

MID-STATE TECHNICAL COLLEGE
DISTRICT BOARD MEETING MINUTES

Wisconsin Rapids Campus	June 20, 2022
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A. CALL TO ORDER – Kristin Crass
The meeting was called to order at 5:19 p.m.

ROLL CALL

PRESENT: Betty Bruski Mallek, Kristin Crass, Richard Merdan, Lynneia Miller, Charles Spargo, Are Vang (via phone), and Dr. Shelly Mondeik

EXCUSED: Craig Gerlach and Gordon Schalow

OTHERS: Greg Bruckbauer, Dr. Karen Brzezinski, Dr. Bobbi Damrow, Dr. Beth Ellie, Jackie Esselman, Dr. Mandy Lang, John Mehan, Brad Russell, Dr. Deb Stencil, Angie Susa, and Mike Vilcinkas

B. OPEN MEETING CERTIFICATION – Kristin Crass
The meeting notice was verified; stating that this meeting of the Mid-State Technical College District Board was announced to the public in an attempt to keep the citizens of the district aware of the date, time and place of the meeting.

C. OPEN FORUM – Kristin Crass
The meeting was opened for comments from the audience. No one wished to address the Board.

D. APPROVAL OF MINUTES
Motion by Ms. Bruski Mallek, seconded by Mr. Merdan, upon a voice vote, unanimously approved minutes from the board meeting held May 16, 2022 as presented.

E. CONSENT AGENDA
Motion by Mr. Spargo, seconded by Mr. Merdan, upon a roll call vote, unanimously approved the following consent agenda items:

1. The district’s bills for the month of May 2022 were presented in Exhibit B. These bills totaled \$865,790.44 of which \$498,454.72 represents operational expenditures and \$367,335.72 represents capital expenditures. The district’s payroll for the month of May totaled \$1,546,744.46 plus \$10,644.10 for travel and miscellaneous reimbursements and \$634,377.18 in fringe benefits. The district’s bills and payroll totaled \$3,057,556.18.

2. Entered into the following contracted service agreements:

<u>Agreement #</u>	<u>Contracted Service:</u>	<u>Amount</u>
146795	Proactive Situational Awareness & De-Escalation Training	\$ 6,595.00
146796	Overview of QuickBooks (Online/Cloud Based)	\$ 390.00
146797	Automotive Air Conditioning	\$ 850.00
146798	DEI Training – Respecting Personal Pronouns	\$ 2,490.00
146799	Equipment Install, Conveyors, Sheet Metal Fab	\$ 10,922.00
146800	Metallurgy	\$ 1,517.00
146801	Mechanical Power Transmissions	\$ 5,461.00
146802	Green Awareness	\$ 5,461.00
146803	Lifting and Rigging	\$ 2,124.00
146804	Hydraulics, Pneumatics, Vacuum Systems	\$ 5,461.00
146805	Standard Timing Model Assessments	\$ 2,995.00

3. Approved the following procurement(s) for goods and services:

<u>Amount</u>	<u>Company</u>	<u>College Division/Dept.</u>
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No procurements required Board action.

F. CHAIRPERSON'S REPORT – Kristin Crass

1. Board members were welcomed to the meeting. Mr. Schalow asked to be excused. Ms. Vang joined the meeting by phone.
2. The Summer Boards Association meeting will be held July 21-23 in Wausau. Please connect with Ms. Susa if you would like to attend.
3. ACCT Leadership Congress will be held October 26-29 in New York. Ms. Bruski Mallek, Mr. Merdan and Ms. Miller plan to attend.
4. The July 11 meeting is the annual organizational meeting. Officers will be elected and committee assignments will be made. Following discussion, the Board determined a start time of 3:30 p.m. in July.
5. Future meeting dates (times unless otherwise announced):

MONTHLY MEETING Monday, July 11, 2022 Wisconsin Rapids Campus	Committee-of-the-Whole: Following Committee meetings Board Meeting: Following Committee- of-the-Whole
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G. PRESIDENT'S REPORT – Dr. Shelly Mondeik

