

# **ACCOUNTING**

# Associate in Applied Science (AAS) Program Code: 10-101-1 Total Credits: 60

Mid-State's Accounting program is ideal for students with strong logic and attention to detail. Graduates are prepared for entry-level positions in exciting business and industry settings as well as public accounting firms. The program provides stimulating cooperative learning activities, some taking you outside the classroom for real-world experience. Class activities include hands-on income tax and payroll projects, computerized simulations, and guest lectures.

Estimated tuition and fees: mstc.edu/programcosts

#### ACADEMIC ADVISOR

To schedule an appointment with an academic advisor, call 715.422.5300. Academic advisors will travel to other campuses as necessary to accommodate student needs. For more information about advising, visit **mstc.edu/advising**.

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This section will be completed when meeting with your academic advisor.

- ☐ FAFSA (www.fafsa.gov)
- ☐ Financial Aid Form(s)

Form(s):

□ Follow-Up Appointment:

Where: \_\_\_\_\_

When:\_\_\_\_\_

With:\_\_\_\_\_

- Official Transcripts
   Mid-State Technical College
   Student Services Assistant
   1001 Centerpoint Drive
   Stevens Point, WI 54481
- □ Other:\_\_\_\_

\_\_\_\_



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ADAMS CAMPUS 401 North Main Adams, WI 53910 MARSHFIELD CAMPUS 2600 West 5th Street Marshfield, WI 54449 STEVENS POINT CAMPUS 1001 Centerpoint Drive Stevens Point, WI 54481 WISCONSIN RAPIDS CAMPUS

MID-STATE

500 32nd Street North Wisconsin Rapids, WI 54494

## **CAREER PATHWAY • BEGIN AT ANY POINT**





#### CREDIT FOR PRIOR LEARNING AND EXPERIENCE

- Certifications and Licenses
- High School Credit
- Military Experience
- National/Standardized Exams
- Transfer Credit
- Work and Life Experience

Learn about Credit for Prior Learning at mstc.edu/cpl.



#### **PAYROLL FOUNDATIONS**

Certificate • 6 Credits

#### TAX PREPARATION

Certificate • 6 Credits

For more information and additional opportunities, visit mstc.edu/career-accelerator.



#### **ACCOUNTING ASSISTANT**

Technical Diploma • 27 Credits

#### **Start Your Career**

- · Accounting Technician
- **Auditing Clerk**
- Bookkeeper



## **ACCOUNTING**

Associate in Applied Science (AAS) • 60 Credits

#### **Start Your Career**

- Accountant
- Accounting Assistant
- Accounts Receivable/Payable Specialist



#### **BACHELOR'S DEGREE OPTIONS**

Arizona State University, Bellevue University, Colorado State University Global, Concordia University, Franklin University, Grand Canyon University (GCU), Herzing University, Indiana Wesleyan University, Lakeland University, Milwaukee School of Engineering (MSOE), Mount Mary University (MMU), University of Phoenix, UW-Green Bay, UW-Oshkosh, UW-Stevens Point, UW-Stevens Point at Marshfield, UW-Stout, UW-Whitewater, Western Governors University, and Wisconsin Private-Nonprofit Universities/Colleges.

For more information and additional opportunities, visit mstc.edu/transfer.

#### **PROGRAM OUTCOMES**

Employers will expect you, as an Accounting graduate, to be able to:

- Process financial transactions throughout the accounting cycle.
- Analyze financial and business information to support planning and decision making.
- Perform payroll preparation, reporting, and analysis tasks.
- Perform cost accounting preparation, reporting, and analysis tasks.
- Perform individual and/or organizational tax accounting preparation, reporting, and analysis tasks.
- · Identify internal controls to reduce risk.
- Manage accounting data through advanced spreadsheet applications.

#### **TECHNICAL SKILLS ATTAINMENT**

The Wisconsin Technical College System (WTCS) has implemented a requirement that all technical colleges measure program outcomes attained by students. This requirement is called Technical Skills Attainment (TSA). The main objective of TSA is to ensure graduates have the technical skills needed by employers. Students will be notified in the syllabus when TSA outcomes are being assessed.

NOTES:			

#### STUDENT HANDBOOK

Visit **mstc.edu/studenthandbook** to view Mid-State's student handbook, which contains information about admissions, enrollment, appeals processes, services for people with disabilities, financial aid, graduation, privacy, Mid-State's Student Code of Conduct, and technology.

