

ADAMS CAMPUS



MARSHFIELD CAMPUS



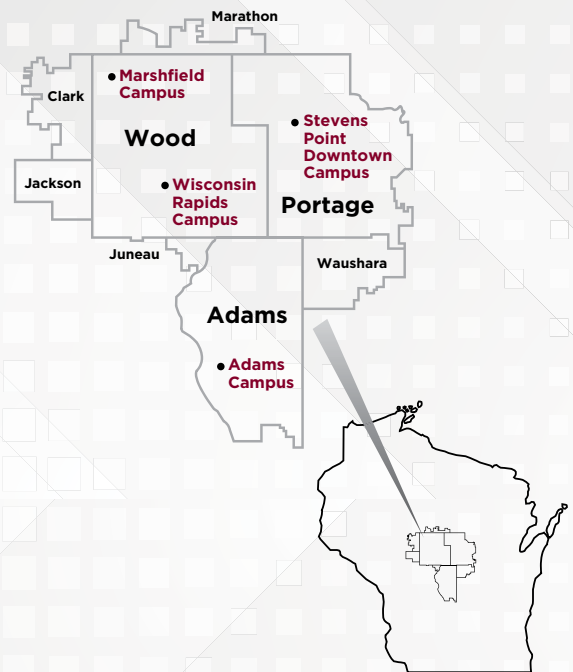
STEVENS POINT DOWNTOWN CAMPUS



WISCONSIN RAPIDS CAMPUS



# 2025-2026 BUDGET



**Dr. Shelly Mondeik**  
*President*

**MID-STATE**  
TECHNICAL COLLEGE  
**INDEMAND**

Citizens of the Mid-State Technical College District:

This document outlines the budgetary resources necessary for the delivery of Mid-State's programs and services during the fiscal year beginning July 1, 2025, and ending June 30, 2026. This budget is aligned with the college's 2025-2030 Strategic Plan, Key Results, and Strategic Directions, ensuring the continued delivery of high-quality courses, programs, technology, and services to our students and communities.

Higher education continues to evolve as student demographics, employer and industry needs, and community dynamics shift. Our careful approach to budgeting and planning reflects Mid-State's ongoing commitment to enhancing student success through relevant programs and services, the pursuit of new opportunities, and a proactive response to the needs of our local businesses and communities.

Mid-State's Strategic Plan serves as the foundation for the budget planning process. With this budget, we will continue to address the demonstrated need for economic growth, employment training, and improvements in quality of life within our region. We encourage you to review the details of our budget plan, as the input from the communities we serve is highly valued.

Thank you for your continued interest in and support of Mid-State Technical College.



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Richard Merdan  
Board Chairperson



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Dr. Shelly Mondeik  
President

**MID-STATE TECHNICAL COLLEGE**  
**FY26 Budget Year**

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## **MID-STATE TECHNICAL COLLEGE FY26 Budgetary Process and Highlights**

### **Mission**

Mid-State Technical College transforms lives through the power of teaching and learning.

### **Vision**

Mid-State Technical College is the educational provider of first choice for its communities.

## **EXECUTIVE OVERVIEW**

Mid-State Technical College (Mid-State), accredited by the Higher Learning Commission, is a leading force in the development of central Wisconsin's workforce, providing a local, relevant, affordable, high-quality education. As a publicly supported regional two-year college within the Wisconsin Technical College System (WTCS), we strive for excellence while maintaining an agile organization capable of swiftly responding to the ever-evolving needs of local businesses and industries.

With campuses in Adams, Marshfield, Stevens Point, and Wisconsin Rapids, the College district serves a resident population of approximately 171,000. Students gain essential industry-specific skills and credentials, alongside vital interpersonal communication, critical-thinking, problem-solving, teamwork, and leadership abilities required for success in today's labor market.

Our College Core Values - Student Centeredness, Integrity, Commitment, Accountability, Respect, and Exceptional Service - collectively shape and inspire student success and are embodied in our I-CARE model. We take pride in our student-centered environment and strong occupational and training programs, which also include university transfer pathways. Mid-State offers associate degrees, technical diplomas, certificates, and industry credentials in a variety of high-demand fields designed to meet local workforce needs. The College's supportive, flexible, and professional collaborative learning environment, state-of-the-art technology, and faculty with professional expertise in their respective fields provide Mid-State graduates with real-world skills, knowledge, experience, and confidence they need for successful careers in central Wisconsin.

Higher education is rapidly changing, influenced by shifts in workforce demand, student demographics, funding, and accountability. Mid-State is in the first year of the five-year strategic plan, *2025-2030 A College For Our Communities*, which continues to focus on the College's priorities in educational quality, accessibility, college and program identity, community engagement and district wide partnerships and enhancements. Guided by this plan, we are advancing significant initiatives in FY26 such as opening a new Oral Health Training area, bringing new programming and training spaces to our Adams Campus and implementation of a new Enterprise Resource Planning software to manage Mid-State's daily operations.

Mid-State's annual review of program offerings ensures that we meet local business and industry needs for a trained, skilled labor force. The College listens to stakeholders, assesses and adjusts its program offerings, enhances flexible scheduling, and expands virtual learning options to accommodate student and district demand. By reallocating resources strategically, Mid-State continues to align the needs of our stakeholders with vital initiatives, prioritizing investments in facilities and technology. This responsiveness is a key reason why Mid-State graduates are in high demand – nine out of ten Mid-State graduates are employed within six months of graduation. This success further supports the College's achievement of our Key Results: Organizational Effectiveness, Student Success, and Organizational Health.

Efforts across the College to secure grant funding for FY26 have proven successful. Grants and similar forms of financial support remain critical to program and curriculum development, equipment procurement, and delivery of instruction.

The College continues to make data-informed decisions while providing students with a range of class options to meet their diverse needs.

Mid-State remains committed to continuous improvement, constantly readjusting and reevaluating our strategies to meet the needs of students and industry alike. Through the power of teaching and learning, we are transforming lives.

## **ENROLLMENT EXPECTATIONS**

The following information outlines the enrollment expectations that will inform the 2025–2026 budget planning process. These projections and insights are grounded in current data trends, strategic initiatives, and external factors influencing student behavior. The enrollment outlook reflects both challenges and opportunities, and as a result, the 2025-2026 budget is built on an FTE count of 1,650, a slight increase from the 2024-2025 budget of 1622.

### **External Factors Influencing Enrollment**

- **Workforce Demand & Labor Market Alignment:** The ongoing labor shortage across key sectors in Wisconsin — including healthcare, skilled trades, advanced manufacturing, and information technology — is both a challenge and an opportunity. As employers seek skilled talent, more individuals are expected to pursue credentials that offer rapid entry into the workforce. This trend benefits Mid-State programs offering short-term certificates, technical diplomas, and associate degrees aligned with high-demand fields.
  - **Implication for Enrollment:** Increased adult learner and incumbent worker enrollment in career-oriented programs.
- **Federal & State Policy Shifts:** Recent executive actions and ongoing dialogue about the structure and future of the U.S. Department of Education and federal financial aid programs create uncertainty for students.
  - **Implication for Enrollment:** Possible delays in student decision-making, particularly among low-income and first-generation students who rely on federal aid.
- **Changing Demographics:** Demographic shifts in central Wisconsin — including declining birth rates and a shrinking pool of traditional high school graduates — will continue to constrain growth in the 18–24 age group. At the same time, there is growth among older adult populations seeking reskilling opportunities.
  - **Implication for Enrollment:** Flat or declining traditional student enrollment; greater opportunity to serve adult learners, underrepresented populations, and rural communities.
- **Societal Attitudes Toward Higher Education:** Public confidence in the value of higher education continues to decline. Concerns about student debt, the ROI of a degree, and competition from industry-based credentials or online platforms challenge traditional enrollment funnels.
  - **Implication for Enrollment:** Students are increasingly cost-conscious and career-focused. This could offer an advantage for Mid-State with our low cost of tuition and in-demand programming, or a higher percentage of the traditional age student population may choose to go directly to the workforce after high school.
- **Direct Admission Programs:** Newly implemented direct admission programs around the state proactively offer admission to qualifying high school students and are poised to influence enrollment patterns across the state's higher education landscape. While Mid-

State has offered direct admission for 5 years, the rollout of programs at other colleges create increased competition.

- Implication for Enrollment: New direct admission programs may attract students who might have otherwise considered starting their post-secondary education at a technical college. This could lead to a shift in enrollment preferences among recent high school graduates. This may also lead to an opportunity to highlight the College's affordable transfer pathway to a bachelor's degree.

### Recruitment and Retention Strategies

- Strategic Plan Implementation: The new 2025–2030 Strategic Plan sets the foundation for long-term enrollment success by prioritizing the pillars of District, Educational Quality, Identity, Accessibility, and Community Engagement.
- Adams Campus Expansion: Mid-State is expanding offerings at the Adams Campus to include science, welding, and construction trades, significantly enhancing access to high-demand programs in rural communities.
- New Website Launch: A newly designed college website will improve the digital student experience with streamlined navigation, enhanced accessibility, and a mobile-first design that supports prospective and current student engagement.
- AMETA Center Growth: The Advanced Manufacturing, Engineering Technology, and Apprenticeship (AMETA) Center continues to attract regional attention, serving as a pipeline for students entering high-tech career fields. Strategic partnerships with employers and continued attention in the community have fueled new enrollment in related programs.
- Enhanced Marketing and Social Media Presence: The College is expanding its presence across digital platforms with targeted social media campaigns, student testimonials, video content, and paid digital advertising. These efforts are focused on meeting prospective students where they are—online—and highlighting the flexibility, affordability, and outcomes of a Mid-State education.

## **MAINTAINING INNOVATIVE RELEVANT ACADEMIC PROGRAMMING**

Mid-State is committed to offering relevant academic programming that meets the needs of students and employers in the district. With workforce shortages in all industry sectors, Mid-State has made intentional decisions to expand short-term training opportunities.

Through analysis of program review, programmatic decisions are made to strengthen programs and enrollment. Additionally, this annual review helps to determine when programs may no longer be needed, warranting further data analysis and potential program suspension.

This work is conducted via the academic schools, which consist of the following:

- School of Nursing
- School of Allied Health
- School of Public Safety
- School of Applied Technology
- School of Business & Information Technology
- School of Hospitality
- School of General Education
- School of Adult Education & Learning Resources

In addition to the eight schools, there are three additional teams within academics to support the college which include:

- Academic and Professional Excellence
- Institutional Effectiveness, Accreditation & Quality
- Workforce & Economic Development

In response to changes in the higher education landscape and to address the needs of working adults, the academic team continues to focus attention on guided career pathways that include short-term certificates, embedded technical diplomas, and offer course schedules that meet the demand of our students. In the upcoming year, we will continue to prioritize remodeling and programming for dental assistant and dental hygienist in Wisconsin Rapids, expanding the Adams campus, and renovating spaces across all our campuses. Growth plans for campuses, centers, schools, teams, and key programming areas in academics will be explored and created to drive student success, organizational effectiveness, and organizational health.

Classes will continue to be offered in flexible formats enabling students to attend class in-person, online and using innovative technology options. The college is well positioned to meet the skills and workforce gaps by providing education programs and short-term training opportunities.

The following updates are planned to be implemented in FY26 in the following academic areas:

### **School of Nursing**

The nursing program continues to implement strategies to improve student success. To support student enrollment and success, onboarding is now accessible to students who plan to complete all prerequisites within the same semester, offering greater flexibility and opportunity.

In March of 2025, the Wisconsin Board of Nursing shared results for 2024 Wisconsin Annual National Council Licensure Examination (NCLEX) pass rates. The national NCLEX pass rate was



90.63%. The pass rate for Mid-State's Associate Degree in Nursing for Fall 2024 was 94.6% which illustrates continued success.

Headcount for nursing over the 2024-25 school year was up slightly compared to the previous year due to improved retention and increased new students. We are projecting enrollments for FY26 to also remain flat or slightly increase.

### **School of Allied Health**

Allied Health program enrollment headcount slightly increased in FY25, and we plan for continued growth into FY26. The nursing assistant program headcount has increased in FY25 compared to last two years. Mid-State is in our second year of the Strengthening Community Colleges grant from the Department of Labor allowing a CNA full-time faculty to support our nursing assistant course offerings in Adams and other rural areas of the district. This grant provides the college with funding through 2028. We continue to explore strategies to hire qualified faculty in CNA to support instructional needs.

The existing one-year Surgical Technologist technical diploma program has transitioned to a two-year Surgical Technology associate degree to meet accreditation requirements. With this transition, Mid-State hired a second full-time faculty in Spring 2025.

The Surgical Technology and Respiratory Therapy programs will continue to be supported with the second year of the Core Industry General Purpose Revenue grant. Grant funding into FY26 will support curriculum development and outreach for both programs.

In FY25, we hired a full-time dental hygienist faculty/program director to develop the Dental Hygienist program. The Dental Hygiene Commission on Dental Accreditation (CODA) application was submitted in Spring of 2025 and it is anticipated that the CODA site visit will occur in FY26. Construction for the dental hygienist and dental assistant space on the Wisconsin Rapids campus is anticipated to start near the end of FY25 and be complete in FY26. \$750,000 in dental equipment was purchased in FY25 with an additional \$750,000 anticipated in FY26.

The new shared Radiography associate degree program with Northcentral Technical College (NTC) will begin in Fall 2025, allowing up to five Mid-State students to enroll. We will offer all general education requirements locally while the student takes their program classes at NTC.

### **School of Public Safety**

Demand for emergency services personnel continues to be high and the pool of people looking to enter the emergency services continues to lag behind the demand. This is true for both career and volunteer positions. With this in mind, the School of Public Safety continues to look for new ways to recruit, train, and assist in retention of personnel to fill these positions within our communities.

The Fire Service Certification program is actively training high school students from the south Wood County high schools. Student services and their outreach team are meeting regularly to plan outreach events at the appropriate schools in an effort to get these high school students trained.

In the Emergency Medical Services area, we continue to offer additional sections of Emergency Medical Technician (EMT) to assist local departments in getting their rosters filled. This also allows us to offer additional seats to the high school students who are pursuing the Fire Services Certification technical diploma, which includes EMT. The paramedic program is working locally

with a number of agencies where we can teach paramedic students through a mix of on-campus, online, and in-station modalities, in an effort to assist their staffing. We are also planning for the likely implementation of a part-time paramedic cohort to assist students who cannot take a year off of work to attend our traditional paramedic cohort. To support this cohort expansion, we are hiring a full-time faculty that will be funded by multiple grants.

Law Enforcement and Corrections Academies continue to show positive results. We will be continuing to operate two academies of each in FY26. Criminal Justice Studies and Criminal Justice – Corrections and Community Advocacy continue to show strong interest and will continue forward as they have.

In FY26 we will be launching a shared associate's degree offering in Substance Use Disorder Counseling with Nicolet College. We will offer all general education requirements locally, while students will take their core courses with Nicolet in an online format.

### **School of Applied Technology**

The Advanced Manufacturing Engineering Technology and Apprenticeship Center (AMETA) officially opened in FY25. The college will continue to explore new programming, credentials, and customized trainings out of this new space in FY26 to support employers and the community.

Mid-State will be expanding programming at the Adams campus to include a welding and construction trades lab. In addition, the College is excited to launch the Heating, Ventilation, Air Conditioning, and Refrigeration (HVAC/R) Technician associate degree in Fall 2025. With this new program and the increased demand for construction trades courses, dollars will be used to hire an additional full-time faculty to support these pathways. In addition, a full-time plumbing faculty will be hired in FY26 to support the plumbing apprenticeship program and other programs.

### **School of Business & Information Technology**

The school launched the Human Resources associate degree in FY25. The Core Industry grant will support the Human Resources program with curriculum development and instructional costs through FY26.

The LEAD Center, located at our Stevens Point Downtown Campus, has seen high utilization throughout the year, engaging students, business partners and the community. In the past year, over 100 events were hosted, supporting over 5,000 visitors.

The school released or revised 10 local certificates to offer short term credentials in targeted business areas and continues to be a focus.

### **School of Hospitality**

Mid-State's Culinary Arts, Hospitality Management, Cosmetology, Barbering and Nail Technician enrollments remain strong.

The Gourmet Café, a learning space for Culinary Arts students, continues to serve food to campus staff and students in Wisconsin Rapids, allowing students to showcase their culinary and front-of-house skills, as well as earn enterprise revenue through their sales. We expanded this food service to the public in FY25 and have also added the sale of frozen entree items in FY25 which will continue in FY26.

The college's partnership with Food + Farm Exploration Center, located in Plover, has allowed great exposure for our Culinary and Hospitality programming. Numerous continuing education and tabling recruitment events have taken place throughout the year and plan to be continued into FY26.

### **School of General Education**

The University Transfer-Associate of Arts (AA) and University Transfer-Associate of Science (AS) programs at Mid-State Technical College are entering their fourth full year, experiencing remarkable growth in student enrollment. Currently serving over 250 students, these programs have grown by nearly 100 students since March 2024. To support this increasing demand, we continue to expand course offerings and actively explore new articulation agreements, ensuring students have seamless transfer opportunities and a strong academic foundation for their future studies.

### **School of Adult Education & Learning Resources**

Academic support is provided on each campus through the Academic Learning Centers and through partnerships with area county jails and job centers. Several grants will support students served by the School of Adult Education & Learning Resources.

In FY25, Mid-State completed a course review process for 95 adult education courses to ensure that all courses met new course requirements, have established methods to assess student learning, and are staffed in a way that ensures students are receiving instructor feedback. Mid-State also submitted multiple new courses to expand its offerings to support the guided career pathways initiative at the college and expanded course offerings available at correctional facilities within our district. During FY26, there will be a focus on promoting the course offerings to students throughout the district to increase both headcount and FTE.