1. Dr. Mondeik recognized retiree Pam Mallek as a long serving employee of Mid-State Technical College.
2. Dr. Mondeik highlighted recent campus activities including staff one-on-one's, retiree celebration, K-12 administrators breakfast, 30 year Lakeland partnership celebration, Point Pride Fest and the Foundation golf event. Robert Beaver will be honored on June 24 with the naming of Mid-State's Adams Campus Robert Beaver Community Engagement Room.
3. Mid-State has partnered in the community and continues to meet with potential partners for the AMETA project. Final approval will be considered by the WTCS Board at the July 12-13 meeting.
4. During the last WTCS Board meeting, Mid-State's Adams Campus received single site designation approval.
5. An overview of the Presidents Association annual planning meeting was provided. Dr. Mondeik will continue to serve as the Liaison for Instructional Services Administrators (ISA).

H. COMMITTEE REPORTS

1. FINANCE & INFRASTRUCTURE COMMITTEE – Charles Spargo
 - a. TREASURER'S REPORT: No questions or concerns resulted from review of the Treasurer's Report.
 - b. RESOLUTION ESTABLISHING PARAMETERS FOR THE SALE OF NOT TO EXCEED \$6,000,000 GENERAL OBLIGATION PROMISSORY NOTES; SERIES 2022B: Robert W. Baird Representative John Mehan presented a negotiated offer for the award and sale of tax supported notes. Mid-State remains at a Aa1 Moody's Rating. The long term financing plan was reviewed. The Finance & Infrastructure Committee reviewed details of the request for approval.

Motion by Mr. Spargo, seconded by Ms. Bruski Mallek, upon a roll call vote, unanimously approved the following Resolution Establishing Parameters For The Sale Of Not To Exceed \$6,000,000 General Obligation Promissory Notes; Series 2022B:

WHEREAS, on May 16, 2022, the District Board of the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes (the "Notes") in the amount of \$4,881,584 for the public purpose of paying the cost of acquiring movable equipment; in the amount of \$535,916 for the public purpose of paying the cost of building remodeling and improvement projects; in the amount of \$500,000 for the public purpose of paying the cost of construction of a new building at the Stevens Point Campus; and in the amount of \$82,500 for the public purpose of paying the cost of site improvements (collectively, the "Project");

WHEREAS, the District caused Notices to Electors to be published in the Stevens Point Journal on May 19, 2022 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of the Notes to finance building remodeling and improvement projects and acquiring movable equipment;

WHEREAS, no petition for referendum has been filed with the District and the time to file such a petition expires on June 21, 2022;

WHEREAS, it is the finding of the District Board that it is necessary, desirable and in the best interest of the District to sell the Notes to Robert W. Baird & Co. Incorporated (the "Purchaser");

WHEREAS, the Purchaser intends to submit a bond purchase proposal to the District (the "Proposal") offering to purchase the Notes in accordance with the terms and conditions to be set forth in the Proposal; and

WHEREAS, in order to facilitate the sale of the Notes to the Purchaser in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to the Vice President of Finance and Facilities (the "Authorized Officer") of the District the authority to accept the Proposal on behalf of the District so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes; Parameters. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed SIX MILLION DOLLARS (\$6,000,000) from the Purchaser upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 16 of this Resolution, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, the Notes aggregating the principal amount of not to exceed SIX MILLION DOLLARS (\$6,000,000). The purchase price to be paid to the District for the Notes shall not be less than 98.00% of the principal amount of the Notes and the difference between the initial public offering price of the Notes provided by the Purchaser and the purchase price to be paid to the District by the Purchaser

shall not exceed 2.00% of the principal amount of the Notes, with an amount not to exceed 1.00% of the principal amount of the Notes representing the Purchaser's compensation and an amount not to exceed 1.00% of the principal amount of the Notes representing costs of issuance, including bond insurance premium, if any, payable by the Purchaser or the District.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2022B"; shall be issued in the aggregate principal amount of up to \$6,000,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall mature or be subject to mandatory redemption on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity or mandatory redemption amount may be increased or decreased by up to \$500,000 per maturity or mandatory redemption amount; that a maturity or mandatory redemption payment may be eliminated if the amount of such maturity or mandatory redemption payment set forth in the schedule below is less than or equal to \$500,000; and that the aggregate principal amount of the Notes shall not exceed \$6,000,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$6,000,000.

