



BOARD OF DIRECTORS MEETING
September 2021

Monday, September 20, 2021
Mid-State Wisconsin Rapids Campus
500 32nd Street North, Wisconsin Rapids

4:30 p.m. – Committee-of-the-Whole; Room L133-134 (page 21)

4:45 p.m. – Board Meeting; Room L133-134 (page 3)

Mission: Mid-State Technical College transforms lives through the power of teaching and learning.

Vision: Mid-State Technical College is the educational provider of first choice for its communities.

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DISTRICT BOARD OF DIRECTORS

Monday, September 20, 2021

4:45 p.m.

Mid-State Wisconsin Rapids Campus Room L133-134
500 32nd Street North, Wisconsin Rapids

AGENDA

A. CALL TO ORDER – KRISTIN CRASS

B. ROLL CALL

C. OPEN MEETING CERTIFICATION – KRISTIN CRASS

This September 20, 2021 meeting of the Mid-State Technical College District Board of Directors, and all other meetings of the Board and/or its committees, is open to the public in compliance with State Statutes. Notice of this meeting has been sent to news media and designated persons in an attempt to make the citizens of the Mid-State Technical College District aware of the place, time and agenda of the meeting.

D. OPEN FORUM – KRISTIN CRASS

The open forum is at the option of the Board Chairperson and ground rules have been established to ensure the orderly conduct of business. This is a meeting of the District Board open to the public and not a public hearing. Persons who wish to address the District Board may make a statement as long as it pertains to a specific agenda item. Individuals should not expect to engage in discussion with the members of the District Board. The District Board Chairperson may or may not respond to statements made.

Ground rules regarding public comment on Board agenda item(s):

- 1. Public comments must pertain to an agenda item.*
- 2. No person may speak more than once to an issue or for a period longer than three to five minutes.*
- 3. No more than three people may be heard to one side of an issue.*
- 4. The District Board reserves the right to limit the total amount of time during which public comments will be heard at any given meeting.*
- 5. The Board Chairperson reserves the right to stop unprofessional discussion or discussion targeted toward a specific individual. Deviation from these parameters may occur upon the consent of the majority of the Board.*

E. ACTION ON AUGUST 16, 2021 BOARD MEETING MINUTES (Exhibit A)

F. ACTION ON CONSENT AGENDA

1. Payment of Bills and Payroll (Exhibit B)

District bills for August 2021 total \$1,357,663.88 of which \$915,868.54 represents operational expenditures and \$441,795.34 represents capital expenditures. Payroll disbursements for August totaled \$1,423,234.65 plus \$4,140.49 for travel and miscellaneous reimbursements, and \$643,667.10 in fringe benefits, for a total payroll disbursement of \$2,071,042.24. Administration recommends approval of the payment of these obligations totaling \$3,428,706.12.

2. Contracted Service Agreements (Exhibit C)
The District has entered into eleven contracted service agreements totaling \$30,410. The individual contracts are available for review upon request. Administration recommends approval of these contracts.
3. Procurements for Goods and Services (Exhibit D)
Procurements for Goods and Services fall into two groups: 1) procurements that require prior Board approval and 2) procurements approved by Administration but listed as information for the Board. Expertise regarding the purpose and specifications for procurements are generally unique to individual departments. Therefore, please notify the Business Office before the meeting if there are any questions. A response will be provided or arrangements for the subject-matter expert to be present will be made. There are no procurements which require board approval.
4. District Board Approval of Hires and Resignations of Contracted Staff (Exhibit E)
Approval of hires and resignations of contracted staff per State Statute 118.22(2) is requested.

G. CHAIRPERSON'S REPORT – KRISTIN CRASS

1. Meeting attendance
2. WTC District Boards Association
3. ACCT Leadership Congress
4. Next meeting date

H. PRESIDENT'S REPORT – DR. SHELLY MONDEIK

1. Campus Activities
2. Community Involvement
3. WTCS Updates
4. WTCS Presidents Association Activities

I. COMMITTEE REPORTS

1. Finance & Infrastructure Committee – Charles Spargo
 - a. Review of Consent Agenda Items
 - b. Treasurer's Report (Exhibit F)
 - c. Resolution Authorizing The Issuance Of Not To Exceed \$1,000,000 General Obligation Promissory Notes, Series 2021B; And Setting The Sale (Exhibit H)
A schedule of events for financing the FY22 capital budget was presented in March. Administration is now requesting authority to issue up to \$1,000,000 in general obligation promissory notes to finance budgeted capital expenditures for facilities, grounds and equipment in 2021-22. During the October meeting, the Board will be asked to approve the official sale of these notes. Proceeds will be distributed shortly after the November sale. Representatives from Robert W. Baird, Inc., Mid-State's financial advisor, prepared the college's financing plan which will be distributed during the meeting. Mid-State's bond counsel Quarles