#### **GRADUATION REQUIREMENT**

The GPS for Student Success course is required for all Mid-State program students and is recommended to be completed before obtaining 12 credits. (Not counted in the total credit value for this program.) Some students are exempt from this requirement. Please see your program advisor for more information.

# GPS for Student Success 10890102 ......1 credit

Integrate necessary skills for student success by developing an academic plan, identifying interpersonal attributes for success, adopting efficient and effective learning strategies, and utilizing Mid-State resources, policies, and processes. This course is recommended to be completed prior to obtaining 12 credits and is a graduation requirement unless

#### ADDITIONAL COURSES AS NEEDED

The following courses may be recommended or required if the student does not achieve minimum Accuplacer scores.

you receive an exemption from your program advisor.

## College Reading and Writing 1

Provides learners with opportunities to develop and expand reading and writing skills to prepare for college-level academic work. Students will employ critical reading strategies to improve comprehension, analysis, and retention of texts. Students will apply the writing process to produce well-developed, coherent, and unified written work.

# Pre-Algebra 10834109 ......3 credits

Provides an introduction to algebra. Includes operations on real numbers, solving linear equations, percent and proportion, and an introduction to polynomials and statistics. Prepares students for elementary algebra and

subsequent algebra-related courses.

Prerequisite: Accuplacer Math score of 65, Accuplacer Algebra score of 30, ABE Math Prep V 76854785 and ABE Math Prep VI 76854786 with a grade of "S." (Note: ABE Math Prep V and VI courses cannot be used to satisfy program completion requirements at Mid-State.)

## SAMPLE FULL-TIME CURRICULUM OPTION

Term 10101120 10101140 10102101 10103106 10801195 10801136	Payroll Accounting <b>2</b> Accounting <b>1</b> Accounting <b>1</b> Intro to Business <b>2</b> Microsoft Office-Introduction <b>2</b> Written Communication <b>2</b> English Composition <b>1 2</b>	15 credits 3 3 3 3 3 3
Term 10101106 10101123 10101129 10101142 10804107 10804189	Excel for Accounting Income Tax Accounting QuickBooks Applications Accounting 2 & College Mathematics & -or- Introductory Statistics &	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
Term 10101110 10101128 10101141 10102104 10102110 10809195	Intermediate Accounting 1 Managerial Finance Business Taxation Business Law & -or- Employment Law Economics &	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
<b>Term</b> 10101125 10101158 10101159	Cost and Managerial Accounting Accounting Capstone <b>-or-</b> Accounting Internship	S credits 3
10801196 10801198 10809122 10809172 10809196 10809188	Oral/Interpersonal Communication  Speech  Intro to American Government  Introduction to Diversity Studies  Intro to Sociology  Developmental Psychology  Intro to Psychology  Int	3
10809198	Intro to Psychology &  Total c	redits 60

This course has options available to receive credit for prior learning (CPL) or work experience. Visit the website at mstc.edu/cpl or contact your advisor for details.

#### Please Note:

- This curriculum sequence is only for student planning. Actual student schedules will vary depending on course availability.
- This program is offered online and classes are in an 8-week format.
- Program completion time may vary based on student scheduling and course availability. For details, go to mstc.edu/schedule.

#### **SAMPLE PART-TIME CURRICULUM OPTION**

<b>Term</b> 10101140 10103106	Accounting 1 & Microsoft Office-Introduction &	6 credits 3 3
<b>Term</b> 10101129 10101142 10801195 10801136	QuickBooks Applications Accounting 2  Written Communication  -or- English Composition 1	9 credits 3 3
<b>Term</b> 10101120 10102101 10804107 10804189	Payroll Accounting  Intro to Business  College Mathematics  Introductory Statistics	9 credits 3 3 3
<b>Term</b> 10101106 10101123	Excel for Accounting Income Tax Accounting &	6 credits 3 3
<b>Term</b> 10101110 10102104 10102110	Intermediate Accounting 1 Business Law & -or- Employment Law	<b>6 credits</b> 3
<b>Term</b> 10101125 10801196 10801198 10809188 10809198	Cost and Managerial Accounting Oral/Interpersonal Communication Speech  Developmental Psychology  -or- Intro to Psychology	9 credits 3 <b>2 -or-</b> 3
<b>Term</b> 10101124 10101128 10809195	Business Taxation Managerial Finance Economics &	9 credits
<b>Term</b> 10101158 10101159 10809122 10809172 10809196	Accounting Capstone -or- Accounting Internship Intro to American Government  orange -o Introduction to Diversity Studies  orange -orange -oran	<b>-or-</b> 3
10809196		credits 60