Transition of GED/HSED graduates into a Mid-State program continued to be a focus in FY25. Students were offered courses to prepare them to transition into a program throughout the year. During FY26, Adult Education and Family Literacy Act (AEFLA) grant funding has been made available to allow for continued case management by academic coaches throughout the students' first semester of program courses to increase student success.

In FY25, Mid-State offered individualized Integrated Education and Training (IET) support and tutoring services based on student need. In collaboration with program advisors, faculty, and disability services, the AEFLA grant provides funding to determine if current program students need foundational digital literacy, reading, writing, or math supports that would lead to student success in their occupational coursework. Adult education faculty and academic coaches work with the student and occupational faculty to develop supplemental materials to help the student succeed. In addition to foundational skill development, Perkins and General Purpose Revenue (GPR) grants were utilized to provide tutoring services that focused on course content. During FY26, Mid-State will be exploring how to embed artificial intelligence resources within the tutor program to increase access to resources and student success rates.

## **Academic and Professional Excellence**

In FY26, this team will manage two state grants. The Professional Growth grant will provide funding to support continuing professional development for all faculty in best practices at the intersection of active learning, assessment, innovative uses of technology, occupational competency and universal design through workshops, conferences, and Faculty In-service. The Occupational Competency grant provides up to eight faculty with a 40-hour workplace experience to gain/update industry-specific skills.

APEX staff will work with faculty on the second year of the IT-Software Developer grant providing curriculum support, sharing of online best practices, and supporting retention strategies.

The college provides operational budget to support curriculum projects for new and continuing programming. Enhancing online learning quality and training for faculty will be a focus in future years.

The APEX team will also continue to guide faculty in moving courses from Blackboard Original to the Blackboard Ultra platform over this fiscal year. Ultra provides a variety of benefits to our students to include a more mobile-friendly and accessible experience. The team will also be rolling out more systematic training in the area of AI for both teaching and learning and productivity. Finally, APEX will continue to work with IT and college leadership to implement the new gold standard in classroom technology.

## **Institutional Effectiveness, Accreditation & Quality**

Institutional Effectiveness, Accreditation & Quality (IE) supports the alignment of evaluation and assessment of student learning outcomes with budgeting, facilities, and professional development planning at the campus and institutional level. For continued support in providing data, the college will be re-aligning responsibilities to assist these efforts.

This department will continue to ensure Mid-State meets Higher Learning Commission (HLC) accreditation standards, assist with program accreditation, and facilitate program and service team reviews.

Finally, the IE team is making intentional efforts to highlight the value of education within our community. Alongside their ongoing responsibilities for surveys, dashboards, or other data reporting, they will also support data collection for an economic impact study in FY26.

## **Workforce & Economic Development**

The Division of Workforce and Economic Development (WED) will enter its eighth year in FY26, continuing to build on its mission of supporting regional economic vitality through workforce and professional development. The division leverages Mid-State Technical College's resources to deliver high-impact training and technical assistance to area employers, addressing the challenges of an under-skilled workforce and a tightening labor market. In addition to serving businesses, WED remains committed to providing lifelong learning opportunities for the broader community through open enrollment offerings and enrichment courses and conferences under the "Something for Everyone" umbrella. The division also generates revenue through facility rental agreements with partner organizations.

FY25 marked a year of significant growth for the division in both headcount and revenue. This was a direct result of an increased focus on bringing in large conferences and nationally known

speakers. This focus enhanced WED's capacity to deliver customized training solutions and broaden its reach within the community.

Looking ahead to FY26, the division will continue to focus on generating revenue, headcount and FTE by aligning services with employer needs and community interests. Revenue goals for contract training, facility rentals, and continuing education have been established to support a sustainable operating model while maximizing district impact.

## **INFORMATION TECHNOLOGY**

As we enter the next phase of our long-term Technology Plan, Mid-State remain committed to addressing our technology needs under three core pillars: **Security**, **Strategic Plan**, and **Sustainment**. Our FY26 initiatives reflect a continued dedication to strengthening our cybersecurity posture, advancing organizational goals through strategic projects, and maintaining a reliable, modern technology infrastructure.

### **Security:**

In FY26, we will enhance our campus safety and security through critical upgrades. This includes replacing our existing security camera servers and upgrading licensing, as well as implementing advanced server monitoring software to improve system oversight and generate more robust reporting metrics.

### **Strategic Plan:**

A series of major initiatives will be undertaken in FY26 to support Mid-State's strategic direction:

- **Enterprise Resource Planning (ERP) Software:** Building on the progress from previous years, FY26 will mark the implementation of the final Student module in our Anthology ERP system. Additionally, we will complete integration with key third-party applications to ensure full system functionality and support.
- **Decommissioning PeopleSoft:** FY26 will initiate the formal process of data removal from the WILM/PeopleSoft systems, a critical step in our transition to Anthology and the modernization of our ERP platform.
- **Wisconsin Rapids Oral Health Remodel:** Technology installations will support the construction of the newly remodeled Oral Health space in Wisconsin Rapids, ensuring the area is equipped for modern clinical and instructional needs.
- **Adams AMETA Remodel:** Construction will begin for the Adams AMETA remodel, including comprehensive security and alerting system upgrades across the campus. Enhancements will mirror the successful implementations at the Stevens Point AMETA center and include door access control, additional security cameras, and upgraded indoor and outdoor alerting systems with enhanced mass notification capabilities.
- **Next Generation Gold Standard Classroom Pilot:** FY26 will include pilot testing of several versions of Mid-State's proposed "Next Generation Gold Standard Classroom." These pilots will inform final selections and budgeting for a broader rollout in FY27.

### **Sustainment:**

Our technology sustainment efforts will continue with the scheduled replacement of desktops and laptops as part of our lifecycle management plan. To support improved connectivity, additional wireless access points will be deployed across campuses. FY26 will also include Phase Two of the sound and projector system upgrades in the Mid-State gymnasium, enhancing the experience for hosted events and large gatherings.

## **HUMAN RESOURCES**

The College strives to be competitive in both salary and benefits to remain able to attract and retain top talent in our market. We regularly monitor our salaries in regard to our local markets and the Wisconsin Technical College System (WTCS).

Mid-State Technical College moved to a fully insured health plan effective January 1, 2024 and renewed that fully insured plan for January 1, 2025. After several years of minimal or no premium increases, our stop loss exposure became too high to renew with a tolerable premium, therefore requiring us to move from self-funded to fully insured. This move to fully insured, along with plan design changes and premium sharing changes resulted in a small decrease of costs to the college. We remain self-funded for dental coverage. We continue to monitor the WTCS Benefits Consortium to determine if it is beneficial for us to join. Currently the College participates in life insurance, long term disability insurance, and dental administration through the WTCS Consortium. We also review the general market for benefits each year. Both the WTCS Benefits Consortium and benefits market in general are reviewed with potential plan changes, budget, service and provider disruption in mind.

The Human Resources and Payroll staff have been preparing for the move to Anthology during FY25. This move will require changes in the performance appraisal and payroll processes.

Our Safety & Security Department continues to operate with one full time Director of Safety and Security and two part time Security Directors. We use criminal justice students to provide a student security force at all campuses in the evenings after the SSICs are closed and until all students have left the buildings.

Our Director of Foundation and Grants has recently resigned. The Foundation and Alumni Board of Directors has named Nikki Dhein, our prior Donor Relations Manager as the new Director of Foundation and Alumni. The college has named Sarah King, our prior Grants Manager as the new Director of Grants.

## **FY26 PROGRAM GRANT FUNDS USED IN OPERATIONS**

### **Federal Grant Share**

#### **Perkins Career & Technical Education Grants**

Perkins Career and Technical Education Act (Perkins V) Strengthening Career and Technical Education for the 21st Century provides a renewed focus on the academic achievement of career and technical education students by closing equity gaps, strengthening the connections between secondary and postsecondary education and assisting students in their preparation for high-skill, high-wage, or in-demand occupations. The FY26 allocations are determined by comparing the number of Pell Grant and Bureau of Indian Affairs (BIA) Grant recipients at each of Wisconsin's technical colleges. Perkins V funds are then allocated based on the percentage of those "high need" students (Pell eligible) at each of the colleges for the most recently completed fiscal year.

FY24 - WTCS - Perkins - \$419,290

FY25 - WTCS - Perkins - \$443,023

FY26 - WTCS - Perkins - \$599,212

#### **Adult Education and Family Literacy Act (AEFLA) Grants**

The Adult Education and Family Literacy Act (AEFLA) funds basic adult education programs that offer instruction and other educational support to help adults build the necessary skills to earn a secondary school diploma or its equivalent, transition to postsecondary education, and obtain employment. These funds are competitive every four years and are open to technical colleges and non-profit organizations in the state. The College's FY26 allocation of federal Adult Education and Family Literacy Act Comp Funds is based on a formula of 50% census data, 50% number served, and pre-and post-TABE tested students to measure their educational gains over a three-year period.

FY24 - WTCS - AEFLA - \$211,821

FY25 - WTCS - AEFLA - \$244,616

FY26 - WTCS - AEFLA - \$221,603

#### **Other Federal Projects**

Mid-State, along with Chippewa Valley (lead college), Northwood, and Western Technical Colleges, will continue a partnership with the Strengthening Community College (SCC) grant through the Department of Labor, Education and Support for Triaging and Accelerating Training in Rural Healthcare (EduSTAT). This grant is focused on expanding healthcare training into rural communities.

Mid-State also recently received funding through a consortium grant for an additional round of Strengthening Community College (SCC) grant, Smarts & Parts, with Western Technical College as the lead. This grant is focused on growing advancement of manufacturing programs throughout the state and providing industry recognized credentials to students.

FY24 - Other - Federal - \$183,859

FY25 - Other - Federal - \$585,126

FY26 - Other - Federal - \$855,789



## **State and Local Grants Share**

### **Wisconsin Technical College System (WTCS) General Purpose Revenue Grants**

General Purpose Revenue (GPR) State funds have historically comprised the core of grant funding that comes to the College through the WTCS. In order remain competitive, Mid-State utilizes collaborative team members from throughout the College to develop innovative and compelling applications. During FY26, the College will benefit from second year funding for Mechanical Design, HVAC, Advanced Manufacturing, Human Resources, Respiratory Therapy, and Surgical technology programs. New GPR grants for FY26 include: a Completion Grant supporting persistence and completion, 2-year innovative Core Industry grants addressing Early Childhood Education and Paramedic Technician industry needs. Mid-State also secured a Developing Markets grant to launch the HVACR associate degree program, and an Emergency Assistance grant and Professional Growth grants. The numbers below represent *competitive allocations, formula, and sub-awarded* grants that will be managed in FY26.

FY24 - WTCS - GPR - \$2,100,884

FY25 - WTCS - GPR - \$2,082,347\* includes capital expenses of \$211,674

FY26 - WTCS - GPR - \$1,535,968\* includes capital expenses of \$63,000

### **Other State General Purpose Revenue Grants**

Mid-State additionally receives annual GPR funding via other state agencies. The Wisconsin Department of Transportation (DOT) offsets the cost of providing Motorcycle Safety training in our district, providing funds to support the instructional costs. DWD holds an annual competition for Youth Apprenticeship (YA) grant funds that involve consortiums of high schools, technical colleges, and community-based organizations. Mid-State is the fiscal agent for the Mid-Wisconsin School to Work Consortium.

FY24 - Other - GPR - \$114,600

FY25 - Other - GPR - \$115,600

FY26 - Other - GPR - \$144,525

### **Other Share Grants:**

Mid-State administers contracts with area school districts to provide HSED 5.05 programming as outlined in the state statute 118.15. Mid-State also contracts with Adams, Portage, and Wood County jails to provide Adult Education to incarcerated individuals. The overarching goal of both these contracts is to reduce barriers to employment for participants and transition students into CTE programming at the college.

FY24 – Local or Private Grants (or Contracts) - \$113,426

FY25 – Local or Private Grants (or Contracts) - \$267,081\* includes capital expenses of \$70,000

FY26 – Local or Private Grants (or Contracts) - \$90,770

## **PLANNING & BUDGETING PROCESS**

Mid-State's centralized budgeting process is driven by: strategic directions established by the Board of Directors, Key Results, 2025-2030 Strategic Directions and department objectives; planned addition, expansion, or curtailment of instructional/occupational programs and services as determined by Academic and Student Services Leadership; implementation of academic, enrollment, financial, facility, and technology plans; and established budgetary assumptions, forecasted enrollments and revenues, adjustments to prior year revenue and expenditure budgets, and projected changes in fund equity. Our College's Executive Leadership Team formulates our annual priorities and budget strategies. These strategies and underlying assumptions are shared with the college's Finance & Infrastructure Committee.

Projections of annual operating revenue and other funding sources determine the level of financial resources that may be available to support academic program improvement and expansion, services to facilitate student learning and success, faculty and staff changes, facilities improvements and expansion, and IT/network infrastructure.

Budgetary objectives guide the budget development process. They include maintaining viable, high-quality academic programs; continued cost efficiency and productivity; setting a sustainable tax levy; managing fluctuations in funding sources; maintaining budget flexibility to respond to workforce, employer, and community needs; meeting capital investment needs and debt service requirements; and maintaining a sound financial position.

Budget development activities are coordinated and directed by the Vice President of Finance. The College President and Vice Presidents of Academics, Student Services & Enrollment Management, Information Technology & Chief Information Security Officer and Human Resources & Organizational Development coordinate and manage critical stages of the process. These responsibilities include:

- Set overall budgeting assumptions, guidelines, and parameters for the College.
- Lead operational planning activities and screen budget changes and requests within their respective areas of responsibility.
- Ensure the budget contains the financial, human, and capital resources necessary to fulfill the College's Mission, maintain its strategic direction, and accomplish its Key Results and annual goals.

Using the College's organizational structure, each unit manager works with their respective supervisor and executive sponsor to determine what changes should be made from the previous year's budget. The executive sponsor formulates a decision to be reviewed by the Executive Leadership Team. Campus-based needs are addressed by the campus deans and their executive sponsor. These include staffing, facilities, equipment, and support services.

Administration presented its proposal to the Finance & Infrastructure Committee on May 14, 2025. The committee's recommendation and budget highlights were presented to the full Board May 19, 2025. A resolution was adopted authorizing administration to publish the proposed FY26 budget and to make notice of the Public Hearing to be held on June 16, 2025, at the time and place published in the public notice. The Board will be requested to adopt the FY26 Budget at the June 16th meeting following the Public Hearing. This budget will go into effect July 1, 2025.

## **EXPENDITURE BUDGET OVERVIEW**

Mid-State's annual budget consists of seven funds, each having its specific purpose, use, and source of funding; and each reacting to different environmental factors and constraints. The FY26 budget totals \$ 66,342,036. In the table below, the FY26 Budget column provides a breakdown by fund and the last column shows the increase or (decrease) from the previous year's amended budget.

### **Changes in Expenditures From FY25 Amended Budget to FY26 Budget**

<b>Fund</b>	<b>FY26 Budget</b>	<b>\$ Change from FY25 Amended Budget *</b>
General Fund Operations	\$ 35,811,488	\$ (2,107,305)
Special Revenue – Aidable	2,253,594	479,741
Special Revenue – Non-Aidable	9,488,254	340,632
Capital Projects	8,300,301	(3,727,861)
Debt Service	8,779,100	281,493
Enterprise Activities	1,204,478	19,845
Internal Service Activities	504,821	0
<b>Totals</b>	<b>\$ 66,342,036</b>	<b>\$ (4,713,455)</b>

*\* Amended budget reflects modifications made since adoption of the original budget in June 2024.*

Highlights of changes in expenditures in the table above are:

- General Fund Operations – Decrease of \$2,107,305 is attributed to changes in grant expenditures, specifically the Wisconsin Innovation Grant.
- Special Revenue – Aidable – The FY26 contracted services activity level is expected to increase over FY25. Dual Credit continues to grow throughout the District.
- Special Revenue – Non-Aidable – These are pass through activities that are mostly Financial Aid related.
- Capital Projects – Decrease of \$3,727,861 as a result of the AMETA Center project being completed.
- Debt Service – Based on amortization schedules for issued General Obligation Debt and capital leases.
- Enterprise Activities – Increase of \$19,845 to reflect changes in enterprise activities.
- Internal Service Activities – No change due to minimal activity related to the change from a self-funded health insurance plan to a fully insured plan. Per the College's OPEB Trust management company, OPEB benefits will be fully funded by the Trust.

## **PROJECTED GENERAL FUND BUDGET**

Budgeted revenues for FY26 are \$35,561,488, down \$1,975,875 (5.3% decrease) to the current FY25 amended budget. Budgeted expenditures total \$35,811,488 down \$2,107,305 (5.6% decrease) from the previous year's amended budget. The difference will be covered by fund transfers within the college budget.

### **Projected FY26 General Fund Revenues**

- **Property Tax Revenue** – Mid-State's operating levy (other than for debt service) is expected to have an increase of \$190,177 from FY25 due to additional net new construction dollars.

The District Board's certification of our annual levy and tax rate occurs in October each year and is based on certified property values received from the Department of Revenue in September. These certified property values reflect the real change in property valuation, as well as increased valuation from new construction growth. The District is using 1.4% for its projected property value increase, which is slightly lower than the previous year's rate. Please refer to the Capital Borrowing and Debt Service Section for another portion of the tax rate.

- **Student Tuition and Fees** – Tuition and fee revenue is budgeted at \$ 7,526,769 based on a 2.25% tuition rate increase for occupational credits and a 1.75% for the Associate of Arts/Associate of Science credits. FY26 revenue estimates are based on enrollment projections of 1,650 FTE students.

