



BOARD OF DIRECTORS MEETING
December 2021

Monday, December 20, 2021
Mid-State Wisconsin Rapids Campus
500 32nd Street North, Wisconsin Rapids

- 4:00 p.m.** – Finance & Infrastructure Committee Meeting; Room A223 (page 11)
- 4:15 p.m.** – Academic & Student Services Committee Meeting; Room A112 (page 14)
- 4:30 p.m.** – Human Resources & External Relations Committee Meeting; Room A203 (page 16)
- 5:00 p.m.** – Committee-of-the-Whole; Room L133-134 (page 18)
- 5:15 p.m.** – **Board Meeting; Room L133-134 (page 3)**

Mission: Mid-State Technical College transforms lives through the power of teaching and learning.

Vision: Mid-State Technical College is the educational provider of first choice for its communities.

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DISTRICT BOARD OF DIRECTORS

Monday, December 20, 2021

5:10 p.m.

Mid-State Wisconsin Rapids Campus Room L133-134
500 32nd Street North, Wisconsin Rapids

AGENDA

A. CALL TO ORDER – KRISTIN CRASS

B. ROLL CALL

C. OPEN MEETING CERTIFICATION – KRISTIN CRASS

This December 20, 2021, meeting of the Mid-State Technical College District Board of Directors, and all other meetings of the Board and/or its committees, is open to the public in compliance with State Statutes. Notice of this meeting has been sent to news media and designated persons in an attempt to make the citizens of the Mid-State Technical College District aware of the place, time and agenda of the meeting.

D. OPEN FORUM – KRISTIN CRASS

The open forum is at the option of the Board Chairperson and ground rules have been established to ensure the orderly conduct of business. This is a meeting of the District Board open to the public and not a public hearing. Persons who wish to address the District Board may make a statement as long as it pertains to a specific agenda item. Individuals should not expect to engage in discussion with the members of the District Board. The District Board Chairperson may or may not respond to statements made.

Ground rules regarding public comment on Board agenda item(s):

- 1. Public comments must pertain to an agenda item.*
- 2. No person may speak more than once to an issue or for a period longer than three to five minutes.*
- 3. No more than three people may be heard to one side of an issue.*
- 4. The District Board reserves the right to limit the total amount of time during which public comments will be heard at any given meeting.*
- 5. The Board Chairperson reserves the right to stop unprofessional discussion or discussion targeted toward a specific individual. Deviation from these parameters may occur upon the consent of the majority of the Board.*

E. ACTION ON NOVEMBER 15, 2021 BOARD MEETING MINUTES (Exhibit A)

F. ACTION ON CONSENT AGENDA

1. Payment of Bills and Payroll (Exhibit B)

District bills for November 2021 total \$1,097,995.05 of which \$1,010,173.26 represents operational expenditures and \$87,821.79 represents capital expenditures. Payroll disbursements for November totaled \$1,503,307.27 plus \$11,844.83 for travel and miscellaneous reimbursements, and \$644,436.33 in fringe benefits, for a total payroll disbursement of

\$2,159,588.43. Administration recommends approval of the payment of these obligations totaling \$3,257,583.48.

2. Contracted Service Agreements (Exhibit K)

The District has entered into eleven contracted service agreements totaling \$25,109.42. The individual contracts are available for review upon request. Administration recommends approval of these contracts.

3. Procurements for Goods and Services (Exhibit L)

Procurements for Goods and Services fall into two groups: 1) procurements that require prior Board approval and 2) procurements approved by Administration but listed as information for the Board. Expertise regarding the purpose and specifications for procurements are generally unique to individual departments. Therefore, please notify the Business Office before the meeting if there are any questions. A response will be provided or arrangements for the subject-matter expert to be present will be made. There are no procurements which require board approval.

G. CHAIRPERSON'S REPORT – KRISTIN CRASS

1. Meeting attendance
2. WTC District Boards Association
3. ACCT Leadership Congress
4. Next meeting date

H. PRESIDENT'S REPORT – DR. SHELLY MONDEIK

1. Campus Activities
2. Community Involvement
3. WTCS Updates
4. WTCS Presidents Association Activities

I. COMMITTEE REPORTS

1. Finance & Infrastructure Committee – Charles Spargo
 - a. Review of Consent Agenda Items
 - b. Treasurer's Report (Exhibit M)
 - c. Resolution Authorizing The Issuance and Established Parameters For The Sale Of Not To Exceed\$4,500,000 General Obligation Refunding Bonds (Exhibit N)
 - d. Construction Management Services RFP
 - e. Grounds & Landscaping Services RFP
 - f. Informational Item
 1. Review of FY21 College Foundation Audit
 2. Finance Implications for Topics in Other Committees

2. Academic & Student Services Committee – Betty Bruski Mallek
 - a. Academic Programming
 - b. Informational Items
 1. Student Cohort Default Rates
3. Human Resources & External Relations Committee – Richard Merdan
 - a. Informational Items
 1. Community and Employee Engagement

J. COMMITTEE-OF-THE-WHOLE – Kristin Crass

1. Continuing Education Opportunities

K. DISCUSSION & ACTION – KRISTIN CRASS

1. K-12 Annual Report – Jackie Esselman

An annual K-12 update will be provided. Event information, transition rates, and dual credit information will be shared.

L. ADJOURNMENT – KRISTIN CRASS

**MID-STATE TECHNICAL COLLEGE
DISTRICT BOARD MEETING MINUTES**

Wisconsin Rapids Campus	November 15, 2021
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A. CALL TO ORDER – Richard Merdan

The meeting was called to order at 5:18 p.m.

B. ROLL CALL

PRESENT: Betty Bruski Mallek, Craig Gerlach, Richard Merdan, Lynneia Miller, Charles Spargo, Are Vang, and Dr. Shelly Mondeik

EXCUSED: Kristin Crass, Scott Groholski, and Gordon Schalow

OTHERS: Brian Anderson, Greg Bruckbauer, Dr. Karen Brzezinski, Therese Combs, Dr. Bobbi Damrow, Dr. Beth Ellie, John Eric Hoffmann, Dr. Mandy Lang, Brad Russell, Amber Stancher, Jill Steckbauer, Dr. Deb Stencil, Angie Susa, Brenda Swan, and Mike Vilcinskas

C. OPEN MEETING CERTIFICATION – Richard Merdan

The meeting notice was verified; stating that this meeting of the Mid-State Technical College District Board was announced to the public in an attempt to keep the citizens of the district aware of the date, time and place of the meeting.

D. OPEN FORUM – Richard Merdan

The meeting was opened for comments from the audience. No one wished to address the Board.

E. APPROVAL OF MINUTES

Motion by Mr. Spargo, seconded by Mr. Gerlach, upon a voice vote, unanimously approved minutes from the board meeting held October 18, 2021 as presented.

F. CONSENT AGENDA

Motion by Ms. Bruski Mallek, seconded by Mr. Spargo, upon a roll call vote, unanimously approved the following consent agenda items:

1. The district's bills for the month of October 2021 were presented in Exhibit B. These bills totaled \$1,520,952.02 of which \$985,708.08 represents operational expenditures and \$535,243.94 represents capital expenditures. The district's payroll for the month of October totaled \$1,517,296.96 plus \$6,497.58 for travel and miscellaneous reimbursements and \$691,264.69 in fringe benefits. The district's bills and payroll totaled \$3,736,011.25.

2. Entered into the following contracted service agreements:

<u>Agreement #</u>	<u>Contracted Service:</u>	<u>Amount</u>
146719	Train the Trainer Confined Space	\$ 1,390.00
146720	Forklift Certification	\$ 325.00
146721	BLS – Basic Life Support Provider	\$ 2,710.00
146722	Intro to AutoCAD	\$ 4,930.00
146723	Forklift Training Train the Trainer	\$ 1,590.00

3. Approved the following procurement(s) for goods and services:

<u>Amount</u>	<u>Company</u>	<u>College Division/Dept.</u>
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There were no procurements which require board approval.