## **COURSE DESCRIPTIONS**

## Accounting 1 2

#### 10101140.....3 credits

A beginning course designed especially for majors or those who need a strong foundation in accounting principles. Develops the accounting cycle of journaling, posting, adjusting, closing, and reporting. Also emphasizes service and merchandising sole proprietorships in developing the accounting cycle. Explores issues for accounting for cash. accounts and notes receivable, inventories, and fixed assets.

#### Accounting 2 2

#### 10101142.....3 credits

Studies accounting procedures for partnerships and corporations. Issues involving incorporation are reviewed. Accounting procedures for corporate stock, dividends, retained earnings, bonds, and long-term investments are presented. Analysis of financial statements is introduced and statements of cash flows are prepared. Prerequisite: Accounting 1 10101140

## **Accounting Capstone**

#### 10101158 ......3 credits

This project based course gives students the opportunity to demonstrate technical competency in areas covered in program courses. Financial accounting, management accounting, payroll accounting, and tax accounting are used. The project simulates many of the tasks students are expected to perform as accounting professionals. Prerequisite: Minimum of 21 credits of 101 program courses.

## **Accounting Internship**

#### 10101159 ......3 credits

Opportunity for students to apply accounting or business skills in a real-life business environment. Activities may include working with accounts receivable and accounts payable, bank and account reconciliations, accounts payable preparation, spreadsheet work and development, preparing and analyzing financial reports, tax return preparation, processing payroll, job costing, general ledger accounting, and other business-related duties as requested by the employer.

Prerequisites: Intermediate Accounting 1 10101110, QuickBooks Applications 10101129, Income Tax Accounting 10101123, Payroll Accounting 10101120, and Instructor Consent

#### Business Law &

#### 10102104.....3 credits

Introduces the basic foundation of laws and regulatory systems applicable to the business environment. Students examine the UCC, contract torts, agency law, and business and cybercrime. Students apply business legal theory in conjunction with ethical decision making through practical application.

#### **Business Taxation**

#### 10101141.....3 credits

A study of federal income taxation as applicable to C corporations, S corporations, limited liability companies, partnerships, estates and trusts. Both taxable entities and flow-through entities will be considered. Specific attention will be given to general concepts, tax return form preparation, and research.

## College Mathematics &

#### 10804107 .....3 credits

Designed to review and develop fundamental concepts of mathematics pertinent to the areas of: 1) arithmetic and algebra; 2) geometry and trigonometry; and 3) probability and statistics. Special emphasis is placed on problem solving, critical thinking and logical reasoning, making connections, and using calculators. Topics include performing arithmetic operations and simplifying algebraic expressions, solving linear equations and inequalities in one variable, solving proportions and incorporating percent applications, manipulating formulas, solving and graphing systems of linear equations and inequalities in two variables, finding areas and volumes of geometric figures, applying similar and congruent triangles, converting measurements within and between US and metric systems, applying Pythagorean Theorem, solving right and oblique triangles, calculating probabilities, organizing data and interpreting charts, calculating central and spread measures, and summarizing and analyzing data.

Prerequisite: High School GPA of 3.0 or Accuplacer Arithmetic of 250 and QAS 234 or ACT of 17 or Pre-Algebra 10834109 with a grade of "C" or better or equivalent. Students are encouraged to bring transcripts for further evaluation if they do not meet these requirements.

## **Cost and Managerial Accounting**

## 10101125 .....3 credits

Accumulates production costs for materials, labor, and overhead for job order or process costing systems. Determines and records variances from standard. Computes various cost-volume-profit relationships for control and decision making.

Prerequisite: Accounting 2 10101142

#### 10809188.....3 credits

Studies human development throughout the lifespan and explores developmental theory and research with an emphasis on the interactive nature of the biological, cognitive, and psychosocial changes that affect the individual from conception to death. Application activities and critical thinking skills enable students to gain an increased knowledge and understanding of themselves and others. Prerequisite: High School GPA of 3.0 or Accuplacer Reading Skills of 236, Writing of 237 or ACT of 15 Reading/16 Writing. Students are encouraged to bring transcripts for further evaluation if they do not meet these requirements.