For FY26, tuition for Wisconsin residents will be \$152.85/credit hour. Based on 15 credits per semester, at the FY26 rate, a student's tuition will be \$2,292.75 per semester.

For collegiate transfer, tuition for Wisconsin residents will be \$192.20/credit hour. Based on 15 credits per semester, at the FY26 rate, a student's collegiate transfer tuition will be \$2,883 per semester.

- **State Aid** – In FY26, outcomes-based funding remains at 30% of general state aid appropriations. Based on the District's reduction in General Fund Operations expenditures as noted in the Expenditure table above, state aid appropriations for FY26 are expected to total \$17,657,823, which is a decrease of \$1,528,557 compared to FY25 amended budget.

### **General Fund Operations**

The General Fund accounts for general mission-focused operations to include instruction, instructional support, program grants, administration, and the physical plant. Expenditures include wages, benefits, and operating expenses consisting of materials, supplies, and services. As the largest fund, it represents 53.5% of the total FY26 budget. Personnel costs account for 80.3% of the General Operating Fund and 47.9% of the total FY26 Budget.

Changing labor market conditions and rising healthcare costs are adding yearly expenses to the College. This will be offset by planned efficiencies found in staffing and elsewhere over the course of the FY26 academic year. Reallocation of resources was necessary, but the general operations budget is balanced with transfers from other funds. The following represent some of the larger groupings of changes in the budgeted FY26 General Fund expenditures:

- Wages increased \$1,017,789 from the FY25 amended budget. The budget includes set aside for annual salary and wage increases, the reallocation of some staff positions, and shifts within the General Fund regarding changes in grant funding year-to-year.
- Full-time benefits are projected to decrease \$734,519 which is driven by changes in moving from a self-funded to fully funded insurance program and the use of OPEB funding to cover related costs.
- Current Expenses decreased \$2,390,575 related to grant allocations.

Mid-State's funding strategy occasionally involves allocating Designated General Fund Balance to fund one-time and ongoing costs during the first year of each action plan implementation. Any uncommitted or turn-back funds will be carried over to the subsequent year to fund other action plans. In FY26, use of Designated Fund Equity is not planned.

Following the first year of each action plan, the ongoing costs are incorporated into the general operations budget. These investments are expected to generate additional revenue or produce cost efficiencies or savings to ensure that sustainability is achieved.

Grant funds are used in lieu of this special designated funding as those opportunities arise. Likewise, grant-funded capital outlays are incorporated into the annual Capital Budget.

### **Federal, State, and Private Funded Grants**

Changes in federal and state-funded grants are contained in the Program Grants Section above. Budgeted revenues and expenditures reflect anticipated awards based on proposals submitted prior to FY26 budget adoption.

Traditionally, additional grants are received during the fiscal year. Mid-State accepts these awards provided adequate institutional match is either budgeted or available from another source. If awards are less than projected, grant managers must decide whether: 1) non-grant-funded expenditures are essential to the program or services and therefore should be shifted to the program budget, 2) additional institutional funding is required for these non-grant-funded expenditures, 3) budgeted grant expenditures can be removed without jeopardizing the intent of the grant. Any additional institutional funding requires approval of the College's Executive Leadership Team.

## **SUMMARY OF PROPOSED CAPITAL PROJECTS**

The FY26 capital outlay budget will total \$9,575,182 funded by \$7,500,000 in capital debt service and \$2,075,182 in other sources such as grant revenue, capital lease, interest earnings, and reserves carried over from capital projects. The impact on annual debt service is low, and the debt service tax rate remains steady as property values increase.

Traditionally, instructional equipment, technology equipment, facilities, and grounds account for the majority of the annual capital budget. Some of the significant projects in FY26 include:

### **College Wide Technology**

- Device Customization, Video Conferencing, Cisco Hyperflex
- Desktop & Laptop Upgrades
- Enterprise Resource Planning Implementation
- Software Licensing

### **Wisconsin Rapids Campus**

- Building Remodel
- Infrastructure Replacements

### **Marshfield Campus**

- Community Engagement Room Design

### **Adams Campus**

- Building Addition and Remodel

To ensure an ongoing and relevant educational experience for its students, Mid-State replaces its instructional equipment, as necessary. Major instructional equipment purchases for FY26 include:

### **School of Applied Technology**

- HVAC/R Amatrol Trainers
- Furniture, Tools, Equipment and Supplies

### **School of Allied Health**

- Oral Health Program Equipment

## **PROPOSED BORROWING & ANNUAL DEBT SERVICE**

Wisconsin technical colleges finance capital expenditures by issuing tax-exempt general obligation debt backed by the taxing authority of the College. Mid-State's current outstanding debt as of June 30, 2025, is \$28,585,000.

Our FY26 capital financing plan will require borrowing \$7,500,000 in general obligation debt. The purpose and use of borrowed funds will be grouped into one of the following categories: building/remodeling and improvements; miscellaneous site improvements; new construction; technology equipment; and moveable equipment and furniture.

According to the long-range financing plan prepared by Robert W. Baird, Inc., principal and interest payments will be amortized over ten years. Funding is provided by a statutorily authorized and irrevocable property tax. Mid-State's estimated debt service rate is 33.10 cents per \$1,000 of equalized property value. The proposed FY26 levy for debt service payments is \$7,164,724 compared to \$7,128,939 in FY25.

## **GENERAL FUND EQUITY & TRANSFERS OF DESIGNATED FUNDS**

In compliance with WTCS UFFAS requirements, Mid-State maintains three types of Designated Funds which are disclosed in the Proforma Balance Sheet as Fund Equity and Other Credits. These are estimates for the current fiscal year ending June 30, 2025.

"Designated for Operations" provides for a positive cash flow given that 29% of the District's annual property tax revenue is received after the fiscal year has ended. It enables the College to meet current obligations, avoid the need for expensive short-term borrowing, and maintain a favorable bond rating for capital borrowing purposes. The revenue received in one fiscal year is drawn down for regular and ongoing expenditures in the subsequent year. Mid-State's cumulative "Designation for Operations" as of June 30, 2025, is estimated to be \$7,931,422. It is a reasonable amount deemed necessary for the College to meet its cash flow obligations and to satisfy its creditors. The adequacy of this designation is evaluated by Moody's Investor Services and the Higher Learning Commission, the latter being responsible for granting our institutional accreditation.

"Designated for State Aids Fluctuations" is maintained to adjust for fluctuations in state aid funding. The distribution of state aid can fluctuate year-to-year. These funds stabilize fiscal operation of the College as significant changes in aid funding occur (e.g., an unexpected change in enrollment relative to other districts) near or after the fiscal year end and affecting two fiscal years. Mid-State is anticipating \$587,466 as of June 30, 2025, an amount lower than June 30, 2024.

"Designated for Subsequent Year(s)" provide resources to support planned activities and urgent, unanticipated needs of the District. They are the amount the College expects to carry over from one fiscal year to the next for contingencies and cash flow management. Mid-State's estimated Designation for Subsequent Years is \$2,524,365, with no additional planned fund balance usage for FY26, allowing the College to maintain a total designated fund balance of 32% within policy limits of 25-33% of current year's revenues.

Changes to the designations for Fund Equity in FY26 include the following:

- No change to General Fund Equity to fund the FY26 budget.
- \$21,406 to the Special Revenue – Aidable fund will be used to support the activities.
- \$406,376 from the Debt Service fund to support capital leases.
- \$140,177 from the Enterprise Fund to support the activities.
- \$250,000 from the Internal Service fund in support of the fully insured health insurance plan.
- \$683,348 from the Special Revenue – non-Aidable will be used to support activities.

### **FUTURE CONSIDERATIONS**

Many budgetary considerations and events evolve gradually and sometimes do not align with the budgeting schedule or may overlap multiple fiscal years. Some of those considerations and events may warrant monitoring by administration or necessitate budget modifications in FY26 or later. We cannot accurately forecast what we do not control, but we have positioned the College to rapidly respond to whatever the future may hold.

The College must remain responsive to local business and industry needs as they continue to adjust to local and regional economics. To that end we are working to strengthen our ties to the community and local business.



**MID-STATE TECHNICAL COLLEGE**  
**Budget Summary and Notice of Public Hearing**  
**July 1, 2025 - June 30, 2026 Budget Year**

**Notice of Public Hearing**

A public hearing on the proposed 2025-26 budget for Mid-State Technical College will be held on June 16, 2025 at 4:50pm in Room L133/134 on our Wisconsin Rapids Campus located at 500 32nd Street North, Wisconsin Rapids, WI 54494.

The detailed budget is available for inspection at the District Office, 500 32nd St N, Wisconsin Rapids, Monday through Friday, between the hours of 8:00 AM and 4:30 PM. (Excluding Fridays in June & July)

**Budget Summary - Property Tax and Expenditure History**

Fiscal Year	Equalized Valuation (1)	Property Tax Mill Rates			
		Operational	Debt Service	Total	Increase (Decrease)
2021-22	15,573,273,296	0.44474	0.44929	0.89403	(5.4)%
2022-23	17,595,419,333	0.38992	0.39780	0.78772	(11.9)%
2023-24	19,954,060,213	0.35556	0.35511	0.71067	(9.8)%
2024-25	21,343,344,374	0.34140	0.33401	0.67541	(5.0)%
2025-26 estimate	21,645,609,795	0.34770	0.33100	0.67870	0.5%

Fiscal Year	Expenditures		T a x L e v y		On \$100,000 Of Property
	Total All Funds (2)	Increase (Decrease)	Total All Funds	Increase (Decrease)	
2021-22	68,337,440	10.9%	13,922,903	(0.3)%	89.40
2022-23	72,113,831	5.5%	13,860,341	(0.4)%	78.77
2023-24	76,274,266	5.8%	14,180,667	2.3%	71.07
2024-25 budget	71,055,491	(6.8)%	14,328,779	1.0%	67.13
2025-26 estimate	66,342,036	(6.6)%	14,690,843	2.5%	67.87

**Budget Summary - All Funds**

	General Fund	Special Revenue Fund - Aidable	Special Revenue Fund - Non-Aidable	Capital Projects Fund	Debt Service Fund	Enterprise Fund	Internal Service Fund	Totals
<b>Revenues:</b>								
Property Tax Levy	\$ 7,526,119				\$ 7,164,724			\$ 14,690,843
Other Revenues	28,035,369	2,275,000	8,804,906	1,893,301	115,000	1,064,301	504,821	42,692,698
<b>Total Revenues</b>	<b>35,561,488</b>	<b>2,275,000</b>	<b>8,804,906</b>	<b>1,893,301</b>	<b>7,279,724</b>	<b>1,064,301</b>	<b>504,821</b>	<b>57,383,541</b>
<b>Total Expenditures</b>	<b>35,811,488</b>	<b>2,253,594</b>	<b>9,488,254</b>	<b>8,300,301</b>	<b>8,779,100</b>	<b>1,204,478</b>	<b>504,821</b>	<b>66,342,036</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(250,000)</b>	<b>21,406</b>	<b>(683,348)</b>	<b>(6,407,000)</b>	<b>(1,499,376)</b>	<b>(140,177)</b>	<b>-</b>	<b>(8,958,495)</b>
<b>Other Sources (Uses):</b>								
Operating Transfers In (Out)	250,000					-	(250,000)	-
Proceeds of Debt				6,407,000	1,093,000			7,500,000
<b>Total Other Sources (Uses)</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>6,407,000</b>	<b>1,093,000</b>	<b>-</b>	<b>(250,000)</b>	<b>7,500,000</b>
<b>Net Resources (Uses)</b>	<b>-</b>	<b>21,406</b>	<b>(683,348)</b>	<b>-</b>	<b>(406,376)</b>	<b>(140,177)</b>	<b>(250,000)</b>	<b>(1,458,495)</b>
<b>Estimated 7/1/25 Fund Equity</b>	<b>11,585,251</b>	<b>184,999</b>	<b>6,194,658</b>	<b>1,824,376</b>	<b>856,563</b>	<b>255,399</b>	<b>1,973,297</b>	<b>22,874,543</b>
<b>Budgeted 6/30/26 Fund Equity</b>	<b>\$ 11,585,251</b>	<b>\$ 206,405</b>	<b>\$ 5,511,310</b>	<b>\$ 1,824,376</b>	<b>\$ 450,187</b>	<b>\$ 115,222</b>	<b>\$ 1,723,297</b>	<b>\$ 21,416,048</b>

(1) Equalized valuation is projected to increase 1.4% in fiscal year 2025-26.

(2) Expenditures for fiscal years 2021-22 through 2023-24 are actual amounts, 2024-25 are budgeted as of March 31st, and 2025-26 are estimated.

**MID-STATE TECHNICAL COLLEGE**  
**Budget Summary and Notice of Public Hearing**  
**July 1, 2025 - June 30, 2026 Budget Year**

**Budget Summary - General Fund**

	<u>2023-24</u>	<u>2024-25</u>	<u>2024-25</u>	<u>2025-26</u>	Percentage
	<u>Actual (A)</u>	<u>Budget (B)</u>	<u>Estimated (C)</u>	<u>Budget</u>	<u>Increase/</u> <u>(Decrease)</u>
<b>Sources - Revenues</b>					
Local Government	\$ 7,087,915	\$ 7,331,934	\$ 7,331,934	\$ 7,526,119	2.6%
State	18,317,174	19,186,380	19,186,380	17,657,823	(8.0)%
Program Fees	6,052,163	6,587,701	6,587,701	6,864,455	4.2%
Material Fees	311,444	339,030	339,030	339,030	0.0%
Other Student Fees	356,937	323,284	323,284	323,284	0.0%
Institutional	529,108	694,538	694,538	820,247	18.1%
Federal	2,125,251	3,074,496	3,074,496	2,030,530	(34.0)%
<b>Total Revenues</b>	<b>34,779,993</b>	<b>37,537,363</b>	<b>37,537,363</b>	<b>35,561,488</b>	<b>(5.3)%</b>
<b>Uses - Expenditures</b>					
Instruction	19,494,592	22,903,308	22,903,308	20,510,764	(10.4)%
Instructional Resources	1,020,889	1,041,138	1,041,138	1,250,841	20.1%
Student Services	5,005,708	4,995,124	4,995,124	5,282,902	5.8%
General Institutional	6,167,036	6,730,559	6,730,559	6,385,651	(5.1)%
Physical Plant	2,380,945	2,248,664	2,248,664	2,381,330	5.9%
<b>Total Expenditures</b>	<b>34,069,170</b>	<b>37,918,793</b>	<b>37,918,793</b>	<b>35,811,488</b>	<b>(5.6)%</b>
Excess (Deficiency) of Revenues Over Expenditures	710,823	(381,430)	(381,430)	(250,000)	
<b>Other Sources (Uses) -</b>					
<b>Operating Transfers In (Out)</b>	<b>(379,000)</b>	<b>470,000</b>	<b>470,000</b>	<b>250,000</b>	
<b>Net Resources (Uses)</b>	<b>\$ 331,823</b>	<b>\$ 88,570</b>	<b>\$ 88,570</b>	<b>\$ -</b>	
<b>Transfers to (From) Fund Equity</b>					
Reserved for Encumbrances	-	-	-	-	
Reserved for Prepaid Expenditures	2,300	-	-	-	
Reserved for Post Employment Benefits	-	-	-	-	
Designated for Subsequent Year	183,303	-	-	-	
Designated for State Aid Fluctuations	41,220	-	-	-	
Designated for Operations	105,000	88,570	88,570	-	
<b>Total Transfers to (from) Fund Equity</b>	<b>331,823</b>	<b>88,570</b>	<b>88,570</b>	<b>-</b>	
<b>Beginning Fund Equity</b>	<b>11,164,858</b>	<b>11,496,681</b>	<b>11,496,681</b>	<b>11,585,251</b>	
<b>Ending Fund Equity</b>	<b>\$ 11,496,681</b>	<b>\$ 11,585,251</b>	<b>\$ 11,585,251</b>	<b>\$ 11,585,251</b>	

**Budget Summary - Revenues By Fund**

<u>Fund</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2024-25</u>	<u>2025-26</u>	Percentage
	<u>Actual (A)</u>	<u>Budget (B)</u>	<u>Estimated (C)</u>	<u>Budget</u>	<u>Increase/</u> <u>(Decrease)</u>
General	\$ 34,779,993	\$ 37,537,363	\$ 37,537,363	\$ 35,561,488	(5.3)%
Special Revenue - Aidable	2,282,270	1,793,320	1,793,320	2,275,000	26.9%
Special Revenue - Non-Aidable	8,382,281	8,636,406	8,636,406	8,804,906	2.0%
Capital Projects	8,261,724	3,929,192	3,929,192	1,893,301	(51.8)%
Debt Service	7,355,304	7,111,845	7,111,845	7,279,724	2.4%
Enterprise	1,099,287	1,058,500	1,058,500	1,064,301	0.5%
Internal Service	3,235,081	504,821	504,821	504,821	0.0%
<b>Totals</b>	<b>\$ 65,395,940</b>	<b>\$ 60,571,447</b>	<b>\$ 60,571,447</b>	<b>\$ 57,383,541</b>	<b>(5.3)%</b>

**Budget Summary - Expenditures By Fund**

<u>Fund</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2024-25</u>	<u>2025-26</u>	Percentage
	<u>Actual (A)</u>	<u>Budget (B)</u>	<u>Estimated (C)</u>	<u>Budget</u>	<u>Increase/</u> <u>(Decrease)</u>
General	\$ 34,069,170	\$ 37,918,793	\$ 37,918,793	\$ 35,811,488	(5.6)%
Special Revenue - Aidable	2,355,249	1,773,853	1,773,853	2,253,594	27.0%
Special Revenue - Non-Aidable	8,320,258	9,147,622	9,147,622	9,488,254	3.7%
Capital Projects	18,492,028	12,028,162	12,028,162	8,300,301	(31.0)%
Debt Service	8,021,374	8,497,607	8,497,607	8,779,100	3.3%
Enterprise	1,603,716	1,184,633	1,184,633	1,204,478	1.7%
Internal Service	3,412,470	504,821	504,821	504,821	0.0%
<b>Totals</b>	<b>\$ 76,274,266</b>	<b>\$ 71,055,491</b>	<b>\$ 71,055,491</b>	<b>\$ 66,342,036</b>	<b>(6.6)%</b>

(A) Amounts presented are on a budgetary basis.  
(B) Amended budget amounts as of March 31st.  
(C) Nine months actual and three months estimated.