G. CHAIRPERSON'S REPORT – Richard Merdan

1. Board members were welcomed to the meeting. Ms. Crass, Mr. Groholski and Mr. Schalow asked to be excused.
2. The Legal Issues Seminar and Fall Boards Association meeting was held virtually October 28-29. Ms. Bruski Mallek, Ms. Crass, and Mr. Merdan attended along with college staff. Those attended commented on sessions and presentations.
3. The ACCT Legislative Summit will be held February 6-9, 2022 in Washington D.C. Capital visits are being scheduled virtually. Those interested in attending should contact Ms. Susa for arrangements.
4. Future meeting dates (times unless otherwise announced):

MONTHLY MEETING	Committee-of-the-Whole: 5:00 p.m.
Monday, December 20, 2021	Board Meeting: following Committee-
Wisconsin Rapids Campus	of-the-Whole

H. FOUNDATION REPORT – Jill Steckbauer

1. Ms. Steckbauer highlighted the Foundation's Annual Impact Report which included 62% of employees contributing to the Foundation last year and 439 scholarships being provided to students.
2. Foundation event planning is underway. Golf and Trap events are in the works. Strategic Planning continues as well.
3. Student scholarship recipient Therese Combs provided her story and perspective as a student receiving support from the Foundation. Her story will be included in the annual appeal.

I. PRESIDENT'S REPORT – Dr. Shelly Mondeik

1. Dr. Mondeik highlighted recent events on campus. Graduation will be held outdoors December 11 at the Wisconsin Rapids Campus.
2. Dr. Mondeik recently provided the Keynote Address during the annual WWHEL Conference. Her message to over 200 attendees provided hope and support.
3. WTCS Presidents Association reviewed the System Wide Equity Report, COVID protocol and marketing consortium initiatives.

I. COMMITTEE REPORTS

1. FINANCE & INFRASTRUCTURE COMMITTEE – Charles Spargo
 - a. TREASURER'S REPORT: No questions or concerns resulted from review of the Treasurer's Report.
 - b. 2020-21 AUDITED FINANCIAL STATEMENTS: Brian Anderson of Wipfli LLP presented the Audited Financial Statements for the fiscal year ending June 30, 2021. An unmodified opinion was presented. No issues with internal controls were found.

Motion by Mr. Spargo, seconded by Ms. Miller, upon a roll call vote, unanimously approved the 2020-2021 Audited Financial Statements as presented.

- c. NEW STUDENT ACCOUNT CREATION PROCESS: Mid-State's new student account creation process was highlighted. The new process is live and aligns with business processes across the IT industry.
- d. FINANCE IMPLICATIONS FOR TOPICS IN OTHER COMMITTEES: No topics discussed.

2. ACADEMIC & STUDENT SERVICES COMMITTEE – Betty Bruski Mallek

- a. ACADEMIC PROGRAMMING: An update on academic programming was provided specific to the Tool and Die Apprenticeship Program. The four year program (10,400 hours of on the job training and 576 hours of paid instruction) has been supported by area employers and aligns with existing college programming.

Motion by Ms. Bruski Mallek, seconded by Mr. Gerlach, upon a roll call vote, unanimously approved the Tool and Die Apprenticeship Program.

- b. ACCREDITATION UPDATES: An update on Mid-State's Accreditation Sustainability Plan was provided. A supplemental dashboard was created to provide additional data points to the Board. Accreditation updates will be provided twice annually going forward. The next Higher Learning Commission visit is scheduled in 2024-2025. Accreditation Talk will continue to be offered to faculty and staff as ongoing informational pieces.

3. HUMAN RESOURCES & EXTERNAL RELATIONS COMMITTEE – Lynneia Miller

- a. STAFF ENGAGEMENT: Recent staff engagement opportunities were highlighted. Photos from the staff Halloween costume contest were shared and Board members were invited to participate in the Thanksgiving luncheon at a campus near them.
- b. ANNUAL BENEFITS RENEWAL: Annual insurance renewals will be updated in January 2022. No premium increases or plan design changes will be implemented.

J. COMMITTEE-OF-THE-WHOLE

- 1. MANUFACTURING CENTER CAMPAIGN UPDATE: An update on Mid-State's Advanced Manufacturing, Engineering Technology and Apprenticeship Center campaign was provided. The total raised is over \$5.6 million with two large grants yet to be announced. Either internal campaigns were highlighted and the project timeline was also shared.

K. DISCUSSION & ACTION

ADULT EDUCATION EFFORTS AND ACCOLADES: An update on Mid-State's Adult Education programming was provided. Highlights on services provided, grants received and outcomes were provided. Innovation during COVID was also highlighted.

L. CLOSED SESSION – Richard Merdan

The Board entertained a motion to convene to closed session, pursuant to s. 19.85 (1)(c) Wisconsin Statutes, to discuss the President's evaluation.

Motion by Mr. Spargo, seconded by Ms. Bruski Mallek, upon a roll call vote, unanimously approved moving to closed session as announced by Mr. Merdan. Closed session began at 6:51 p.m.

There being no further business of the Board in closed session, motion by Mr. Spargo, seconded by Ms. Vang, upon a roll call vote, unanimously approved moving to open session at 7:50 p.m.

M. ADJOURNMENT – Richard Merdan

The Board reconvened in open session and stated the Board discussed the presidents evaluation process and evaluation tool to be used going forward. A process was finalized for FY22 and the evaluation will be moved to October 2022.

There being no further action or business of the Board, the meeting adjourned at 7:52 p.m. with a motion by Ms. Vang, seconded by Ms. Miller, upon a voice vote.

Lynneia Miller, Secretary
Mid-State Technical College Board

Angela R. Susa
Recording Secretary

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Exhibit B previously distributed under separate cover.**

FINANCE & INFRASTRUCTURE COMMITTEE

Monday, December 20, 2021

4:00 p.m.

Mid-State Wisconsin Rapids Campus Room A223
500 32nd Street North, Wisconsin Rapids

AGENDA

A. CALL TO ORDER – CHARLES SPARGO

B. OPEN MEETING CERTIFICATION – CHARLES SPARGO

This December 20, 2021 meeting of the Mid-State Technical College District Board of Directors, and all other meetings of the Board and/or its committees, is open to the public in compliance with State Statutes. Notice of this meeting has been sent to news media and designated persons in an attempt to make the citizens of the Mid-State Technical College District aware of the place, time and agenda of the meeting.

C. ACTION ON OCTOBER 18, 2021 COMMITTEE MEETING MINUTES (Exhibit D)

D. REVIEW OF CONSENT AGENDA ITEMS – GREG BRUCKBAUER

1. Payment of Bills and Payroll (Exhibit B)

Each month a list of disbursements is provided to the Board to demonstrate statutory compliance. All processed disbursements are released immediately on a pre-approval basis in accordance with Mid-State's "Release of District Checks" policy. Purchases of goods (supplies, materials and equipment) and services exceeding \$50,000 and facility construction and remodeling projects exceeding \$25,000 require prior Board approval.

2. Contracted Service Agreements (Exhibit K)

Each month a list of contracted service agreements is provided to the Board to demonstrate statutory compliance. In compliance with WTCS Policy, pricing is established at a level above full cost recovery in accordance with a system-wide policy. Exceptions are allowed and are authorized by the District Board and are noted in the list when they exist.

3. Procurements for Goods and Services (Exhibit L)

Each month a list of procurements is provided to the Board to demonstrate statutory compliance and adherence to WTCS guidelines and procedures. They are presented in two groups – less than \$50,000 and equal to or greater than \$50,000. Purchases of goods (supplies, materials and equipment) and services greater than \$50,000 require prior Board approval unless an exception is allowed by WTCS policy.

E. TREASURER'S REPORT – GREG BRUCKBAUER

Each financial report (Exhibit M) will be highlighted. The intent of sharing this information on a monthly basis is to give the Board assurance that administration is: 1) monitoring and managing the resources allotted and allocated annually and is doing so in accordance with budget and fiscal policy, and 2)

maintaining a healthy financial condition and position in accordance with WTCS requirements and Higher Learning Commission expectations.

F. RESOLUTION AUTHORIZING THE ISSUANCE AND ESTABLISHING PARAMETERS FOR THE SALE OF NOT TO EXCEED \$4,500,000 GENERAL OBLIGATION REFUNDING BONDS (Exhibit N) – GREG BRUCKBAUER

Administration is requesting authority to issue up to \$4,500,000 in general obligation refunding bonds to refund general obligations for the purpose of achieving debt service savings. During the December meeting, the Board will be asked to approve the facilitation of the sale of the Bonds to the Purchaser in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to the Vice President of Finance & Facilities (the “Authorized Officer”) of the District the authority to accept the Proposal on behalf of the District so long as the Proposal meets the terms and conditions set forth in this Resolution. Representatives from Robert W. Baird, Inc., Mid-State’s financial advisor, prepared the college’s financing plan which will be distributed during the meeting. Mid-State’s bond counsel Quarles & Brady prepared the authorizing resolution contained in the Exhibit. Administration is recommending board action to authorize the refunding of up to \$4,500,000.