& Brady prepared the authorizing resolution contained in the Exhibit. Administration recommends board action to authorize the borrowing of up to \$1,000,000.

d. Informational Item

1. Status of FY21 Independent Financial Audit – Greg Bruckbauer

Financial auditors will be on-site for final fieldwork in September to review Mid-State's records for the year ending June 30, 2021. This engagement with Wipfli LLP is the first year of a five-year multi-college agreement. If any budgetary housecleaning is needed, budget amendments will be presented in October. Administration will also report out in October the end-of-year results and budget variances for the fiscal year ending June 30, 2021. The final audit reports for FY21 is scheduled to be presented to the Mid-State Board in November.

2. Energy Usage Report – Matt Schneider

The FY21 Energy Usage Report will be provided to the Board for review prior to submission to the WTCS.

3. Finance Implications for Topics in Other Committees

Often topics directed by the other two committees may have fiscal or financial implications that would be of interest or concern by the Finance & Infrastructure Committee. The purpose of this agenda item is to identify when administration has information available and also to enable committee members to raise any finance related questions. Other information can be gathered upon request. Any necessary action will be incorporated into the action reported by the originating committee.

2. Academic & Student Services Committee – Betty Bruski Mallek

a. Academic Programming – Dr. Deb Stencil

The college will seek Board approval to take the following actions related to academic programming:

Approve:

- *Concept Approval for the Liberal Arts – Associate of Arts*
- *Concept Approval for the Liberal Arts – Associate of Science*

Suspend:

- *Business Analyst AAS*
- *Electrical Power Engineering Technician AAS*

b. Informational Items

1. Advisory Committees – Dr. Deb Stencil

Advisory Committee members from the programs in the School of Business and Technology, School of Health and School of Protective and Human Services will be reviewed.

3. Human Resources & External Relations Committee – Lynneia Miller

a. Informational Items

1. Manufacturing Center Campaign Update – Dr. Bobbi Damrow

An Advanced Manufacturing, Engineering Technology and Apprenticeship Center campaign update will be provided.

J. COMMITTEE-OF-THE-WHOLE (Exhibit G)

1. District Board Member Introductions – Dr. Shelly Mondeik

K. DISCUSSION & ACTION

1. Workforce & Economic Development Annual Report – Craig Bernstein
The FY21 Workforce & Economic Development Annual Report will be provided.

L. ADJOURNMENT

**MID-STATE TECHNICAL COLLEGE
DISTRICT BOARD MEETING MINUTES**

Wisconsin Rapids Campus	August 16, 2021
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A. CALL TO ORDER – Kristin Crass

The meeting was called to order at 5:15 p.m.

B. ROLL CALL

PRESENT: Betty Bruski Mallek, Kristin Crass, Graig Gerlach, Richard Merdan, Lynnea Miller, Gordon Schalow (via Teams), Charles Spargo and Dr. Shelly Mondeik

OTHERS: Greg Bruckbauer, Dr. Karen Brzezinski, Dr. Bobbi Damrow, Scott Groholski, Ryan Kawski, Dr. Mandy Lang, Brad Russell, Matt Schneider, Jill Steckbauer, Dr. Deb Stencil, Angie Susa, and Mike Vilcinskas

C. OPEN MEETING CERTIFICATION – Kristin Crass

The meeting notice was verified; stating that this meeting of the Mid-State Technical College District Board was announced to the public in an attempt to keep the citizens of the district aware of the date, time and place of the meeting.

D. OPEN FORUM – Kristin Crass

The meeting was opened for comments from the audience. No one wished to address the Board.

E. APPROVAL OF MINUTES

Motion by Mr. Merdan, seconded by Ms. Miller, upon a voice vote, unanimously approved minutes from the board meeting held July 12, 2021 as presented.

F. CONSENT AGENDA

Motion by Ms. Bruski Mallek, seconded by Mr. Spargo, upon a roll call vote, unanimously approved the following consent agenda items:

1. The district's bills for the month of July 2021 were presented in Exhibit B. These bills totaled \$1,947,076.87 of which \$1,279,964.49 represents operational expenditures and \$667,112.38 represents capital expenditures. The district's payroll for the month of July totaled \$2,115,065.60 plus \$7,620.27 for travel and miscellaneous reimbursements and \$725,829.77 in fringe benefits. The district's bills and payroll totaled \$4,795,592.51.