**MID-STATE TECHNICAL COLLEGE**  
**PRO - FORMA COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**June 30, 2025**  
**(With comparative totals for June 30, 2024)**

ASSETS AND OTHER DEBITS	Governmental Fund Types					Proprietary Fund Types		Account Groups		Totals	
	General	Special	Special	Debt	Capital	Enterprise	Internal	Capital	General	(Memorandum Only)	
		Revenue	Revenue	Service	Projects		Service	Assets	Long-Term	2025	2024
		Aidable	Non-Aidable						Obligations		
Cash	\$ 6,872,518	\$ -	\$ -	\$ 1,077,707	\$ 1,699,221	\$ 2,000	\$ 1,811,123	\$ -	\$ -	\$ 11,462,569	\$ 13,461,127
Investments	-	-	6,063,360	-	-	-	-	-	-	6,063,360	6,473,733
Receivables:											
Property Taxes	4,530,346	-	-	-	-	-	-	-	-	4,530,346	3,716,392
Accounts	1,487,656	46,817	61,313	-	703,273	211,694	-	-	-	2,510,753	11,706,104
Due from other funds	222,274	159,899	82,092	-	-	-	162,174	-	-	626,439	1,308,498
Inventories - at cost	-	-	-	-	-	352,417	-	-	-	352,417	352,417
Prepaid assets	-	-	-	-	-	-	-	-	-	-	291,429
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-
Fixed assets - at cost, less accumulated depreciation, where applicable	-	-	-	-	-	333,546	-	93,148,351	-	93,481,897	95,705,097
Amount available in Debt Service Fund	-	-	-	-	-	-	-	-	450,187	450,187	1,149,325
Amount to be provided for long-term obligations	-	-	-	-	-	-	-	-	27,525,446	27,525,446	25,351,488
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 13,112,794</b>	<b>\$ 206,716</b>	<b>\$ 6,206,765</b>	<b>\$ 1,077,707</b>	<b>\$ 2,402,494</b>	<b>\$ 899,657</b>	<b>\$ 1,973,297</b>	<b>\$ 93,148,351</b>	<b>\$ 27,975,633</b>	<b>\$ 147,003,414</b>	<b>\$ 159,515,610</b>
<b>LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>											
Liabilities											
Accounts Payable	\$ 6,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,146	\$ 2,945,167
Accrued encumbrances	198,987	-	-	-	311,991	-	-	-	-	510,979	808,748
Employee related liabilities	276,650	-	-	-	-	-	-	-	-	276,650	607,159
Other accrued liabilities	416,288	21,717	11,904	-	-	23,083	-	-	-	472,992	659,501
Due to other funds	-	-	-	221,144	266,127	621,175	-	-	-	1,108,446	1,308,497
Deferred revenue	629,472	-	203	-	-	-	-	-	-	629,675	6,384,335
Advances from other funds	-	-	-	-	-	-	-	-	-	-	-
General obligation debt	-	-	-	-	-	-	-	-	28,585,000	28,585,000	27,205,000
Post-employment benefits Health Insurance	-	-	-	-	-	-	-	-	1,474,775	1,474,775	1,524,480
OPEB Obligation	-	-	-	-	-	-	-	-	(2,084,142)	(2,084,142)	(2,228,667)
<b>TOTAL LIABILITIES</b>	<b>1,527,543</b>	<b>21,717</b>	<b>12,107</b>	<b>221,144</b>	<b>578,118</b>	<b>644,258</b>	<b>-</b>	<b>-</b>	<b>27,975,633</b>	<b>30,980,520</b>	<b>39,214,220</b>
Fund equity and other credits											
Investment in general fixed assets	-	-	-	-	-	-	-	93,148,351	-	93,148,351	94,562,803
Retained earnings	-	-	1,713	-	-	255,399	102,328	-	-	359,440	496,789
Fund Equity											
Reserved for capital projects	-	-	-	-	1,824,376	-	-	-	-	1,824,376	3,516,346
Reserved for post-employment benefits	482,274	-	5,973,942	-	-	-	-	-	-	6,456,216	6,956,216
Reserved for debt service	-	-	-	856,563	-	-	-	-	-	856,563	1,149,325
Reserved for Student Financial Assistance	-	-	131,293	-	-	-	-	-	-	131,293	131,293
Reserved for student govt & organizations	-	-	87,710	-	-	-	-	-	-	87,710	87,710
Reserved for self-insurance	-	-	-	-	-	-	1,870,969	-	-	1,870,969	2,220,969
Reserved for prepaid expenditures	2,550	2,162	-	-	-	-	-	-	-	4,712	4,712
Designated for state aid fluctuations	587,466	-	-	-	-	-	-	-	-	587,466	644,640
Designated for subsequent year	2,581,539	108,916	-	-	-	-	-	-	-	2,690,455	2,613,814
Designated for operations	7,931,422	73,921	-	-	-	-	-	-	-	8,005,343	7,916,773
<b>TOTAL FUND EQUITY AND OTHER CREDITS</b>	<b>11,585,251</b>	<b>184,999</b>	<b>6,194,658</b>	<b>856,563</b>	<b>1,824,376</b>	<b>255,399</b>	<b>1,973,297</b>	<b>93,148,351</b>	<b>-</b>	<b>116,022,894</b>	<b>120,301,390</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 13,112,794</b>	<b>\$ 206,716</b>	<b>\$ 6,206,765</b>	<b>\$ 1,077,707</b>	<b>\$ 2,402,494</b>	<b>\$ 899,657</b>	<b>\$ 1,973,297</b>	<b>\$ 93,148,351</b>	<b>\$ 27,975,633</b>	<b>\$ 147,003,414</b>	<b>\$ 159,515,610</b>

**Mid-State Technical College  
General Fund  
2025-26 Budgetary Statement of  
Resources, Uses and Changes in Fund Equity**

	<b>2023-24 Actual (A)</b>	<b>2024-25 Budget (B)</b>	<b>2024-25 Estimated (C)</b>	<b>2025-26 Budget</b>
<b>Sources - Revenues</b>				
Local Government	\$ 7,087,915	\$ 7,331,934	\$ 7,331,934	\$ 7,526,119
State	18,317,174	19,186,380	19,186,380	17,657,823
Program Fees	6,052,163	6,587,701	6,587,701	6,864,455
Material Fees	311,444	339,030	339,030	339,030
Other Student Fees	356,937	323,284	323,284	323,284
Institutional	529,108	694,538	694,538	820,247
Federal	2,125,251	3,074,496	3,074,496	2,030,530
<b>Total Revenues</b>	<b>34,779,993</b>	<b>37,537,363</b>	<b>37,537,363</b>	<b>35,561,488</b>
<b>Uses - Expenditures</b>				
Instruction	19,494,592	22,903,308	22,903,308	20,510,764
Instructional Resources	1,020,889	1,041,138	1,041,138	1,250,841
Student Services	5,005,708	4,995,124	4,995,124	5,282,902
General Institutional	6,167,036	6,730,559	6,730,559	6,385,651
Physical Plant	2,380,945	2,248,664	2,248,664	2,381,330
<b>Total Expenditures</b>	<b>34,069,170</b>	<b>37,918,793</b>	<b>37,918,793</b>	<b>35,811,488</b>
Excess (Deficiency) of Revenues Over Expenditures	710,823	(381,430)	(381,430)	(250,000)
<b>Other Sources (Uses) -</b>				
<b>Operating Transfers In (Out)</b>	<b>(379,000)</b>	<b>470,000</b>	<b>470,000</b>	<b>250,000</b>
Net Resources (Uses)	<b>\$ 331,823</b>	<b>\$ 88,570</b>	<b>\$ 88,570</b>	<b>\$ -</b>
<b>Transfers to (from) Fund Equity</b>				
Reserve for Encumbrances	-	-	-	-
Reserve for Prepaid Expenditures	2,300	-	-	-
Reserved for Post Employment Benefits	-	-	-	-
Designated for Subsequent Year	183,303	-	-	-
Designated for State Aid Fluctuations	41,220	-	-	-
Designated for Operations	105,000	88,570	88,570	-
<b>Total Transfers to (from) Fund Equity</b>	<b>331,823</b>	<b>88,570</b>	<b>88,570</b>	<b>-</b>
<b>Beginning Fund Equity</b>	<b>11,164,858</b>	<b>11,496,681</b>	<b>11,496,681</b>	<b>11,585,251</b>
<b>Ending Fund Equity</b>	<b>\$ 11,496,681</b>	<b>\$ 11,585,251</b>	<b>\$ 11,585,251</b>	<b>\$ 11,585,251</b>

**General Fund** - accounts for general mission-focused operations to include instruction, instructional support, program grants, administration, and the physical plant.  
Expenditures are limited to wages, benefits, and operating expenses.

- (A) Amounts presented are on a budgetary basis.  
(B) Amended budget amounts as of March 31st.  
(C) Nine months actual and three months estimated.

**Mid-State Technical College  
Special Revenue Fund - Aidable  
2025-26 Budgetary Statement of  
Resources, Uses and Changes in Fund Equity**

	<b>2023-24 Actual (A)</b>	<b>2024-25 Budget (B)</b>	<b>2024-25 Estimated (C)</b>	<b>2025-26 Budget</b>
<b>Sources - Revenues</b>				
Program Fees	\$ 39,510	\$ 28,560	\$ 28,560	\$ 38,446
Material Fees	13,964	8,720	8,720	11,738
Other Student Fees	116,563	79,525	79,525	107,053
Institutional	2,112,234	1,676,515	1,676,515	2,117,763
Federal	-	-	-	-
<b>Total Revenues</b>	<b>2,282,270</b>	<b>1,793,320</b>	<b>1,793,320</b>	<b>2,275,000</b>
<b>Uses - Expenditures</b>				
Instruction	2,354,958	1,771,223	1,771,223	2,253,594
Instructional Resources	-	-	-	-
Student Services	-	-	-	-
General Institution	-	-	-	-
Physical Plant	291	2,630	2,630	-
<b>Total Expenditures</b>	<b>2,355,249</b>	<b>1,773,853</b>	<b>1,773,853</b>	<b>2,253,594</b>
Excess (Deficiency) of Revenues Over Expenditures	(72,979)	19,467	19,467	21,406
<b>Other Sources (Uses) - Operating Transfers In (Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Resources (Uses)</b>	<b>\$ (72,979)</b>	<b>\$ 19,467</b>	<b>\$ 19,467</b>	<b>\$ 21,406</b>
<b>Transfers to (From) Fund Equity</b>				
Reserved for Prepaid Expenditures	(1,588)	-	-	-
Designated for Subsequent Year	(60,781)	19,467	19,467	21,406
Designated for Operations	(10,610)	-	-	-
<b>Total Transfers to (from) Fund Equity</b>	<b>(72,979)</b>	<b>19,467</b>	<b>19,467</b>	<b>21,406</b>
<b>Beginning Fund Equity</b>	<b>238,511</b>	<b>\$ 165,532</b>	<b>\$ 165,532</b>	<b>\$ 184,999</b>
<b>Ending Fund Equity</b>	<b>\$ 165,532</b>	<b>\$ 184,999</b>	<b>\$ 184,999</b>	<b>\$ 206,405</b>

**Special Revenue Fund - Aidable** - for continuing education and contracted services accounts for customized instruction and technical assistance provided to businesses and public entities. These activities are intended to be self-supporting.

- (A) Amounts presented are on a budgetary basis.  
 (B) Amended budget amounts as of March 31st.  
 (C) Nine months actual and three months estimated.

**Mid-State Technical College  
Special Revenue Fund Non-Aidable  
2025-26 Budgetary Statement of  
Resources, Uses and Changes in Fund Equity**

	<b>2023-24 Actual (A)</b>	<b>2024-25 Budget (B)</b>	<b>2024-25 Estimated (C)</b>	<b>2025-26 Budget</b>
<b>Sources - Revenues</b>				
State	\$ 854,490	\$ 866,000	\$ 866,000	\$ 866,000
Other Student Fees	438,882	483,406	483,406	483,406
Institutional	1,190,647	612,000	612,000	650,500
Federal	5,898,261	6,675,000	6,675,000	6,805,000
<b>Total Revenues</b>	<b>8,382,281</b>	<b>8,636,406</b>	<b>8,636,406</b>	<b>8,804,906</b>
<b>Uses - Expenditures</b>				
Instruction	(186)	475,000	475,000	550,000
Student Services	7,578,608	8,370,912	8,370,912	8,613,734
General Institutional	741,836	301,710	301,710	324,520
<b>Total Expenditures</b>	<b>8,320,258</b>	<b>9,147,622</b>	<b>9,147,622</b>	<b>9,488,254</b>
Excess (Deficiency) of Revenues Over Expenditures	62,023	(511,216)	(511,216)	(683,348)
<b>Other Sources (Uses) -</b>				
Operating Transfers In (Out)	-	-	-	-
<b>Net Resources (Uses)</b>	<b>\$ 62,023</b>	<b>\$ (511,216)</b>	<b>\$ (511,216)</b>	<b>\$ (683,348)</b>
<b>Transfers to (From) Fund Equity</b>				
Retained Earnings	7	(11,216)	(11,216)	(683,348)
Reserve for Student Govt & Organizations	15,597	-	-	-
Reserve for Student Financial Assistance	3,339	-	-	-
Reserve for Post Employment Benefits	43,080	(500,000)	(500,000)	-
<b>Total Transfers to (from) Fund Equity</b>	<b>62,023</b>	<b>(511,216)</b>	<b>(511,216)</b>	<b>(683,348)</b>
<b>Beginning Fund Equity</b>	<b>6,643,851</b>	<b>6,705,874</b>	<b>6,705,874</b>	<b>6,194,658</b>
<b>Ending Fund Equity</b>	<b>\$ 6,705,874</b>	<b>\$ 6,194,658</b>	<b>\$ 6,194,658</b>	<b>\$ 5,511,310</b>

**Special Revenue Fund Non-Aidable** – encompasses student activities, student clubs, student financial assistance disbursements, and OPEB trust activities. Student activities are supported solely with student activity fees. Funds supporting college sponsored club activities are generated by students fundraising activities, but are kept in the care and custody of the college. Student Financial assistance is available in many forms. This fund accounts for Direct Loans, Pell, SEOG, and Federal Work Study (FWS) programs.

- (A) Amounts presented are on a budgetary basis.  
 (B) Amended budget amounts as of March 31st.  
 (C) Nine months actual and three months estimated.

**Mid-State Technical College  
Capital Projects Fund  
2025-26 Budgetary Statement of  
Resources, Uses and Changes in Fund Equity**

	<b>2023-24 Actual (A)</b>	<b>2024-25 Budget (B)</b>	<b>2024-25 Estimated (C)</b>	<b>2025-26 Budget</b>
<b>Sources - Revenues</b>				
State	\$ 186,539	\$ 1,656,013	\$ 1,656,013	\$ -
Institutional	1,150,112	55,425	55,425	242,909
Federal	6,925,074	2,217,754	2,217,754	1,650,392
<b>Total Revenues</b>	<b>8,261,724</b>	<b>3,929,192</b>	<b>3,929,192</b>	<b>1,893,301</b>
<b>Uses - Expenditures</b>				
Instruction	2,712,925	4,480,794	4,480,794	1,798,602
Instructional Resources	578,991	72,589	72,589	857,411
Student Services	259,350	674,000	674,000	212,298
General Institutional	3,587,361	1,800,293	1,800,293	2,322,073
Physical Plant	11,353,402	5,000,486	5,000,486	3,109,917
<b>Total Expenditures</b>	<b>18,492,028</b>	<b>12,028,162</b>	<b>12,028,162</b>	<b>8,300,301</b>
Excess (Deficiency) of Revenues Over Expenditures	(10,230,304)	(8,098,970)	(8,098,970)	(6,407,000)
<b>Other Sources (Uses) -</b>				
Operating Transfers In (Out)	379,000	-	-	-
Proceeds of Debt	5,623,655	6,407,000	6,407,000	6,407,000
<b>Net Resources (Uses)</b>	<b>\$ (4,227,649)</b>	<b>\$ (1,691,970)</b>	<b>\$ (1,691,970)</b>	<b>\$ -</b>
<b>Transfers to (From) Fund Equity</b>				
Reserve for Capital Projects	(4,228,482)	(1,692,970)	(1,692,970)	-
Reserve for Capital Projects -Motorcycle	833	1,000	1,000	-
<b>Total Transfers to (from) Fund Equity</b>	<b>(4,227,649)</b>	<b>(1,691,970)</b>	<b>(1,691,970)</b>	<b>-</b>
<b>Beginning Fund Equity</b>	<b>7,743,995</b>	<b>3,516,346</b>	<b>3,516,346</b>	<b>1,824,376</b>
<b>Ending Fund Equity</b>	<b>\$ 3,516,346</b>	<b>\$ 1,824,376</b>	<b>\$ 1,824,376</b>	<b>\$ 1,824,376</b>

**Capital Projects Fund** – accounts for the capital expenditures incurred for facilities, equipment, grounds that exceed \$5,000 and have a useful life of two years or more. Capital items are depreciated in accordance with GASB 35 requirements. These expenditures are generally financed with the debt proceeds recorded in this fund.