G. CONSTRUCTION MANAGEMENT SERVICES RFP – GREG BRUCKBAUER

Results of RFP #803 Mid-State Technical College Construction Management Services will be presented. The Board will be asked to approve the awarding of construction management services to the selected organization.

H. GROUNDS & LANDSCAPING SERVICES RFP – GREG BRUCKBAUER

Results of RFP #805 Mid-State Technical College Grounds & Landscaping Services Wisconsin Rapids Campus will be presented. The Board will be asked to approve the awarding of landscaping services to the selected organization.

I. INFORMATIONAL ITEMS

1. Review of FY21 College Foundation Audit – Jill Steckbauer

An overview of Mid-State’s Foundation audit results for the fiscal year ending June 30, 2021, per MOU, will be provided. These results are for information purposes only and no action is required.

2. Finance Implications for Topics in Other Committees

Often topics directed by the other two committees have fiscal or financial implications that would be of interest or concern by the Finance & Infrastructure Committee. The purpose of this agenda item is to enable committee members to raise any finance related questions. Any necessary action will be incorporated into the action reported by the originating committee.

J. ADJOURNMENT

MID-STATE TECHNICAL COLLEGE
FINANCE AND INFRASTRUCTURE COMMITTEE MEETING MINUTES

Wisconsin Rapids Campus	November 15, 2021
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A. CALL TO ORDER – Charles Spargo

The meeting was called to order at 4:01 p.m.

ROLL CALL

PRESENT: Charles Spargo

OTHERS: Brian Anderson, Greg Bruckbauer, Dr. Shelly Mondeik, Brad Russell, and Brenda Swan

B. OPEN MEETING CERTIFICATION – Charles Spargo

The meeting notice was verified; stating that this meeting of the Mid-State Technical College District Board was announced to the public in an attempt to keep the citizens of the district aware of the date, time and place of the meeting.

C. APPROVAL OF COMMITTEE MINUTES (OCTOBER 18, 2021 MEETING) – Charles Spargo

No changes were presented for consideration.

D. REVIEW OF CONSENT AGENDA ITEMS – Charles Spargo

Consent Agenda items were reviewed. No action was taken.

E. TREASURER'S REPORT – Greg Bruckbauer

Financial Reports were shared and discussed. No action taken.

F. 2020-21 AUDITED FINANCIAL STATEMENTS– Greg Bruckbauer

Presentation of Mid-State's Audited Financial Statements was made by Brian Anderson of Wipfli LLP. No action taken.

F. NEW STUDENT ACCOUNT CREATION – Brad Russell

An update on Mid-State's new student account creation process was provided. No action taken.

G. ADJOURNMENT – Charles Spargo

There being no further action or business, the meeting adjourned at 4:43 p.m. with a motion by Mr. Spargo.

 Lynneia Miller, Secretary
 Mid-State Technical College Board

 Angela R. Susa
 Recording Secretary

ACADEMIC & STUDENT SERVICES COMMITTEE

Monday, December 20, 2021

4:15 p.m.

Mid-State Wisconsin Rapids Campus Room A112
500 32nd Street North, Wisconsin Rapids

AGENDA

A. CALL TO ORDER – BETTY BRUSKI MALLEK

B. OPEN MEETING CERTIFICATION – BETTY BRUSKI MALLEK

This December 20, 2021 meeting of the Mid-State Technical College District Board of Directors, and all other meetings of the Board and/or its committees, is open to the public in compliance with State Statutes. Notice of this meeting has been sent to news media and designated persons in an attempt to make the citizens of the Mid-State Technical College District aware of the place, time and agenda of the meeting.

C. APPROVAL OF COMMITTEE MINUTES (NOVEMBER 15, 2021 MEETING) (Exhibit F) – BETTY BRUSKI MALLEK

D. REVIEW OF CONSENT AGENDA ITEMS – BETTY BRUSKI MALLEK

E. ACADEMIC PROGRAMMING – DR. DEB STENCIL

The College will seek Board approval to take the following action related to academic programming:

- *Concept Approval – Advanced Manufacturing Technology*
- *Concept Approval – Mechanical Design*

F. INFORMATIONAL ITEMS

1. Student Cohort Default Rates – Dr. Mandy Lang

The College's latest student cohort default rates from the Department of Education will be shared.

G. ADJOURNMENT

MID-STATE TECHNICAL COLLEGE

ACADEMIC & STUDENT SERVICES COMMITTEE MEETING MINUTES

Wisconsin Rapids Campus

November 15, 2021

A. CALL TO ORDER – Betty Bruski Mallek

The meeting was called to order at 4:15 p.m.

ROLL CALL

PRESENT: Betty Bruski Mallek, Craig Gerlach, Are Vang

OTHERS: Dr. Beth Ellie, Dr. Mandy Lang and Dr. Deb Stencil

B. OPEN MEETING CERTIFICATION – Betty Bruski Mallek

The meeting notice was verified; stating that this meeting of the Mid-State Technical College District Board was announced to the public in an attempt to keep the citizens of the district aware of the date, time and place of the meeting.

C. APPROVAL OF COMMITTEE MINUTES (OCTOBER 18, 2021 MEETING) – Betty Bruski Mallek

Motion by Mr. Gerlach, seconded by Ms.Vang, upon a voice vote, unanimously approved the minutes as presented.

D. REVIEW OF CONSENT AGENDA ITEMS – Betty Bruski Mallek**E. ACADEMIC PROGRAMMING** – Dr. Deb Stencil

Presentation of information related to the Tool and Die Apprenticeship Program was presented. No action taken.

F. ACCREDITATION UPDATE – Dr. Beth Ellie

An update on Mid-State's Accreditation Sustainability Plan and general Higher Learning Commission update was provided. No action taken.

G. ADJOURNMENT –

There being no further action or business, the meeting adjourned at 4:41 p.m. with a motion by Mr. Gerlach, seconded by Ms. Vang, upon a voice vote.

Lynneia Miller, Secretary
Mid-State Technical College Board

Angela R. Susa
Recording Secretary

HUMAN RESOURCES & EXTERNAL RELATIONS COMMITTEE

Monday, December 20, 2021

4:30 p.m.

Mid-State Wisconsin Rapids Campus Room A203
500 32nd Street North, Wisconsin Rapids

AGENDA

A. CALL TO ORDER – RICHARD MERDAN

B. OPEN MEETING CERTIFICATION – RICHARD MERDAN

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C. ACTION ON OCTOBER 18, 2021 COMMITTEE MEETING MINUTES (Exhibit H)

D. REVIEW OF CONSENT AGENDA ITEMS – RICHARD MERDAN

E. INFORMATIONAL ITEMS

1. Community and Employee Engagement – Dr. Bobbi Damrow

An update will be provided on a number of external events and community engagement opportunities as well as a recap of the Mid-State Employee Winter Celebration.

F. ADJOURNMENT

MID-STATE TECHNICAL COLLEGE

HUMAN RESOURCES AND EXTERNAL RELATIONS COMMITTEE MEETING MINUTES

Wisconsin Rapids Campus

November 15, 2021

A. CALL TO ORDER – Richard Merdan

The meeting was called to order at 4:16 p.m.

ROLL CALL

PRESENT: Lynneia Miller and Richard Merdan

OTHERS: Dr. Karen Brzezinski and Dr. Bobbi Damrow

B. OPEN MEETING CERTIFICATION – Richard Merdan

The meeting notice was verified; stating that this meeting of the Mid-State Technical College District Board was announced to the public in an attempt to keep the citizens of the district aware of the date, time and place of the meeting.

C. APPROVAL OF COMMITTEE MINUTES (OCTOBER 18, 2021 MEETING) – Richard Merdan

Motion by Ms. Miller, seconded by Mr. Merdan, upon a voice vote, unanimously approved the minutes as presented.

D. REVIEW OF CONSENT AGENDA ITEMS – Richard Merdan**E. STAFF ENGAGEMENT** – Dr. Karen Brzezinski

Presentation of recent staff engagement activities was made. No action taken.

F. ANNUAL BENEFITS RENEWAL – Dr. Karen Brzezinski

An update on January 2022 insurance renewals was provided. No action taken.

G. ADJOURNMENT – Richard Merdan

There being no further action or business, the meeting adjourned at 4:26 p.m. with a motion by Ms. Miller, seconded by Mr. Merdan, upon a voice vote.

Lynneia Miller, Secretary
Mid-State Technical College Board

Angela R. Susa
Recording Secretary

COMMITTEE-OF-THE-WHOLE

Monday, December 20, 2021

5:00 p.m.