Date	Principal Amount
March 1, 2023	\$735,000
March 1, 2024	495,000
March 1, 2025	515,000
March 1, 2026	540,000
March 1, 2027	560,000
March 1, 2028	580,000
March 1, 2029	605,000
March 1, 2030	630,000
March 1, 2031	655,000
March 1, 2032	685,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2023. The true interest cost on the Notes (computed taking the Purchaser's compensation into account) will not exceed 4.50%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Notes are subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the District shall direct.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2022 through 2031 for the payments due in the years 2023 through 2032 in such amounts as are sufficient to meet the principal and interest payments when due.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2022B" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the

Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes

shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, Green Bay, Wisconsin, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the Chairperson and Secretary or other appropriate officers of the District to enter into a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 13. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the Secretary's office.

Section 16. Conditions on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to satisfaction of the following conditions:

(a) Expiration of the petition period provided for under Section 67.12(12)(e)5, Wis. Stats., without the filing of a sufficient petition for a referendum with respect to the Authorizing Resolution for the issuance of Notes to finance building remodeling and improvement projects or to finance the acquisition of movable equipment;

(b) Approval of the Wisconsin Technical College System Board (the "State Board") is obtained with respect to the construction of a new building at the Stevens Point Campus for which such approval is required; and

(c) Approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes.

Upon his approval of the terms of the Notes, as evidenced by the execution of the Approving Certificate, the Authorized Officer is authorized to execute a Proposal providing for the sale of the Notes to the Purchaser. The Notes shall not be issued or delivered until this approval is obtained and the referendum petition period expires as provided in (a) above and State Board approval has been obtained as provided in (b) above.

Section 17. Official Statement. The District Board hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other

officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 18. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 19. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 20. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 21. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded June 20, 2022.

- c. FY23 BUDGET RESOLUTION: The proposed FY23 budget was reviewed by the Committee during a special meeting held May 4, and subsequently presented to the full Board on May 16. The Board held a Public Hearing earlier in the evening.

Motion by Mr. Spargo, seconded by Ms. Bruski Mallek, upon a roll call vote, unanimously approved the following FY23 Budget Resolution:

WHEREAS, Mid-State Technical College prepared a budget for the fiscal year 2023, necessary to provide educational services to the citizens, industries and communities within the College's boundaries; and

WHEREAS, the outstanding indebtedness of the College, as of July 1, 2022, consists of \$22,605,000 in promissory notes and \$4,875,000 in general obligation bonds;

WHEREAS, the anticipated revenues for the FY23 budget consist of \$13,788,260 from Local Government, \$17,648,620 from State Aids, \$7,118,714 from Student Fees, \$9,112,405 from Institutional Sources, and \$8,148,338 from the Federal Government; and

WHEREAS, other funding sources for the FY23 budget consist of \$6,000,000 in proceeds from long-term debt; and

WHEREAS, the estimated retained earnings and fund balances as of July 1, 2022, consist of \$10,910,711 in the General Fund, \$7,744 in the Special Revenue Fund - Aidable, \$7,216,241 in the Special Revenue Fund - Non-Aidable, \$760,754 in the Debt Service Fund, \$897,540 in the Capital Projects Fund, \$885,488 in the Enterprise Fund, and \$2,753,743 in the Internal Service Fund;

NOW, THEREFORE, BE IT RESOLVED by the Mid-State Technical College Board to approve the appropriations for the FY23 budget consisting of the following fund types and functions:

In the General Fund - \$18,776,954 for Instruction, \$1,075,662 for Instructional Resources, \$4,400,088 for Student Services, \$5,794,064 for General Institutional, and \$2,309,399 for Physical Plant;

In the Special Revenue Fund - Aidable - \$964,153 for Instruction, \$162,980 for Student Services, and \$83,166 for Physical Plant;

In the Special Revenue Fund - Non-Aidable - \$8,206,077 for Student Services and \$290,150 for General Institutional;

In the Capital Projects Fund - \$1,108,264 for Instruction, \$205,000 for Instructional Resources, \$515,500 for Student Services, \$5,906,320 for General Institutional, and \$1,034,916 for Physical Plant;

In the Debt Service Fund - \$7,174,874 for Physical Plant;

In the Enterprise Fund - \$1,187,841 for Auxiliary Services; and,

In the Internal Service Fund - \$6,035,200 for Auxiliary Services.

