

TUITION & FEE PAYMENT OPTIONS

You may fulfill your tuition and related financial responsibilities using the following payment methods:

- 1. Cash/Check/Credit Card:** MSTC accepts Discover, MasterCard or Visa. Both check and credit card payments are accepted online at MyMSTC (mstc.edu/mymstc). MSTC's preferred method of payment is online via echeck or debit card. Please note that MSTC is charged an additional fee when a credit card is used for payment. There is a \$30 fee on all returned checks.
- 2. Installment Payment Plan:** Students enrolled for three or more credits may participate in the Installment Payment Plan (IPP). A \$25 fee is applied per semester to participate in the IPP. Students are able to enroll in the payment plan online at MyMSTC (mstc.edu/mymstc).

TUITION PAYMENT BASICS

- A financial aid award letter will not be sent to you until you have been accepted into a program.
- You will be billed for tuition and fees until financial aid is disbursed to your account. Upon nonpayment, your account will be sent to collections.
- Books cannot be charged to financial aid or to your student account.

- 3. Financial Aid:** Students attending MSTC on financial aid must have a completed financial aid application on file to have their tuition and fees deferred. The Free Application for Federal Student Aid (FAFSA) must be processed with a valid Student Aid Report released to MSTC to defer payment of tuition and fees until the financial aid award is accepted and financial aid checks can be credited to the account. If financial aid does not cover the entire amount owed to MSTC, the student is liable for the immediate payment of the balance. Students will be mailed an invoice until tuition is paid in full.
- 4. Agency/Employer Sponsorship:** If financial assistance is provided on behalf of a student by an agency or an employer, written authorization from the sponsor must be on file to allow the student to defer payment of tuition, fees and books (per the sponsor authorization). The sponsor will be billed directly for the authorized costs. If the sponsor does not cover the entire amount of the student's tuition and fees, the student must choose from the above options for the remaining balance. Book costs may not be deferred unless covered by the sponsorship. If a tuition refund is due, third-party sponsorships may be given priority.