Mid-State Wisconsin Rapids Campus Room L133-134
500 32nd Street North, Wisconsin Rapids

AGENDA

A. CALL TO ORDER – RICHARD MERDAN

B. OPEN MEETING CERTIFICATION – RICHARD MERDAN

This December 20, 2021 meeting of the Mid-State Technical College District Board of Directors, and all other meetings of the Board and/or its committees, is open to the public in compliance with State Statutes. Notice of this meeting has been sent to news media and designated persons in an attempt to make the citizens of the Mid-State Technical College District aware of the place, time and agenda of the meeting.

C. APPROVAL OF COMMITTEE MINUTES (OCTOBER 18, 2021 MEETING) (Exhibit J) – RICHARD MERDAN

D. CONTINUING EDUCATION OPPORTUNITIES – DR. BOBBI DAMROW

An update on continuing education opportunities for 2022 supporting the Something For Everyone Brand will be provided by the Division of Workforce and Economic Development. Meet the team and learn about the enrichment and professional development courses and the strategies behind them.

E. ADJOURNMENT

MID-STATE TECHNICAL COLLEGE
COMMITTEE-OF-THE-WHOLE MEETING MINUTES

Wisconsin Rapids Campus	November 15, 2021
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A. CALL TO ORDER – Richard Merdan

The meeting was called to order at 5:00 p.m.

ROLL CALL

PRESENT: Betty Bruski Mallek, Craig Gerlach, Richard Merdan, Lynneia Miller, Charles Spargo, Are Vang, and Dr. Shelly Mondeik

EXCUSED: Kristin Crass, Scott Groholski, and Gordon Schalow

OTHERS: Brian Anderson, Greg Bruckbauer, Dr. Karen Brzezinski, Therese Combs, Dr. Bobbi Damrow, Dr. Beth Ellie, John Eric Hoffmann, Dr. Mandy Lang, Brad Russell, Amber Stancher, Jill Steckbauer, Dr. Deb Stencil, Angie Susa, Brenda Swan, and Mike Vilcinskas

B. OPEN MEETING CERTIFICATION – Richard Merdan

The meeting notice was verified; stating that this meeting of the Mid-State Technical College District Board was announced to the public in an attempt to keep the citizens of the district aware of the date, time and place of the meeting.

C. APPROVAL OF COMMITTEE MINUTES (OCTOBER 18, 2021 MEETING) – Richard Merdan

Motion by Mr. Spargo, seconded by Ms. Bruski Mallek, upon a voice vote, unanimously approved the minutes as presented.

D. MANUFACTURING CENTER CAMPAIGN UPDATE– Dr. Bobbi Damrow

Latest donors, pending grants, ongoing internal campaigns and project updates were provided along with the current funding balance. No action taken.

E. ADJOURNMENT –

There being no further action or business, the meeting adjourned at 5:17 p.m. with a motion by Mr. Spargo, seconded by Ms. Miller, upon a voice vote.

Lynneia Miller, Secretary
 Mid-State Technical College Board

Angela R. Susa
 Recording Secretary

November Contracted Service Agreements Meeting on December 20, 2021

Contract Number	Location of Business/Agency	Industry Type	Type of Service	Hours of Instructions	Estimated Number Served	Contract Amount
146724	Marshfield	Business and Industry	BLS Skills Test	2	15	1,399.00
146725	Fort McCoy	Multiple Federal Government Units	BLS Instructor Training	6	6	2,500.00
146726	Wisconsin Rapids	Business and Industry	Lifting and Rigging	4	12	2,270.00
146727	Stevens Point	Business and Industry	Heartsaver CPR/AED/FA/BBP	9	8	1,720.00
146728	Wisconsin Rapids	Business and Industry	BLS Skills Test	2	7	750.00
146729	Wisconsin Rapids	Business and Industry	Maintenance Fundamentals	8	20	2,765.42
146730	Wisconsin Rapids	Business and Industry	Welding	12	10	1,650.00
146731	Stevens Point	Business and Industry	Security Officer Firearms Training	2	4	80.00
146732	Wisconsin Rapids	Business and Industry	Mobile Crane Safety	8	12	3,290.00
146733	Madison	Community Based Organization	Phlebotomy Confirmatory Draw Initial	8	32	5,400.00
146734	Wisconsin Rapids	Business and Industry	Welding Certification Development and Testing	2	3	3,285.00
					Total:	\$25,109.42

November Contract Training Proposals For Informational Purposes

Monthly Contract Training Proposal Recap - November 2021						
Proposal #	Bill to City	Industry Type	Type of Service	Proposal Amount	Current Status	
299	Wisconsin Rapids	Business and Industry	CPR	\$750.00	Accepted	
300	Waupaca	Government	Medication Aide Training	\$18,945.00	Presented	
301	Stevens Point	Business and Industry	Professional Skills	\$19,000.00	Presented	
302	Colby	Education	CPR/ AED	\$1,320.00	Presented	
303	Wisconsin Rapids	Business and Industry	CPR / FA Training	\$1,900.00	Accepted	
304	Wisconsin Rapids	Business and Industry	First Aid/CPR - Spring 2022	\$2,990.00	Presented	
305	Port Edwards	Business and Industry	FA/CPR	\$800.00	Accepted	
306	Stevens Point	Business and Industry	Security Firearms Training	\$80.00	Accepted	
307	Stevens Point	Business and Industry	CPR/First Aid/BBP	\$1,720.00	Accepted	
308	Stevens Point	Business and Industry	Professional communication and conflict resolution	\$4,800.00	Presented	
309	Stevens Point	Business and Industry	Confined Space Training Entry	\$1,990.00	Presented	
310	Marshfield	Business and Industry	Professional Skills Training	\$3,970.00	Presented	
TOTAL				\$58,265.00		EXHIBIT K

FINANCE & INFRASTRUCTURE COMMITTEE
Procurement of Goods and Services
December 20, 2021 Board Meeting

	<u>Amount</u>	<u>Procurement Method</u>
<u>Procurements Requiring Board Action</u>		
None		
Subtotal for Procurements Requiring Board Action	\$0.00	
<u>Procurements Not Requiring Board Action</u>		
IT Department		
Equipment - Paragon Development Systems (Brookfield, WI)	39,202.00	State Contract
Subtotal for Procurements Not Requiring Board Action	\$39,202.00	
<u>Procurements Approved in Budget Process Not Requiring Board Action</u>		
IT Department		
Equipment - BDJtech (El Segundo, CA)	256,844.00	State Contract (Approved in October Board Meeting)
School of Business & Technology - Culinary		
Smallware's - Trimark Marlinn (Chicago, IL)	27,760.19	State Contract
Building Remodeling - Eagle Construction - (Wisc Rapids, WI)	34,146.79	RFP
Subtotal for Procurements Approved in Budget Process Not Requiring Board Action	\$34,146.79	
<u>Mandatory Procurements Not Requiring Board Action</u>		
Lakeshore Technical College		
WILM expenses	52,717.44	Mandatory
Subtotal for Mandatory Procurements	\$52,717.44	
<u>Emergency Procurements</u>		
None		
Subtotal for Emergency Procurements	\$0.00	
Grand Total	<u>\$126,066.23</u>	

Mid-State Technical College and the Wisconsin Technical College System have purchasing policies. The purchasing method applied meets those policies.

BID – A public notice is published in the local newspaper. Potential bidders are notified of the publication based on industry knowledge and past projects. Interested bidders can request plans and specifications to be used for bid preparation. The lowest fixed-price bid is accepted from a responsible bidder meeting specifications.

QUOTE – Quotes are solicited from three or more vendors (if available). The lowest quote meeting specifications is selected.

REQUEST FOR PROPOSAL (RFP) – A competitive selection process was completed to select the vendor for the purchase. Award was based on criteria that may include price and other critical criteria such as service, experience, references etc. Criteria is weighted and scored by evaluators. Agreements for services can extend for multiple years.

COOP (Cooperative) Purchase – A competitive procurement method was utilized to select the vendor and the contract was approved by another WTCS district. (Includes NJPA – National Joint Powers Alliance, WSCA – Western States Contract Alliance, National IPA – National Intergovernmental Purchasing Alliance and others)

STATE CONTRACT – A state agency such as the Department of Administration or UW system processed a bid or RFP and awarded the products and/or services to this vendor. Mid-State reserves the right to negotiate a lower price directly with the vendor.

CONSORTIUM CONTRACT – The WTCS Purchasing Consortium has completed a competitive selection process by RFP or Bid. Mid-State is able to participate without fulfilling a college-directed process.

