Revenue – Non-Aidable	State Aid & Grants	0	866,000
Special Revenue – Non-Aidable	Institutional	0	612,000
Special Revenue – Non-Aidable	Federal	0	6,675,000
Total Appropriations	Revenues	\$309,468	\$60,880,915

Expenses			
FUND	FUNCTION RESOURCE	APPROPRIATION CHANGE	MODIFIED APPROPRIATION
General	Instruction	\$213,647	\$23,116,955
General	Instructional Resources	6,000	1,047,138
General	Student Services	6,017	5,001,141
General	General Institutional	0	6,730,559
General	Physical Plant	0	2,248,664
Special Revenue – Aidable	Instruction	0	1,771,223
Special Revenue – Aidable	Physical Plant	0	2,630
Capital Projects	Instruction	102,236	4,583,030
Capital Projects	Instructional Resources	0	72,589
Capital Projects	Student Services	0	674,000
Capital Projects	General Institutional	0	1,800,293
Capital Projects	Physical Plant	0	5,000,486
Debt Service	Institutional	0	1,274,881
Debt Service	Physical Plant	0	7,222,726
Enterprise	Auxiliary Services	0	1,184,633
Internal Services	Auxiliary Services	0	504,821
Special Revenue – Non- Aidable	Instruction	0	475,000
Special Revenue – Non- Aidable	Student Services	0	8,370,912
Special Revenue – Non- Aidable	General Institutional	0	301,710
Total Appropriations	Operating Expenditures	\$327,900	\$71,383,391

BE IT FURTHER RESOLVED that these budget modifications comply with the district board's policy; and

BE IT FURTHER RESOLVED that these changes are now authorized by a two-thirds (2/3) vote of the entire District Board membership in accordance with Section 65.90(5) of Wisconsin Statutes; and

BE IT FURTHER RESOLVED that administration be directed to place this resolution as Class 1 legal notice in the designated district newspaper as required by Section 65.90(5)(a) of the Wisconsin Statutes.

RESOLUTION NO. ____

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$1,500,000 GENERAL OBLIGATION PROMISSORY NOTES,
SERIES 2026A; AND SETTING THE SALE

WHEREAS, the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin (the "District") is presently in need of \$1,500,000 for the public purpose of paying the cost of the acquisition of movable equipment, and there are insufficient funds on hand to pay said cost;

WHEREAS, the District hereby finds and determines that the project is within the District's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$1,500,000 for the public purpose of paying the cost of the acquisition of movable equipment; and be it further

RESOLVED, that

Section 1. Authorization and Sale of the Notes. For the purpose of paying the cost specified above in the amount authorized for that purpose (the "Project"), there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) from Robert W. Baird & Co. Incorporated (the "Purchaser"). To evidence such indebtedness, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, general obligation promissory notes aggregating the principal amount of not to exceed ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) (the "Notes").

Section 2. Notice to Electors. Pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing notice in the Wisconsin Rapids Daily Tribune, the official newspaper of the District. The notice to electors shall be in substantially the form attached hereto as Exhibit A (the "Notice") and incorporated herein by this reference.

Section 3. Sale of the Notes. The sale of the Notes shall be negotiated with the Purchaser. At a subsequent meeting, the District Board shall act on the purchase proposal received from the Purchaser and specify the terms of and interest rates on the Notes.

Section 4. Official Statement. The Secretary shall cause an Official Statement to be prepared by the Purchaser. The appropriate District officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Official Statement under this Resolution.

Section 5. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law. If any of the Notes may be subject to a petition for referendum, any action with respect to the sale of the Notes shall be subject to the condition that no petition for referendum has been filed within thirty (30) days of publication of the Notice provided for under Section 2 of this Resolution or, if a petition is filed, that any required referendum approval is obtained.

Section 6. Expenditure of Funds and Declaration of Official Intent. The District shall make expenditures as needed from its funds on hand to pay the cost of the Project until proceeds of the Notes become available. The District hereby officially declares its intent under Treas. Reg. Section 1.150-2 to reimburse said expenditures with proceeds of the Notes, the principal amount of which is not expected to exceed \$1,500,000.

Adopted, approved and recorded December 15, 2025.

Charles J. Spargo
Chairperson

ATTEST:

Betty A. Bruski Mallek
Secretary

(SEAL)

EXHIBIT A

NOTICE TO THE ELECTORS
OF THE
MID-STATE TECHNICAL COLLEGE DISTRICT
ADAMS, CLARK, JACKSON, JUNEAU, MARATHON, PORTAGE, WAUSHARA AND
WOOD COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on December 15, 2025, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$1,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of the acquisition of movable equipment.

A copy of said resolution is on file in the District office, located at 500 32nd Street North, Wisconsin Rapids, Wisconsin, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: carrie.kasubaski@mstc.edu or telephone at (715) 422-5593.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this ____ day of December, 2025.