- (A) Amounts presented are on a budgetary basis.  
 (B) Amended budget amounts as of March 31st.  
 (C) Nine months actual and three months estimated.

**Mid-State Technical College  
Debt Service Fund  
2025-26 Budgetary Statement of  
Resources, Uses and Changes in Fund Equity**

	<u>2023-24 Actual (A)</u>	<u>2024-25 Budget (B)</u>	<u>2024-25 Estimated (C)</u>	<u>2025-26 Budget</u>
<b>Sources - Revenues</b>				
Local Government	\$ 7,085,804	\$ 6,996,845	\$ 6,996,845	\$ 7,164,724
Institutional	269,500	115,000	115,000	115,000
<b>Total Revenues</b>	<u><b>7,355,304</b></u>	<u><b>7,111,845</b></u>	<u><b>7,111,845</b></u>	<u><b>7,279,724</b></u>
<b>Uses - Expenditures</b>				
General Institutional	-	1,274,881	1,274,881	1,274,881
Physical Plant	8,021,374	7,222,726	7,222,726	7,504,219
<b>Total Expenditures</b>	<u><b>8,021,374</b></u>	<u><b>8,497,607</b></u>	<u><b>8,497,607</b></u>	<u><b>8,779,100</b></u>
Excess (Deficiency) of Revenues Over Expenditures	(666,070)	(1,385,762)	(1,385,762)	(1,499,376)
<b>Other Sources (Uses) -</b>				
Operating Transfers In (Out)	-	-	-	-
Debt Premium	-	-	-	-
Proceeds from Debt	<u>837,960</u>	<u>1,093,000</u>	<u>1,093,000</u>	<u>1,093,000</u>
<b>Net Resources (Uses)</b>	<u><b>\$ 171,890</b></u>	<u><b>\$ (292,762)</b></u>	<u><b>\$ (292,762)</b></u>	<u><b>\$ (406,376)</b></u>
<b>Transfers to (From) Fund Equity</b>				
Reserve for Debt Service	171,890	(292,762)	(292,762)	(406,376)
<b>Beginning Fund Equity</b>	<u><b>977,435</b></u>	<u><b>1,149,325</b></u>	<u><b>1,149,325</b></u>	<u><b>856,563</b></u>
<b>Ending Fund Equity</b>	<u><b>\$ 1,149,325</b></u>	<u><b>\$ 856,563</b></u>	<u><b>\$ 856,563</b></u>	<u><b>\$ 450,187</b></u>

**Debt Service Fund** – accounts for the payment of principal and interest on general long-term debt, and the accumulation of resources for the payments. An annual debt service levy is the major source of funding. General obligation debt is issued each year to finance the budgeted capital expenditures.

- (A) Amounts presented are on a budgetary basis.  
 (B) Amended budget amounts as of March 31st.  
 (C) Nine months actual and three months estimated.



**Mid-State Technical College  
Enterprise Fund  
2025-26 Budgetary Statement of  
Resources, Uses and Changes in Fund Equity**

	<b><u>2023-24 Actual (A)</u></b>	<b><u>2024-25 Budget (B)</u></b>	<b><u>2024-25 Estimated (C)</u></b>	<b><u>2025-26 Budget</u></b>
<b>Sources - Revenues</b>				
Local Government	\$ -	\$ -	\$ -	\$ -
Institutional	<u>1,099,287</u>	<u>1,058,500</u>	<u>1,058,500</u>	<u>1,064,301</u>
<b>Total Revenues</b>	<b><u>1,099,287</u></b>	<b><u>1,058,500</u></b>	<b><u>1,058,500</u></b>	<b><u>1,064,301</u></b>
<b>Uses - Expenditures</b>				
Auxiliary Services	<u>1,603,716</u>	<u>1,184,633</u>	<u>1,184,633</u>	<u>1,204,478</u>
Excess (Deficiency) of Revenues Over Expenditures	(504,429)	(126,133)	(126,133)	(140,177)
<b>Other Sources (Uses) -</b>				
Operating Transfers In (Out)		(120,000)	-	-
<b>Net Resources (Uses)</b>	<b><u>\$ (504,429)</u></b>	<b><u>\$ (246,133)</u></b>	<b><u>\$ (126,133)</u></b>	<b><u>\$ (140,177)</u></b>
<b>Transfers to (From) Fund Equity</b>				
Retained Earnings	(504,429)	(246,133)	(126,133)	(140,177)
Reserved for Prepaid Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Transfers to (from) Fund Equity</b>	<b>(504,429)</b>	<b>(246,133)</b>	<b>(126,133)</b>	<b>(140,177)</b>
<b>Beginning Fund Equity</b>	<b><u>885,961</u></b>	<b><u>381,532</u></b>	<b><u>381,532</u></b>	<b><u>255,399</u></b>
<b>Ending Fund Equity</b>	<b><u>\$ 381,532</u></b>	<b><u>\$ 135,399</u></b>	<b><u>\$ 255,399</u></b>	<b><u>\$ 115,222</u></b>

**Enterprise Fund** – is used to account for operations of the campus bookstores, food service, cosmetology clinic, and automotive. All of these activities are supported by user fees.

- (A) Amounts presented are on a budgetary basis.  
 (B) Amended budget amounts as of March 31st.  
 (C) Nine months actual and three months estimated.

**Mid-State Technical College  
Internal Service Fund  
2025-26 Budgetary Statement of  
Resources, Uses and Changes in Fund Equity**

	<u>2023-24 Actual (A)</u>	<u>2024-25 Budget (B)</u>	<u>2024-25 Estimated (C)</u>	<u>2025-26 Budget</u>
<b>Sources - Revenues</b>				
Institutional	\$ 3,235,081	\$ 504,821	\$ 504,821	\$ 504,821
<b>Total Revenues</b>	<u><b>3,235,081</b></u>	<u><b>504,821</b></u>	<u><b>504,821</b></u>	<u><b>504,821</b></u>
 <b>Uses - Expenditures</b>				
Auxiliary Services	<u>3,412,470</u>	<u>504,821</u>	<u>504,821</u>	<u>504,821</u>
 Excess (Deficiency) of Revenues Over Expenditures	(177,389)	-	-	-
 <b>Other Sources (Uses) -</b>				
<b>Operating Transfers In (Out)</b>	<u>-</u>	<u>(350,000)</u>	<u>(350,000)</u>	<u>(250,000)</u>
<b>Net Resources (Uses)</b>	<u><b>\$ (177,389)</b></u>	<u><b>\$ (350,000)</b></u>	<u><b>\$ (350,000)</b></u>	<u><b>\$ (250,000)</b></u>
 <b>Transfers to (From) Fund Equity</b>				
Reserved for Prepaid Expenditures	-	-	-	-
Retained Earnings	(39,932)	-	-	-
Reserve for Self Insurance	<u>(137,457)</u>	<u>(350,000)</u>	<u>(350,000)</u>	<u>(250,000)</u>
<b>Total Transfers to (from) Fund Equity</b>	<b>(177,389)</b>	<b>(350,000)</b>	<b>(350,000)</b>	<b>(250,000)</b>
 <b>Beginning Fund Equity</b>	<u><b>2,500,686</b></u>	<u><b>2,323,297</b></u>	<u><b>2,323,297</b></u>	<u><b>1,973,297</b></u>
 <b>Ending Fund Equity</b>	<u><u><b>\$ 2,323,297</b></u></u>	<u><u><b>\$ 1,973,297</b></u></u>	<u><u><b>\$ 1,973,297</b></u></u>	<u><u><b>\$ 1,723,297</b></u></u>

**Internal Service Fund** – is used to account for internal financial activity where goods and services are provided by one department of the college to other departments.

- (A) Amounts presented are on a budgetary basis.  
 (B) Amended budget amounts as of March 31st.  
 (C) Nine months actual and three months estimated.

**MID-STATE TECHNICAL COLLEGE**  
**Combined Fund Summary**  
**2025-26 Budgetary Statement of**  
**Resources, Uses and Changes in Fund Equity**

	<b>2023-24 Actual (A)</b>	<b>2024-25 Budget (B)</b>	<b>2024-25 Estimated (C)</b>	<b>2025-26 Budget</b>
<b>Sources - Revenues</b>				
Local Government	\$ 14,173,719	\$ 14,328,779	\$ 14,328,779	\$ 14,690,843
State	19,358,203	21,708,393	21,708,393	18,523,823
Program Fees	6,091,673	6,616,261	6,616,261	6,902,901
Material Fees	325,408	347,750	347,750	350,768
Other Student Fees	912,383	886,215	886,215	913,743
Institutional	9,585,969	4,716,799	4,716,799	5,515,541
Federal	14,948,586	11,967,250	11,967,250	10,485,922
<b>Total Revenues</b>	<b>65,395,940</b>	<b>60,571,447</b>	<b>60,571,447</b>	<b>57,383,541</b>
<b>Uses - Expenditures</b>				
Instruction	24,562,290	29,630,325	29,630,325	25,112,960
Instructional Resources	1,599,880	1,113,727	1,113,727	2,108,252
Student Services	12,843,665	14,040,036	14,040,036	14,108,934
General Institutional	10,496,233	10,107,443	10,107,443	10,307,125
Auxiliary Services	5,016,186	1,689,454	1,689,454	1,709,299
Physical Plant	21,756,012	14,474,506	14,474,506	12,995,466
<b>Total Expenditures</b>	<b>76,274,266</b>	<b>71,055,491</b>	<b>71,055,491</b>	<b>66,342,036</b>
Excess (Deficiency) of Revenues Over Expenditures	(10,878,325)	(10,484,044)	(10,484,044)	(8,958,495)
<b>Other Sources (Uses) -</b>				
<b>Operating Transfers In (Out)</b>	-	-	120,000	-
<b>Proceeds of Debt</b>	6,461,615	7,500,000	7,500,000	7,500,000
	<b>6,461,615</b>	<b>7,500,000</b>	<b>7,620,000</b>	<b>7,500,000</b>
<b>Net Resources (Uses)</b>	<b>\$ (4,416,711)</b>	<b>\$ (2,984,044)</b>	<b>\$ (2,864,044)</b>	<b>\$ (1,458,495)</b>
<b>Transfers to (From) Fund Equity</b>				
Reserved for Capital Projects	\$ (4,228,482)	\$ (1,692,970)	\$ (1,692,970)	\$ -
Reserved for Capital Projects-Motorcycle	833	1,000	1,000	\$ -
Reserved for Debt Service	171,890	(292,762)	(292,762)	(406,376)
Reserved for Student Govt & Organizations	15,597	-	-	-
Reserved for Student Financial Assistance	3,339	-	-	-
Reserved for Prepaid Expenditures	712	-	-	-
Reserved for Post Employment Benefits	43,080	(500,000)	(500,000)	-
Reserved for Self Insurance	(137,457)	(350,000)	(350,000)	(250,000)
Retained Earnings	(544,354)	(257,349)	(137,349)	(823,525)
Designated for Subsequent Year	122,522	19,467	19,467	21,406
Designated for State Aid Fluctuations	41,220	-	-	-
Designated for Operations	94,390	88,570	88,570	-
<b>Total Transfers to (from) Fund Equity</b>	<b>(4,416,710)</b>	<b>(2,984,044)</b>	<b>(2,864,044)</b>	<b>(1,458,495)</b>
<b>Beginning Fund Equity</b>	<b>30,155,297</b>	<b>25,738,587</b>	<b>25,738,587</b>	<b>22,874,543</b>
<b>Ending Fund Equity</b>	<b>\$ 25,738,587</b>	<b>\$ 22,754,543</b>	<b>\$ 22,874,543</b>	<b>\$ 21,416,048</b>
<b>Expenditures by Fund:</b>				
General	\$ 34,069,170	\$ 37,918,793	\$ 37,918,793	\$ 35,811,488
Special Revenue - Aidable	2,355,249	1,773,853	1,773,853	2,253,594
Special Revenue - Non-Aidable	8,320,258	9,147,622	9,147,622	9,488,254
Capital Projects	18,492,028	12,028,162	12,028,162	8,300,301
Debt Service	8,021,374	8,497,607	8,497,607	8,779,100
Enterprise	1,603,716	1,184,633	1,184,633	1,204,478
Internal Service	3,412,470	504,821	504,821	504,821
<b>Total Expenditures</b>	<b>\$ 76,274,266</b>	<b>\$ 71,055,491</b>	<b>\$ 71,055,491</b>	<b>\$ 66,342,036</b>

(A) Amounts presented are on a budgetary basis.  
(B) Amended budget amounts as of March 31st.  
(C) Nine months actual and three months estimated.

**MID-STATE TECHNICAL COLLEGE**  
**Description of Basis of Accounting and Basis of Budgeting**  
**FY26 Budget Year**

**Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental, expendable trust and agency funds are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- \* Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual. Summer session tuition and fees are prorated between the fiscal years covered by the summer session, based on the number of days of the session that fall in each fiscal year. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- \* Expenditures are recognized when the liability is incurred, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired, or a liability has been incurred.
- \* Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- \* Fixed assets are recorded as capital outlays at the time of purchase.
- \* Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 “Accounting and Financial Reporting for Proprietary Funds and Other Government Entities that use Proprietary Fund Accounting” provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARB’s) on the Committee on Accounting Procedure. Mid-State has elected to apply only FASB, APB, and ARB materials issued on or before November 30, 1989.

**Basis of Budgeting**

Mid-State adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all summer session tuition and fees for the summer session ending in the fiscal year and property taxes levied for the fiscal year.

**MID-STATE TECHNICAL COLLEGE**  
**Description of Revenue Sources**  
**FY26 Budget Year**

Mid-State Technical College has a diversified funding base composed of local government, state, student, institutional, and federal revenues. Mid-State believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

**Local Government**

A major revenue source is local property taxes. Annually, in October, the property tax levy is billed based upon the equalized value of taxable property, excluding tax incremental financing districts, to the local municipalities who act as assessors and collection agencies. All delinquencies are assumed by the respective counties; thus, Mid-State will receive the full amount of its levy. The operating tax levy is limited to the net new construction within the district. The debt service mill rate is added to the operational mill rate to get a total mill rate amount.

**State**

State aids are provided by the Wisconsin Technical College System (WTCS). State aid is calculated based upon an expenditure-driven formula equalized based on the number of students per equalized property value in the district. The basic formula is as follows:

(Total general, special revenue, and debt service fund expenditures, plus the tax levy in the capital projects fund, less all non-property tax, general state aid, and interest income revenues) times (state average of taxable property per full-time equivalent student divided by Mid-State taxable property per full-time equivalent student).

Mid-State also receives various state funds for specific projects such as Core Industry and Strengthening CTE Grants. Property tax relief aid is also provided.

**Program Fees, Material Fees, and Other Student Fees**

Fees are collected from students for tuition and materials, as well as miscellaneous items. Tuition, material fee, and out-of-state tuition rates are set annually by the WTCS Board based upon estimated total operating expenditures of all districts. Miscellaneous items include community service course fees, group dynamics course fees, testing fees, and application fees.

**Institutional**

These revenues are generated by business and industry contracts for customized instruction and technical assistance, contracts with K-12 public school districts for teaching at-risk students, interest earnings, and enterprise activities.

**Federal**

Mid-State receives federal grants under the Carl Perkins Act and the Adult Education and Family Literacy Act, as well as student financial assistance funding such as Pell grants, Federal Supplemental Educational Opportunity grants, and Federal Work Study.

**MID-STATE TECHNICAL COLLEGE**  
**Definitions of Expenditure Functions**  
**FY26 Budget Year**

Instruction: This function includes teaching, academic administration, including administrative support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources: This function includes all learning resource activities such as library and audio-visual aids center, learning resources center, instructional media center, instructional resources administration, and clerical support.

Student Services: This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and administrative support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up.

General Institutional: This function includes all services benefiting the entire college except for those identifiable to other specific functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, public information, centralized purchasing, grants administration, human resources, information systems and support services, affirmative action programs, and development and support services.

Auxiliary Services: This function includes commercial type activities. Examples are the bookstore, food services, and the cosmetology clinic.

Physical Plant: This function includes all services required for the operation and maintenance of the college's physical facilities. Principal and interest on long-term obligations is included under this function as are the general utilities such as heat, light and power.

**MID-STATE TECHNICAL COLLEGE**  
**Fund Equity Reserves and Designations**  
**FY26 Budget Year**

In accordance with State Statute (65.00) Mid-State Technical College is required to disclose any fund type equity and specify the purposes for which the equity is to be used by fund type. The following reservations and designations of fund equity are in effect as of July 1, 2025:

General Fund

Reserve for Encumbrances: Equal to outstanding purchase orders. This reserve is required by Generally Accepted Accounting Principles.

Reserve for Prepaid Expenditures: Equal to the total of prepaid assets. This reserve is required by Generally Accepted Accounting Principles.

Reserve for Post Employment Benefits: Equal to the total of computed obligations for vested post-employment benefits.

Designated for Operations: The purpose for this designation is to maintain an adequate positive cash flow for the College during the year, since approximately \$4,136,978 in operational tax levy is not received until after the fiscal year ended.

Designated for State Aid Fluctuations: An amount not to exceed \$587,466 to be used to maintain adequate available funds in case of possible state aid fluctuations during the year, particularly when the state aid fluctuation is caused by occurrences in other districts.

Designated for Subsequent Years: This designation shall be comprised of the remainder of fund equity not included in any of the General Fund reserves and designations noted above.