SOLE SOURCE – The item meets the requirements listed in the Financial & Administrative Manual for Sole Source procurements.

MANDATORY – Mid-State is required to pay for the service or membership to provide day to day operations such as utilities, leases, insurance, mandatory membership dues, etc.

FY 2022 Budget Notifications Made in the Month of November 2021							
Project #	Grant Title or Description	Type	Reason for Budget Change	Budgeted Revenue Change	Budgeted Expense Change	Budgeted Fund Balance Change	Notes
Fund 1 - General Fund Budget Notifications							
	GPS Assessment		One time increase	6,430.00	6,430.00	-	2
	DMI Risk Management Project		Establish budgets	50,000.00	50,000.00	-	3
Fund 2 - Special Revenue Non-Aidable Fund Budget Notifications							
	140194 CARES Institutional	Federal	Adjust budgets to actual	148,075.00		148,075.00	1
Fund 3 - Capital Projects Fund Budget Notifications							
Fund 7 - Special Revenue Non-Aidable Fund Budget Notifications							
	140194 CRRSAA and ARPA funds for Students	Federal	Increase budgets for CRRSSA Students	89,750.00	89,750.00	-	1
Total Budget Changes For The Month				294,255.00	146,180.00	148,075.00	
Notes:							
1	Budget Notifications are out of balance for the month due to the following:						
2	Increase COVID related budgets to actuals						
3	One time increase to budgets for testing fee invoice payment						
	Establish budgets for IT Security project funded by DMI						



Mid-State Technical College
Budgeted Revenues, Expenditures and Changes in Fund Equity
Current Budget for Fiscal Year 2022
 as of November 30, 2021

	General Operations & Grants		Customized Instruction & Tech Asst		Special Rev Non-Aidable Fund		Capital Projects		Annual Debt Service		Enterprise Units		Internal Sales, Media Services & Self-funded Insurances		Percentage of Total Current Budget	Original Budget
	Fund 1	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Fund 7	Fund 8	Fund 9	Fund 10	Fund 11	Fund 12	Fund 13			
Local Government	6,790,876	-	-	-	-	-	-	-	-	-	-	-	-	-	24.6%	14,201,579
Student Fees	6,587,185	42,400	-	-	-	-	383,210	-	-	-	-	-	-	-	12.8%	7,006,365
State Aid & Grants	16,753,342	-	-	-	-	-	-	-	-	-	-	-	-	-	30.6%	15,535,157
Institutional	707,055	770,000	-	-	-	-	677,900	30,000	76,000	1,157,786	6,530,637	9,949,378	-	-	18.2%	9,639,323
Federal	706,696	1,360,740	-	-	-	-	5,467,200	-	-	-	-	7,534,636	-	-	13.8%	5,642,563
Total Revenues	31,545,154	2,173,140	30,000	6,725,653	1,157,786	6,530,637	6,530,637	6,461,500	59,252,640	57,540,291	100.0%					

Expenditures

Salaries and Wages	17,748,938	329,496	-	-	-	283,989	-	-	-	260,086	-	18,622,509	-	-	31.4%	18,476,556
Benefits	8,134,667	127,006	-	-	-	307,884	-	-	-	68,301	-	8,637,858	-	-	14.6%	8,715,371
Current Expenditures	6,507,822	1,218,434	-	-	-	1,198,750	-	-	-	111,149	-	10,145,855	-	-	17.1%	7,649,459
Student Financial Aid & Activities	-	-	-	-	-	4,741,537	-	-	-	-	-	4,741,537	-	-	8.0%	4,741,537
Resale	-	-	-	-	-	-	-	-	-	814,158	-	6,165,958	-	-	10.4%	6,165,958
Capital Outlay	-	-	-	-	-	-	-	4,215,458	-	-	-	4,215,458	-	-	7.1%	5,067,945
Debt Retirement	-	-	-	-	-	-	-	-	6,723,465	-	-	6,723,465	-	-	11.3%	6,723,465
Total Expenditures	32,391,427	1,674,936	4,215,458	6,723,465	1,253,694	6,461,500	6,461,500	59,252,640	57,540,291	100.0%						
% of Expenditures by Fund	54.7%	2.8%	11.0%	11.3%	2.1%	10.9%	10.9%	100.0%								

Changes in Fund Equity

Budgeted Fund Equity as of 6/30/21	22,448,476	-	-	-	-	-	-	-	-	-	-	22,448,476	-	-		22,448,476
Current Revenue over Expenses	(846,273)	498,204	-	-	-	(3,850)	-	-	2,188	(95,908)	69,137	(4,561,960)	-	-		(5,515,304)
Other Sources and Uses:	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Proceeds from Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Interfund Transfers In	860,000	-	-	-	-	-	-	-	-	-	-	860,000	-	-		860,000
Interfund Transfers Out	-	(440,000)	-	-	-	(300,000)	-	-	-	(120,000)	-	(860,000)	-	-		(860,000)
Repayment of Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Budgeted Ending Fund Equity	10,173,321	119,499	1,533,344	625,940	1,063,002	2,346,784	22,886,516	21,933,172								



Accrued Revenues, Expenditures and Changes in Fund Equity Current Actuals for the Fiscal Year 2022 as of November 30, 2021

	General Operations & Grants		Customized Instruction & Tech Asst		Student Financial Assistance & Activity		Capital Projects		Annual Debt Service		Enterprise Units		Internal Sales, Media Services & Self-funded Insurances		Total Current Budget	% of Actual to Budget
	Fund 1	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Fund 7	Fund 8	Fund 9	Fund 10	Fund 11	Fund 12	Fund 13			
Local Government	6,916,168	-	-	-	-	-	-	-	6,996,969	-	-	-	-	-	13,913,137	103.5%
Student Fees	5,708,293	22,253	-	-	312,030	-	-	-	-	-	-	-	-	-	7,012,795	86.2%
State Aid & Grants	3,276,021	-	-	-	366,562	-	-	-	-	-	-	-	-	-	16,753,342	21.7%
Institutional	476,146	61,767	-	-	451,211	-	39,790	250,191	645,611	-	2,615,832	-	-	-	9,949,378	45.6%
Federal	161,017	772,008	-	-	3,823,014	-	-	-	-	-	-	-	-	-	7,534,636	63.1%
Total Revenues	16,537,646	856,029	39,790	7,247,160	4,952,817	3,823,014	39,790	250,191	645,611	2,615,832	2,615,832	645,611	2,615,832	32,894,883	54,690,680	60.1%
	52.4%	39.4%	132.6%	107.8%	75.9%	132.6%	132.6%	107.8%	55.8%	40.1%	40.1%	55.8%	40.1%	60.1%		

	General Operations & Grants		Customized Instruction & Tech Asst		Student Financial Assistance & Activity		Capital Projects		Annual Debt Service		Enterprise Units		Internal Sales, Media Services & Self-funded Insurances		Total Current Budget	% of Actual to Budget
	Fund 1	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Fund 7	Fund 8	Fund 9	Fund 10	Fund 11	Fund 12	Fund 13			
Salaries and Wages	7,129,504	153,616	-	-	83,689	-	-	-	83,334	-	-	-	-	-	18,622,509	40.0%
Benefits	3,221,623	60,811	-	-	20,956	-	-	-	25,431	-	-	-	-	-	8,637,858	38.5%
Current Expenditures	2,799,664	1,030,567	-	-	2,698,516	-	-	-	48,772	477,408	-	-	-	-	10,145,855	69.5%
Student Financial Aid & Activities	-	-	-	-	1,734,914	-	-	-	-	-	-	-	-	-	4,741,537	36.6%
Resale	-	-	-	-	-	-	-	-	465,630	-	1,811,650	-	-	-	6,165,958	36.9%
Capital Outlay	-	-	-	-	-	-	2,369,001	-	-	-	-	-	-	-	4,215,458	56.2%
Debt Retirement	-	-	-	-	-	-	-	481,624	-	-	-	-	-	-	6,723,465	7.2%
Total Expenditures	13,150,781	1,244,994	2,369,001	481,624	4,538,074	2,369,001	2,369,001	481,624	623,167	2,289,058	2,289,058	623,167	2,289,058	24,696,699	59,252,640	41.7%
	40.6%	74.3%	56.2%	7.2%	69.5%	56.2%	56.2%	7.2%	49.7%	35.4%	35.4%	49.7%	35.4%	41.7%		