BY THE ORDER OF THE
DISTRICT BOARD

Betty A. Bruski Mallek
District Secretary

RESOLUTION NO. _____

RESOLUTION ESTABLISHING PARAMETERS FOR THE
SALE OF NOT TO EXCEED \$1,500,000 GENERAL
OBLIGATION PROMISSORY NOTES, SERIES 2026A

WHEREAS, on December 15, 2025, the District Board of the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes in the amount of \$1,500,000 for the public purpose of paying the cost of the acquisition of movable equipment (the "Project");

WHEREAS, the District will cause a Notice to Electors to be published in the Wisconsin Rapids Daily Tribune giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance the acquisition of movable equipment;

WHEREAS, the District Board has heretofore found and determined that the Project is within the District's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, the District is authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes;

WHEREAS, it is the finding of the District Board that it is necessary, desirable and in the best interest of the District to sell such general obligation promissory notes (the "Notes") to Robert W. Baird & Co. Incorporated (the "Purchaser");

WHEREAS, the Purchaser intends to submit a note purchase proposal to the District (the "Proposal") offering to purchase the Notes in accordance with the terms and conditions to be set forth in the Proposal; and

WHEREAS, in order to facilitate the sale of the Notes to the Purchaser in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to the Vice President, Finance (the "Authorized Officer") of the District the authority to accept the Proposal on behalf of the District so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes; Parameters. For the purpose of paying the cost of the Project, the District is authorized to borrow pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed ONE MILLION FIVE HUNDRED THOUSAND DOLLARS

(\$1,500,000) from the Purchaser upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 16 of this Resolution, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, the Notes aggregating the principal amount of not to exceed ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000). The purchase price to be paid to the District for the Notes shall not be less than 96.50% of the principal amount of the Notes and the difference between the initial public offering price of the Notes provided by the Purchaser and the purchase price to be paid to the District by the Purchaser shall not exceed 3.50% of the principal amount of the Notes, with an amount not to exceed 1.00% of the principal amount of the Notes representing the Purchaser's compensation and an amount not to exceed 2.50% of the principal amount of the Notes representing costs of issuance, including bond insurance premium (if any), payable by the Purchaser or the District.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2026A"; shall be issued in the aggregate principal amount of up to \$1,500,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall mature or be subject to mandatory redemption on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity or mandatory redemption amount may be increased or decreased by up to \$150,000 per maturity or mandatory redemption amount; that a maturity or mandatory redemption payment may be eliminated if the amount of such maturity or mandatory redemption payment set forth in the schedule below is less than or equal to \$150,000; and that the aggregate principal amount of the Notes shall not exceed \$1,500,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$1,500,000.

<u>Date</u>	<u>Principal Amount</u>
March 1, 2027	\$175,000
March 1, 2028	150,000
March 1, 2029	150,000
March 1, 2030	150,000
March 1, 2031	150,000
March 1, 2032	175,000
March 1, 2033	175,000
March 1, 2034	175,000
March 1, 2035	200,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2026, or on such other date approved by the Authorized Officer in the Approving Certificate. The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) shall not exceed 4.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth in the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory

redemption shall be set forth in an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the District shall direct.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2026 through 2034 for the payments due in the years 2026 through 2035 in the amounts as are sufficient to meet the principal and interest payments when due. The amount of tax levied in the year 2026 shall be the total amount of debt service due on the Notes in the years 2026, if any, and 2027; provided that there is debt service due on the Notes in 2026 and that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest on the Notes in the year 2026.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. To the extent necessary, the District hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay interest on the Notes coming due in 2026, if any, as may be set forth in the schedule to be attached to the Approving Certificate labeled as Schedule III.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2026A" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above)

shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below),

sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the Chairperson and Secretary or other appropriate officers of the District to enter into a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 13. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the

Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 16. Conditions on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to satisfaction of the following conditions:

(a) expiration of the petition period provided for under Section 67.12(12)(e)5, Wisconsin Statutes, without the filing of a sufficient petition for a referendum with respect to the Authorizing Resolution for the issuance of the Notes to finance the acquisition of movable equipment; and

(b) approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

The Notes shall not be issued, sold or delivered until these conditions are satisfied. Upon satisfaction of these conditions, the Authorized Officer is authorized to execute the Proposal with the Purchaser providing for the sale of the Notes to the Purchaser.

Section 17. Official Statement. The District Board hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 18. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific

performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 19. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 20. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 21. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded December 15, 2025.