Special Revenue Fund - Aidable

Reserve for Prepaid Expenditures: Equal to the total of prepaid assets. This reserve is required by Generally Accepted Accounting Principles.

Designated for Operations: The purpose of this designation is to maintain an adequate positive cash flow during the year.

Designated for Subsequent Years: This designation shall be comprised of the remainder of fund equity not included in any of the Special Revenue Fund - Aidable reserves and designations noted above.

**MID-STATE TECHNICAL COLLEGE**  
**Fund Equity Reserves and Designations**  
**FY26 Budget Year**

Capital Projects Fund

Reserve for Encumbrances: Equal to outstanding purchase orders. This reserve is required by Generally Accepted Accounting Principles.

Reserve for Capital Projects: This reserve shall be established in an amount equal to the sum of the excess of revenues and other funding sources over (under) expenditures for the year ended June 30, 2025, as well as any capital projects fund equity remaining from June 30, 2024. This amount will be carried forward and used to reduce the required funding sources for facility and capital equipment needs for subsequent fiscal years.

Debt Service Fund

Reserve for Debt Service: This reserve shall be established in an amount equal to the sum of the excess of revenues and other funding sources over (under) expenditures for the year ended June 30, 2025, as well as any debt service fund equity remaining from June 30, 2024. This amount will be carried forward and used to reduce the required funding sources for fiscal year 2025-26 debt service needs.

Internal Service Fund

Reserve for Self-Insurance: This reserve is set aside to fund self-insurance.

Special Revenue Fund - Non-Aidable

Reserve for Student Government & Organizations: Equal to the total of the balance of cash and investments held by the College as trustee for College sanctioned student clubs, and the cumulative excess of student activities revenues over student activities and Student Senate expenditures.

Reserve for Student Financial Assistance: This reserve is set aside to fund future student financial needs.

Reserve for Post Employment Benefits: Equal to the total of computed obligation for vested post-employment benefits.



**MID-STATE TECHNICAL COLLEGE**  
**Budgeted Expenditures by Object Level**  
**FY26 Budget Year**

	<b><u>Salaries and Wages</u></b>	<b><u>Benefits</u></b>	<b><u>Current Expenditures</u></b>	<b><u>Student Financial Aid and Activities</u></b>	<b><u>Resale</u></b>	<b><u>Capital Outlay</u></b>	<b><u>Debt Retirement</u></b>	<b><u>Total Budgeted Expenditures</u></b>
General Fund	\$ 21,607,690	\$ 7,160,223	\$ 7,043,575	\$ -	\$ -	\$ -	\$ -	\$ 35,811,488
Special Revenue Fund - Aidable	443,674	161,326	1,648,594	-	-	-	-	2,253,594
Capital Projects Fund	394,609	143,009	-	-	-	7,762,683	-	8,300,301
Debt Service Fund	-	-	-	-	-	1,274,881	7,504,219	8,779,100
Enterprise Fund	250,395	86,488	82,590	-	785,005	-	-	1,204,478
Internal Service Fund	-	-	115,000	-	389,821	-	-	504,821
Special Revenue Fund - Non-Aidable	<u>347,943</u>	<u>894,872</u>	<u>155,750</u>	<u>8,089,689</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,488,254</u>
<b>Totals</b>	<b><u>\$ 23,044,311</u></b>	<b><u>\$ 8,445,918</u></b>	<b><u>\$ 9,045,509</u></b>	<b><u>\$ 8,089,689</u></b>	<b><u>\$ 1,174,826</u></b>	<b><u>\$ 9,037,564</u></b>	<b><u>\$ 7,504,219</u></b>	<b><u>\$ 66,342,036</u></b>
<b>Percent of Total</b>	<b>34.7%</b>	<b>12.7%</b>	<b>13.6%</b>	<b>12.2%</b>	<b>1.8%</b>	<b>13.6%</b>	<b>11.3%</b>	<b>100.0%</b>

**Mid-State Technical College**  
**Position Summary - FTE Basis**

WTCS Category	Total 2023-24 Budget	Total 2024-25 Budget	Total 2025-26 Budget	General Fund	Special Revenue Fund	Proprietary Fund	Fiduciary Fund
Administrators	41.7	41.0	39.5	35.9	1.0	1.3	1.3
Faculty	121.5	126.8	120.0	120.0	0.0	0.0	0.0
Other Staff	<u>107.4</u>	<u>108.2</u>	<u>108.0</u>	<u>101.7</u>	<u>3.1</u>	<u>1.2</u>	<u>2.0</u>
	270.6	275.9	267.5	257.6	4.1	2.5	3.3

**NOTES:**

FTEs do not include students or temporary staff.

FTEs do include approximately 300 part-time instructors.

**Position Summary - Full-time FTE**

Category	2023-24 Budget	2024-25 Budget	Total 2025-26 Budget
Administrators	41.7	41.0	39.0
Faculty	86.3	90.5	93.0
Other Staff	<u>100.4</u>	<u>108.2</u>	<u>103.0</u>
	228.3	239.7	235.0

**NOTES:**

FTEs do not include part-time instructors, students or temporary staff.

**Mid-State Technical College  
Schedule of Long-Term Obligations  
2025-26 Budget Year**

**EXISTING DEBT**

	<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
\$2,090,000 bond (13 years, 3 months) dated 12/5/12 to Associated Bank of Green Bay, WI for refinancing of prior service liability due to the Wisconsin Retirement System. These bonds were issued to refund the callable portion of the bonds issued on 7/3/06. (2012C)	2025-26	<u>210,000</u>	<u>6,195</u>	<u>216,195</u>
		<u>210,000</u>	<u>6,195</u>	<u>216,195</u>
\$4,200,000 promissory note (9 years, 6 months) dated 9/1/16 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2016-17. (2016B)	2025-26	<u>695,000</u>	<u>13,900</u>	<u>708,900</u>
		<u>695,000</u>	<u>13,900</u>	<u>708,900</u>
\$1,500,000 promissory note (9 years, 3 months) dated 3/6/17 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2016-17. (2017A)	2025-26	215,000	13,050	228,050
	2026-27	<u>220,000</u>	<u>6,600</u>	<u>226,600</u>
		<u>435,000</u>	<u>19,650</u>	<u>454,650</u>
\$3,765,000 promissory note (9 years, 6 months) dated 9/13/17 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2017-18. (2017B)	2025-26	410,000	25,800	435,800
	2026-27	<u>450,000</u>	<u>13,500</u>	<u>463,500</u>
		<u>860,000</u>	<u>39,300</u>	<u>899,300</u>
\$1,585,000 promissory note (9 years, 1 month) dated 2/5/18 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2017-18. (2018A)	2025-26	150,000	9,000	159,000
	2026-27	<u>150,000</u>	<u>4,500</u>	<u>154,500</u>
		<u>300,000</u>	<u>13,500</u>	<u>313,500</u>
\$4,800,000 promissory note (9 years, 6 months) dated 9/10/18 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2018-19. (2018B)	2025-26	525,000	49,350	574,350
	2026-27	550,000	33,600	583,600
	2027-28	<u>570,000</u>	<u>17,100</u>	<u>587,100</u>
		<u>1,645,000</u>	<u>100,050</u>	<u>1,745,050</u>
\$5,000,000 promissory note (9 years, 6 months) dated 9/16/19 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2019-20. (2019A)	2025-26	500,000	65,000	565,000
	2026-27	500,000	45,000	545,000
	2027-28	500,000	30,000	530,000
	2028-29	<u>500,000</u>	<u>15,000</u>	<u>515,000</u>
		<u>2,000,000</u>	<u>155,000</u>	<u>2,155,000</u>
\$4,500,000 promissory note (9 years, 8 months) dated 6/30/20 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2020-21. (2020A)	2025-26	600,000	68,100	668,100
	2026-27	610,000	50,100	660,100
	2027-28	620,000	37,900	657,900
	2028-29	630,000	25,500	655,500
	2029-30	<u>645,000</u>	<u>12,900</u>	<u>657,900</u>
		<u>3,105,000</u>	<u>194,500</u>	<u>3,299,500</u>
\$4,000,000 promissory note (9 years, 8 months) dated 7/22/21 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, and the purchase of capital equipment planned for 2021-22. (2021A)	2025-26	535,000	69,600	604,600
	2026-27	555,000	58,900	613,900
	2027-28	570,000	47,800	617,800
	2028-29	590,000	36,400	626,400
	2029-30	605,000	24,600	629,600
	2030-31	<u>625,000</u>	<u>12,500</u>	<u>637,500</u>
		<u>3,480,000</u>	<u>249,800</u>	<u>3,729,800</u>
\$6,000,000 promissory note (9 years, 8 months) dated 7/19/22 to Associated Bank of Green Bay, WI as fiscal agent for building remodeling and improvements, miscellaneous site improvements, new construction and the purchase of capital equipment planned for 2022-23. (2022B)	2025-26	540,000	170,200	710,200
	2026-27	560,000	148,600	708,600
	2027-28	580,000	126,200	706,200
	2028-29	605,000	103,000	708,000
	2029-30	630,000	78,800	708,800
	2030-31	655,000	53,600	708,600
	2031-32	<u>685,000</u>	<u>27,400</u>	<u>712,400</u>
		<u>4,255,000</u>	<u>707,800</u>	<u>4,962,800</u>

**Mid-State Technical College  
Schedule of Long-Term Obligations  
2025-26 Budget Year**

**EXISTING DEBT**

	<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
\$6,000,000 promissory note (9 years, 8 months) dated 7/19/23 to Associated Bank of Green Bay, WI as fiscal agent for building/remodeling and improvements, miscellaneous site improvements, new construction, technology and the purchase of moveable equipment planned for 2023-24. (2023A)	2025-26	505,000	185,650	690,650
	2026-27	530,000	165,450	695,450
	2027-28	550,000	144,250	694,250
	2028-29	570,000	122,250	692,250
	2029-30	595,000	101,200	696,200
	2030-31	620,000	77,400	697,400
	2031-32	645,000	52,600	697,600
	2032-33	670,000	26,800	696,800
		<u>4,685,000</u>	<u>875,600</u>	<u>5,560,600</u>
\$5,000,000 promissory note (9 years, 8 months) dated 7/17/24 to Associated Bank of Green Bay, WI as fiscal agent for acquiring moveable equipment; building remodeling and improvement projects; and site improvements for 2024-25. (2024A)	2025-26	400,000	209,200	609,200
	2026-27	425,000	189,200	614,200
	2027-28	440,000	167,950	607,950
	2028-29	465,000	145,950	610,950
	2029-30	490,000	122,700	612,700
	2030-31	500,000	98,200	598,200
	2031-32	540,000	73,200	613,200
	2032-33	565,000	46,200	611,200
	2033-34	590,000	23,600	613,600
		<u>4,415,000</u>	<u>1,076,200</u>	<u>5,491,200</u>
\$2,500,000 promissory note (9 years, 1 month) dated 3/6/25 to Associated Bank of Green Bay, WI as fiscal agent for acquiring moveable equipment; and building remodeling and improvement projects for 2024-25. (2025A)	2025-26	275,000	114,882	389,882
	2026-27	200,000	102,750	302,750
	2027-28	225,000	92,750	317,750
	2028-29	225,000	81,500	306,500
	2029-30	225,000	70,250	295,250
	2030-31	250,000	59,000	309,000
	2031-32	250,000	46,500	296,500
	2032-33	275,000	34,000	309,000
	2033-34	275,000	23,000	298,000
	2034-35	300,000	12,000	312,000
		<u>2,500,000</u>	<u>636,632</u>	<u>3,136,632</u>
<b>TOTAL DEBT PAYMENTS DUE AS OF 6/30/2025</b>		<b><u>\$ 28,585,000</u></b>	<b><u>\$ 4,088,127</u></b>	<b><u>\$ 32,673,127</u></b>

**PROPOSED DEBT**

	<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
\$6,000,000 promissory note (9 years, 8 months) in July 2025 to Associated Bank of Green Bay, WI as fiscal agent for acquiring furniture, technology and moveable equipment; building/remodeling and improvement projects; new construction; and site improvements for 2024-25. (2025B)	2025-26	375,000	312,292	687,292
	2026-27	500,000	268,750	768,750
	2027-28	525,000	243,125	768,125
	2028-29	575,000	215,625	790,625
	2029-30	600,000	186,250	786,250
	2030-31	625,000	155,625	780,625
	2031-32	650,000	123,750	773,750
	2032-33	675,000	90,625	765,625
	2033-34	725,000	55,625	780,625
	2034-35	750,000	18,750	768,750
		<u>6,000,000</u>	<u>1,670,417</u>	<u>7,670,417</u>
\$1,500,000 promissory note (9 years, 1 month) in January 2026 to Associated Bank of Green Bay, WI as fiscal agent for acquiring furniture, technology and moveable equipment; building/remodeling and improvement projects; new construction; and site improvements for 2024-25. (2026A)	2025-26	-	43,542	43,542
	2026-27	125,000	71,875	196,875
	2027-28	150,000	65,000	215,000
	2028-29	150,000	57,500	207,500
	2029-30	150,000	50,000	200,000
	2030-31	175,000	41,875	216,875
	2031-32	175,000	33,125	208,125
	2032-33	175,000	24,375	199,375
	2033-34	200,000	15,000	215,000
	2034-35	200,000	5,000	205,000
		<u>1,500,000</u>	<u>407,292</u>	<u>1,907,292</u>

**COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS BY BUDGET YEAR**

	<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
	2025-26	5,935,000	1,355,761	7,290,761
	2026-27	5,375,000	1,158,825	6,533,825
	2027-28	4,730,000	972,075	5,702,075
	2028-29	4,310,000	802,725	5,112,725
	2029-30	3,940,000	646,700	4,586,700
	2030-35	11,795,000	1,229,750	13,024,750
<b>TOTAL DEBT PAYMENTS DUE SUBSEQUENT TO FY26 BORROWING</b>		<b><u>\$ 36,085,000</u></b>	<b><u>\$ 6,165,836</u></b>	<b><u>\$ 42,250,836</u></b>

# Mid-State Technical College

## Program Offerings

### FY26 Budget Year

#### Adams Campus

Accounting  
Accounting Assistant  
Business Management  
Business Office Foundations\*  
Entrepreneur  
Fundamentals of Business  
Administration\*  
Human Resources Assistant

Human Resources Foundations\*  
Human Resources Financial  
Foundations\*  
Human Resources Talent  
Development\*  
Leadership Development  
Leadership Foundations\*  
Nursing Assistant

Project Management  
Project Management Foundations\*  
Quickbooks and Office Essentials\*  
Supervision Foundations\*  
Team Leadership\*  
Transformational Leadership\*

#### AMETA Center

Advanced Manufacturing Technology  
(new)  
Automation & Instrumentation  
Technology  
Civil Engineering Technology-  
Highway Technician  
Civil Drafting\*  
Electrician Apprenticeship  
Electrical & Instrumentation Fuse  
Your Future – GMAW\*

Fuse Your Future –  
GTAW\*Technician Apprenticeship  
Gas Metal Arc Welding (GMAW)\*  
Ironworker Apprenticeship  
Machinist Apprenticeship  
Maintenance Mechanic/Millwright  
Manufacturing Operations  
Management  
Mechanical Design Technology  
Metal Fabrication  
Metal Mania – Milling\*

Metal Mania – Turning\*  
Plumber Apprenticeship  
Precision Machining Technician  
Process Improvement\*  
Steamfitting  
Steamfitter Service  
Steamfitter Mechanical Drafter  
Apprentice  
Welding

#### Marshfield Campus

Accounting  
Accounting Assistant  
Agribusiness & Science Technology  
Agriculture Diesel Engines &  
Equipment\*  
Business Management  
Business Communications  
Foundations\*  
Business Legal Foundations\*  
Business Office Foundations\*  
Competitive Sales\*  
Dental Assistant  
Emergency Medical Technician  
Entrepreneur  
Farm Financial Management\*  
Farm Operation  
Fire Service Certification  
University Transfer

Foundations of Substance Use Disorder  
Counselor\*  
Fundamentals of Business  
Administration\*  
Health Information Management  
Healthcare Foundations\*  
Human Resources Assistant  
Human Resources Foundations\*  
Leadership Development  
Leadership Foundations\*  
Meat Cutting and Butchery\*  
(Auburndale and Pittsville HS)  
(Spanish Cohort Available)  
Meat Processing & Retail\*  
(Auburndale and Pittsville HS)  
Advanced Meat Cutting and Butchering  
(Auburndale and Pittsville HS)

Medical Assistant  
Medical Coder  
Nursing  
Nursing Assistant  
Phlebotomy Technician  
Project Management  
Project Management Foundations\*  
Quickbooks and Office Essentials\*  
Radiography Foundations\*  
Registered Nurse Refresher Series\*  
Respiratory Therapy  
Small Business Entrepreneurship\*  
Stainless Steel Welding  
Sterile Processing Technician  
Supervision Foundations\*  
Surgical Technology  
Transformational Leadership\*

#### Stevens Point Campus

Accounting  
Accounting Assistant  
Business Management  
Business Communications  
Foundations\*

Business Legal Foundations\*  
Business Office Foundations\*  
Business Skills\*  
Communication Essentials\*

Competitive Sales\*  
Dental Assistant (held at Family Health  
Center of Marshfield)  
Early Childhood Education  
Early Childhood- Lead Teacher\*

## Mid-State Technical College Program Offerings FY26 Budget Year

Early Childhood Educator Apprentice  
Early Childhood Professional\*  
Emergency Medical Technician  
Entrepreneur  
Foundations of Substance Use Disorder  
Counselor\*  
Foundational Early Childhood  
Education\*  
Fundamentals of Business  
Administration\*  
Fundamentals of Programming\*  
Healthcare Foundations\*  
Human Resources Assistant  
University Transfer\*