BE IT FURTHER RESOLVED that the approval includes any modifications to the FY23 budget resulting from public input during the Public Hearing, and formally endorsed by the board.

BE IT FURTHER RESOLVED that this FY23 budget be submitted, as approved, to the Wisconsin Technical College System Board prior to July 1, 2022, as required by State Statutes 38.12(5m).

d. FINANCE IMPLICATIONS FOR TOPICS IN OTHER COMMITTEES: No topics discussed.

- a. **SURGICAL TECHNOLOGIST PROGRAM CHANGES:** The Surgical Technologist program will undergo changes to move from a technical diploma to a 60 credit Associate Degree due to changes by the accrediting body. Associate degree courses will start for students at Mid-State this fall and core courses in Fall 2023.
 - b. **CHEF PAUL KENNEDY TRIBUTE:** A tribute event was held May 25 honoring Chef Paul Kennedy. A plaque was unveiled within the Gourmet Café and commemorative platter was placed in his honor.
 - c. **DUAL CREDIT EQUITY DATA:** Equity data for Mid-State dual credit students was highlighted. Data by high school was shared along with an overview of Youth Apprenticeship students.
 - d. **COLLEGE CAMP:** College Camp 2022 was held June 8 on the Wisconsin Rapids Campus, marking the return of in-person college camp. Fourteen program areas were highlighted for students attending from across the district.
3. **HUMAN RESOURCES & EXTERNAL RELATIONS COMMITTEE – Richard Merdan**
- a. **RAFTERS PARTNERSHIP EVENTS:** Mid-State hosted Rafters at Mid-State night. About 50 attended the event that featured interactive activities with Rafters players. Upcoming partnership events include: All-Star Game and Mid-State Rafters Night for employees.
 - b. **AMETA UPDATE:** An update on the AMETA project was provided including recent donations and presentation in Washington, D.C. as part of the EDA Build Back Better grant round two. A site dedication event will be held July 22 in Stevens Point.

I. COMMITTEE-OF-THE-WHOLE

- 1. **HLC ACCREDITATION SUSTAINABILITY PLAN UPDATE:** Mid-State's HLC Accreditation Sustainability Plan was created this year to document HLC accreditation expectations and college efforts to prepare for the 2024-2025 Comprehensive Evaluation for Affirmation of Accreditation. FY22 HLC accreditation efforts were shared.

J. DISCUSSION & ACTION

- 1. No Discussion & Action items were presented this month.

K. CLOSED SESSION – Kristin Crass

The Board will entertain a motion to convene to closed session, pursuant to s. 19.85(1)(c) Wisconsin Statutes, to discuss the President's evaluation. The Board may take action in closed session. Following closed session, the Board will entertain a motion to reconvene in open session and will then take any further action that is necessary and appropriate. The Board will thereafter entertain a motion to adjourn the meeting.

Motion by Ms. Bruski Mallek, seconded by Ms. Miller, upon a roll call vote, unanimously approved convening in closed session at 6:15 p.m. as announced by Ms. Crass.

Motion by Ms. Bruski Mallek, seconded by Mr. Spargo, upon a roll call vote, unanimously approved reconvening in open session at 7:11 p.m.

L. ADJOURNMENT – Kristin Crass

There being no further action or business of the Board, the meeting adjourned at 7:12 p.m. with a motion by Mr. Merdan, seconded by Ms. Miller, upon a voice vote.

Lynneia Miller, Secretary
Mid-State Technical College Board

Angela R. Susa
Recording Secretary