Changes in Fund Equity

Actual Fund Equity as of 6/30/21																
Current Revenue over Expenses	10,556,027	85,603	(91,635)	643,413	8,065,215	(91,635)	643,413	6,765,536	1,099,528	2,759,696	2,759,696	1,099,528	2,759,696	23,117,848	22,448,476	
Other Sources and Uses:	3,386,864	(388,966)	(2,329,211)	6,765,536	414,743	(2,329,211)	6,765,536	326,774	22,444	326,774	326,774	22,444	326,774	8,198,184	(4,561,960)	
Proceeds from Debt	-	-	5,000,000	-	-	5,000,000	-	-	-	-	-	-	-	5,000,000	5,000,000	
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	860,000	
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(860,000)	
Repayment of Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued YTD Fund Equity	13,942,892	(303,362)	2,579,154	7,408,949	8,479,958	2,579,154	7,408,949	3,086,470	1,121,972	3,086,470	3,086,470	1,121,972	3,086,470	36,316,032	22,886,516	

**Mid State Technical College
Combined Balance Sheet - All Fund Types and Account Groups
November 30, 2021**

With comparative totals for November 30, 2020

	Governmental Fund Types				Proprietary Fund Types			Fiduciary Fund Type		Memorandum only 2020-21
	General	Special Rev Operational	Capital Projects	Debt Service	Enterprise	Internal Service	Special Rev Non-Aidable	2021-22		
								2021-22	2020-21	
ASSETS AND OTHER DEBITS										
Cash	\$ 4,632,548	\$ -	\$ 2,828,772	\$ 2,440	\$ 1,550	\$ 3,498,913	\$ -	\$ 10,964,223	\$ 12,796,542	
Investments	-	-	-	-	-	-	-	8,073,929	6,506,006	
Receivables:										
Property taxes	13,709,717	-	-	213,186	-	-	-	13,922,903	13,960,624	
Accounts receivable	3,154,744	15,938	3,330	-	124,647	-	289,236	3,587,896	3,284,364	
Due from other funds	-	-	3,063	7,193,322	149,794	-	145,312	7,491,492	1,710,318	
Inventories - at cost	-	-	-	-	493,401	-	-	493,401	420,821	
Prepaid Assets	98,020	2,574	-	-	-	-	-	100,594	-	
Other Current Assets	-	-	-	-	-	-	-	-	-	
Fixed assets - at cost, less accumulated depreciation, where applicable	-	-	-	-	351,677	(5,235)	-	346,441	414,949	
General Long Term Debt	-	-	-	-	-	-	-	-	-	
All Other Noncurrent Assets	-	-	-	-	-	-	-	-	-	
TOTAL ASSETS AND OTHER DEBITS	\$ 21,595,029	\$ 18,513	\$ 2,835,165	\$ 7,408,949	\$ 1,121,069	\$ 3,493,678	\$ 6,508,477	\$ 44,980,880	\$ 39,093,624	
LIABILITIES, FUND EQUITY AND OTHER CREDITS										
Liabilities										
Accounts Payable	\$ 31,895	\$ 21,452	\$ 256,011	\$ -	\$ (8,119)	\$ -	\$ -	\$ 15,336	\$ 316,574	\$ 1,148,828
Accrued Liabilities:										
Wages	-	-	-	-	-	-	-	-	-	-
Employee related payables	227,723	-	-	-	-	-	-	227,723	304,438	
Vacation	591,356	6,031	-	-	6,736	-	13,184	617,306	788,245	
Other current liabilities	11,271	-	-	-	481	-	-	11,752	10,435	
Due to other funds	6,789,892	294,392	-	-	-	407,208	-	7,491,492	1,710,318	
Deferred Revenues	-	-	-	-	-	-	-	-	-	
Def Compensation Liability	-	-	-	-	-	-	-	-	-	
General Long Term Debt Group	-	-	-	-	-	-	-	-	-	
TOTAL LIABILITIES	7,652,137	321,875	256,011	-	(903)	407,208	28,520	8,664,848	3,962,264	
Fund equity and other credits										
Retained Earnings	-	-	-	-	1,099,528	111,809	6,426	1,217,764	1,266,191	
Res for Prepaid Expenditures	30,801	-	-	-	-	-	-	30,801	130,879	
Reserve for Self-Insurance	-	-	-	-	-	2,647,886	-	2,647,886	2,329,269	
Reserve for Student Gov & Org	-	-	-	-	-	-	99,941	99,941	104,771	
Res for Student Fin Assistance	-	-	-	-	-	-	121,568	121,568	14,218	
Res for Post-Employ Benefits	-	-	-	-	-	-	7,837,280	8,319,553	6,717,163	
Res for Emerg Student Fin Aid	482,274	-	-	-	-	-	-	-	100,176	
Res for Emergency Relief Funds	-	-	(191,314)	-	-	-	-	(191,314)	218,144	
Reserve for Capital Projects	-	-	99,679	-	-	-	-	99,679	4,997,377	
Res for Cap Proj - Motorcycle	-	-	-	-	-	-	-	-	91,210	
Reserve for Debt Service	-	-	-	643,413	-	-	-	643,413	628,565	
Designated for Operations	7,286,986	36,336	-	-	-	-	-	7,323,322	7,548,612	
Des for State Aid Fluctuations	443,997	-	-	-	-	-	-	443,997	383,216	
Des for Subsequent Year	2,311,970	49,287	-	-	-	-	-	2,361,237	1,916,777	
TOTAL FUND EQUITY AND OTHER CREDITS	10,556,027	85,603	(91,635)	643,413	1,099,528	2,759,896	8,065,215	23,117,848	26,446,568	
Year-to-date excess revenues(expenditures)	3,386,864	(388,966)	2,670,789	6,765,536	22,444	326,774	414,743	13,198,184	8,664,792	
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 21,595,029	\$ 18,512	\$ 2,835,165	\$ 7,408,949	\$ 1,121,069	\$ 3,493,678	\$ 8,508,477	\$ 44,980,880	\$ 39,093,624	

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE ISSUANCE AND
ESTABLISHING PARAMETERS FOR THE SALE OF NOT TO
EXCEED \$4,500,000 GENERAL OBLIGATION REFUNDING BONDS

WHEREAS, the District Board of the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin (the "District") hereby finds and determines that it is necessary, desirable and in the best interest of the District to raise funds to pay the cost of refinancing certain outstanding obligations of the District, specifically, the 2023 maturity of the General Obligation Promissory Notes, Series 2013A, dated September 10, 2013 (the "2013A Notes"); the 2023 and 2024 maturities of the General Obligation Promissory Notes, Series 2014A, dated September 4, 2014 (the "2014A Notes"); the 2023 through 2025 maturities of the General Obligation Promissory Notes, Series 2015A, dated May 5, 2015 (the "2015A Notes"); and the 2023 through 2025 maturities of the General Obligation Promissory Notes, Series 2015B, dated September 1, 2015 (the "2015B Notes") (collectively, the "Refunded Obligations") (hereinafter the refinancing of the Refunded Obligations shall be referred to as the "Refunding");

WHEREAS, the District Board deems it to be necessary, desirable and in the best interest of the District to refund the Refunded Obligations for the purpose of achieving debt service savings;

WHEREAS, the District is authorized by the provisions of Section 67.04, Wisconsin Statutes, to borrow money and issue general obligation refunding bonds to refinance its outstanding obligations;

WHEREAS, it is the finding of the District Board that it is necessary, desirable and in the best interest of the District to authorize the issuance of and to sell the general obligation refunding bonds (the "Bonds") to Robert W. Baird & Co. Incorporated (the "Purchaser");

WHEREAS, the Purchaser intends to submit a bond purchase proposal to the District (the "Proposal") offering to purchase the Bonds in accordance with the terms and conditions to be set forth in the Proposal; and

WHEREAS, in order to facilitate the sale of the Bonds to the Purchaser in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to the Vice President of Finance and Facilities (the "Authorized Officer") of the District the authority to accept the Proposal on behalf of the District so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Authorization and Sale of the Bonds; Parameters. For the purpose of paying the cost of the Refunding, there shall be borrowed pursuant to Section 67.04, Wisconsin Statutes, the principal sum of not to exceed FOUR MILLION FIVE HUNDRED THOUSAND

DOLLARS (\$4,500,000) from the Purchaser upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 16 of this Resolution, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, the Bonds aggregating the principal amount of not to exceed FOUR MILLION FIVE HUNDRED THOUSAND DOLLARS (\$4,500,000). The purchase price to be paid to the District for the Bonds shall not be less than 98.00% of the principal amount of the Bonds and the difference between the initial public offering price of the Bonds provided by the Purchaser and the purchase price to be paid to the District by the Purchaser shall not exceed 2.00% of the principal amount of the Bonds, with an amount not to exceed 1.00% of the principal amount of the Bonds representing the Purchaser's compensation and an amount not to exceed 1.00% of the principal amount of the Bonds representing costs of issuance, including bond insurance premium, payable by the Purchaser or the District.