## **Economics Z**

#### 10809195 ......3 credits

Provides an overview of how a market-oriented economic system operates and surveys the factors that influence national economic policy. Basic concepts and analyses are illustrated by reference to a variety of contemporary problems and public policy issues. Concepts include scarcity, resources, alternative economic systems, growth, supply and demand, monetary and fiscal policy, inflation, unemployment and global economic issues.

Prerequisite: High School GPA of 3.0 or Accuplacer Reading Skills of 236, Writing of 237 or ACT of 15 Reading/16 Writing. Students are encouraged to bring transcripts for further evaluation if they do not meet these requirements.

## **COURSE DESCRIPTIONS**

## **Employment Law**

10102110 ......3 credits

Introduces a broad scope of employment laws and provides the opportunity to apply these laws to the employment arena. Includes laws relating to anti-discrimination, including the Civil Rights Act, ADEA, and ADA; wage and hour regulation, including FLSA; employer-provided pensions, including ERISA; health insurance, including COBRA and ACA; and unemployment and worker's compensation insurance.

## English Composition 1 2

10801136 ......3 credits

Designed for learners to develop knowledge and skills in all aspects of the writing process. Planning, organizing, writing, editing, and revising are applied through a variety of activities. Students analyze audience and purpose, use elements of research, and format documents using standard guidelines. Individuals develop critical reading skills through analysis of various written documents.

Prerequisite: High School GPA of 3.0 or Accuplacer Writing of 262 or ACT of 20 or College Reading and Writing 1 10831104 with a "C" or better or equivalent. Students are encouraged to bring transcripts for further evaluation if they do not meet these requirements.

## **Excel for Accounting**

10101106.....3 credits

Microsoft Excel is a vital tool for many accounting tasks. This course covers basic and advanced features within Excel and relates them to various accounting tasks. Using Excel, students will perform accounting tasks and will experience the gathering, analysis, and reporting of accounting data. *Prerequisites: Accounting 1 10101140 and Microsoft Office-Introduction 10103106 or Excel-Beginning 10103123* 

## Income Tax Accounting ©

10101123 ......3 credits

Applies current tax laws in preparing individual tax returns and supporting forms and schedules.

## Intermediate Accounting 1

10101110.....3 credits

This course builds upon financial accounting concepts covered in Accounting 1 and Accounting 2. Topics include the conceptual framework as the basis of developing accounting guidance, multi-purpose financial statements, short and long-term assets,time value of money concepts, revenue recognition, and an overview of auditing concepts. *Prerequisite: Accounting 2 10101142* 

## Intro to American Government 🗹

10809122.....3 credits

Introduces American political processes and institutions. Focuses on rights and responsibilities of citizens and the process of participatory democracy. Learners examine the complexity of the separation of powers and checks and balances. Explores the role of the media, interest groups, political parties, and public opinion in the political process. Also explores the role of state and national government in our federal system.

Prerequisite: High School GPA of 3.0 or Accuplacer Reading Skills of 236, Writing of 237 or ACT of 15 Reading/16 Writing. Students are encouraged to bring transcripts for further evaluation if they do not meet these requirements.

## Intro to Business 🗷

10102101.....3 credits

An introduction to what a business is, how it operates, and how it is managed. Students identify forms of ownership and the processes used in production and marketing, finance, personnel, and management in business operations.

## Intro to Psychology &

10809198 ......3 credits

This science of psychology course is a survey of multiple aspects of behavior and mental processes. It provides an overview of topics such as research methods, theoretical perspectives, learning, cognition, memory, motivation, emotions, personality, abnormal psychology, physiological factors, social influences, and development.

Prerequisite: High School GPA of 3.0 or Accuplacer Reading Skills of 236, Writing of 237 or ACT of 15 Reading/16 Writing. Students are encouraged to bring transcripts for further evaluation if they do not meet these requirements.

## Intro to Sociology &

10809196 ......3 credits

Introduces students to the basic concepts of sociology: culture, socialization, social stratification, multi-culturalism, and the five institutions of family, politics, economics, religion, and education. Other topics include demography, deviance, technology, environment, social issues, social change, and social organization.

Prerequisite: High School GPA of 3.0 or Accuplacer Reading Skills of 236, Writing of 237 or ACT of 15 Reading/16 Writing. Students are encouraged to bring transcripts for further evaluation if they do not meet these requirements.