Human Resources Financial  
Foundations\*  
Human Resources Talent  
Development\*  
Human Resource Foundations\*  
Infant Toddler Specialist\*  
IT Network Specialist  
IT Cybersecurity Specialist  
IT Software Developer  
IT Software Developer Apprentice  
IT User Support Technician  
Lead Institute  
Leadership Development  
University Transfer

Leadership Foundations\*  
Medical Assistant  
Nonprofit Leadership\*  
Nursing  
Nursing Assistant  
Phlebotomy Technician  
Quickbooks and Office Essentials\*  
Radiography Foundations\*  
Project Management  
Project Management Foundations\*  
Registered Nurse Refresher Series\*  
Supervision Foundations\*  
Transformational Leadership\*

### Wisconsin Rapids Campus

Accounting  
Accounting Assistant  
Advanced Emergency Medical  
Technician-only in WR  
Agronomy Technician  
Agribusiness Science & Technology  
Agronomy Equipment Basics\*  
Arborist Apprentice  
Arborist Technician  
Automotive Maintenance Technician  
Automotive Technician  
Barber Technologist  
Business Management  
Business Communications  
Foundations\*  
Business Legal Foundations\*  
Business Office Foundations\*  
Business Skills\*  
Carpentry (Construction) Apprentice  
Communication Essentials\*  
Competitive Sales\*  
Construction Trades  
Cosmetology  
Criminal Justice-Corrections &  
Community Advocacy  
Criminal Justice-Law Enforcement  
720 Academy  
University Transfer\*  
University Transfer

Criminal Justice-Studies  
Culinary Arts  
Culinary Foundations\*  
Culinary Production Line Cook\*  
Diesel & Heavy Equipment  
Technician  
Diesel & Heavy Equipment Technician  
Assistant  
Emergency Medical Technician  
EMT-Paramedic  
Entrepreneur  
Farm Operation  
Fire Service Certification  
Foundations of Substance Use Disorder  
Counselor\*  
Fundamentals of Business  
Administration\*  
Fundamentals of Programming\*  
Healthcare Foundations\*  
HVAC Installer  
HVAC-R  
Human Resources Assistant  
Human Resources Financial  
Foundations\*  
Human Resources Talent  
Development\*  
Human Resources Foundations\*  
Utility Tree Trimmer  
Welding

Industrial Mechanical Technician  
IT Network Specialist  
IT Software Developer  
IT Software Developer Apprentice  
IT User Support Technician  
Jail Academy  
Leadership Development  
Leadership Foundations\*  
Lubrication Technician  
Maintenance Technician  
Medical Assistant  
Nail Technician  
Nursing  
Nursing Assistant  
Pantry Chef & Beverage Server\*  
Paramedic Technician  
Project Management  
Project Management Foundations\*  
Radiography Foundations\*  
Quickbooks and Office Essentials\*  
Registered Nurse Refresher Series\*  
Supervision Foundations\*  
Team Leadership\*  
Transformational Leadership\*

### Virtual (online) Campus

Accounting  
Accounting Assistant  
Adobe Suite\* ^  
Business Management

Business Communications  
Foundations\*  
Business Legal Foundations\*  
Business Office Foundations\*

Business Skills\*  
Civil Drafting\*  
Communication Essentials\*  
Competitive Sales\*

## Mid-State Technical College Program Offerings FY26 Budget Year

Customer Relationship Professional ^  
 Digital Marketing ^  
 Digital Marketing Promotions ^  
 Emergency Services Management ^  
 Entrepreneur  
 Fitness Professional\* ^  
 Foundations of Substance Use Disorder  
 Counselor\*  
 Gerontology Professional\* ^  
 Health and Wellness Promotion ^  
 Health Information Management ^  
 Health Navigator \* ^  
  
 University Transfer\*

Healthcare Foundations\*  
 Hospitality Specialist\* ^  
 Hospitality Management ^  
 Human Resources Assistant  
 Human Resource Foundations\*  
 Human Resources Financial  
 Foundations\*  
 Human Resources Talent  
 Development\*  
 Introduction to Agriculture Business\* ^  
 Introduction to Agriculture Topics \* ^  
 Leadership Development  
 Leadership Foundations\*

Medical Coder ^  
 Office Support Specialist ^  
 Payroll Foundations\* ^  
 Project Management  
 Project Management Foundations\*  
 Radiography Foundations\*  
 Quickbooks and Office Essentials\*  
 Sales Specialist ^  
 Social and Mobile Marketing\* ^  
 Substance Use Disorder Counselor ^  
 Supervision Foundations\*  
 Tax Preparation\* ^  
 Transformational Leadership\*

### Shared Programs

Radiography (Shared with NTC)\*\*  
 Substance Use Counselor Disorder  
 (Shared with Nicolet)\*\*

\* Certificate

^ Exclusively online program

\*\*Students in shared programs take Gen-Eds at Midstate

**MID-STATE TECHNICAL COLLEGE  
FULL-TIME EQUIVALENT ENROLLMENT STATISTICS  
2025-2026 BUDGET YEAR**

	<b>2021-2022 Actual FTEs</b>	<b>2022-2023 Actual FTEs</b>	<b>2023-2024 Actual FTEs</b>	<b>2024-2025 Estimated FTEs</b>	<b>2025-2026 Projected FTEs</b>
<b><u>BY AID CATEGORY</u></b>					
Collegiate Transfer <sup>1</sup>		21	30	42	42
Associate Degree	1,130	1,061	1,120	1,197	1,197
Technical Diploma	177	203	237	237	237
Apprenticeship	50	50	52	51	51
Total Postsecondary	1,356	1,335	1,439	1,527	1,527
Vocational Adult	35	42	43	44	44
Community Service	3	5	7	6	6
Basic Education	257	288	212	156	156
Total Adult and Continuing Education	295	335	262	206	206
<b>GRAND TOTALS</b>	<b>1,651</b>	<b>1,670</b>	<b>1,701</b>	<b>1,733</b>	<b>1,733</b>
<b><u>BY SCHOOL</u></b>					
School of Applied Technology <sup>2</sup>	223	218	208	230	230
Business and Information Technology	321	292	324	319	319
Workforce & Continuing Ed.	11	19	19	20	20
General Education and Learning Resources/General Education <sup>3</sup>	668	395	441	508	508
Health/Allied Health <sup>4</sup>	252	114	129	109	109
Protective & Human Services/Public Safety <sup>5</sup>	176	148	151	160	160
School of Adult Education and Learning Resources <sup>3</sup>		288	213	157	157
School of Nursing <sup>4</sup>		136	147	151	151
School of Hospitality <sup>6</sup>		60	69	79	79
<b>GRAND TOTALS</b>	<b>1,651</b>	<b>1,670</b>	<b>1,701</b>	<b>1,733</b>	<b>1,733</b>

<sup>1</sup> In FY23 the college was granted permission to confer Associate of Arts and Associate of Science collegiate transfer degrees.

<sup>2</sup> In FY 23 the Schools of Transportation, Agriculture, Natural Resources & Construction and Applied Technology and Advanced Manufacturing and Engineering Technology were combined into the School of Applied Technology.

<sup>3</sup> In FY 24 the School of General Education and Learning Resources was split into the School of General Education and the School of Adult Education and Learning Resources.

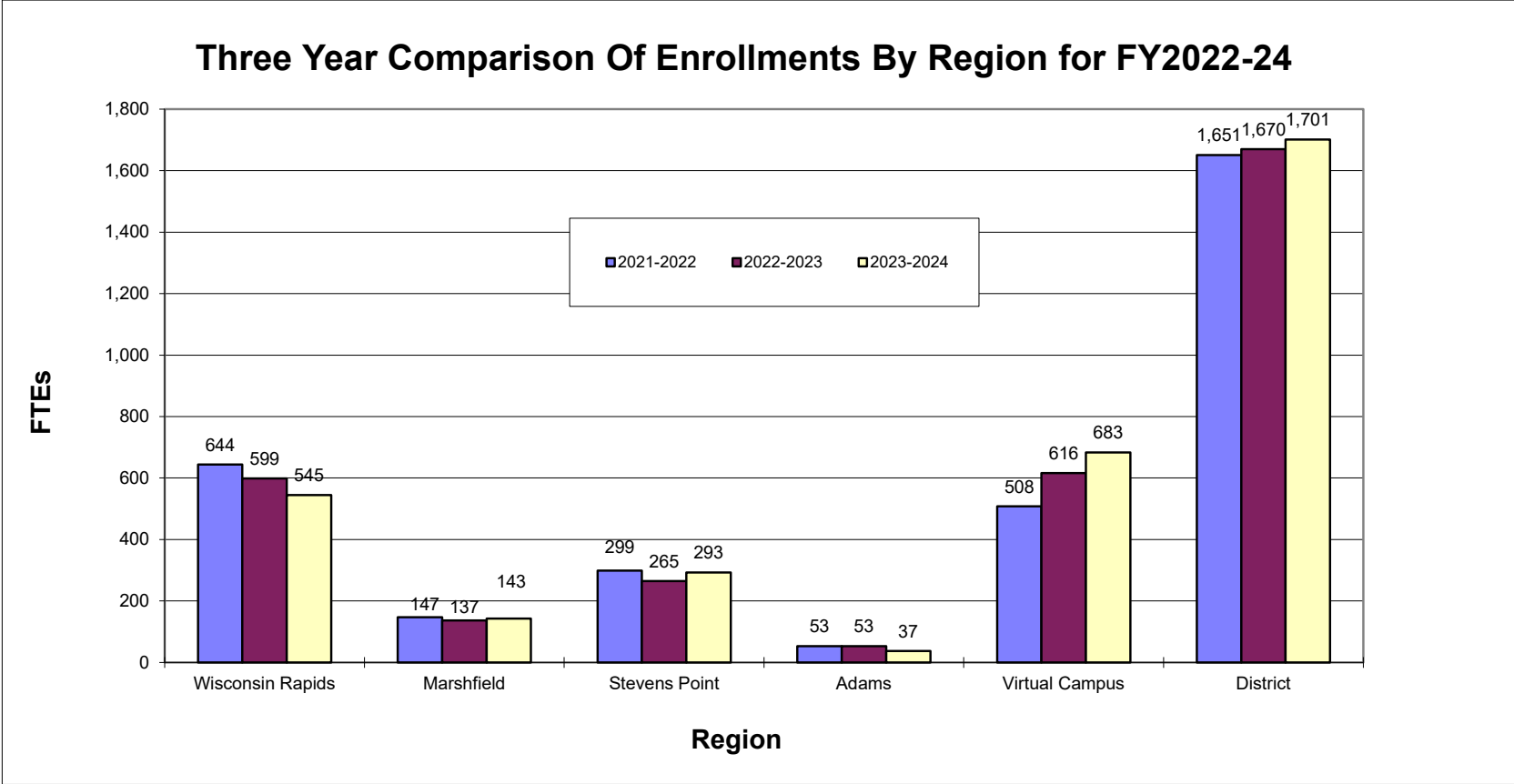
<sup>4</sup> In FY 24 the School of Health was split into School of Allied Health and School of Nursing.

<sup>5</sup> In FY 24 the School of Protective & Human Services was renamed to School of Public Safety.

<sup>6</sup> In FY 24 the School of Hospitality was added.

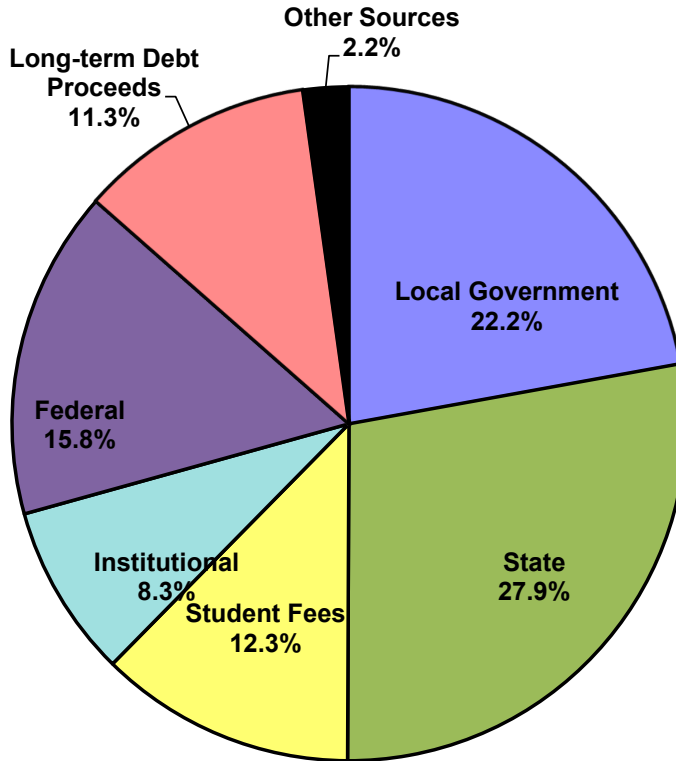


MID-STATE TECHNICAL COLLEGE



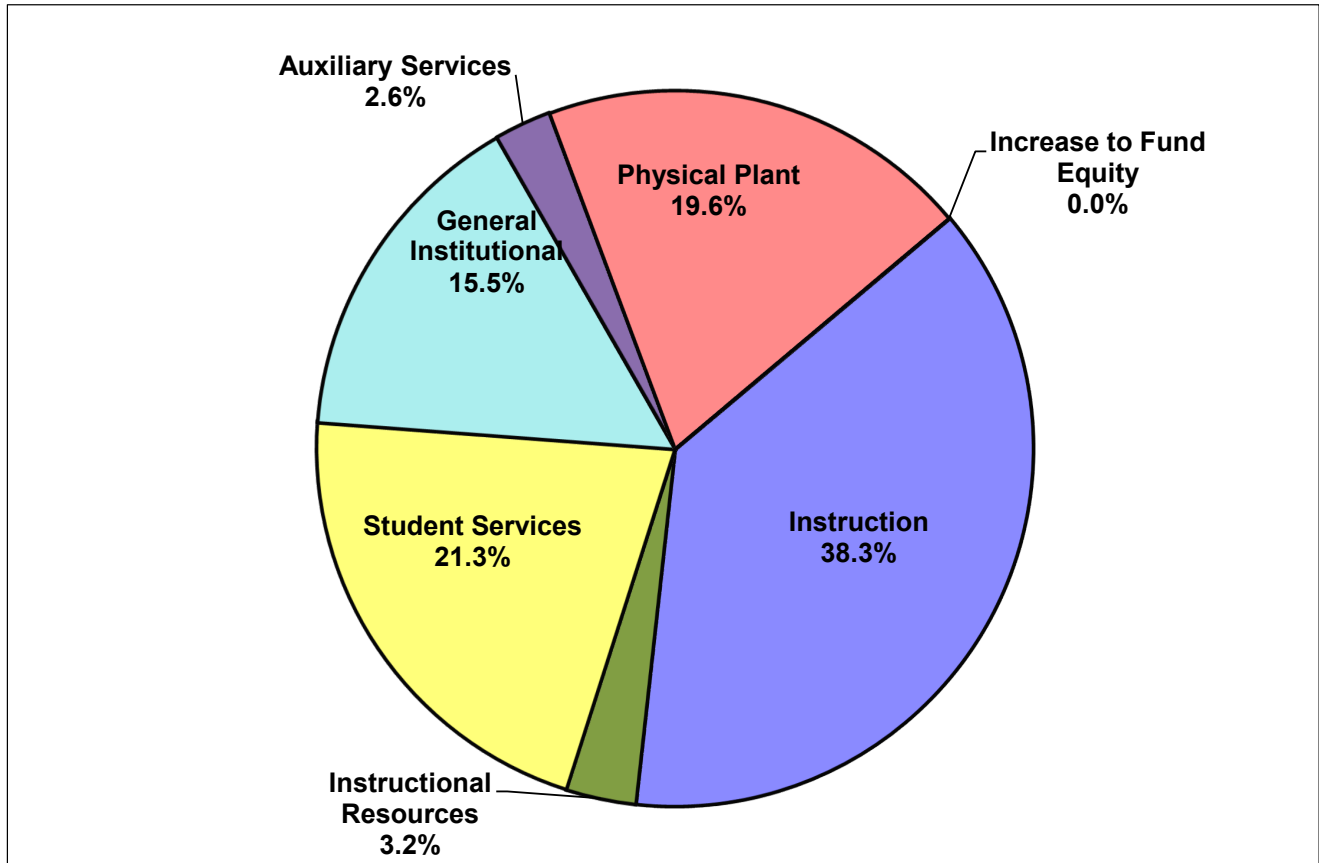
\* One FTE (full-time equivalent student) consists of 30 credit hours

## MID-STATE TECHNICAL COLLEGE 2025-26 Budgeted Funding Sources



<u>Source</u>	<u>2024-25 Budget</u>	<u>Percentage of Total</u>	<u>2025-26 Budget</u>	<u>Percentage of Total</u>
Local Government	\$ 14,328,779	20.2%	\$ 14,690,843	22.2%
State	21,708,393	30.6%	18,523,823	27.9%
Student Fees	7,850,226	11.0%	8,167,412	12.3%
Institutional	4,716,799	6.6%	5,515,541	8.3%
Federal	11,967,250	16.8%	10,485,922	15.8%
Long-term Debt Proceeds	7,500,000	10.6%	7,500,000	11.3%
Other Sources	2,984,044	4.2%	1,458,495	2.2%
<b>Totals</b>	<b>\$ 71,055,491</b>	<b>100.0%</b>	<b>\$ 66,342,036</b>	<b>100.0%</b>