Section 2. Terms of the Bonds. The Bonds shall be designated "General Obligation Refunding Bonds"; shall be issued in the aggregate principal amount of up to \$4,500,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall mature or be subject to mandatory redemption on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity or mandatory redemption amount may be increased or decreased by up to \$500,000 per maturity or mandatory redemption amount and that the aggregate principal amount of the Bonds shall not exceed \$4,500,000. The schedule below assumes the Bonds are issued in the aggregate principal amount of \$4,080,000.

<u>Date</u>	<u>Principal Amount</u>
March 1, 2023	\$1,795,000
March 1, 2024	1,400,000
March 1, 2025	885,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2022. The true interest cost on the Bonds (computed taking the Purchaser's compensation into account) will not exceed 2.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

The Refunding shall result in positive (greater than 0%) aggregate overall present value debt service savings (expressed as a percentage of the principal amount of the Refunded Obligations) (the "Savings").

Section 3. Redemption Provisions. The Bonds shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Bonds are subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Exhibit MRP. Upon the optional redemption of any of the Bonds subject to mandatory redemption, the principal amount of such Bonds so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the District shall direct.

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2022 through 2024 for the payments due in the years 2022 through 2025 in the amounts as are sufficient to meet the principal and interest payments when due. The amount of tax levied in the year 2022 shall be the total amount of debt service due on the Bonds in the years 2022 and 2023; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest on the Bonds in the year 2022.

(B) Tax Collection. So long as any part of the principal of or interest on the Bonds remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The District hereby appropriates from amounts levied to pay debt service on the Refunded Obligations or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Bonds coming due in 2022 as set forth on the schedule to be attached as Schedule III to the Approving Certificate.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Refunding Bonds - 2022"

(the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Bonds; (ii) any premium not used for the Refunding which may be received by the District above the par value of the Bonds and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Bonds when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Bonds until all such principal and interest has been paid in full and the Bonds canceled; provided (i) the funds to provide for each payment of principal of and interest on the Bonds prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Bonds may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Bonds as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Bonds have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of the Bonds (the "Bond Proceeds") (other than any premium not used for the Refunding and accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Bonds have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Bonds,

shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Bonds to the Purchaser which will permit the conclusion that the Bonds are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Bonds and by the Refunded Obligations and the ownership, management and use of the projects will not cause the Bonds or the Refunded Obligations to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Bonds including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Bonds shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Bonds provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Bonds and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Qualified Tax-Exempt Obligations. The Bonds are hereby deemed designated (to the maximum extent permitted) as "qualified tax-exempt obligations" pursuant to the provisions of Section 265(b)(3)(D)(ii) of the Code, and the balance, if any, is designated as "qualified tax-exempt obligations" to the extent permitted pursuant to Section 265(b)(3) of the Code. In support of such designation, the District Clerk or other officer of the District charged with the responsibility for issuing the Bonds, shall provide an appropriate certificate of the District, all as of the Closing.

Section 11. Execution of the Bonds; Closing; Professional Services. The Bonds shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Bonds, at least one of the signatures appearing on each Bond shall be a manual signature. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Bonds and all such documents, certificates and

acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Bonds, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby ratified and approved in all respects.

Section 12. Payment of the Bonds; Fiscal Agent. The principal of and interest on the Bonds shall be paid by Associated Trust Company, National Association, Green Bay, Wisconsin, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the Chairperson and Secretary or other appropriate officers of the District to enter into a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Bonds.

Section 13. Persons Treated as Owners; Transfer of Bonds. The District shall cause books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

Section 14. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Bonds (the "Record Date"). Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the Secretary's office.

Section 16. Conditions on Issuance and Sale of the Bonds. The issuance of the Bonds and the sale of the Bonds to the Purchaser are subject to satisfaction of the following conditions:

- (a) approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Bonds, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate; and
- (b) realization by the District of positive (greater than 0%) Savings.

The Bonds shall not be issued, sold or delivered until these conditions are satisfied. Upon satisfaction of these conditions, the Authorized Officer is authorized to execute a Proposal with the Purchaser providing for the sale of the Bonds to the Purchaser.

Section 17. Official Statement. The District Board hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Bonds and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 18. Redemption of the 2013A Notes. The 2013A Notes are hereby called for prior payment and redemption on such date approved by the Authorized Officer in the Approving Certificate that is not more than 90 days after the date of issuance of the Bonds at a price of par plus accrued interest to the date of redemption subject to final approval by the Authorized Officer as evidenced by the execution of the Approving Certificate.

The District hereby directs the Secretary to work with the Purchaser to cause timely notice of redemption, in substantially the form attached hereto as Exhibit C-1 and incorporated herein by this reference (the "Notice"), to be provided at the times, to the parties and in the manner set forth on the Notice. Any and all actions heretofore taken by the officers and agents of the District to effectuate the redemption of the 2013A Notes are hereby ratified and approved.

Section 19. Redemption of the 2014A Notes. The 2014A Notes are hereby called for prior payment and redemption on such date approved by the Authorized Officer in the Approving Certificate that is not more than 90 days after the date of issuance of the Bonds at a price of par plus accrued interest to the date of redemption subject to final approval by the Authorized Officer as evidenced by the execution of the Approving Certificate.

The District hereby directs the Secretary to work with the Purchaser to cause timely notice of redemption, in substantially the form attached hereto as Exhibit C-2 and incorporated herein by this reference (the "Notice"), to be provided at the times, to the parties and in the manner set forth on the Notice. Any and all actions heretofore taken by the officers and agents of the District to effectuate the redemption of the 2014A Notes are hereby ratified and approved.

Section 20. Redemption of the 2015A Notes. The 2015A Notes are hereby called for prior payment and redemption on such date approved by the Authorized Officer in the Approving Certificate that is not more than 90 days after the date of issuance of the Bonds at a price of par plus accrued interest to the date of redemption subject to final approval by the Authorized Officer as evidenced by the execution of the Approving Certificate.

The District hereby directs the Secretary to work with the Purchaser to cause timely notice of redemption, in substantially the form attached hereto as Exhibit C-3 and incorporated herein by this reference (the "Notice"), to be provided at the times, to the parties and in the manner set forth on the Notice. Any and all actions heretofore taken by the officers and agents of the District to effectuate the redemption of the 2015A Notes are hereby ratified and approved.

Section 21. Redemption of the 2015B Notes. The 2015B Notes are hereby called for prior payment and redemption on such date approved by the Authorized Officer in the Approving Certificate that is not more than 90 days after the date of issuance of the Bonds at a price of par plus accrued interest to the date of redemption subject to final approval by the Authorized Officer as evidenced by the execution of the Approving Certificate.

The District hereby directs the Secretary to work with the Purchaser to cause timely notice of redemption, in substantially the form attached hereto as Exhibit C-4 and incorporated herein by this reference (the "Notice"), to be provided at the times, to the parties and in the manner set forth on the Notice. Any and all actions heretofore taken by the officers and agents of the District to effectuate the redemption of the 2015B Notes are hereby ratified and approved.

Section 22. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds in the Record Book.

Section 23. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Bonds, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Bond proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Bond provided herein.

Section 24. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded December 20, 2021.

Kristin Crass
Chairperson

ATTEST:

Lynneia Miller
Secretary

(SEAL)

EXHIBIT A
Approving Certificate

(See Attached)

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT
AND DETAILS OF
GENERAL OBLIGATION REFUNDING BONDS

The undersigned Vice President of Finance and Facilities of the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin (the "District"), hereby certifies that:

1. Resolution. On December 20, 2021, the District Board of the District adopted a resolution (the "Resolution") authorizing the issuance and establishing parameters for the sale of not to exceed \$4,500,000 General Obligation Refunding Bonds of the District (the "Bonds") to Robert W. Baird & Co. Incorporated (the "Purchaser") and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Bonds, and to determine the details for the Bonds within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Bonds is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Bonds. On the date hereof, the Purchaser offered to purchase the Bonds in accordance with the terms set forth in the Bond Purchase Agreement between the District and the Purchaser attached hereto as Schedule I (the "Proposal"). The Proposal meets the parameters established by the Resolution and is hereby approved and accepted.