2. Entered into the following contracted service agreements:

<u>Agreement #</u>	<u>Contracted Service:</u>	<u>Amount</u>
146678	HAZWOPER Refresher	\$ 5,595.00
146679	Medication Assistant	\$ 650.00
146680	Forklift Certification	\$ 325.00
146681	IMT Monthly Training	\$ 4,162.50

3. Approved the following procurement(s) for goods and services:

<u>Amount</u>	<u>Company</u>	<u>College Division/Dept.</u>
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No procurements required prior board approval.

2. Scott Groholski and Are Vang will be considered by the WTCS Board during their September meeting for placement on the Mid-State Board. Both Scott and Are may be seated in September in October to fill Mid-State's Board of Directors.
3. Mid-State continues discussion related to partnership for the Advanced Manufacturing, Engineering Technology and Apprenticeship Center. Further information will be provided as it becomes available. Dr. Mondeik also shared about participation in the recent Stevens Point Fire Department ribbon cutting highlighting Mid-State's partnership and participation in the CWIMA golf event.
4. The WTC Presidents Association held it's annual organizational meeting, welcoming five new presidents to the system. Dr. Mondeik will act as liaison to the ISA group as part of her role in the Presidents Association this year.

J. COMMITTEE REPORTS

1. FINANCE & INFRASTRUCTURE COMMITTEE – Charles Spargo
 - a. TREASURER'S REPORT: No questions or concerns resulted from review of the Treasurer's Report.
 - b. THREE-YEAR FACILITIES PLAN: Mid-State's Three-Year Facilities Plan was presented. Highlights of project plans for years 2021-22 through 2023-24 were provided and discussed.

Motion by Mr. Spargo, seconded by Ms. Bruski mallek, upon a voice vote, unanimously approved submission of Mid-State's Three-Year Facilities Plan to the WTCS Board for consideration of approval.
 - c. STATUS OF FY21 INDEPENDENT FINANCIAL AUDIT: Final fieldwork will occur in September for the year ending June 30, 2021. The final audit reports for FY21 are scheduled to be presented to the Mid-State Board in November.
 - d. FINANCE IMPLICATIONS FOR TOPICS IN OTHER COMMITTEES: No topics discussed.
2. ACADEMIC & STUDENT SERVICES COMMITTEE – Betty Bruski Mallek
 - a. FY22 READINESS: Information related to activities and professional development opportunities planned for Fall 2021 semester were shared. Faculty Teaching and Learning Days and Faculty In-Service were highlighted. Classes begin August 23.
 - b. STUDENT DEBT FORGIVENESS: Mid-State recently implemented a debt forgiveness program to re-engage students enrolled during the COVID pandemic. Funding received from the American Rescue Plan were used to support students. A three tier debt forgiveness program was implemented and contact with each student was made to inform and engage.
3. HUMAN RESOURCES & EXTERNAL RELATIONS COMMITTEE – Lynneia Miller
 - a. EMPLOYEE ENGAGEMENT: The College hosted Mid-State Night at the Rafters and College-Wide In-Service recently. Highlights and photos from each event were shared.

K. COMMITTEE-OF-THE-WHOLE

1. CONSTRUCTION MANAGEMENT SERVICES: Information pertaining to Construction Management Services, a tool for construction management, was shared. Advantages and disadvantages were discussed. An RFP will be sent within the next 60 days to acquire these services.

L. DISCUSSION & ACTION

1. MANUFACTURING PROJECT UPDATE: An update on the capital campaign and timeline for the Advanced Manufacturing, Engineering Technology and Apprenticeship Center was provided. We have nearly reached the \$5 million fundraising goal – discussion continues with potential partners. The project has garnered the support of 15 K-12 school districts.

M. ADJOURNMENT – Kristin Crass

There being no further action or business of the Board, the meeting adjourned at 7:10 p.m. with a motion by Ms. Bruski Mallek, seconded by Mr. Gerlach, upon a voice vote.

Lynneia Miller, Secretary
Mid-State Technical College Board

Angela R. Susa
Recording Secretary

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Exhibit B previously distributed under separate cover.**

August Contracted Service Agreements Meeting on September 20, 2021

Contract Number	Location of Business/Agency	Industry Type	Type of Service	Hours of Instructions	Estimated Number Served	Contract Amount
145682	Stevens Point	Business and Industry	Standard Timing Model Assessments	6	5	3,195.00
145683	Stevens Point	Business and Industry	OSHA 30	30	8	5,100.00
145684	State of Wisconsin	State of Wisconsin	Fire Investigator	56	23	575.00
145685	Custer	Business and Industry	PV Inspection	6	36	1,800.00
145686	Marshfield	Public Educational Institution	HS FA/CPR Skill Test for online course	2	18	1,690.00
145702	Madison	Business and Industry	Codeology	24	20	3,600.00
146703	Madison	Business and Industry	Intro to Fire Alarm Systems	18	20	2,880.00
146704	Madison	Business and Industry	Motor Controls	24	20	3,600.00
146705	Madison	Business and Industry	Industrial Blueprint Reading	10	20	1,600.00
146706	Middleton	Business and Industry	Pasteurizer Operation and Procedures	7	42	5,675.00
146710	Multi-business	Business and Industry	SHRM Prep Course	36	1	695.00
					Total:	\$30,410.00