## Introduction to Diversity Studies 🗹

10809172.....3 credits

Introduces learners to the study of diversity from a local to a global environment using a holistic, interdisciplinary approach. Encourages self-exploration and prepares the learner to work in a diverse environment. In addition to an analysis of majority/minority relations in a multicultural context, the primary topics of race, ethnicity, age, gender, class, sexual orientation, disability, and religion are explored. Prerequisite: High School GPA of 3.0 or Accuplacer Reading Skills of 236, Writing of 237 or ACT of 15 Reading/16 Writing. Students are encouraged to bring transcripts for further evaluation if they do not meet these requirements.

## **COURSE DESCRIPTIONS**

## Introductory Statistics 🗹

10804189 .....3 credits

Students taking Introductory Statistics display data with graphs, describe distributions with numbers, perform correlation and regression analyses, and design experiments. They use probability and distributions to make predictions, estimate parameters, and test hypotheses. They draw inferences about relationships including ANOVA. Algebra knowledge and foundational skills in mathematics are important for success in this course.

Prerequisite: High School GPA of 3.0 or Accuplacer QAS 241 or ACT of 19 or Pre-Algebra 10834109 with a grade of "C" or better or College Math 10804107 with a grade of "C" or better or equivalent.

#### Managerial Finance

10101128 ......3 credits

Focuses on the corporate finance function including role of corporate finance professionals, time value of money, cost of capital, valuation, capital structure, and capital budgeting issues. Students will also be introduced to capital budgeting analysis, cost-volume-profit analysis, profit planning, and differential analysis.

Prerequisite: Accounting 1 10101140

## Microsoft Office Introduction ☑

10103106 ......3 credits

Develops introductory skills in the Microsoft Office Suite (Word, Excel, Access, PowerPoint, and Outlook) while reinforcing the students' knowledge of computer concepts, Windows Explorer, and web usage. This course prepares students for the Associate level MOS Certification exams for Word, Excel, PowerPoint, and Outlook. Students should possess basic keyboarding, mouse, and Windows 10 skills. Students may develop these skills in the LiNK while concurrently enrolled in this course.

# Oral/Interpersonal Communication © 10801196 ......3 credits

Focuses on developing effective listening techniques and verbal and nonverbal communication skills through oral presentation, group activity, and other projects. The study of self, conflict, and cultural contexts will be explored, as well as their impact on communication.

Prerequisite: High School GPA of 3.0 or Accuplacer Reading Skills of 236, Writing of 237, or ACT of 15 Reading/16 Writing. Students are encouraged to bring transcripts for further evaluation if they do not meet these requirements.

## Payroll Accounting &

10101120 ......3 credits

Develops a working knowledge of payroll legislation, payroll records, and payroll accounting. Payroll accounting is accomplished through manual methods and automated methods.

Corequisite: Microsoft Office-Introduction 10103106

## **QuickBooks Applications**

10101129 ......3 credits

Uses the computer as a tool to reinforce and build on accounting concepts. Students prepare financial statements and managerial reports, produce business documents, and account for service and merchandising business entities.

#### Speech 2

10801198 .....3 credits

Explores the fundamentals of effective oral presentation to small and large groups. Topic selection, audience analysis, methods of organization, research, structuring evidence and support, delivery techniques, and other essential elements of speaking successfully, including the listening process, form the basis of this course. Bring transcripts for further evaluation if they do not meet these requirements. Prerequisite: High School GPA of 3.0 or Accuplacer Reading of 253, Writing of 262, or ACT of 21 Reading/19 Writing, or completion of College Reading and Writing 1 10831104 with a "C" or better or equivalent.

## Written Communication ©

**10801195** ...... **3 credits**Develops writing skills which include prewriting, drafting,

revising, and editing. A variety of writing assignments are designed to help the learner analyze audience and purpose, research and organize ideas, and format and design documents based on subject matter and content. Also develops critical reading and thinking skills through the analysis of a variety of written documents.

Prerequisite: High School GPA of 3.0 or Accuplacer Writing of 262 or

Prerequisite: High School GPA of 3.0 or Accuplacer Writing of 262 or ACT of 20 or College Reading and Writing 1 10831104 with a "C" or better or equivalent. Students are encouraged to bring transcripts for further evaluation if they do not meet these requirements. Proficiency in word processing skills recommended.