## MID-STATE TECHNICAL COLLEGE 2025-26 Budgeted Uses



<u>Function</u>	<u>2024-25 Budget</u>	<u>Percentage of Total</u>	<u>2025-26 Budget</u>	<u>Percentage of Total</u>
Instruction	\$ 29,630,325	41.7%	\$ 25,112,960	37.8%
Instructional Resources	1,113,727	1.6%	2,108,252	3.2%
Student Services	14,040,036	19.8%	14,108,934	21.3%
General Institutional	10,107,443	14.2%	10,307,125	15.5%
Auxiliary Services	1,689,454	2.4%	1,709,299	2.6%
Physical Plant	14,474,506	20.4%	12,995,466	19.6%
Increase to Fund Equity	-	0.0%	-	0.0%
<b>Totals</b>	<b><u>\$ 71,055,491</u></b>	<b><u>100.0%</u></b>	<b><u>\$ 66,342,036</u></b>	<b><u>100.0%</u></b>

**MID-STATE TECHNICAL COLLEGE  
PROPOSED FEDERAL AND STATE FUNDED GRANTS  
2025-2026 BUDGET YEAR**

<b>PROJECT NO.</b>	<b>PROJECT TITLE</b>	<b>BUDGETED EXPENDITURES</b>	<b>PERCENT OF FEDERAL, STATE, OR LOCAL FUNDING</b>	<b>FEDERAL, STATE OR LOCAL SHARE</b>	<b>COLLEGE SHARE</b>
<b><u>Perkins Career &amp; Technical Education</u></b>					
256	Achieving Student Success	\$ 610,640	64.6%	\$ 394,233	\$ 216,407
286	Strengthening CTE Program	105,129	100.0%	105,129	-
296	NTO Success	26,282	100.0%	26,282	-
366	Career Prep	45,043	100.0%	45,043	-
266	Capacity Building	28,525	100.0%	28,525	-
<b>Total Perkins Career &amp; Technical Education</b>		<b>815,619</b>	<b>73.5%</b>	<b>599,212</b>	<b>216,407</b>
<b><u>Adult Education &amp; Family Literacy</u></b>					
056	Adult Basic Education Comprehensive	285,791	61.7%	176,353	109,438
356	Re-entry Jail grant	73,331	61.7%	45,250	28,081
<b>Total Adult Education &amp; Family Literacy</b>		<b>359,122</b>	<b>61.7%</b>	<b>221,603</b>	<b>137,519</b>
<b><u>Other Federal Projects</u></b>					
493	Meat Talent	445,824	100.0%	445,824	-
565	Smarts & Parts/Strengthening Comm (Western lead)	120,195	100.0%	120,195	-
874	EduStat Rural Healthcare/Strengthening Comm (CVTC I	289,770	100.0%	289,770	-
<b>Total Other Federal Projects</b>		<b>855,789</b>	<b>100.0%</b>	<b>855,789</b>	<b>-</b>
<b><u>WTCS GPR Projects</u></b>					
335	HVAC Core (Western lead) YR2	40,050	100.0%	40,050	-
336	HVACR Dev Markets YR1	127,590	100.0%	127,590	-
376	Completion	300,000	75.0%	225,000	75,000
396	Professional development	66,330	66.7%	44,220	22,110
556	Paramedic Technican- Y1	148,016	100.0%	148,016	-
426	Emergency Assistance	12,086	100.0%	12,086	-
425	Mechanical Design YR 2	97,301	100.0%	97,301	-
456	Occupation Competency	16,000	50.0%	8,000	8,000
515	Adv Manuf CP - YR2	152,232	100.0%	152,232	-
536	IET	200,000	100.0%	200,000	-
656	Early Childhood Education- Y1	177,259	100.0%	177,259	-
725	HR Core YR2	75,002	100.0%	75,002	-
775	Surg Tech Core YR2	74,557	100.0%	74,557	-
795	Resp Therapy YR 2	154,655	100.0%	154,655	-
<b>Total WTCS GPR Projects</b>		<b>1,641,078</b>	<b>80.7%</b>	<b>1,535,968</b>	<b>105,110</b>
<b><u>Other State GPR Projects</u></b>					
386	Motorcycle Safety - BRC1	50,360	27.1%	13,625	36,735
886	Local Youth Apprenticeship	130,900	100.0%	130,900	-
<b>Total Other State Projects</b>		<b>181,260</b>	<b>79.7%</b>	<b>144,525</b>	<b>36,735</b>
<b><u>Local or Private Grants (or Contracts)</u></b>					
118.15 Contracts		70,000	100.0%	70,000	-
Jail Contracts		20,770	100.0%	20,770	-
<b>Total Local or Private Grants (or Contracts)</b>		<b>90,770</b>	<b>100.0%</b>	<b>90,770</b>	<b>-</b>
<b>TOTAL ALL PROJECTS</b>		<b>\$ 3,943,638</b>	<b>87.4%</b>	<b>\$ 3,447,867</b>	<b>\$ 495,771</b>
<b><u>Summary By Fund</u></b>					
General Fund		3,880,638		3,117,867	495,771
Capital Projects Fund		63,000		330,000	-
		<b>\$ 3,943,638</b>		<b>\$ 3,447,867</b>	<b>\$ 495,771</b>

**FY2026 Financing Category Detail**  
**Mid-State Technical College**  
as of April 16, 2025

**Grounds Improvements:**

<b>Total Grounds Improvements</b>			<b>\$ -</b>

**Building/Remodeling & Improvements:**

Adams Campus	Partially grant funded	Trades and Welding Lab addition, Science Lab and Student Services remodel (FY25)	\$ 2,944,320
Marshfield Campus		Community Engagement Room Design Fees	\$ 30,000
Stevens Point Campus		Student Services Information Center Design Fees	\$ 25,000
Wisconsin Rapids		Remodeling of facilities to support the dental program	\$ 322,650
		Signage	\$ 26,528
		E Building Heating, ventilation, air conditioning, refrigeration (HVAC/R)	\$ 61,800
AMETA	Campaign funded	Garage	\$ 200,000
<b>Total Remodeling &amp; Improvements</b>			<b>\$ 3,610,298</b>

**Moveable Equipment**

School of Adult Education	Adams Campus	Loaner Laptops	\$ 30,000
School of Applied Technology	Adams addition and remodel	Furniture, Tools, Equipment, Supplies	\$ 558,150
	Diesel Program	Pneumatic Vehicle Lift	\$ 33,000
	HVAC/R Program	HVAC/R Amatrol Trainers	\$ 275,000
	Welding Program	Clean, Repaint, Relight lab	\$ 26,000
School of Allied Health	Oral Health Program	Furniture, Sterilization equipment, Dental equipment, Mechanical room, Imaging equipment, Supplies	\$ 792,269
		Supplies	\$ 140,000
School of Public Safety	Fire Program	Memorandum of Understandings with Municipalities	\$ 75,000
Student Services	Recruitment	Transfer VR Goggles	\$ 16,000
		Robot	\$ 65,000
		Shuttles	\$ 26,000
<b>Total Moveable Equipment</b>			<b>\$ 2,036,419</b>

**Technology:**

Information Technology	Prior Committed	Device Customization Project (4 of 5)	\$ 560,000
		Telepresence, CER & Firewall Project (2 of 5)	\$ 422,000
		Hyperflex Project (3 of 5)	\$ 111,000
	Enterprise Resource Planning (ERP)	ERP Integrations	\$ 200,000
		ERP Training	\$ 30,000
		ERP Personnel	\$ 427,000
		Remove PeopleSoft Data from WILM	\$ 100,000
	Software	Canusia, CrowdStrike, Duo, KeepItZerto, ScreenBeam, LabStats, PatchMyPC, Endpoint Insights, Cisco WebEx, InformaCast	\$ 606,484

**FY2026 Financing Category Detail**  
**Mid-State Technical College**  
as of April 16, 2025

	Other IT	Cisco Wireless Access Points	\$ 16,400
		Genetec Directory Server	\$ 49,500
		Server monitoring software	\$ 5,500
		Desktops	\$ 450,000
		I116 Additional laptops and cart	\$ 31,000
		AMETA Welding Laptops	\$ 24,000
		Cisco 5670 Phone Replacement	\$ 11,000
		WR Gym sound system & projection update/ integration.	\$ 45,000
		Portable Videoconferencing Systems	\$ 18,000
		Next Generation Gold Standard Classroom Demo Room Equipment	\$ 12,400
		SP 410 Conference Room Technology Install	\$ 6,500
		Large storage devices	\$ 20,000
<b>Total Information Technology</b>			<b>\$ 3,145,784</b>

**Technology:**

Academics			
		25 Live	\$ 52,861
		Economic Modeling LLC	\$ 42,500
		Padlet, Watermark, Solid Works, Cisco	\$ 51,452
<b>Total Academic Technology</b>			<b>\$ 146,813</b>
Student Services		SalesForce	\$ 40,000
		Anti-Fraud Software	\$ 75,000
		Web Accessibility Software	\$ 50,000
		Pantheon, Advantage Design, Online Orientation, Rise Vision	\$ 68,438
	Marketing	Video Development/Wed Redesign and Anthology Integration	\$ 64,610
<b>Total Student Services</b>			<b>\$ 298,048</b>
General Institution		Academic Works/Blackbaud/Foundation Search	\$ 63,147
<b>Total Technology</b>			<b>\$ 3,653,792</b>

**Other:**

Academics		Simulation Center Lease	\$ 159,681
Student Services		Mid-State on Central Lease	\$ 22,200
Motorcycle Program			\$ 7,000
General Institution		Property Loss Prevention	\$ 85,792
<b>Total Other</b>			<b>\$ 274,673</b>

**Total Requests**

**\$ 9,575,182**

**MID-STATE TECHNICAL COLLEGE**  
**Property Tax Summary**  
**FY26 Budget Year**

**FY26 Budgeted Property Tax Levy by Fund**

General Fund	\$ 7,526,119
Debt Service Fund	<u>7,164,724</u>
<b>Total Property Tax Levy</b>	<b><u>\$ 14,690,843</u></b>

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**Annual Property Tax Summary**

<b><u>Budget Year</u></b>	<b><u>Operational Tax Levy</u></b>	<b><u>Debt Tax Levy</u></b>	<b><u>Total Tax Levy</u></b>
2016-17	6,420,405	4,396,027	10,816,432
2017-18	6,637,161	4,891,598	11,528,759
2018-19	6,832,678	5,761,109	12,593,787
2019-20	7,150,301	6,213,377	13,363,678
2020-21	7,356,404	6,604,220	13,960,624
2021-22	6,925,934	6,996,969	13,922,903
2022-23	6,860,890	6,999,451	13,860,341
2023-24	7,094,863	7,085,804	14,180,667
2024-25	7,286,632	7,128,939	14,415,571
2025-26 Projected	7,526,119	7,164,724	14,690,843

**MID-STATE TECHNICAL COLLEGE**  
**Equalized Valuation and Mill Rates**  
**FY26 Budget Year**

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Percentage Increase (Decrease) in Equalized Valuation</u>	<u>Operational Mill Rate</u>	<u>Debt Mill Rate</u>	<u>Total Mill Rate</u>
2016-17 Actual	12,550,767,374	1.1%	0.51155	0.35026	0.86181
2017-18 Actual	12,986,045,952	3.5%	0.51110	0.37668	0.88778
2018-19 Actual	13,492,586,483	3.9%	0.50640	0.42699	0.93339
2019-20 Actual	14,262,854,279	5.7%	0.50133	0.43563	0.93696
2020-21 Actual	14,774,732,762	3.6%	0.49791	0.44699	0.94490
2021-22 Actual	15,573,273,296	5.4%	0.44474	0.44929	0.89403
2022-23 Actual	17,595,419,333	13.0%	0.38992	0.39780	0.78772
2023-24 Actual	19,954,060,213	13.4%	0.35556	0.35511	0.71067
2024-25 Actual	21,343,344,374	7.0%	0.34140	0.33401	0.67541
2025-26 Projected	21,645,609,795	1.4%	0.34770	0.33100	0.67870
<b>10 Year Average</b>		<b>5.8%</b>	<b>0.44076</b>	<b>0.39038</b>	<b>0.83114</b>



**MID-STATE TECHNICAL COLLEGE  
2024-25 MILL RATES BY DISTRICT  
ALL WISCONSIN TECHNICAL COLLEGE DISTRICTS**

<b><u>RANK</u></b> <b><u>ORDER</u></b> <b><u>2024-25</u></b>	<b><u>DISTRICT</u></b>	<b><u>OPERATIONAL</u></b> <b><u>MILL RATE</u></b>	<b><u>DEBT SERVICE</u></b> <b><u>MILL RATE</u></b>	<b><u>TOTAL</u></b> <b><u>MILL RATE</u></b>
1	Nicolet	0.12031	0.01411	\$ 0.13442
2	Northwood	0.10035	0.13935	0.23970
3	Waukesha Co	0.14454	0.1126	0.25714
4	Lakeshore	0.29524	0.24927	0.54451
5	Moraine Park	0.27415	0.27628	0.55043
6	Gateway	0.34209	0.21895	0.56104
7	Northeast WI	0.24411	0.31898	0.56309
8	Madison Area	0.35453	0.27934	0.63387
9	Chippewa Valley	0.38143	0.28136	0.66279
<b>10</b>	<b>Mid-State</b>	<b>0.3414</b>	<b>0.33401</b>	<b>0.67541</b>
11	Fox Valley	0.41332	0.30187	0.71519
12	Blackhawk	0.34272	0.41487	0.75759
13	Milwaukee Area	0.43442	0.36621	0.80063
14	Southwest WI	0.37453	0.47328	0.84781
15	Western	0.39449	0.56843	0.96292
16	Northcentral	0.43812	0.64000	1.07812
<b>FY25</b>	<b>Statewide Average</b>	<b>0.31206</b>	<b>0.28368</b>	<b>0.59574</b>
<b>FY24</b>	<b>Statewide Average</b>	<b>0.32552</b>	<b>0.29537</b>	<b>0.62089</b>
<b>FY23</b>	<b>Statewide Average</b>	<b>0.35018</b>	<b>0.31766</b>	<b>0.66784</b>
<b>FY22</b>	<b>Statewide Average</b>	<b>0.40302</b>	<b>0.34896</b>	<b>0.75198</b>
<b>FY21</b>	<b>Statewide Average</b>	<b>0.46163</b>	<b>0.36824</b>	<b>0.82987</b>
<b>FY20</b>	<b>Statewide Average</b>	<b>0.46534</b>	<b>0.37922</b>	<b>0.84456</b>

Source:

Wisconsin Technical College System Board

**MID-STATE TECHNICAL COLLEGE**  
**ACTUAL COSTS PER FTE BY DISTRICT FOR 2023-24 and 2022-23**  
**ALL WISCONSIN TECHNICAL COLLEGE DISTRICTS**  
(Rank of 1 = lowest)

<b><u>2023-24</u></b>			<b><u>2022-23</u></b>		
<b><u>District</u></b>	<b><u>\$</u></b>	<b><u>Rank</u></b>	<b><u>District</u></b>	<b><u>\$</u></b>	<b><u>Rank</u></b>
Western WI	14,875	1	Western WI	14,255	1
Northcentral	16,521	2	Northcentral	15,980	2
Chippewa Valley	16,684	3	Chippewa Valley	15,990	3
Northeast WI	16,911	4	Northeast WI	17,057	4
Southwest WI	17,310	5	Blackhawk	17,458	5
<b>Mid-State</b>	<b>17,816</b>	<b>6</b>	Southwest WI	18,215	6
Blackhawk	18,481	7	<b>Mid-State</b>	<b>18,254</b>	<b>7</b>
Gateway	19,183	8	Fox Valley	20,249	8
Fox Valley	20,013	9	Milwaukee Area	20,554	9
Waukesha County	20,655	10	Gateway	20,620	10
Milwaukee Area	20,886	11	Lakeshore	21,342	11
Moraine Park	21,181	12	Waukesha County	21,348	12
Madison Area	21,782	13	Moraine Park	22,008	13
Lakeshore	22,113	14	Madison Area	22,796	14
Northwood	26,076	15	Northwood	26,616	15
Nicolet Area	33,283	16	Nicolet Area	29,174	16
<b>Statewide Mean Cost</b>	<b>\$ 19,560</b>		<b>Statewide Mean Cost</b>	<b>\$ 19,687</b>	

**SOURCES:**  
Wisconsin Technical College System Board

**MID-STATE TECHNICAL COLLEGE**  
**Legal Debt Limitations**  
**FY26 Budget Year**

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2025, net of resources available to fund principal and interest payments.

The aggregate indebtedness of the district may not exceed 5% of the equalized value of the taxable property located in the district per s. 67.03(1), Wis. Stats. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. It also applies to WRS prior service liability refinanced with the proceeds of promissory notes or bonds. The maximum aggregate indebtedness of the district budgeted for FY26 is \$42,250,836. The 5% limit is \$1,082,280,490.

The bonded indebtedness of the district may not exceed 2% of the equalized value of the property located in the district per s. 67.03 (9), Wis. Stats. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded", only include bonded indebtedness issued under s. 67.05, Wis. Stats.. The 2% limit is \$432,912,196.



### **ADAMS CAMPUS**

401 North Main  
Adams, WI 53910

### **MARSHFIELD CAMPUS**

2600 West 5th Street  
Marshfield, WI 54449

### **STEVENS POINT DOWNTOWN CAMPUS**

1001 Centerpoint Drive  
Stevens Point, WI 54481

### **WISCONSIN RAPIDS CAMPUS**

500 32nd Street North  
Wisconsin Rapids, WI 54494

#### **Mission**

Mid-State Technical College transforms lives through the power of teaching and learning.

#### **Vision**

Mid-State Technical College is the educational provider of first choice for its communities.



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