August Contract Training Proposals For Informational Purposes

Monthly Contract Training Proposal Recap - August 2021						
Proposal #	Bill to City	Industry Type	Type of Service	Proposal Amount	Current Status	
261	Stevens Point	Business and Industry	Standard Timing Model Assessment - Aug 2021	\$3,195.00	Accepted	
262	Custer	Non-Profit	PV Inspection Training	\$1,800.00	Accepted	
263	Madison	Business and Industry	Year 1 Spring - Residential Blueprint Reading	\$1,600.00	Presented	
264	Madison	Business and Industry	Year 2 Fall - Commercial Blueprint Reading	\$1,600.00	Presented	
265	Madison	Business and Industry	Year 2 Spring - Codeology	\$3,600.00	Presented	
266	Madison	Business and Industry	Year 3 Fall - Fire Alarm Systems	\$2,880.00	Presented	
267	Madison	Business and Industry	Year 3 Spring - Industrial Blueprint Reading	\$1,600.00	Presented	
628	Madison	Business and Industry	Year 4 Fall - Motor Controls	\$3,600.00	Presented	
269	Madison	Business and Industry	Year 4 Spring - PLC	\$3,600.00	Presented	
270	Madison	Business and Industry	Year 5 Fall - Industrial Blueprint Reading	\$1,600.00	Presented	
271	Madison	Business and Industry	Year 5 Spring - Transition to Trainer	\$1,280.00	Presented	
272	Marshfield	Education	Medical Terminology	\$8,440.00	Accepted	
273	Stevens Point	Education	Pyramid Model Training - Fall 2021	\$3,200.00	Presented	
TOTAL				\$37,995.00		

FINANCE & INFRASTRUCTURE COMMITTEE
Procurement of Goods and Services
September 20, 2021 Board Meeting

	<u>Amount</u>	<u>Procurement Method</u>
<u>Procurements Requiring Board Action</u>		
Subtotal for Procurements Requiring Board Action	\$0.00	
<u>Procurements Not Requiring Board Action</u>		
Academics Equipment - Staehle Precision Corp. (Brownsville, WI)	29,629.50	State Contract
IT Department Equipment - Paragon Development Systems (Brookfield, WI)	32,330.00	State Contract
IT Department Equipment - Paragon Development Systems (Brookfield, WI)	33,206.00	State Contract
IT Department Software - Insight Public Sector Inc. (Tempe, AZ)	44,516.57	State Contract
School of Protective & Human Services Training Equipment - City of Marshfield	25,000.00	Mandatory
Subtotal for Procurements Not Requiring Board Action	\$164,682.07	
<u>Procurements Approved in Budget Process Not Requiring Board Action</u>		
School of Business & Technology - Culinary Building Remodeling - Eagle Construction (Wisc Rapids, WI)	181,966.00	RFP
School of Business & Technology - Culinary Equipment - TriMark USA (Bedford Park, IL)	99,494.00	State Contract
IT Department Equipment - Bauernfeind Business Tech. (Marshfield, WI)	55,035.82	State Contract
Academics Equipment - First Technologies (Brookfield, WI)	82,647.86	RFP
IT Department		

FINANCE & INFRASTRUCTURE COMMITTEE

Procurement of Goods and Services

September 20, 2021 Board Meeting

	<u>Amount</u>	<u>Procurement Method</u>
Con-Smartnet renewal - Presidio Networked Solutions (Madison, WI)	83,694.91	State Contract
WR Campus Parking lot Maint - Arrow Precision Asphalt (Stevens Point, WI)	54,395.00	State Contract
Student Services Software - Blackboard (Reston, VA)	45,000.00	State Contract
Subtotal for Procurements Approved in Budget Process Not Requiring Board Action	<u>\$602,233.59</u>	
<u>Mandatory Procurements Not Requiring Board Action</u>		
Lakeshore Technical College WILM expenses	75,544.63	Mandatory
Madison Area Technical College WTCS Consortium Fee (Annual)	25,936.96	Mandatory
Subtotal for Mandatory Procurements	<u>\$101,481.59</u>	
<u>Emergency Procurements</u>		
Subtotal for Emergency Procurements	<u>\$0.00</u>	
Grand Total	<u><u>\$868,397.25</u></u>	

FINANCE & INFRASTRUCTURE COMMITTEE

Procurement of Goods and Services

September 20, 2021 Board Meeting

Amount

Procurement Method

Mid-State Technical College and the Wisconsin Technical College System have purchasing policies. The purchasing method applied meets those policies.