The Bonds shall be issued in the aggregate principal amount of \$ _____, which is not more than the \$4,500,000 approved by the Resolution, and shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal or mandatory redemption payment due on the Bonds is not more than \$500,000 more or less per maturity or mandatory redemption amount than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
March 1, 2023	\$1,795,000	\$ _____
March 1, 2024	1,400,000	_____
March 1, 2025	885,000	_____

The true interest cost on the Bonds (computed taking the Purchaser's compensation into account) is _____%, which is not in excess of 2.00%, as required by the Resolution. The present value debt service savings achieved by the Refunding is \$ _____, which is a positive aggregate overall present value savings as required by the Resolution.

4. Purchase Price of the Bonds. The Bonds shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$ _____, plus accrued interest, if any, to the date of delivery of the Bonds which is not less than 98.00% of the principal amount of the Bonds as required by the Resolution.

The difference between the initial public offering price of the Bonds provided by the Purchaser (\$ _____) and the purchase price to be paid to the District by the Purchaser (\$ _____) is \$ _____, or _____% of the principal amount of the Bonds, which does not exceed 2.00% of the principal amount of the Bonds. The portion of such amount representing Purchaser's compensation is \$ _____, or not more than 1.00% of the principal amount of the Bonds. The amount representing other costs of issuance [to be paid by the District] is \$ _____, which does not exceed 1.00% of the principal amount of the Bonds.

5. Redemption Provisions of the Bonds. The Bonds are not subject to optional redemption. [The Proposal specifies that [some of] the Bonds are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Exhibit MRP and incorporated herein by this reference. Upon the optional redemption of any of the Bonds subject to mandatory redemption, the principal amount of such Bonds so redeemed shall be credited against the mandatory redemption payments established in Exhibit MRP for such Bonds in such manner as the District shall direct.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same respectively falls due, the full faith, credit and taxing powers of the District have been irrevocably pledged and there has been levied on all of the taxable property in the District, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Redemption of the Refunded Obligations. In the Resolution, the District Board authorized the redemption of the Refunded Obligations and granted me the authority to determine the redemption date. The Refunded Obligations shall be redeemed on _____, 2022.

8. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates, purchase price and redemption provisions for the Bonds and the direct annual irrepealable tax levy to repay the Bonds, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on _____, 2022 pursuant to the authority delegated to me in the Resolution.

Greg Bruckbauer
Vice President of Finance and Facilities

SCHEDULE I TO APPROVING CERTIFICATE

Proposal

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

[EXHIBIT MRP

Mandatory Redemption Provision

The Bonds due on March 1, _____, _____ and _____ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on March 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)]

EXHIBIT B

(Form of Bond)

REGISTERED NO. R-___	UNITED STATES OF AMERICA STATE OF WISCONSIN MID-STATE TECHNICAL COLLEGE DISTRICT GENERAL OBLIGATION REFUNDING BOND	DOLLARS \$ _____
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MATURITY DATE:	ORIGINAL DATE OF ISSUE:	INTEREST RATE:	CUSIP:
March 1, _____	_____, 2022	_____%	_____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Associated Trust Company, National Association, Green Bay, Wisconsin (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$ _____, all of which are of like tenor, except as to denomination, interest rate, maturity date [and redemption provision], issued by the District pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the public purpose of paying the cost of refunding certain outstanding obligations of the District, as authorized by a resolution duly adopted by the District Board at a meeting held on December 20, 2021, as supplemented by a Certificate Approving the

Preliminary Official Statement and Details of General Obligation Refunding Bonds, dated _____, 2022 (collectively, the "Resolution"). Said Resolution is recorded in the official minutes of the District Board for said date.

This Bond is not subject to optional redemption.

【The Bonds maturing in the years _____ are subject to mandatory redemption by lot as provided in the Certificate Approving the Preliminary Official Statement and Details of General Obligation Refunding Bonds, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

【In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.】

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond is a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Bond is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the District appoints another depository, upon surrender of the Bond to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the

District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds [(i)] after the Record Date[, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption]. The Fiscal Agent and District may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Bond shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

MID-STATE TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By: _____
Kristin Crass
Chairperson

(SEAL)

By: _____
Lynneia Miller
Secretary

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds of the issue authorized by the within-mentioned Resolution of the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin.

ASSOCIATED TRUST COMPANY,
NATIONAL ASSOCIATION,
GREEN BAY, WISCONSIN

By _____
Authorized Signatory

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

EXHIBIT C-1

NOTICE OF FULL CALL*

MID-STATE TECHNICAL COLLEGE DISTRICT, WISCONSIN
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2013A,
DATED SEPTEMBER 10, 2013

NOTICE IS HEREBY GIVEN that the Notes of the above-referenced issue which mature on the date and in the amount; bears interest at the rate; and have a CUSIP No. as set forth below have been called for prior payment on _____, 2022 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
03/01/2023	\$385,000	3.00%	595493HV2

Upon presentation and surrender of said Notes to Associated Trust Company, National Association, Green Bay, Wisconsin, the registrar and fiscal agent for said Notes, the registered owners thereof will be paid the principal amount of the Notes plus accrued interest to the date of prepayment.

Said Notes will cease to bear interest on _____, 2022.

By Order of the
District Board
Mid-State Technical College District
Secretary

Dated _____

* To be provided to Associated Trust Company, National Association, Green Bay, Wisconsin at least thirty-five (35) days prior to _____, 2022. The registrar and fiscal agent shall be directed to give notice of such prepayment by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to _____, 2022 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

EXHIBIT C-2

NOTICE OF FULL CALL*

MID-STATE TECHNICAL COLLEGE DISTRICT, WISCONSIN
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2014A,
DATED SEPTEMBER 4, 2014

NOTICE IS HEREBY GIVEN that the Notes of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called for prior payment on _____, 2022 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
03/01/2023	\$555,000	3.00%	595493JN8
03/01/2024	570,000	3.00	595493JP3

Upon presentation and surrender of said Notes to Associated Trust Company, National Association, Green Bay, Wisconsin, the registrar and fiscal agent for said Notes, the registered owners thereof will be paid the principal amount of the Notes plus accrued interest to the date of prepayment.

Said Notes will cease to bear interest on _____, 2022.

By Order of the
District Board
Mid-State Technical College District
Secretary

Dated _____

* To be provided to Associated Trust Company, National Association, Green Bay, Wisconsin at least thirty-five (35) days prior to _____, 2022. The registrar and fiscal agent shall be directed to give notice of such prepayment by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to _____, 2022 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

EXHIBIT C-3

NOTICE OF FULL CALL*

MID-STATE TECHNICAL COLLEGE DISTRICT, WISCONSIN
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2015A,
DATED MAY 5, 2015

NOTICE IS HEREBY GIVEN that the Notes of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called for prior payment on _____, 2022 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
03/01/2023	\$150,000	3.00%	595493JX6
03/01/2024	155,000	3.00	595493JY4
03/01/2025	160,000	3.00	595493JZ1

Upon presentation and surrender of said Notes to Associated Trust Company, National Association, Green Bay, Wisconsin, the registrar and fiscal agent for said Notes, the registered owners thereof will be paid the principal amount of the Notes plus accrued interest to the date of prepayment.

Said Notes will cease to bear interest on _____, 2022.

By Order of the
District Board
Mid-State Technical College District
Secretary

Dated _____

* To be provided to Associated Trust Company, National Association, Green Bay, Wisconsin at least thirty-five (35) days prior to _____, 2022. The registrar and fiscal agent shall be directed to give notice of such prepayment by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to _____, 2022 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

EXHIBIT C-4

NOTICE OF FULL CALL*

MID-STATE TECHNICAL COLLEGE DISTRICT, WISCONSIN
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2015B,
DATED SEPTEMBER 1, 2015

NOTICE IS HEREBY GIVEN that the Notes of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called for prior payment on _____, 2022 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
03/01/2023	\$700,000	2.00%	595493KF3
03/01/2024	700,000	3.00	595493KG1
03/01/2025	750,000	3.00	595493KH9

Upon presentation and surrender of said Notes to Associated Trust Company, National Association, Green Bay, Wisconsin, the registrar and fiscal agent for said Notes, the registered owners thereof will be paid the principal amount of the Notes plus accrued interest to the date of prepayment.

Said Notes will cease to bear interest on _____, 2022.

By Order of the
District Board
Mid-State Technical College District
Secretary

Dated _____

* To be provided to Associated Trust Company, National Association, Green Bay, Wisconsin at least thirty-five (35) days prior to _____, 2022. The registrar and fiscal agent shall be directed to give notice of such prepayment by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to _____, 2022 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.