Charles J. Spargo
Chairperson

ATTEST:

Betty A. Bruski Mallek
Secretary

(SEAL)

EXHIBIT A

APPROVING CERTIFICATE

The undersigned Vice President, Finance of the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin (the "District"), hereby certifies that:

1. Resolution. On December 15, 2025, the District Board of the District adopted a resolution (the "Resolution") establishing parameters for the sale of not to exceed \$1,500,000 General Obligation Promissory Notes, Series 2026A of the District (the "Notes") to Robert W. Baird & Co. Incorporated (the "Purchaser") and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Notes is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Notes. On the date hereof, the Purchaser offered to purchase the Notes in accordance with the terms set forth in the Note Purchase Agreement between the District and the Purchaser attached hereto as Schedule I (the "Proposal"). The Proposal meets the parameters established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$ _____, which is not more than the \$1,500,000 approved by the Resolution, and shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal or mandatory redemption payment due on the Notes is not more than \$150,000 more or less per maturity or mandatory redemption amount than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
March 1, 2027	\$175,000	\$ _____
March 1, 2028	150,000	_____
March 1, 2029	150,000	_____
March 1, 2030	150,000	_____
March 1, 2031	150,000	_____
March 1, 2032	175,000	_____
March 1, 2033	175,000	_____
March 1, 2034	175,000	_____
March 1, 2035	200,000	_____

The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) is _____%, which is not in excess of 4.00%, as required by the Resolution.

4. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$_____, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 96.50% of the principal amount of the Notes, as required by the Resolution.

The difference between the initial public offering price of the Notes provided by the Purchaser (\$_____) and the purchase price to be paid to the District by the Purchaser (\$_____) is \$_____, or _____% of the principal amount of the Notes, which does not exceed 3.50% of the principal amount of the Notes. The portion of such amount representing Purchaser's compensation is \$_____, or not more than 1.00% of the principal amount of the Notes. The amount representing costs of issuance [to be paid by the District] is \$_____, which does not exceed 2.50% of the principal amount of the Notes.

5. Redemption Provisions of the Notes. [The Notes are not subject to optional redemption.] [The Notes maturing on March 1, _____ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, _____ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.] [The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth in an attachment hereto as Schedule MRP and incorporated herein by this reference.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the District have been irrevocably pledged and there has been levied on all of the taxable property in the District, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Expiration of Petition Period. The petition period provided for under 67.12(12)(e)5, Wisconsin Statutes, has expired without the filing of a sufficient petition for a referendum with respect to the Notes authorized to finance the acquisition of movable equipment.

8. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates, purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on _____, 20____
pursuant to the authority delegated to me in the Resolution.

Carrie Kasubaski
Vice President, Finance

COPY

SCHEDULE I TO APPROVING CERTIFICATE

Proposal

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

[SCHEDULE MRP TO APPROVING CERTIFICATE

Mandatory Redemption Provision

The Notes due on March 1, ____, ____ and ____ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on March 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)]

EXHIBIT B

(Form of Note)

REGISTERED UNITED STATES OF AMERICA
STATE OF WISCONSIN DOLLARS
NO. R-____ MID-STATE TECHNICAL COLLEGE DISTRICT \$_____
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2026A

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:

March 1, _____ % _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on [September 1, 2026] until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by Associated Trust Company, National Association (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$_____, all of which are of like tenor, except as to denomination, interest rate [, redemption provision] and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of paying the cost of the acquisition of movable equipment, as authorized by resolutions adopted on December 15, 2025, as supplemented by an Approving Certificate, dated _____, _____ [(the "Approving Certificate")]

(collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the District Board for said date.

【This Note is not subject to optional redemption.】

【The Notes maturing on March 1, _____ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, _____ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.】

【The Notes maturing in the years _____ are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

【In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.】

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the District Board as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes [(i)] after the Record Date[, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption]. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

MID-STATE TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By: _____
Charles J. Spargo
Chairperson

(SEAL)

By: _____
Betty A. Bruski Mallek
Secretary

Date of Authentication: _____, ____.

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned Resolutions of the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin.

ASSOCIATED TRUST COMPANY,
NATIONAL ASSOCIATION

By _____
Authorized Signatory

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

PUBLIC NOTICE

Mid-State Technical College District Board members may on occasion attend meetings or events on behalf of the College. While a quorum of the Board may be in attendance, no college business will be conducted, and no action will be considered. Possible opportunities for a quorum of the Board exist at the following meetings/events:

MEETINGS/EVENTS FOR POSSIBLE BOARD ATTENDANCE:

February 8-11, 2026	2026 National Legislative Summit	Washington, D.C.
December 13, 2026	Mid-State Fall Commencement	Wisconsin Rapids, WI
December 18, 2026	Mid-State Employee Winter Celebration	All Mid-State Campus Locations
January 30, 2026	District Boards Association Winter Meeting	Virtual via Zoom

Future board meetings will contain a quorum of the Board, action will be considered, and the meeting will be properly noticed to the public.

FUTURE BOARD MEETING DATES:

January 19, 2026	District Board Meeting	Mid-State, Wisconsin Rapids, WI
February 16, 2026	District Board Meeting	Mid-State, Stevens Point, WI
March 16, 2026	District Board Meeting	Mid-State, Wisconsin Rapids, WI
April 20, 2026	District Board Meeting	Mid-State, Wisconsin Rapids, WI
May 18, 2026	District Board Meeting	Mid-State, Wisconsin Rapids, WI