BID – A public notice is published in the local newspaper. Potential bidders are notified of the publication based on industry knowledge and past projects. Interested bidders can request plans and specifications to be used for bid preparation. The lowest fixed-price bid is accepted from a responsible bidder meeting specifications.

QUOTE – Quotes are solicited from three or more vendors (if available). The lowest quote meeting specifications is selected.

REQUEST FOR PROPOSAL (RFP) – A competitive selection process was completed to select the vendor for the purchase. Award was based on criteria that may include price and other critical criteria such as service, experience, references etc. Criteria is weighted and scored by evaluators. Agreements for services can extend for multiple years.

COOP (Cooperative) Purchase – A competitive procurement method was utilized to select the vendor and the contract was approved by another WTCS district. (Includes NJPA – National Joint Powers Alliance, WSCA – Western States Contract Alliance, National IPA – National Intergovernmental Purchasing Alliance and others)

STATE CONTRACT – A state agency such as the Department of Administration or UW system processed a bid or RFP and awarded the products and/or services to this vendor. Mid-State reserves the right to negotiate a lower price directly with the vendor.

CONSORTIUM CONTRACT – The WTCS Purchasing Consortium has completed a competitive selection process by RFP or Bid. Mid-State is able to participate without fulfilling a college-directed process.

SOLE SOURCE – The item meets the requirements listed in the Financial & Administrative Manual for Sole Source procurements.

MANDATORY – Mid-State is required to pay for the service or membership to provide day to day operations such as utilities, leases, insurance, mandatory membership dues, etc.

Approval of Hires and Resignations of Contracted Employees September 20, 2021

RESIGNATIONS

- Logan Wolosek (effective July 31, 2021)
Instructor, Construction Electrician Apprenticeship
- Deb Krings (effective August 23, 2021)
Simulation Specialist, Nursing

HIRES

- Chris Johnson (effective August 9, 2021)
Instructor, Construction Electrician Apprenticeship

FY 2022 Budget Notifications Made in the Month of August 2021

Project #	Grant Title or Description	Type	Reason for Budget Change	Budgeted Revenue Change	Budgeted Expense Change	Budgeted Fund Balance Change	Notes
Fund 1 - General Fund Budget Notifications							
149022/149032/149042/149052/149062/149112	Various WAT Grants	WAT	Establish budgets	(71,850.00)	9,163.00	(71,850.00)	2
141481	Occupational Competency	State	Carryover grant from FY21	4,581.00	14,201.00	(4,582.00)	1
141781	Equity and Inclusion	Federal	Carryover grant from FY21	14,910.00	61,332.00	709.00	1
141441	Manufacturing Operations Management	State	Carryover grant from FY21	64,399.00	4,000.00	3,067.00	1
141961	Nuts, Bolts and Things/Amigs	Private	Carryover grant from FY21	4,000.00	4,070.00	-	1
141391	Supporting Students/Faculty	State	Carryover grant from FY21	2,849.00	4,070.00	(1,221.00)	1
141551	NRC International Travel	Private	Carryover grant from FY21	1,087.00	1,087.00	-	1
141421	Legacy Simulation Center	Private	Carryover grant from FY21	260,345.00	260,345.00	-	1
141240	MREA Solar Grant	Private	Carryover grant from FY21	(5,377.00)	(5,377.00)	-	1
Fund 3 - Capital Projects Fund Budget Notifications							
Fund 7 - Special Revenue Non-Aidable Fund Budget Notifications							
Total Budget Changes For The Month				274,944.00	348,821.00	(73,877.00)	
Notes:							
1	Budget Notifications are out of balance for the month due to the following:						
2	Funds carried forward from FY21						
	Establish budgets						



Mid-State Technical College
Budgeted Revenues, Expenditures and Changes in Fund Equity
Current Budget for Fiscal Year 2022
 as of August 31, 2021

	General Operations & Grants		Customized Instruction & Tech Asst		Special Rev Non-Aidable Fund		Capital Projects		Annual Debt Service		Enterprise Units		Internal Sales, Media Services & Self-funded Insurances		Percentage of Total Current Budget	Original Budget
	Fund 1	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Fund 7	Fund 8	Fund 9	Fund 10	Fund 11	Fund 12	Fund 13			
Local Government	7,551,926	-	-	6,649,653	-	-	-	-	-	-	-	-	-	-	27.0%	14,201,579
Student Fees	6,580,755	42,400	-	-	-	383,210	-	-	-	-	-	-	-	-	13.3%	7,006,365
State Aid & Grants	15,720,170	-	-	-	-	-	60,945	-	-	-	-	-	-	-	30.0%	15,535,157
Institutional	657,055	770,000	-	76,000	-	677,900	30,000	1,157,786	-	-	6,530,637	-	-	-	18.8%	9,639,323
Federal	7,14,518	588,731	-	-	-	4,479,700	-	-	-	-	-	-	-	-	11.0%	5,642,563
Total Revenues	31,224,424	1,401,131	90,945	6,725,653	1,157,786	5,544,660	90,945	6,723,465	1,253,694	6,461,500	52,671,386	57,323,173	6,723,465	100.0%	52,024,987	

	General Operations & Grants		Customized Instruction & Tech Asst		Special Rev Non-Aidable Fund		Capital Projects		Annual Debt Service		Enterprise Units		Internal Sales, Media Services & Self-funded Insurances		Percentage of Total Current Budget	Original Budget
	Fund 1	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Fund 7	Fund 8	Fund 9	Fund 10	Fund 11	Fund 12	Fund 13			
Salaries and Wages	17,696,568	329,496	-	-	260,086	-	-	-	-	-	-	-	-	-	32.4%	18,476,556
Benefits	8,222,019	127,006	-	-	68,301	-	-	-	-	-	-	-	-	-	15.2%	8,725,371
Current Expenditures	6,160,305	594,500	-	-	111,149	-	-	-	-	-	1,109,700	-	-	-	14.3%	7,649,459
Student Financial Aid & Activities	-	-	-	-	-	4,741,537	-	-	-	-	-	-	-	-	8.3%	4,741,537
Respite	-	-	-	-	814,158	-	-	-	-	-	5,351,800	-	-	-	10.8%	6,165,958
Capital Outlay	-	-	-	-	-	-	4,209,960	-	-	-	-	-	-	-	7.3%	5,067,945
Debt Retirement	-	-	-	-	-	-	-	6,723,465	-	-	-	-	-	-	11.7%	6,723,465
Total Expenditures	32,078,892	1,051,002	4,209,960	6,723,465	1,253,694	5,544,660	4,209,960	6,723,465	1,253,694	6,461,500	57,323,173	57,323,173	6,723,465	100.0%	57,540,291	
% of Expenditures by Fund	56.0%	1.8%	7.3%	11.7%	2.2%	9.7%	7.3%	11.3%	2.2%	11.3%	100.0%	100.0%	11.3%	100.0%		

Changes in Fund Equity

Budgeted Fund Equity as of 6/30/21																
Current Revenue over Expenses	10,159,594	61,295	718,802	623,752	1,278,910	7,328,476	718,802	623,752	1,278,910	2,277,647	22,448,476	22,448,476	2,277,647	22,448,476	(5,515,304)	
Other Sources and Uses:	(854,468)	350,129	(4,119,015)	2,188	(95,908)	(3,850)	(4,119,015)	2,188	(95,908)	69,137	(4,651,787)	(4,651,787)	69,137	(4,651,787)		
Proceeds from Debt	-	-	5,000,000	-	-	-	5,000,000	-	-	-	5,000,000	5,000,000	-	5,000,000		
Interfund Transfers In	860,000	-	-	-	-	-	-	-	-	-	860,000	860,000	-	860,000		
Interfund Transfers Out	-	(440,000)	-	-	(120,000)	(300,000)	-	-	(120,000)	-	(860,000)	(860,000)	-	(860,000)		
Repayment of Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Budgeted Ending Fund Equity	10,165,126	(28,576)	1,599,787	625,940	1,063,002	7,024,626	1,599,787	625,940	1,063,002	2,346,784	22,796,689	22,796,689	2,346,784	22,796,689	21,933,172	



Accrued Revenues, Expenditures and Changes in Fund Equity Current Actuals for the Fiscal Year 2022 as of August 31, 2021

	General Operations & Grants		Customized Instruction & Tech Asst		Student Financial Assistance & Activity		Capital Projects		Annual Debt Service		Enterprise Units		Internal Sales, Media Services & Self-funded Insurances		Total Current Budget	% of Actual to Budget
	Fund 1	Fund 2	Fund 7	Fund 3	Fund 4	Fund 5	Fund 6	Fund 1	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6			
Local Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,201,579	0.0%
Student Fees	3,588,527	15,697	194,144	-	-	-	-	-	-	-	-	-	-	3,798,368	7,006,365	54.2%
State Aid & Grants	1,146,448	-	-	-	-	-	-	-	-	-	-	-	-	1,146,448	15,781,115	7.3%
Institutional	387,363	24,777	126,782	39,323	229,142	343,864	997,520	-	-	-	-	-	-	2,148,770	9,899,378	21.7%
Federal	-	-	282,075	-	-	-	-	-	-	-	-	-	-	282,075	5,782,949	4.9%
Total Revenues	5,122,338	40,474	603,001	39,323	229,142	343,864	997,520	3,375,661	7,375,661	52,671,386	14,201,579	7,006,365	15,781,115	9,899,378	5,782,949	14.0%

	% of Budget Recognized	
	16.4%	2.9%
	10.9%	43.2%
	3.4%	29.7%
	15.3%	14.0%

<u>Expenditures</u>	
Salaries and Wages	18,570,139
Benefits	8,725,210
Current Expenditures	8,186,904
Student Financial Aid & Activities	4,741,537
Resale	6,165,958
Capital Outlay	4,209,960
Debt Retirement	6,723,465
Total Expenditures	57,323,173

	% of Budget Expended	
	16.8%	41.6%
	6.3%	16.8%
	6.9%	19.9%
	10.4%	14.4%

Changes in Fund Equity

Estimated Fund Equity as of 6/30/21	22,448,476
Current Revenue over Expenses	(4,651,787)
Other Sources and Uses:	
Proceeds from Debt	5,000,000
Interfund Transfers In	860,000
Interfund Transfers Out	(860,000)
Repayment of Debt	-

Accrued YTD Fund Equity

10,283,196	(311,007)	8,213,792	3,229,240	409,756	1,239,472	3,034,444	26,098,893	22,796,689
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**Mid State Technical College
Combined Balance Sheet - All Fund Types and Account Groups
August 31, 2021**

With comparative totals for August 31, 2020

	Governmental Fund Types				Proprietary Fund Types			Fiduciary Fund Type	
	General	Special Rev Operational	Capital Projects	Debt Service	Enterprise	Internal Service	Special Rev Non-Aidable	Memorandum only	
								2021-22	2020-21
ASSETS AND OTHER DEBITS									
Cash	\$ 8,570,706	\$ -	\$ 3,683,639	\$ 217	\$ 1,550	\$ 3,139,905	\$ -	\$ 15,396,016	\$ 16,420,288
Investments	-	-	-	-	-	-	7,932,462	7,932,462	6,497,520
Receivables:									
Property taxes	(213,186)	-	-	213,186	-	-	-	-	323,821
Accounts receivable	3,165,292	(109,061)	3,330	-	228,682	-	148,863	3,437,105	3,392,588
Due from other funds	-	-	-	196,353	270,294	-	164,169	630,816	-
Inventories - at cost	-	-	-	-	493,904	-	-	493,904	444,962
Prepaid Assets	98,020	2,574	-	-	-	-	-	100,594	-
Other Current Assets	-	-	-	-	-	-	-	-	-
Fixed assets - at cost, less accumulated depreciation, where applicable	-	-	-	-	397,316	17,633	-	414,949	451,228
General Long Term Debt	-	-	-	-	-	-	-	-	-
All Other Noncurrent Assets	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 11,620,832	\$ (106,487)	\$ 3,686,968	\$ 409,756	\$ 1,391,745	\$ 3,157,538	\$ 8,245,494	\$ 28,405,846	\$ 27,530,407

LIABILITIES, FUND EQUITY AND OTHER CREDITS

LIABILITIES									
Accounts Payable	\$ 136,739	\$ 23,784	\$ 447,569	\$ -	\$ 145,056	\$ -	\$ 18,519	\$ 771,667	\$ 879,593
Accrued Liabilities:									
Wages	18	-	-	-	-	-	-	18	400
Employee related payables	233,260	-	-	-	-	-	-	233,260	488,163
Vacation	633,512	6,031	-	6,736	-	-	13,184	659,463	485,459
Other current liabilities	11,248	-	-	481	-	-	-	11,729	10,086
Due to other funds	322,859	174,704	10,159	-	123,093	-	-	630,816	-
Deferred Revenues	-	-	-	-	-	-	-	-	-
Def Compensation Liability	-	-	-	-	-	-	-	-	-
General Long Term Debt Group	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	1,337,636	204,520	457,728	-	152,273	123,093	31,703	2,306,953	1,863,701

Fund equity and other credits

Retained Earnings	-	-	-	-	1,120,303	134,678	6,716	1,261,696	1,324,331
Res for Prepaid Expenditures	105,512	-	-	-	25,368	-	-	130,879	124,080
Reserve for Self-Insurance	-	-	-	-	-	2,576,696	-	2,576,696	2,386,127
Reserve for Student Gov & Org	-	-	-	-	-	-	97,189	97,189	121,025
Res for Student Fin Assistance	-	-	-	-	-	-	(79,552)	(79,552)	114,394
Res for Post-Employ Benefits	482,274	-	-	-	-	-	7,837,280	8,319,553	6,717,163
Res for Emerg Student Fin Aid	-	-	-	-	-	-	100,176	100,176	-
Res for Emergery Relief Funds	-	-	218,144	-	-	-	-	218,144	-
Reserve for Capital Projects	-	-	(204,312)	-	-	-	-	(204,312)	524,872
Res for Cap Proj - Motorcycle	-	-	99,679	-	-	-	-	99,679	91,210
Reserve for Debt Service	-	-	-	643,413	-	-	-	643,413	396,995
Designated for Operations	7,847,929	(314,972)	-	-	-	-	-	7,532,957	8,014,922
Des for State Aid Fluctuations	383,216	-	-	-	-	-	-	383,216	383,216
Des for Subsequent Year	1,734,346	182,431	-	-	-	-	-	1,916,777	1,957,587
TOTAL FUND EQUITY AND OTHER CREDITS	10,553,277	85,603	(104,632)	643,413	1,145,670	2,711,373	7,961,809	22,996,513	22,155,922
Year-to-date excess revenues(expenditures)	(270,081)	(396,610)	3,333,872	(233,657)	93,802	323,071	251,983	3,102,380	3,510,783
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 11,620,832	\$ (106,487)	\$ 3,686,968	\$ 409,756	\$ 1,391,745	\$ 3,157,538	\$ 8,245,494	\$ 28,405,846	\$ 27,530,406

COMMITTEE-OF-THE-WHOLE

Monday, September 20, 2021

4:30 p.m.

Mid-State Wisconsin Rapids Campus Room L133-134

500 32nd Street North, Wisconsin Rapids

AGENDA

A. CALL TO ORDER – KRISTIN CRASS

B. OPEN MEETING CERTIFICATION – KRISTIN CRASS

This September 20, 2021 meeting of the Mid-State Technical College District Board of Directors, and all other meetings of the Board and/or its committees, is open to the public in compliance with State Statutes. Notice of this meeting has been sent to news media and designated persons in an attempt to make the citizens of the Mid-State Technical College District aware of the place, time and agenda of the meeting.

C. DISTRICT BOARD MEMBER INTRODUCTIONS – DR. SHELLY MONDEIK

Newly appointed Board members Scott Groholski and Are Vang will be introduced. Introductions of existing Board members will also be made.

D. ADJOURNMENT

RESOLUTION NO. ____

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$1,000,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2021B;
AND SETTING THE SALE

WHEREAS, the Mid-State Technical College District, Adams, Clark, Jackson, Juneau, Marathon, Portage, Waushara and Wood Counties, Wisconsin (the "District") is presently in need of \$140,000 for the public purpose of paying the cost of building remodeling and improvement projects; and in the amount of \$860,000 for the public purpose of paying the cost of acquiring movable equipment; and there are insufficient funds on hand to pay said costs;

WHEREAS, the District hereby finds and determines that the projects are within the District's power to undertake and serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$140,000 for the public purpose of paying the cost of building remodeling and improvements projects; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$860,000 for the public purpose of paying the cost of acquiring movable equipment; and be it further

RESOLVED, that

Section 1. Authorization and Sale of the Notes. For the purpose of paying the costs specified above in the amounts authorized for those purposes, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed ONE MILLION DOLLARS (\$1,000,000) from Robert W. Baird & Co. Incorporated (the "Purchaser"). To evidence such indebtedness, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, general obligation promissory notes aggregating the principal amount of not to exceed ONE MILLION DOLLARS (\$1,000,000) (the "Notes"). There shall be levied on all the taxable property of the District a direct, annual, irrevocable tax sufficient to pay the interest on the Notes as it becomes due, and also to pay and discharge the principal thereof within ten years of the date of issuance of the Notes.

Section 2. Notice to Electors. Pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing notices in the Stevens Point Journal, the official newspaper of the District. The notices to electors shall be in substantially the form attached hereto as Exhibits A and B (collectively, the "Notices") and incorporated herein by this reference.

Section 3. Sale of the Notes. The sale of the Notes shall be negotiated with the Purchaser. At a subsequent meeting, the District Board shall act on the purchase proposal received from the Purchaser and specify the terms of and interest rates on the Notes.

Section 4. Official Statement. The Secretary shall cause an Official Statement to be prepared by the Purchaser. The appropriate District officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Official Statement under this Resolution.

Section 5. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law. If any of the Notes may be subject to a petition for referendum, any action with respect to the sale of the Notes shall be subject to the condition that no petition for referendum has been filed within thirty (30) days of publication of the Notices provided for under Section 2 of this Resolution or, if a petition is filed, that any required referendum approval is obtained.

Adopted, approved and recorded September 20, 2021.

Kristin Crass
Chairperson

Attest:

Lynneia Miller
Secretary

(SEAL)